Annexure V-a : History of Credit Rating of all Outstanding Securities

(Securitized Instrument Ratings)

Sr. No.	Name of Issuer*	Series	Sector	Originator Name	Outstanding Amount (In Rs. Cre.)*	Listing Status	Initial Rating	Date of Initial Rating	Rating after 1st Revision	Date of 1st Revision	Rating after 2nd Revision	Date of 2nd Revision	Rating after 3rd Revision	Date of 3rd Revision	Rating after 4th Revision	Date of 4th Revision	Rating after 5th Revision	Date of 5th Revision	Rating after 6th Revision	Date of 6th Revision	Rating after 7th Revision	Date of 7th Revision	Rating after 8th Revision	Date of 8th Revision	Rating after 9th Revision	Date of 9th Revision	Outstanding Ratings (As on March 31 2022)
1	India Standard Loan Trust LV	Series A PTCs	BFSI	AU Small Finance Bank Limited	101.63	Unlisted	Provisional CRISIL AAA(SO)	24-Sep-19	CRISIL AAA(SO)	6-Feb-20																	CRISIL AAA(SO)
2	India Standard Loan Trust LV	Second Loss Facility	BFSI	AU Small Finance Bank Limited	26.93	Unlisted	Provisional CRISIL BBB+(SO)	24-Sep-19	CRISIL BBB+(SO)	6-Feb-20																	CRISIL BBB+(SO)
3	India Standard Loan Trust LV	Liquidity facility	BFSI	AU Small Finance Bank Limited	3.96	Unlisted	Provisional CRISIL AAA(SO)	24-Sep-19	CRISIL AAA(SO)	6-Feb-20																	CRISIL AAA(SO)
4	India Standard Loan Trust LVII	Series A PTCs	BFSI	AU Small Finance Bank Limited	46.09	Unlisted	Provisional CRISIL AAA(SO)	30-Dec-19	CRISIL AAA(SO)	6-Jul-20																	CRISIL AAA(SO)
5	India Standard Loan Trust LVII	Second Loss Facility	BFSI	AU Small Finance Bank Limited	6.94	Unlisted	Provisional CRISIL BBB+(SO)	30-Dec-19	CRISIL BBB+(SO)	6-Jul-20																	CRISIL BBB+(SO)
6	India Standard Loan Trust LVII	Liquidity facility	BFSI	AU Small Finance Bank Limited	1.96	Unlisted	Provisional CRISIL AAA(SO)	30-Dec-19	CRISIL AAA(SO)	6-Jul-20																	CRISIL AAA(SO)
7	COLUMBIA NOV 21	Series A1 PTCs	BFSI	Avanse Financial Services Limited	146.25	Unlisted	Provisional CRISIL AA(SO)	17-Dec-21	CRISIL AA(SO)	18-Feb-22																	CRISIL AA(SO)
8	COLUMBIA NOV 21	Series A2 PTCs	BFSI	Avanse Financial Services Limited	1.77	Unlisted	Provisional CRISIL AA-(SO)	17-Dec-21	CRISIL AA-(SO)	18-Feb-22																	CRISIL AA-(SO)
9	Nalanda Jan 2022	Series A PTCs	BFSI	Avanse Financial Services Limited	287.64	Unlisted	Provisional CRISIL AA(SO)	24-Jan-22	CRISIL AA(SO)	18-Feb-22																	CRISIL AA(SO)
10	Nalanda Jan 2022	Series B PTCs	BFSI	Avanse Financial Services Limited	3.54	Unlisted	Provisional CRISIL AA-(SO)	24-Jan-22	CRISIL AA-(SO)	18-Feb-22																	CRISIL AA-(SO)
11	Vivriti Toronto 12 2019	Series A1 PTCs	BFSI	Avanse Financial Services Limited	29.04	Unlisted	Provisional CRISIL AA-(SO)	22-Jan-20	CRISIL AA-(SO)	20-Jul-20																	CRISIL AA-(SO)
12	Vivriti Uke 12 2018	Series A1 PTCs	BFSI	Avanse Financial Services Limited	10.51	Unlisted	Provisional CRISIL AA-(SO)	10-Jan-19	CRISIL AA-(SO)	23-Apr-19																	CRISIL AA-(SO)
13	Vivriti Uke 12 2018	Series A2 PTCs	BFSI	Avanse Financial Services Limited	0.59	Unlisted	Provisional CRISIL A+(SO)	10-Jan-19	CRISIL A+(SO)	23-Apr-19																	CRISIL A+(SO)
14	Vivriti Victor 002 2018	Series A1 PTCs	BFSI	Avanse Financial Services Limited	11.63	Unlisted	Provisional CRISIL AA-(SO)	8-Mar-18	CRISIL AA-(SO)	12-Jun-18																	CRISIL AA-(SO)
15	Vivriti Victor 002 2018	Series A2 PTCs	BFSI	Avanse Financial Services Limited	2.17	Unlisted	Provisional CRISIL A+(SO)	8-Mar-18	CRISIL A+(SO)	12-Jun-18																	CRISIL A+(SO)
16	Nova Trust 2	Series A1 PTCs	BFSI	Capsave Finance Private Limited	24.37	Unlisted	Provisional CRISIL AA-(SO)	13-Jan-22	CRISIL AA-(SO)	24-Feb-22																	CRISIL AA-(SO)
17	Nova Trust 2021	Series A1 PTCs	BFSI	Capsave Finance Private Limited	18.57	Unlisted	Provisional CRISIL AA(SO)	17-Aug-21	CRISIL AA(SO)	23-Aug-21																	CRISIL AA(SO)
18	Platinum Trust December 2019	Series A PTCs	BFSI	Cholamandalam Investment and Finance Company Limited	113.08	Unlisted	Provisional CRISIL AAA(SO)	9-Jan-20	CRISIL AAA(SO)	6-Jul-20																	CRISIL AAA(SO)
19	Platinum Trust December 2019	Second Loss Facility	BFSI	Cholamandalam Investment and Finance Company Limited	21.21	Unlisted	Provisional CRISIL BBB(SO)	9-Jan-20	CRISIL BBB(SO)	6-Jul-20																	CRISIL BBB(SO)
20	Platinum Trust December 2021	Series A PTCs	BFSI	Cholamandalam Investment and Finance Company Limited	609.12	Unlisted	Provisional CRISIL AAA(SO)	21-Jan-22																			CRISIL AAA(SO)
21	Platinum Trust December 2021	Second Loss Facility	BFSI	Cholamandalam Investment and Finance Company Limited	21.90	Unlisted	Provisional CRISIL BBB+(SO)	21-Jan-22																			CRISIL BBB+(SO)
22	Platinum Trust June 2019 - Tranche II	Series A PTCs	BFSI	Cholamandalam Investment and Finance Company Limited	30.85	Unlisted	Provisional CRISIL AAA(SO)	12-Jul-19	CRISIL AAA(SO)	29-Oct-19																	CRISIL AAA(SO)
23	Platinum Trust June 2019 - Tranche II	Second Loss Facility	BFSI	Cholamandalam Investment and Finance Company Limited	11.38	Unlisted	Provisional CRISIL BBB+(SO)	12-Jul-19	CRISIL BBB+(SO)	29-Oct-19																	CRISIL BBB+(SO)
24	Platinum Trust March 2019	Series A PTCs	BFSI	Cholamandalam Investment and Finance Company Limited	16.65	Unlisted	Provisional CRISIL AAA(SO)	11-Apr-19	CRISIL AAA(SO)	30-Aug-19																	CRISIL AAA(SO)
25	Platinum Trust March 2019	Second Loss Facility	BFSI	Cholamandalam Investment and Finance Company Limited	8.00	Unlisted	Provisional CRISIL BBB+(SO)	11-Apr-19	CRISIL BBB+(SO)	30-Aug-19																	CRISIL BBB+(SO)
26	Platinum Trust March 2020 - Tranche II	Series A PTCs	BFSI	Cholamandalam Investment and Finance Company Limited	73.59	Unlisted	Provisional CRISIL AAA(SO)	5-Jun-20	CRISIL AAA(SO)	2-Dec-20																	CRISIL AAA(SO)
27	Platinum Trust March 2020 - Tranche II	Second Loss Facility	BFSI	Cholamandalam Investment and Finance Company Limited	18.43	Unlisted	Provisional CRISIL BBB+(SO)	5-Jun-20	CRISIL BBB+(SO)	2-Dec-20																	CRISIL BBB+(SO)
28	Platinum Trust March 2021 - Tranche II	Series A PTCs	BFSI	Cholamandalam Investment and Finance Company Limited	117.24	Unlisted	Provisional CRISIL AAA(SO)	8-Apr-21	CRISIL AAA(SO)	28-Jun-21																	CRISIL AAA(SO)
29	Platinum Trust March 2021 - Tranche II	Second loss facility	BFSI	Cholamandalam Investment and Finance Company Limited	11.19	Unlisted	Provisional CRISIL BBB+(SO)	8-Apr-21	CRISIL BBB+(SO)	28-Jun-21																	CRISIL BBB+(SO)
30	Platinum Trust September 2019 - Tranche II	Series A PTCs	BFSI	Cholamandalam Investment and Finance Company Limited	121.18	Unlisted	Provisional CRISIL AAA(SO)	17-Oct-19	CRISIL AAA(SO)	14-Feb-20																	CRISIL AAA(SO)
31	Platinum Trust September 2019 - Tranche II	Second Loss Facility	BFSI	Cholamandalam Investment and Finance Company Limited	21.40	Unlisted	Provisional CRISIL BBB+(SO)	17-Oct-19	CRISIL BBB+(SO)	14-Feb-20																	CRISIL BBB+(SO)
