

RBI requirement – Disclosure of lender details in Press Release (Rating Rationale)

Reserve Bank of India (RBI) has advised, vide its communication to all CRAs dated June 04, 2021 reference no. CO.DOR.ISG.No.S150/21-06-008/2021-2022 the following:

'In respect of bank loan ratings, you are advised to disclose the names of the specific banks in the PRs, whose credit facilities have been rated by the CRA.'

It may be noted that RBI has advised that CRAs sign new or enhancement BLR rating agreements only with entities that consent to the disclosure of names of lenders whose facilities are being rated.

In view of the above requirement, CRISIL Ratings shall disclose the names of the specific lenders and their respective loan facilities (including any change thereto) rated by CRISIL Ratings in the Rating Rationale (or at a linked webpage).

July 2021