

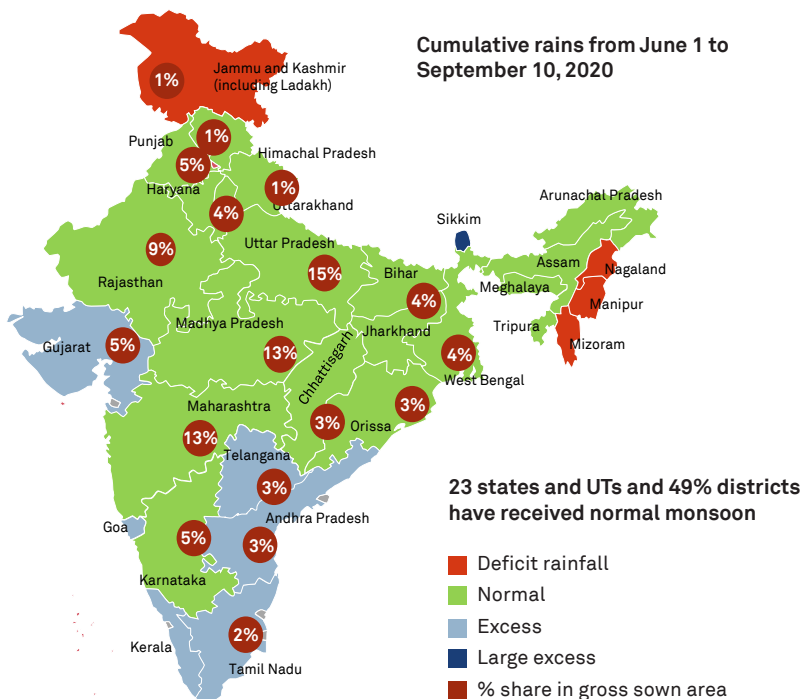
Farm signs

Rainfall status and sowing progress

September 15, 2020

Monsoon 7% above normal*; sowing 5.7% higher on-year

Rains so far the best in 5 years



- This year, southwest monsoon has covered majority of Indian states 12 days ahead of normal
- Early arrival and good spatial and temporal distribution of rainfall advanced sowing across crops and states
- June saw a 44% jump in sowing over a low base of 2019 when a 19% deficient monsoon had delayed kharif sowing
- Sowing growth has tapered with the kharif season's progress, but is still expected to be 4-5% higher on-year for the full season
- Increase in crop acreage and higher productivity to lead to a bumper kharif crop output, expected to increase 5-7% on-year
- Advancement in sowing has led to buoyant demand for agricultural inputs in the first quarter of this fiscal, albeit on a low base.

Source: IMD, Ministry of Agriculture, CRISIL Research
Note: * As on September 10, Excess rainfall at state level is >20% above normal rainfall

Sowing to hit an all-time high