32	Platinum Trust September 2021	Series A PTCs	BFSI	Cholamandalam Investment and Finance Company Limited	197.31	Unlisted	Provisional CRISIL AAA(SO)	11-Oct-21	CRISIL AAA(SO)	29-Dec-21																	CRISIL AAA(SO)
33	Platinum Trust September 2021	Second loss facility	BFSI	Cholamandalam Investment and Finance Company Limited	7.91	Unlisted	Provisional CRISIL BBB+(SO)	11-Oct-21	CRISIL BBB+(SO)	29-Dec-21																	CRISIL BBB+(SO)
34	Credavenue Aster12 2020	Series A1 PTCs	BFSI	Cfa Finance India Private Limited	2.47	Unlisted	Provisional CRISIL AA+(SO)	18-Jan-21	CRISIL AA+(SO)	25-Jun-21																	CRISIL AA+(SO)
35	Nirmaan RMBS Trust - Series II - 2014	Series A1 PTCs	BFSI	Dewan Housing Finance Corporation Limited#	16.18	Unlisted	CRISIL AAA(SO)	9-May-14	CRISIL BBB+(SO)	14-May-19	CRISIL BB+(SO)	10-Jun-19	CRISIL B+(SO)	18-Oct-19	CRISIL B-(SO)	20-Dec-19	CRISIL AA+(SO)	2-Feb-22									CRISIL AA+(SO)
36	Nirmaan RMBS Trust - Series II - 2014	Series A2 PTCs	BFSI	Dewan Housing Finance Corporation Limited#	0.67	Unlisted	CRISIL AA(SO)	9-May-14	CRISIL BBB+(SO)	14-May-19	CRISIL BB+(SO)	10-Jun-19	CRISIL B+(SO)	18-Oct-19	CRISIL B-(SO)	20-Dec-19	CRISIL AA(SO)	2-Feb-22									CRISIL AA(SO)
37	Nirmaan RMBS Trust - Series V - 2014	Series A1 PTCs	BFSI	Dewan Housing Finance Corporation Limited#	49.33	Unlisted	CRISIL AAA(SO)	23-Apr-14	CRISIL BBB+(SO)	14-May-19	CRISIL BB+(SO)	10-Jun-19	CRISIL B+(SO)	18-Oct-19	CRISIL C(SO)	20-Dec-19	CRISIL D(SO)	28-Jan-20	CRISIL B-(SO)	8-Nov-21							CRISIL B-(SO)
38	Nirmaan RMBS Trust - Series V - 2014	Series A2 PTCs	BFSI	Dewan Housing Finance Corporation Limited#	2.06	Unlisted	CRISIL AA(SO)	23-Apr-14	CRISIL BBB+(SO)	14-May-19	CRISIL BB+(SO)	10-Jun-19	CRISIL B+(SO)	18-Oct-19	CRISIL C(SO)	20-Dec-19	CRISIL D(SO)	28-Jan-20	CRISIL B-(SO)	8-Nov-21							CRISIL B-(SO)
39	Credavenue Conor 06 2021	Series A1 PTCs	BFSI	Digikredit Finance Private Limited	10.45	Unlisted	Provisional CRISIL BBB+(SO)	5-Jul-21	CRISIL BBB+(SO)	18-Aug-21																	CRISIL BBB+(SO)
40	ESTEBAN 09 2021	Series A1 PTCs	BFSI	Digikredit Finance Private Limited	12.46	Unlisted	Provisional CRISIL BBB(SO)	12-Oct-21	CRISIL BBB(SO)	1-Dec-21																	CRISIL BBB(SO)
41	Gentson 01 2022	Series A1 PTCs	BFSI	Digikredit Finance Private Limited	17.22	Unlisted	Provisional CRISIL BBB(SO)	21-Feb-22																			Provisional CRISIL BBB(SO)
42	Northern Arc 2021 SBL Cecilia	Series A1 PTCs	BFSI	Digikredit Finance Private Limited	9.68	Unlisted	Provisional CRISIL A-(SO)	31-Aug-21	CRISIL A-(SO)	16-Nov-21																	CRISIL A-(SO)
43	Northern Arc 2021 SBL Cecilia	Series A2 PTCs	BFSI	Digikredit Finance Private Limited	0.57	Unlisted	Provisional CRISIL BBB(SO)	31-Aug-21	CRISIL BBB(SO)	16-Nov-21																	CRISIL BBB(SO)
44	Northern Arc 2021 SBL Guinevere Beck	Series A1 PTCs	BFSI	Digikredit Finance Private Limited	2.42	Unlisted	Provisional CRISIL A-(SO)	8-Apr-21	CRISIL A-(SO)	28-Jun-21																	CRISIL A-(SO)
45	Northern Arc 2021 SBL Guinevere Beck	Series A2 PTCs	BFSI	Digikredit Finance Private Limited	0.20	Unlisted	Provisional CRISIL BBB(SO)	8-Apr-21	CRISIL BBB(SO)	28-Jun-21																	CRISIL BBB(SO)
46	HL - 3	Acquirer Payouts	BFSI	Edelweiss Housing Finance Limited	32.96	Unlisted	Provisional CRISIL AA(SO)	4-Feb-20	CRISIL AA(SO)	5-Feb-20																	CRISIL AA(SO)
47	HL 1	Acquirer Payouts	BFSI	Edelweiss Housing Finance Limited	44.20	Unlisted	Provisional CRISIL AA(SO)	23-Dec-19	CRISIL AA(SO)	8-Jan-20																	CRISIL AA(SO)
48	HL 5 NPSL	Acquirer Payouts	BFSI	Edelweiss Housing Finance Limited	29.82	Unlisted	Provisional CRISIL BBB+(SO)	5-Apr-21	CRISIL BBB+(SO)	9-Apr-21																	CRISIL BBB+(SO)
49	HL 5 PSL	Acquirer Payouts	BFSI	Edelweiss Housing Finance Limited	96.34	Unlisted	Provisional CRISIL BBB+(SO)	5-Apr-21	CRISIL BBB+(SO)	9-Apr-21																	CRISIL BBB+(SO)
50	HL 6	Acquirer Payouts	BFSI	Edelweiss Housing Finance Limited	55.18	Unlisted	Provisional CRISIL AA(SO)	5-Apr-21	CRISIL AA(SO)	6-Apr-21																	CRISIL AA(SO)
51	HL Trust 10	Series A SNs	BFSI	Edelweiss Housing Finance Limited	99.27	Unlisted	Provisional CRISIL AAA (SO	15-Feb-22																			Provisional CRISIL AAA(SO)
52	HL Trust 11	Series A PTCs	BFSI	Edelweiss Housing Finance Limited	61.12	Unlisted	Provisional CRISIL AA(SO)	24-Mar-22																			Provisional CRISIL AA(SO)
53	ML - 10	Acquirer Payouts	BFSI	Edelweiss Housing Finance Limited	39.96	Unlisted	Provisional CRISIL AA(SO)	4-Feb-20	CRISIL AA(SO)	5-Feb-20																	CRISIL AA(SO)
54	ML-5	Acquirer Payouts	BFSI	Edelweiss Housing Finance Limited	69.87	Unlisted	Provisional CRISIL AA(SO)	23-Dec-19	CRISIL AA(SO)	8-Jan-20																	CRISIL AA(SO)
55	Northern Arc 2019 CV Valyria	Series A1 PTCs	BFSI	Eas Kay Fincorp Limited	0.00	Unlisted	Provisional CRISIL AA(SO)	9-Aug-19	CRISIL AA(SO)	18-Oct-19																	CRISIL AA(SO)
56	Northern Arc 2019 CV Valyria	Series A2 PTCs	BFSI	Eas Kay Fincorp Limited	0.00	Unlisted	Provisional CRISIL A+(SO)	9-Aug-19	CRISIL A+(SO)	18-Oct-19																	CRISIL A+(SO)
57	Northern Arc 2019 CV Voldemort	Series A2 PTCs	BFSI	Eas Kay Fincorp Limited	0.18	Unlisted	Provisional CRISIL A(SO)	5-Jul-19	CRISIL A(SO)	9-Sep-19																	CRISIL A(SO)
58	Northern Arc 2019 CV Voldemort	Series A1 PTCs	BFSI	Eas Kay Fincorp Limited	0.00	Unlisted	Provisional CRISIL AA-(SO)	5-Jul-19	CRISIL AA-(SO)	9-Sep-19																	CRISIL AA-(SO)
59	Northern Arc 2020 CV Salva	Series A1 PTCs	BFSI	Eas Kay Fincorp Limited	2.56	Unlisted	Provisional CRISIL A+(SO)	20-Feb-20	CRISIL A+(SO)	19-Mar-20																	CRISIL A+(SO)
60	Northern Arc 2020 CV Salva	Series A2 PTCs	BFSI	Eas Kay Fincorp Limited	0.56	Unlisted	Provisional CRISIL A-(SO)	20-Feb-20	CRISIL A-(SO)	19-Mar-20																	CRISIL A-(SO)
61	Sparks 09 2020	Series A1 PTCs	BFSI	Eas Kay Fincorp Limited	8.27	Unlisted	Provisional CRISIL AA(SO)	1-Oct-20	CRISIL AA(SO)	24-Nov-20																	CRISIL AA(SO)
62	VC Marvin 01 2020	Series A1 PTCs	BFSI	Eas Kay Fincorp Limited	0.00	Listed	Provisional CRISIL AA(SO)	3-Mar-20	CRISIL AA(SO)	5-Mar-20																	CRISIL AA(SO)
63	VC Marvin 01 2020	Series A2 PTCs	BFSI	Eas Kay Fincorp Limited	0.00	Listed	Provisional CRISIL A+(SO)	3-Mar-20	CRISIL A+(SO)	5-Mar-20																	CRISIL A+(SO)
64	Viola 09 2020	Series A1 PTCs	BFSI	Eas Kay Fincorp Limited	6.74	Unlisted	Provisional CRISIL AA(SO)	28-Sep-20	CRISIL AA(SO)	22-Jan-21																	CRISIL AA(SO)
65	FSBF PCG DA Mar 2020 I	Acquirer Payouts	BFSI	Five-Star Business Finance Limited	43.38	Unlisted	Provisional CRISIL AA(SO)	15-May-20	CRISIL AA(SO)	11-Jun-20																	CRISIL AA(SO)
66	FSBF PCG DA Mar 2020 II	Acquirer Payouts	BFSI	Five-Star Business Finance Limited	43.58	Unlisted	Provisional CRISIL AA-(SO)	21-Jul-20	CRISIL AA-(SO)	27-Jul-20																	CRISIL AA-(SO)
67	Vensa Trust December 2019	Series A PTCs	BFSI	HDB Financial Services Limited	52.43	Unlisted	Provisional CRISIL AAA(SO)	10-Jan-20	CRISIL AAA(SO)	8-Jul-20																	CRISIL AAA(SO)
68	Vensa Trust June 2019	Series A PTCs	BFSI	HDB Financial Services Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	17-Jul-19	CRISIL AAA(SO)	13-Nov-19																	CRISIL AAA(SO)
69	Vensa Trust March 2019	Series A PTCs	BFSI	HDB Financial Services Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	23-Apr-19	CRISIL AAA(SO)	12-Jun-19																	CRISIL AAA(SO)
70	Vensa Trust March 2020	Series A PTCs	BFSI	HDB Financial Services Limited	271.40	Unlisted	Provisional CRISIL AAA(SO)	27-May-20	CRISIL AAA(SO)	23-Sep-20																	CRISIL AAA(SO)
71	Vensa Trust March 2021	Series A PTCs	BFSI	HDB Financial Services Limited	159.60	Unlisted	Provisional CRISIL AAA(SO)	26-Mar-21	CRISIL AAA(SO)	25-Jun-21																	CRISIL AAA(SO)
72	Vensa Trust March 2022 A	Series A PTCs	BFSI	HDB Financial Services Limited	551.57	Unlisted	Provisional CRISIL AAA(SO)	14-Mar-22																			Provisional CRISIL AAA(SO)
73	Vensa Trust September 2020	Series A PTCs	BFSI	HDB Financial Services Limited	188.15	Unlisted	Provisional CRISIL AAA(SO)	26-Oct-20	CRISIL AAA(SO)	16-Feb-21																	CRISIL AAA(SO)
74	HDFC Assignment of Receivables January 2012	Acquirer Payouts	BFSI	Housing Development Finance Corporation Limited	104.20	Unlisted	CRISIL AAA(SO)	6-Feb-12																			CRISIL AAA(SO)
75	HDFC Assignment of Receivables January 2012	Second Loss Facility	BFSI	Housing Development Finance Corporation Limited	32.01	Unlisted	CRISIL BBB(SO)	6-Feb-12																			CRISIL BBB(SO)
76	HDFC Trust 2014	Series A PTCs	BFSI	Housing Development Finance Corporation Limited	90.02	Unlisted	CRISIL AAA(SO)	8-Apr-14																			CRISIL AAA(SO)
77	Aswas Trust Series III	Series A1 PTCs	BFSI	ICICI Bank Limited	0.45	Unlisted	CRISIL AAA(SO)	7-Oct-05																			CRISIL AAA(SO)
78	Aswas Trust Series III	Series A2 PTCs	BFSI	ICICI Bank Limited	0.00	Unlisted	CRISIL AAA(SO)	7-Oct-05																			CRISIL AAA(SO)
79	Aswas Trust Series III	Second Loss Facility	BFSI	ICICI Bank Limited	20.34	Unlisted	CRISIL AAA(SO)	6-Apr-15																			CRISIL AAA(SO)
80	Indian Residential MBS Trust(Series XI)	Series A PTCs	BFSI	ICICI Bank Limited	1.17	Unlisted	CRISIL AAA(SO)	11-Mar-05																			CRISIL AAA(SO)
81	Shining Metal Trust II	Series A PTCs	BFSI	IIFL Finance Limited	208.98	Listed	Provisional CRISIL AAA(SO)	25-Aug-21	CRISIL AAA(SO)	26-Aug-21																	CRISIL AAA(SO)
82	Shining Metal Trust September 2021	Series A PTCs	BFSI	IIFL Finance Limited	144.54	Unlisted	Provisional CRISIL AAA(SO)	8-Oct-21	CRISIL AAA(SO)	29-Dec-21																	CRISIL AAA(SO)
83	Sparkle Gold Trust July 2021	Series A PTCs	BFSI	IIFL Finance Limited	178.87	Unlisted	Provisional CRISIL AA+(SO)	11-Aug-21	CRISIL AA+(SO)	15-Sep-21																	CRISIL AA+(SO)
84	IIHFL PCG Sep 2019	Acquirer Payouts	BFSI	IIFL Home Finance Limited	336.60	Unlisted	Provisional CRISIL AA(SO)	14-Oct-19	CRISIL AA(SO)	29-Jan-20																	CRISIL AA(SO)
85	India Endowment Policy Trust	Class A PTCs	BFSI	India Endowment Policy Trust	0.00	Unlisted	Provisional CRISIL AAA(SO)	28-Oct-21																			Provisional CRISIL AAA(SO)
86	IIFL Robust CV Trust Nov 2018	Series A PTCs	BFSI	India Infoline Finance Limited	12.85	Unlisted	Provisional CRISIL AAA(SO)	14-Dec-18	CRISIL AAA(SO)	10-May-19																	CRISIL AAA(SO)
87	IBHFL HL PCG Dec 20	Acquirer Payouts	BFSI	Indiabulls Housing Finance Limited	36.12	Unlisted	Provisional CRISIL AA(SO)	4-Feb-21	CRISIL AA(SO)	8-Feb-21																	CRISIL AA(SO)
88	IBHFL HL PCG Dec 20 - NPSL	Acquirer Payouts	BFSI	Indiabulls Housing Finance Limited	20.53	Unlisted	Provisional CRISIL AA(SO)	4-Feb-21	CRISIL AA(SO)	8-Feb-21																	CRISIL AA(SO)
89	Innovation Trust - XVI Dec 13	Series A PTCs	BFSI	Indiabulls Housing Finance Limited	8.92	Unlisted	CRISIL AA(SO)	6-Jan-14	CRISIL AAA(SO)	30-Oct-17																	CRISIL AAA(SO)

Annexure V-a : History of Credit Rating of all Outstanding Securities

(Securitized Instrument Ratings)

Sr. No.	Name of Issuer*	Series	Sector	Originator Name	Outstanding Amount (In Rs. Crs.)*	Listing Status	Initial Rating	Date of Initial Rating	Rating after 1st Revision	Date of 1st Revision	Rating after 2nd Revision	Date of 2nd Revision	Rating after 3rd Revision	Date of 3rd Revision	Rating after 4th Revision	Date of 4th Revision	Rating after 5th Revision	Date of 5th Revision	Rating after 6th Revision	Date of 6th Revision	Rating after 7th Revision	Date of 7th Revision	Rating after 8th Revision	Date of 8th Revision	Rating after 9th Revision	Date of 9th Revision	Outstanding Ratings (As on March 31 2022)
90	Innovation Trust VII Mar 13	Series A PTCs	BFSI	Indiabulls Housing Finance Limited	10.80	Unlisted	CRISIL AA+(SO)	3-Apr-13	CRISIL AAA(SO)	1-Aug-17																	CRISIL AAA(SO)
91	Innovation Trust XIV Sep 2013	Series A PTCs	BFSI	Indiabulls Housing Finance Limited	24.24	Unlisted	CRISIL AA+(SO)	11-Oct-13	CRISIL AAA(SO)	20-Nov-17																	CRISIL AAA(SO)
92	Innovation Trust XV Dec 2016	Series A PTCs	BFSI	Indiabulls Housing Finance Limited	82.45	Unlisted	CRISIL AAA(SO)	1-Feb-17																			CRISIL AAA(SO)
93	Innovation Trust XXII Feb 15	Series A PTCs	BFSI	Indiabulls Housing Finance Limited	34.45	Unlisted	CRISIL AA+(SO)	13-Mar-15	CRISIL AAA(SO)	20-Nov-17																	CRISIL AAA(SO)
94	Innovation Trust XXIV Sept 2016	Series A PTCs	BFSI	Indiabulls Housing Finance Limited	16.53	Unlisted	Provisional CRISIL AAA(SO)	7-Oct-16	CRISIL AAA(SO)	3-Feb-17																	CRISIL AAA(SO)
95	Innovation Trust XXVII Mar 2017	Series A PTCs	BFSI	Indiabulls Housing Finance Limited	65.44	Unlisted	Provisional CRISIL AAA(SO)	17-Apr-17	CRISIL AAA(SO)	10-Aug-17																	CRISIL AAA(SO)
96	Innovation Trust XXX	Series B PTCs	BFSI	Indiabulls Housing Finance Limited	89.08	Listed	Provisional CRISIL AA(SO)	8-Jan-20	CRISIL AA(SO)	28-Feb-20	CRISIL AAA(SO)	22-Nov-21															CRISIL AAA(SO)
97	Innovation Trust XXX Nov 2018	Series A PTCs	BFSI	Indiabulls Housing Finance Limited	17.35	Unlisted	Provisional CRISIL AAA(SO)	11-Dec-18	CRISIL AAA(SO)	29-Mar-19																	CRISIL AAA(SO)
98	Innovation Trust XXXVI Feb 20	Series A PTCs	BFSI	Indiabulls Housing Finance Limited	147.41	Unlisted	Provisional CRISIL AA(SO)	30-Mar-20	CRISIL AA(SO)	9-Jul-20																	CRISIL AA(SO)
99	Star CV Trust June 2019	Series A PTCs	BFSI	IndoStar Capital Finance Limited	8.75	Unlisted	Provisional CRISIL AAA(SO)	5-Jul-19	CRISIL AAA(SO)	13-Nov-19																	CRISIL AAA(SO)
100	Star CV Trust May 2019	Series A PTCs	BFSI	IndoStar Capital Finance Limited	17.00	Unlisted	Provisional CRISIL AAA(SO)	6-Jun-19	CRISIL AAA(SO)	8-Nov-19																	CRISIL AAA(SO)
101	Star CV Trust September 2019	Series A PTCs	BFSI	IndoStar Capital Finance Limited	25.10	Unlisted	Provisional CRISIL AAA(SO)	7-Oct-19	CRISIL AAA(SO)	4-Feb-20																	CRISIL AAA(SO)
102	Star PCG CV Series I Oct 19	Acquirer Payouts	BFSI	IndoStar Capital Finance Limited	26.52	Unlisted	Provisional CRISIL AA(SO)	30-Jan-20	CRISIL AA(SO)	11-Feb-20																	CRISIL AA(SO)
103	LFL Earth Trust I	Series A1 PTCs	BFSI	Lendingkart Finance Limited	0.00	Unlisted	Provisional CRISIL A(SO)	19-Mar-20	CRISIL A(SO)	12-Aug-20																	CRISIL A(SO)
104	Northern Arc 2019 SBL Miles	Series A2 PTCs	BFSI	Lendingkart Finance Limited	0.00	Unlisted	Provisional CRISIL BBB+(SO)	9-Dec-19	CRISIL BBB+(SO)	3-Jul-20																	CRISIL BBB+(SO)
105	Northern Arc 2019 SBL Miles	Series A1 PTCs	BFSI	Lendingkart Finance Limited	0.00	Unlisted	Provisional CRISIL A+(SO)	9-Dec-19	CRISIL A+(SO)	3-Jul-20																	CRISIL A+(SO)
106	MFL Securitisation Trust LXXIV	Second Loss Facility	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL BBB+(SO)	27-Dec-18	CRISIL BBB+(SO)	10-May-19																	CRISIL BBB+(SO)
107	MFL Securitisation Trust LXXIV	Series A2 PTCs	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	27-Dec-18	CRISIL AAA(SO)	10-May-19																	CRISIL AAA(SO)
108	MFL Securitisation Trust LXXIV	Series A1 PTCs	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	27-Dec-18	CRISIL AAA(SO)	10-May-19																	CRISIL AAA(SO)
109	MFL Securitisation Trust LXXIX	Second Loss Facility	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL BBB(SO)	18-Apr-19	CRISIL BBB(SO)	9-Aug-19																	CRISIL BBB(SO)
110	MFL Securitisation Trust LXXIX	Series A2 PTCs	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	18-Apr-19	CRISIL AAA(SO)	9-Aug-19																	CRISIL AAA(SO)
111	MFL Securitisation Trust LXXIX	Series A1 PTCs	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	18-Apr-19	CRISIL AAA(SO)	9-Aug-19																	CRISIL AAA(SO)
112	MFL Securitisation Trust LXXVI	Series A1 PTCs	BFSI	Magma Fincorp Limited	64.71	Unlisted	Provisional CRISIL AA(SO)	19-Apr-19	CRISIL AA(SO)	13-Sep-19																	CRISIL AA(SO)
113	MFL Securitisation Trust LXXVI	Second Loss Facility	BFSI	Magma Fincorp Limited	18.46	Unlisted	Provisional CRISIL BBB-(SO)	19-Apr-19	CRISIL BBB-(SO)	13-Sep-19																	CRISIL BBB-(SO)
114	MFL Securitisation Trust LXXVI	Series A2 PTCs	BFSI	Magma Fincorp Limited	3.41	Unlisted	Provisional CRISIL AA(SO)	19-Apr-19	CRISIL AA(SO)	13-Sep-19																	CRISIL AA(SO)
115	MFL Securitisation Trust LXXVIII	Series C PTCs	BFSI	Magma Fincorp Limited	19.76	Unlisted	Provisional CRISIL AAA(SO)	18-Apr-19	CRISIL AAA(SO)	30-Aug-19																	CRISIL AAA(SO)
116	MFL Securitisation Trust LXXVIII	Second Loss Facility	BFSI	Magma Fincorp Limited	11.32	Unlisted	Provisional CRISIL BBB-(SO)	18-Apr-19	CRISIL BBB-(SO)	30-Aug-19																	CRISIL BBB-(SO)
117	MFL Securitisation Trust LXXVIII	Series D PTCs	BFSI	Magma Fincorp Limited	1.45	Unlisted	Provisional CRISIL AAA(SO)	18-Apr-19	CRISIL AAA(SO)	30-Aug-19																	CRISIL AAA(SO)
118	MFL Securitisation Trust LXXVIII	Series B PTCs	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	18-Apr-19	CRISIL AAA(SO)	30-Aug-19																	CRISIL AAA(SO)
119	MFL Securitisation Trust LXXXIII	Series A1 PTCs	BFSI	Magma Fincorp Limited	30.65	Unlisted	Provisional CRISIL AAA(SO)	28-Jun-19	CRISIL AAA(SO)	1-Nov-19																	CRISIL AAA(SO)
120	MFL Securitisation Trust LXXXIII	Second Loss Facility	BFSI	Magma Fincorp Limited	7.39	Unlisted	Provisional CRISIL BBB+(SO)	28-Jun-19	CRISIL BBB+(SO)	1-Nov-19																	CRISIL BBB+(SO)
121	MFL Securitisation Trust LXXXIII	Series A2 PTCs	BFSI	Magma Fincorp Limited	1.24	Unlisted	Provisional CRISIL AAA(SO)	28-Jun-19	CRISIL AAA(SO)	1-Nov-19																	CRISIL AAA(SO)
122	MFL Securitisation Trust LXXXIX	Series A3 PTCs	BFSI	Magma Fincorp Limited	18.89	Unlisted	Provisional CRISIL AAA(SO)	30-Aug-19	CRISIL AAA(SO)	10-Oct-19																	CRISIL AAA(SO)
123	MFL Securitisation Trust LXXXIX	Series A2 PTCs	BFSI	Magma Fincorp Limited	7.96	Unlisted	Provisional CRISIL AAA(SO)	30-Aug-19	CRISIL AAA(SO)	10-Oct-19																	CRISIL AAA(SO)
124	MFL Securitisation Trust LXXXIX	Series A1 PTCs	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	30-Aug-19	CRISIL AAA(SO)	10-Oct-19																	CRISIL AAA(SO)
125	MFL Securitisation Trust XC	Series B PTCs	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL BBB-(SO)	23-Sep-19	CRISIL BBB-(SO)	30-Oct-19																	CRISIL BBB-(SO)
126	MFL Securitisation Trust XC	Series A2 PTCs	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	23-Sep-19	CRISIL AAA(SO)	30-Oct-19																	CRISIL AAA(SO)
127	MFL Securitisation Trust XC	Series A1 PTCs	BFSI	Magma Fincorp Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	23-Sep-19	CRISIL AAA(SO)	30-Oct-19																	CRISIL AAA(SO)
128	MFL Securitisation Trust XCIV	Series A1 PTCs	BFSI	Magma Fincorp Limited	15.44	Unlisted	Provisional CRISIL AAA(SO)	29-Nov-19	CRISIL AAA(SO)	11-Feb-20																	CRISIL AAA(SO)
129	MFL Securitisation Trust XCIV	Second Loss Facility	BFSI	Magma Fincorp Limited	3.10	Unlisted	Provisional CRISIL BBB+(SO)	29-Nov-19	CRISIL BBB+(SO)	11-Feb-20	CRISIL A+(SO)	17-Dec-21															CRISIL A+(SO)
130	MFL Securitisation Trust XCIV	Series A2 PTCs	BFSI	Magma Fincorp Limited	0.32	Unlisted	Provisional CRISIL AAA(SO)	29-Nov-19	CRISIL AAA(SO)	11-Feb-20																	CRISIL AAA(SO)
131	MFL Securitisation Trust XCVIII	Series A1 PTCs	BFSI	Magma Fincorp Limited	39.64	Unlisted	Provisional CRISIL AA+(SO)	19-Mar-21	CRISIL AA+(SO)	8-Jun-21																	CRISIL AA+(SO)
132	MFL Securitisation Trust XCVIII	Second Loss Facility	BFSI	Magma Fincorp Limited	7.09	Unlisted	Provisional CRISIL BBB(SO)	19-Mar-21	CRISIL BBB(SO)	8-Jun-21																	CRISIL BBB(SO)
133	MFL Securitisation Trust XCVIII	Series A2 PTCs	BFSI	Magma Fincorp Limited	2.98	Unlisted	Provisional CRISIL AA+(SO)	19-Mar-21	CRISIL AA+(SO)	8-Jun-21																	CRISIL AA+(SO)
134	Manappuram PCG DA Nov 2019	Acquirer Payouts	BFSI	Manappuram Finance Limited	0.00	Unlisted	Provisional CRISIL AA(SO)	10-Jan-20	CRISIL AA(SO)	20-Mar-20																	CRISIL AA(SO)
135	2W 2021 Arsenal	Series A1 PTCs	BFSI	Mantra Finance Limited	0.66	Unlisted	Provisional CRISIL A-(SO)	3-Mar-21	CRISIL A-(SO)	12-May-21																	CRISIL A-(SO)
136	Hercules TW 2021	Series A1 PTCs	BFSI	Mantra Finance Limited	13.57	Unlisted	Provisional CRISIL A+(SO)	1-Oct-21	CRISIL A+(SO)	15-Nov-21																	CRISIL A+(SO)
137	Kratos 2W 2022	Series A SNs	BFSI	Mantra Finance Limited	11.32	Unlisted	Provisional CRISIL A+(SO)	7-Mar-22																			Provisional CRISIL A+(SO)
138	Northern Arc 2021 2W Borphukan	Series A1 PTCs	BFSI	Mantra Finance Limited	5.06	Unlisted	Provisional CRISIL A+(SO)	24-Jun-21	CRISIL A+(SO)	8-Sep-21																	CRISIL A+(SO)
139	Northern Arc 2021 2W Borphukan	Series A2 PTCs	BFSI	Mantra Finance Limited	0.38	Unlisted	Provisional CRISIL BBB+(SO)	24-Jun-21	CRISIL BBB+(SO)	8-Sep-21																	CRISIL BBB+(SO)
140	Spartacus 2W 2021	Series A1 PTCs	BFSI	Mantra Finance Limited	7.45	Unlisted	Provisional CRISIL A+(SO)	12-Jul-21	CRISIL A+(SO)	9-Sep-21																	CRISIL A+(SO)
141	Navkar Trust 2021	Series A PTCs	BFSI	Motilal Oswal Home Finance Limited	147.33	Unlisted	Provisional CRISIL AAA(SO)	16-Apr-21	CRISIL AAA(SO)	29-Jun-21																	CRISIL AAA(SO)
142	Achilles 02 2020	Series A1 PTCs	BFSI	Mulhoot Capital Services Limited	0.20	Unlisted	Provisional CRISIL AA+(SO)	1-Jun-20	CRISIL AA+(SO)	4-Sep-20																	CRISIL AA+(SO)
143	Jude 08 2021	Series A(b) PTCs	BFSI	Mulhoot Capital Services Limited	32.00	Listed	Provisional CRISIL AA+(SO)	21-Sep-21	CRISIL AA+(SO)	5-Oct-21																	CRISIL AA+(SO)
144	Jude 08 2021	Series A(a) PTCs	BFSI	Mulhoot Capital Services Limited	24.21	Listed	Provisional CRISIL AAA(SO)	21-Sep-21	CRISIL AAA(SO)	5-Oct-21																	CRISIL AAA(SO)
145	Jude 08 2021	Series A2 PTCs	BFSI	Mulhoot Capital Services Limited	4.19	Listed	Provisional CRISIL A+(SO)	21-Sep-21	CRISIL A+(SO)	5-Oct-21																	CRISIL A+(SO)
146	Lauren 03 2022	Series A1 PTCs	BFSI	Mulhoot Capital Services Limited	171.50	Listed	Provisional CRISIL AA(SO)	24-Mar-22	CRISIL AA(SO)	30-Mar-22																	CRISIL AA(SO)
147	Lauren 03 2022	Series A2 PTCs	BFSI	Mulhoot Capital Services Limited	5.81	Listed	Provisional CRISIL A+(SO)	24-Mar-22	CRISIL A+(SO)	30-Mar-22																	CRISIL A+(SO)
148	Northern Arc 2020 2W Tribbiani	Series A1 (a) PTCs	BFSI	Mulhoot Capital Services Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	22-Jul-20	CRISIL AAA(SO)	13-Oct-20																	CRISIL AAA(SO)
149	Northern Arc 2020 2W Tribbiani	Series A1 (b) PTCs	BFSI	Mulhoot Capital Services Limited	0.00	Unlisted	Provisional CRISIL AA(SO)	22-Jul-20	CRISIL AA(SO)	13-Oct-20																	CRISIL AA(SO)
150	VC Enko 09 2020	Series A1 PTCs	BFSI	Mulhoot Capital Services Limited	0.00	Unlisted	Provisional CRISIL AA+(SO)	6-Oct-20	CRISIL AA+(SO)	19-Nov-20																	CRISIL AA+(SO)
151	Marvel Trust 2021	Series A1 PTCs	BFSI	Muthoot Microfin Limited	65.69	Unlisted	Provisional CRISIL A+(SO)	13-Sep-21	CRISIL A+(SO)	30-Nov-21																	CRISIL A+(SO)
152	Starbird December 2021	Series A1	BFSI	Muthoot Microfin Limited	50.67	Unlisted	Provisional CRISIL A+(SO)	31-Jan-22																			Provisional CRISIL A+(SO)
153	Northern Arc 2020 Moesc Hitchens	Series A2 PTCs	BFSI	Northern Arc Capital Limited	0.71	Unlisted	Provisional CRISIL BBB+(SO)	17-Dec-20	CRISIL BBB+(SO)	16-Feb-21																	CRISIL BBB+(SO)
154	Northern Arc 2020 Moesc Hitchens	Series A1 PTCs	BFSI	Northern Arc Capital Limited	0.35	Unlisted	Provisional CRISIL A-(SO)	17-Dec-20	CRISIL A-(SO)	16-Feb-21																	CRISIL A-(SO)
155	Northern Arc 2019 2W Triund	Series A2 PTCs	BFSI	Orange Retail Finance India Private Limited	0.65	Unlisted	Provisional CRISIL BBB(SO)	22-Jan-20	CRISIL BBB(SO)	20-Jul-20																	CRISIL BBB(SO)
156	Northern Arc 2019 2W Triund	Series A1 PTCs	BFSI	Orange Retail Finance India Private Limited	0.00	Unlisted	Provisional CRISIL A(SO)	22-Jan-20	CRISIL A(SO)	20-Jul-20																	CRISIL A(SO)
157	Marigold Trust 2019	Certificates	BFSI	Piramal Capital and Housing Finance Limited	60.45	Unlisted	Provisional CRISIL AAA(SO)	12-Dec-19	CRISIL AAA(SO)	22-Oct-20																	CRISIL AAA(SO)
158	PCHFL PCG Sep 2019	Acquirer Payouts	BFSI	Piramal Capital and Housing Finance Limited	72.78	Unlisted	Provisional CRISIL AA(SO)	21-Feb-20	CRISIL AA(SO)	26-Feb-20																	CRISIL AA(SO)
159	Powerplus PTC Series I	Series A PTCs	BFSI	Piramal Capital and Housing Finance Limited	40.90	Unlisted	Provisional CRISIL AAA(SO)	23-Sep-19	CRISIL AAA(SO)	5-Feb-20																	CRISIL AAA(SO)
160	First Business Receivables Trust	PTCs	BFSI	Reliance Industries Limited	2,640.96	Unlisted	Provisional CRISIL AAA(SO)	18-Dec-19	CRISIL AAA(SO)	13-Jan-20																	CRISIL AAA(SO)
161	Northern Arc 2021 SBL Bulma	Series A1 PTC	BFSI	Riviera Investors Private Limited	2.31	Unlisted	Provisional CRISIL BBB+(SO)	28-Jul-21	CRISIL BBB+(SO)	13-Sep-21																	CRISIL BBB+(SO)
162	Northern Arc 2021 SBL Frieza	Series A1 PTCs	BFSI	Riviera Investors Private Limited	3.33	Unlisted	Provisional CRISIL BBB+(SO)	5-Aug-21	CRISIL BBB+(SO)	27-Sep-21																	CRISIL BBB+(SO)
163	Northern Arc 2021 SBL Goku	Series A2 PTCs	BFSI	Riviera Investors Private Limited	4.85	Unlisted	Provisional CRISIL BBB(SO)	17-Sep-21	CRISIL BBB(SO)	25-Nov-21																	CRISIL BBB(SO)
164	Northern Arc 2021 SBL Goku	Series A1 PTCs	BFSI	Riviera Investors Private Limited	0.48	Unlisted	Provisional CRISIL A-(SO)	17-Sep-21	CRISIL A-(SO)	25-Nov-21																	CRISIL A-(SO)
165	Northern Arc 2021 SBL Krillin	Series A1 PTCs	BFSI	Riviera Investors Private Limited	1.98	Unlisted	Provisional CRISIL BBB+(SO)	3-Aug-21	CRISIL BBB+(SO)	27-Sep-21																	CRISIL BBB+(SO)
166	Northern Arc 2021 SBL Piccolo	Series A1 PTCs	BFSI	Riviera Investors Private Limited	0.79	Unlisted	Provisional CRISIL A-(SO)	12-Apr-21	CRISIL A-(SO)	24-Jun-21																	CRISIL A-(SO)
167	Northern Arc 2021 SBL Vegeta	Series A1 PTCs	BFSI	Riviera Investors Private Limited	0.35	Unlisted	Provisional CRISIL BBB+(SO)	12-Apr-21	CRISIL BBB+(SO)	24-Jun-21																	CRISIL BBB+(SO)
168	Prime Trust March 2019	Series A PTCs	BFSI	SBFC Finance Private Limited	51.10	Unlisted	Provisional CRISIL AAA(SO)	26-Apr-19	CRISIL AAA(SO)	1-Nov-19																	CRISIL AAA(SO)
169	Mobil Trust Series 12	Series A PTCs	BFSI	Shriram City Union Finance Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	29-Sep-20	CRISIL AAA(SO)	26-Feb-21																	CRISIL AAA(SO)
170	Mobil Trust Series 15	Series A PTCs	BFSI	Shriram City Union Finance Limited	1.18	Unlisted	Provisional CRISIL AAA(SO)	8-Jan-21	CRISIL AAA(SO)	17-Feb-21																	CRISIL AAA(SO)
171	Mobil Trust Series 16	Series A PTCs	BFSI	Shriram City Union Finance Limited	8.59	Unlisted	Provisional CRISIL AAA(SO)	31-Dec-20	CRISIL AAA(SO)	29-Jun-21																	CRISIL AAA(SO)
172	Mobil Trust Series 17	Series A PTCs	BFSI	Shriram City Union Finance Limited	8.49	Unlisted	Provisional CRISIL AAA(SO)	31-Dec-20	CRISIL AAA(SO)	1-Feb-21																	CRISIL AAA(SO)
173	Mobil Trust Series 18	Series A PTCs	BFSI	Shriram City Union Finance Limited	46.07	Unlisted	Provisional CRISIL AAA(SO)	19-Mar-21	CRISIL AAA(SO)	23-Jun-21																	CRISIL AAA(SO)
174	Mobil Trust Series 19	Series A1 PTCs	BFSI	Shriram City Union Finance Limited	54.62	Listed	Provisional CRISIL AAA(SO)	22-Jun-21	CRISIL AAA(SO)	26-Jun-21																	CRISIL AAA(SO)
175	Mobil Trust Series 20	Series A1 PTCs	BFSI	Shriram City Union Finance Limited	165.78	Unlisted	Provisional CRISIL AAA(SO)	29-Jun-21	CRISIL AAA(SO)	12-Aug-21																	CRISIL AAA(SO)
176	Mobil Trust Series 21	Series A PTCs	BFSI	Shriram City Union Finance Limited	95.95	Unlisted	Provisional CRISIL AAA(SO)	2-Jul-21	CRISIL AAA(SO)	13-Aug-21																	CRISIL AAA(SO)
177	Mobil Trust Series 23	Series A PTCs	BFSI	Shriram City Union Finance Limited	85.68	Unlisted	Provisional CRISIL AAA(SO)	30-Jul-21	CRISIL AAA(SO)	8-Sep-21																	CRISIL AAA(SO)
178	Mobil Trust Series 26	Series A PTCs	BFSI	Shriram City Union Finance Limited	201.12	Unlisted	Provisional CRISIL AAA(SO)	20-Dec-21	CRISIL AAA(SO)	3-Mar-22																	CRISIL AAA(SO)

Annexure V-a : History of Credit Rating of all Outstanding Securities

(Securitized Instrument Ratings)

Sr. No.	Name of Issuer*	Series	Sector	Originator Name	Outstanding Amount (In Rs. Crs.)*	Listing Status	Initial Rating	Date of Initial Rating	Rating after 1st Revision	Date of 1st Revision	Rating after 2nd Revision	Date of 2nd Revision	Rating after 3rd Revision	Date of 3rd Revision	Rating after 4th Revision	Date of 4th Revision	Rating after 5th Revision	Date of 5th Revision	Rating after 6th Revision	Date of 6th Revision	Rating after 7th Revision	Date of 7th Revision	Rating after 8th Revision	Date of 8th Revision	Rating after 9th Revision	Date of 9th Revision	Outstanding Ratings (As on March 31 2022)
179	Mobil Trust Series 27	Series A PTCs	BFSI	Shriram City Union Finance Limited	224.21	Unlisted	Provisional CRISIL AAA(SO)	14-Jan-22	CRISIL AAA(SO)	24-Feb-22																	CRISIL AAA(SO)
180	Sansar Trust August 2019	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	58.20	Unlisted	Provisional CRISIL AAA(SO)	17-Sep-19	CRISIL AAA(SO)	10-Jan-20																	CRISIL AAA(SO)
181	Sansar Trust August 2019	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	21.38	Unlisted	Provisional CRISIL BBB+(SO)	17-Sep-19	CRISIL BBB+(SO)	10-Jan-20																	CRISIL BBB+(SO)
182	Sansar Trust August 2019 III	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	35.26	Unlisted	Provisional CRISIL BBB+(SO)	19-Sep-19	CRISIL BBB+(SO)	10-Jan-20																	CRISIL BBB+(SO)
183	Sansar Trust August 2019 III	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	30.53	Unlisted	Provisional CRISIL AAA(SO)	19-Sep-19	CRISIL AAA(SO)	10-Jan-20																	CRISIL AAA(SO)
184	Sansar Trust Dec 2018 IV	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	0.00	Unlisted	Provisional CRISIL BBB+(SO)	2-Jan-19	CRISIL BBB+(SO)	14-Feb-19																	CRISIL BBB+(SO)
185	Sansar Trust Dec 2018 IV	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	2-Jan-19	CRISIL AAA(SO)	14-Feb-19																	CRISIL AAA(SO)
186	Sansar Trust Dec 2021 III	Series A1	BFSI	Shriram Transport Finance Company Limited	67.94	Listed	Provisional CRISIL AAA(SO)	21-Dec-21	CRISIL AAA(SO)	22-Dec-21																	CRISIL AAA(SO)
187	Sansar Trust December 2017 IV	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	21.01	Unlisted	Provisional CRISIL BBB+(SO)	15-Jan-18	CRISIL BBB+(SO)	13-Mar-18																	CRISIL BBB+(SO)
188	Sansar Trust December 2017 IV	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	2.65	Unlisted	Provisional CRISIL AAA(SO)	15-Jan-18	CRISIL AAA(SO)	13-Mar-18																	CRISIL AAA(SO)
189	SANSAR TRUST DECEMBER 2020	Series A1 PTCs	BFSI	Shriram Transport Finance Company Limited	211.45	Unlisted	Provisional CRISIL AAA(SO)	13-Jan-21	CRISIL AAA(SO)	4-Mar-21																	CRISIL AAA(SO)
190	SANSAR TRUST DECEMBER 2020	Series A2 PTCs	BFSI	Shriram Transport Finance Company Limited	25.69	Unlisted	Provisional CRISIL A(SO)	13-Jan-21	CRISIL A(SO)	4-Mar-21																	CRISIL A(SO)
191	SANSAR TRUST DECEMBER 2020	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	15.42	Unlisted	Provisional CRISIL BBB+(SO)	13-Jan-21	CRISIL BBB+(SO)	4-Mar-21																	CRISIL BBB+(SO)
192	Sansar Trust Feb 2021 II	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	301.95	Unlisted	Provisional CRISIL AAA(SO)	30-Mar-21	CRISIL AAA(SO)	24-Jun-21																	CRISIL AAA(SO)
193	Sansar Trust Feb 2021 II	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	20.38	Unlisted	Provisional CRISIL BBB+(SO)	30-Mar-21	CRISIL BBB+(SO)	24-Jun-21																	CRISIL BBB+(SO)
194	Sansar Trust Feb 2021 III	Series A1 PTCs	BFSI	Shriram Transport Finance Company Limited	266.83	Unlisted	Provisional CRISIL AAA(SO)	5-Apr-21	CRISIL AAA(SO)	19-May-21																	CRISIL AAA(SO)
195	Sansar Trust Feb 2021 III	Series A2 PTCs	BFSI	Shriram Transport Finance Company Limited	23.16	Unlisted	Provisional CRISIL A(SO)	5-Apr-21	CRISIL A(SO)	19-May-21																	CRISIL A(SO)
196	Sansar Trust Feb 2021 III	Second loss facility	BFSI	Shriram Transport Finance Company Limited	13.90	Unlisted	Provisional CRISIL BBB+(SO)	5-Apr-21	CRISIL BBB+(SO)	19-May-21																	CRISIL BBB+(SO)
197	Sansar Trust January 2022	Series A1 PTCs	BFSI	Shriram Transport Finance Company Limited	90.34	Listed	Provisional CRISIL AAA(SO)	28-Jan-22	CRISIL AAA(SO)	31-Jan-22																	CRISIL AAA(SO)
198	Sansar Trust June 2019 III	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	27.10	Unlisted	Provisional CRISIL AAA(SO)	5-Jul-19	CRISIL AAA(SO)	1-Nov-19																	CRISIL AAA(SO)
199	Sansar Trust June 2019 III	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	20.99	Unlisted	Provisional CRISIL BBB+(SO)	5-Jul-19	CRISIL BBB+(SO)	1-Nov-19																	CRISIL BBB+(SO)
200	Sansar Trust June 2019 IV	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	70.61	Unlisted	Provisional CRISIL AAA(SO)	16-Jul-19	CRISIL AAA(SO)	13-Nov-19																	CRISIL AAA(SO)
201	Sansar Trust Mar 2021 II	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	249.48	Unlisted	Provisional CRISIL AAA(SO)	8-Apr-21	CRISIL AAA(SO)	16-Apr-21																	CRISIL AAA(SO)
202	Sansar Trust Mar 2021 II	Second loss facility	BFSI	Shriram Transport Finance Company Limited	31.71	Unlisted	Provisional CRISIL BBB+(SO)	8-Apr-21	CRISIL BBB+(SO)	16-Apr-21																	CRISIL BBB+(SO)
203	Sansar Trust Mar 2021 IV	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	158.68	Unlisted	Provisional CRISIL AAA(SO)	25-Mar-21	CRISIL AAA(SO)	19-May-21																	CRISIL AAA(SO)
204	Sansar Trust Mar 2021 IV	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	23.96	Unlisted	Provisional CRISIL BBB+(SO)	25-Mar-21	CRISIL BBB+(SO)	19-May-21																	CRISIL BBB+(SO)
205	Sansar Trust March 2021 III	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	1,018.09	Unlisted	Provisional CRISIL AAA(SO)	5-Apr-21	CRISIL AAA(SO)	24-Jun-21																	CRISIL AAA(SO)
206	Sansar Trust March 2021 III	Second loss facility	BFSI	Shriram Transport Finance Company Limited	98.72	Unlisted	Provisional CRISIL BBB+(SO)	5-Apr-21	CRISIL BBB+(SO)	24-Jun-21																	CRISIL BBB+(SO)
207	Sansar Trust May 2018	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	4.85	Unlisted	Provisional CRISIL AAA(SO)	6-Jun-18	CRISIL AAA(SO)	9-Oct-18	CRISIL AA+(SO)	23-Jun-20															CRISIL AA+(SO)
208	Sansar Trust May 2018	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	3.78	Unlisted	Provisional CRISIL BBB+(SO)	6-Jun-18	CRISIL BBB+(SO)	9-Oct-18																	CRISIL BBB+(SO)
209	Sansar Trust May 2021	Series A1 PTCs	BFSI	Shriram Transport Finance Company Limited	270.30	Unlisted	Provisional CRISIL AAA(SO)	15-Jun-21	CRISIL AAA (SO	17-Aug-21																	CRISIL AAA(SO)
210	Sansar Trust May 2021	Series A2 PTCs	BFSI	Shriram Transport Finance Company Limited	19.43	Unlisted	Provisional CRISIL A(SO)	15-Jun-21	CRISIL A(SO)	17-Aug-21																	CRISIL A(SO)
211	Sansar Trust May 2021	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	14.76	Unlisted	Provisional CRISIL BBB+(SO)	15-Jun-21	CRISIL BBB+(SO)	17-Aug-21																	CRISIL BBB+(SO)
212	Sansar Trust Nov 2021	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	533.90	Unlisted	Provisional CRISIL AAA(SO)	27-Dec-21	CRISIL AAA(SO)	17-Jan-22																	CRISIL AAA(SO)
213	Sansar Trust Nov 2021	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	24.03	Unlisted	Provisional CRISIL BBB+(SO)	27-Dec-21	CRISIL BBB+(SO)	17-Jan-22																	CRISIL BBB+(SO)
214	Sansar Trust November 2019 II	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	169.28	Unlisted	Provisional CRISIL AAA(SO)	5-Dec-19	CRISIL AAA(SO)	9-Mar-20																	CRISIL AAA(SO)
215	Sansar Trust November 2019 II	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	31.79	Unlisted	Provisional CRISIL BBB+(SO)	5-Dec-19	CRISIL BBB+(SO)	9-Mar-20																	CRISIL BBB+(SO)
216	Sansar Trust November 2019 III	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	0.00	Unlisted	Provisional CRISIL BBB+(SO)	16-Dec-19	CRISIL BBB+(SO)	9-Mar-20																	CRISIL BBB+(SO)
217	Sansar Trust November 2019 III	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	16-Dec-19	CRISIL AAA(SO)	9-Mar-20																	CRISIL AAA(SO)
218	Sansar Trust Sep 2021	Series A1 PTCs	BFSI	Shriram Transport Finance Company Limited	450.99	Unlisted	Provisional CRISIL AAA(SO)	29-Sep-21	CRISIL AAA(SO)	17-Nov-21																	CRISIL AAA(SO)
219	Sansar Trust Sep 2021	Series A2 PTCs	BFSI	Shriram Transport Finance Company Limited	29.41	Unlisted	Provisional CRISIL A(SO)	29-Sep-21	CRISIL A(SO)	17-Nov-21																	CRISIL A(SO)
220	Sansar Trust Sep 2021	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	12.94	Unlisted	Provisional CRISIL BBB+(SO)	29-Sep-21	CRISIL BBB+(SO)	17-Nov-21																	CRISIL BBB+(SO)
221	Sansar Trust Sep 2021 II	Series A1(f)	BFSI	Shriram Transport Finance Company Limited	78.18	Listed	Provisional CRISIL AAA(SO)	16-Sep-21	CRISIL AAA(SO)	21-Sep-21																	CRISIL AAA(SO)
222	Sansar Trust Sep 2021 II	Series A1(e)	BFSI	Shriram Transport Finance Company Limited	59.95	Listed	Provisional CRISIL AAA(SO)	16-Sep-21	CRISIL AAA(SO)	21-Sep-21																	CRISIL AAA(SO)
223	Sansar Trust Sep 2021 II	Series A1(d)	BFSI	Shriram Transport Finance Company Limited	28.63	Listed	Provisional CRISIL A1+(SO)	16-Sep-21	CRISIL A1+(SO)	21-Sep-21																	CRISIL A1+(SO)
224	Sansar Trust Sep 2021 II	Series A1(c)	BFSI	Shriram Transport Finance Company Limited	27.81	Listed	Provisional CRISIL A1+(SO)	16-Sep-21	CRISIL A1+(SO)	21-Sep-21																	CRISIL A1+(SO)
225	Sansar Trust Sep 2021 II	Second loss facility	BFSI	Shriram Transport Finance Company Limited	11.94	Listed	Provisional CRISIL BBB+(SO)	16-Sep-21	CRISIL BBB+(SO)	21-Sep-21																	CRISIL BBB+(SO)
226	Sansar Trust Sep 2021 II	Series A2	BFSI	Shriram Transport Finance Company Limited	10.87	Listed	Provisional CRISIL A(SO)	16-Sep-21	CRISIL A(SO)	21-Sep-21																	CRISIL A(SO)
227	Sansar Trust Sep 2021 II	Series A1(b)	BFSI	Shriram Transport Finance Company Limited	0.00	Listed	Provisional CRISIL A1+(SO)	16-Sep-21	CRISIL A1+(SO)	21-Sep-21																	CRISIL A1+(SO)
228	Sansar Trust Sep 2021 II	Series A1(a)	BFSI	Shriram Transport Finance Company Limited	0.00	Listed	Provisional CRISIL A1+(SO)	16-Sep-21	CRISIL A1+(SO)	21-Sep-21																	CRISIL A1+(SO)
229	Sansar Trust Sep 2021 IV	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	244.19	Unlisted	Provisional CRISIL AAA(SO)	22-Sep-21	CRISIL AAA(SO)	23-Dec-21																	CRISIL AAA(SO)
230	Sansar Trust Sep 2021 IV	Second loss Facility	BFSI	Shriram Transport Finance Company Limited	22.98	Unlisted	Provisional CRISIL BBB+(SO)	22-Sep-21	CRISIL BBB+(SO)	23-Dec-21																	CRISIL BBB+(SO)
231	SANSAR TRUST SEP 2021 V	Series A1 PTCs	BFSI	Shriram Transport Finance Company Limited	539.34	Unlisted	Provisional CRISIL AAA(SO)	1-Nov-21	CRISIL AAA(SO)	23-Dec-21																	CRISIL AAA(SO)
232	SANSAR TRUST SEP 2021 V	Series A2 PTCs	BFSI	Shriram Transport Finance Company Limited	118.89	Unlisted	Provisional CRISIL B(SO)	1-Nov-21	CRISIL B(SO)	23-Dec-21																	CRISIL B(SO)
233	Sansar Trust Sep 2021 VII	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	1,439.74	Unlisted	Provisional CRISIL AAA(SO)	12-Oct-21	CRISIL AAA(SO)	30-Nov-21																	CRISIL AAA(SO)
234	Sansar Trust Sep 2021 VII	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	60.06	Unlisted	Provisional CRISIL BBB+(SO)	12-Oct-21	CRISIL BBB+(SO)	30-Nov-21																	CRISIL BBB+(SO)
235	Sansar Trust September 2018 IV	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	38.81	Unlisted	Provisional CRISIL BBB+(SO)	16-Oct-18	CRISIL BBB+(SO)	14-Feb-19																	CRISIL BBB+(SO)
236	Sansar Trust September 2018 IV	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	2.41	Unlisted	Provisional CRISIL AAA(SO)	16-Oct-18	CRISIL AAA(SO)	14-Feb-19																	CRISIL AAA(SO)
237	Sansar Trust September 2019 IV	Series A PTCs	BFSI	Shriram Transport Finance Company Limited	85.61	Unlisted	Provisional CRISIL AAA(SO)	7-Oct-19	CRISIL AAA(SO)	4-Feb-20																	CRISIL AAA(SO)
238	Sansar Trust September 2019 IV	Second Loss Facility	BFSI	Shriram Transport Finance Company Limited	39.64	Unlisted	Provisional CRISIL BBB+(SO)	7-Oct-19	CRISIL BBB+(SO)	4-Feb-20																	CRISIL BBB+(SO)
239	STFC UCO June 2020	Acquirer Payouts	BFSI	Shriram Transport Finance Company Limited	281.48	Unlisted	Provisional CRISIL AA(SO)	20-Jul-20	CRISIL AA(SO)	17-Nov-20																	CRISIL AA(SO)
240	SALRT-I Trust	Series A PTCs	BFSI	SREI Equipment Finance Limited	36.26	Unlisted	Provisional CRISIL AA(SO)	10-Oct-19	CRISIL AA(SO)	14-Feb-20	CRISIL A+(SO)	3-Jun-20	CRISIL A-(SO)	19-Nov-20	CRISIL BB+(SO)	16-Mar-21	CRISIL BB+(SO)(INC)	23-Apr-21	CRISIL B+(SO)(INC)	13-Oct-21							CRISIL B+(SO)(INC)
241	SERT Oct 2018 - II	Series A PTCs	BFSI	SREI Equipment Finance Limited	0.00	Unlisted	Provisional CRISIL AAA(SO)	30-Oct-18	CRISIL AAA(SO)	1-Mar-19	CRISIL AA(SO)	10-Oct-19	CRISIL A+(SO)	3-Jun-20	CRISIL A-(SO)	19-Nov-20	CRISIL BBB(SO)	22-Jan-21	CRISIL BB-(SO)	16-Mar-21	CRISIL BB-(SO)(INC)	23-Apr-21	CRISIL B+(SO) (INC)	22-Jul-21	CRISIL B-(SO)(INC)	13-Oct-21	CRISIL B-(SO)(INC)
242	Mortgage Loan Pool July 2007 - VI	Acquirer Payouts	BFSI	Standard Chartered Bank	1.70	Unlisted	CRISIL AAA(SO)	24-Jul-07																			CRISIL AAA(SO)
243	Mortgage Loan Pool July 2007 - VI	Second Loss Facility	BFSI	Standard Chartered Bank	17.10	Unlisted	CRISIL BBB(SO)	22-Mar-10																			CRISIL BBB(SO)
244	Mortgage Loan Pool June 2007 - V	Acquirer Payouts	BFSI	Standard Chartered Bank	6.27	Unlisted	CRISIL AAA(SO)	11-Jul-07																			CRISIL AAA(SO)
245	Mortgage Loan Pool June 2007 - V	Second Loss Facility	BFSI	Standard Chartered Bank	28.43	Unlisted	CRISIL BBB(SO)	22-Mar-10																			CRISIL BBB(SO)
246	Mortgage Loan Pool June 2007 IV	Acquirer Payouts	BFSI	Standard Chartered Bank	2.42	Unlisted	CRISIL AAA(SO)	11-Jul-07																			CRISIL AAA(SO)
247	Mortgage Loan Pool June 2007 IV	Second Loss Facility	BFSI	Standard Chartered Bank	22.19	Unlisted	CRISIL BBB(SO)	22-Mar-10																			CRISIL BBB(SO)
248	Mortgage Loan Pool March 2007 - III	Acquirer Payouts	BFSI	Standard Chartered Bank	7.80	Unlisted	CRISIL AAA(SO)	8-May-07																			CRISIL AAA(SO)
249	Mortgage Loan Pool March 2007 - III	Second Loss Facility	BFSI	Standard Chartered Bank	34.49	Unlisted	CRISIL BBB(SO)	22-Mar-10																			CRISIL BBB(SO)
250	Sanharsan Trust Series I	Series A PTCs	BFSI	Sundaram BNP Paribas Home Finance Limited	27.83	Unlisted	CRISIL AAA(SO)	25-Apr-14																			CRISIL AAA(SO)
251	Shri Trust AA 2019	Series A PTCs	BFSI	Sundaram Finance Limited	78.05	Unlisted	Provisional CRISIL AAA(SO)	12-Apr-19	CRISIL AAA(SO)	30-Aug-19																	CRISIL AAA(SO)
252	Shri Trust AB 2020	Series A PTCs	BFSI	Sundaram Finance Limited	62.34	Unlisted	Provisional CRISIL AAA(SO)	4-Oct-19	CRISIL AAA(SO)	14-Feb-20																	CRISIL AAA(SO)
253	Shri Trust AD 2020	Series A PTCs	BFSI	Sundaram Finance Limited	230.67	Unlisted	Provisional CRISIL AAA(SO)	24-Mar-20	CRISIL AAA(SO)	1-Sep-20																	CRISIL AAA(SO)
254	Shri Trust Z 2019	Series A PTCs	BFSI	Sundaram Finance Limited	39.01	Unlisted	Provisional CRISIL AAA(SO)	20-Mar-19	CRISIL AAA(SO)	26-Jul-19																	CRISIL AAA(SO)
255	INDIAN RECEIVABLE PGDA DEC 20 A	Acquirer Payouts	BFSI	Tata Motors Finance Limited	133.33	Unlisted	Provisional CRISIL BBB+(SO)	5-Jan-21	CRISIL BBB+(SO)	15-Feb-21																	CRISIL BBB+(SO)
256	INDIAN RECEIVABLE PGDA DEC 20 B	Acquirer Payouts	BFSI	Tata Motors Finance Limited	44.72	Unlisted	Provisional CRISIL BBB+(SO)	5-Jan-21	CRISIL BBB+(SO)	15-Feb-21																	CRISIL BBB+(SO)
257	Indian Receivable PGDA Dec19 C	Acquirer Payouts	BFSI	Tata Motors Finance Limited	0.00	Unlisted	Provisional CRISIL A(SO)	8-Jan-20	CRISIL A(SO)	9-Jan-20																	CRISIL A(SO)
258	INDIAN RECEIVABLE PGDA NOV 20 A	Acquirer Payouts	BFSI	Tata Motors Finance Limited	11.38	Unlisted	Provisional CRISIL BBB+(SO)	7-Dec-20	CRISIL BBB+(SO)	15-Feb-21																	CRISIL BBB+(SO)
259	Indian Receivable Trust Jun 19 A	Series A PTCs	BFSI	Tata Motors Finance Limited	67.68	Unlisted	Provisional CRISIL AAA(SO)	11-Jul-19	CRISIL AAA(SO)	8-Nov-19																	CRISIL AAA(SO)
260	Indian Receivable Trust Jun 19 A	Second Loss Facility	BFSI	Tata Motors Finance Limited	22.02	Unlisted	Provisional CRISIL BBB+(SO)	11-Jul-19	CRISIL BBB+(SO)	8-Nov-19																	CRISIL BBB+(SO)
261	Indian Receivable Trust June19 B	Series A PTCs	BFSI	Tata Motors Finance Limited	185.67	Unlisted	Provisional CRISIL AAA(SO)	12-Jul-19	CRISIL AAA(SO)	14-Oct-19																	CRISIL AAA(SO)
262	Indian Receivable Trust June19 B	Second Loss Facility	BFSI	Tata Motors Finance Limited	36.80	Unlisted	Provisional CRISIL BBB+(SO)	12-Jul-19	CRISIL BBB+(SO)	14-Oct-19																	CRISIL BBB+(SO)
263	Indian Receivable Trust Mar19 B	Series A PTCs	BFSI	Tata Motors Finance Limited	14.26	Unlisted	Provisional CRISIL AAA(SO)	23-Apr-19	CRISIL AAA(SO)	28-Aug-19																	CRISIL AAA(SO)
264	Indian Receivable Trust Mar19 B	Second Loss Facility	BFSI	Tata Motors Finance Limited	9.04	Unlisted	Provisional CRISIL BBB+(SO)	23-Apr-19	CRISIL BBB+(SO)	28-Aug-19																	CRISIL BBB+(SO)
265	Indian Receivable Trust Mar19 C	Series A PTCs	BFSI	Tata Motors Finance Limited	16.85	Unlisted	Provisional CRISIL AAA(SO)	23-Apr-19	CRISIL AAA(SO)	28-Aug-19																	CRISIL AAA(SO)
266	Indian Receivable Trust Mar19 C	Second Loss Facility	BFSI	Tata Motors Finance Limited	4.17	Unlisted	Provisional CRISIL BBB+(SO)	23-Apr-19	CRISIL BBB+(SO)	28-Aug-19																	CRISIL BBB+(SO)
267	Indian Receivable Trust Sep19 E	Series A PTCs	BFSI	Tata Motors Finance Limited	31.52	Unlisted	Provisional CRISIL AAA(SO)	30-Sep-19	CRISIL AAA(SO)	14-Feb-20																	CRISIL AAA(SO)

Annexure V-a : History of Credit Rating of all Outstanding Securities

									(Securitized Instrument Ratings)																					
Sr. No.	Name of Issuer*	Series	Sector	Originator Name	Outstanding Amount (In Rs. Cro.)#	Listing Status	Initial Rating	Date of Initial Rating	Rating after 1st Revision	Date of 1st Revision	Rating after 2nd Revision	Date of 2nd Revision	Rating after 3rd Revision	Date of 3rd Revision	Rating after 4th Revision	Date of 4th Revision	Rating after 5th Revision	Date of 5th Revision	Rating after 6th Revision	Date of 6th Revision	Rating after 7th Revision	Date of 7th Revision	Rating after 8th Revision	Date of 8th Revision	Rating after 9th Revision	Date of 9th Revision	Outstanding Ratings (As on March 31 2022)
268	Zen Trust Feb 22	Series A1 SNs	BFSI	WheelsEMI Private Limited	15.99	Unlisted	Provisional CRISIL A(SO)	21-Mar-22																			Provisional CRISIL A(SO)
269	Zen Trust June 21	Series A1 PTCs	BFSI	WheelsEMI Private Limited	3.80	Unlisted	Provisional CRISIL A(SO)	16-Jul-21	CRISIL A(SO)	23-Sep-21																	CRISIL A(SO)
270	Zen Trust Oct21	Series A1 SNs	BFSI	WheelsEMI Private Limited	13.62	Unlisted	Provisional CRISIL A(SO)	18-Nov-21	CRISIL A(SO)	25-Jan-22																	CRISIL A(SO)

Note:
INC(' Issuer Not Cooperative'
Rating migration from Provisional to final is not to be construed as a revision in rating

Rating migration from Co-operative to Non-Cooperative is not to be construed as a revision in rating

* This column refers to name of issuer and/or transaction nomenclature
# Subsequently renamed as Piramal Capital & Housing Finance Limited
*Rated amount outstanding as per pay-out details received from respective trustees in March 2022