

Annexure II A - Movement of each credit rating^ - Upgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Upgrade	Notch Difference	Trigger Event
1	Allcargo Logistics Limited	Air/Shipping Freight & Logistics	Bank Loan Rating	Listed	CRISIL AA-	CRISIL AA	23-Sep-22	1	Periodic Surveillance
2	Allcargo Logistics Limited	Air/Shipping Freight & Logistics	Non Convertible Debentures	Listed	CRISIL AA-	CRISIL AA	23-Sep-22	1	Periodic Surveillance
3	AU Small Finance Bank Limited	Banks	Subordinated Debt Bond	Listed	CRISIL AA-	CRISIL AA	29-Jun-22	1	Periodic Surveillance
4	AU Small Finance Bank Limited	Banks	Tier II Bond	Listed	CRISIL AA-	CRISIL AA	29-Jun-22	1	Periodic Surveillance
5	AU Small Finance Bank Limited	Banks	Non Convertible Debentures	Listed	CRISIL AA-	CRISIL AA	29-Jun-22	1	Periodic Surveillance
6	AU Small Finance Bank Limited	Banks	Fixed Deposits	Listed	F AA+	CRISIL AA+	29-Jun-22	1	Periodic Surveillance
7	Bank of Maharashtra	Banks	Lower Tier-II Bonds (under Basel II)	Listed	CRISIL AA-	CRISIL AA	18-Aug-22	1	Periodic Surveillance
8	Corrtech International Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A2	5-Aug-22	1	Periodic Surveillance
9	Corrtech International Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BBB+	5-Aug-22	1	Periodic Surveillance
10	Corrtech International Limited	Construction - Commercial and Industrial	Non Convertible Debentures	Unlisted	CRISIL BBB	CRISIL BBB+	5-Aug-22	1	Periodic Surveillance
11	DBL Bargaon Watambare Highways Private Limited	Construction - Diversified	Non Convertible Debentures	Listed	CRISIL AA+	CRISIL AAA	20-May-22	1	Periodic Surveillance
12	DBL Mangalwedha Solapur Highways Private Limited	Construction - Diversified	Non Convertible Debentures	Listed	CRISIL AA+	CRISIL AAA	2-Aug-22	1	Periodic Surveillance
13	Great Eastern Energy Corporation Limited	Oil & Gas Exploration & Production	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BBB+	30-Aug-22	1	Periodic Surveillance
14	Great Eastern Energy Corporation Limited	Oil & Gas Exploration & Production	Non Convertible Debentures	Unlisted	CRISIL BBB	CRISIL BBB+	30-Aug-22	1	Periodic Surveillance
15	Heritage Finlease Limited	Non Banking Financial Company	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BBB+	19-Aug-22	2	Periodic Surveillance
16	Heritage Finlease Limited	Non Banking Financial Company	Non Convertible Debentures	Unlisted	CRISIL BBB-	CRISIL BBB+	19-Aug-22	2	Periodic Surveillance
17	Indian Overseas Bank	Banks	Fixed Deposits	Listed	F AA	CRISIL AA	29-Jun-22	1	Periodic Surveillance
18	Indian Overseas Bank	Banks	Tier II Bonds (Under Basel III)	Listed	CRISIL A+	CRISIL AA-	29-Jun-22	1	Periodic Surveillance
19	Mintifi Finserve Private Limited	Non Banking Financial Company	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BBB	27-May-22	1	Periodic Surveillance
20	Mintifi Finserve Private Limited	Non Banking Financial Company	Non Convertible Debentures	Unlisted	CRISIL BBB-	CRISIL BBB	27-May-22	1	Periodic Surveillance
21	Mumbai International Airport Limited	Airport Operators	Bank Loan Rating	Unlisted	CRISIL A+	CRISIL AA-	18-Aug-22	1	Periodic Surveillance
22	Mumbai International Airport Limited	Airport Operators	Non Convertible Debentures	Unlisted	CRISIL A+	CRISIL AA-	18-Aug-22	1	Periodic Surveillance
23	National Cooperative Development Corporation	Financial Institutions	Bond	Listed	CRISIL AA	CRISIL AA+	26-Aug-22	1	Periodic Surveillance
24	Orissa Metaliks Private Limited	Steel - Semi integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Listed	CRISIL A1	CRISIL A1+	29-Apr-22	1	Periodic Surveillance
25	Orissa Metaliks Private Limited	Steel - Semi integrated TMT/ Rolled/ Structural products	Non Convertible Debentures	Listed	CRISIL A	CRISIL AA-	29-Apr-22	2	Periodic Surveillance
26	PVR Limited	Media - Movies & Entertainment	Bank Loan Rating	Listed	CRISIL A+	CRISIL AA-	19-Sep-22	1	Periodic Surveillance
27	PVR Limited	Media - Movies & Entertainment	Non Convertible Debentures	Listed	CRISIL A+	CRISIL AA-	19-Sep-22	1	Periodic Surveillance
28	PVR Limited	Media - Movies & Entertainment	Long Term Principal Protected Market Linked Debentures	Listed	CRISIL PPMLD A+ r	CRISIL PPMLD AA- r	19-Sep-22	1	Periodic Surveillance
29	Renew Sun Waves Private Limited	Power Utilities	Non Convertible Debentures	Listed	CRISIL A	CRISIL A+	13-Sep-22	1	Periodic Surveillance
30	RSPL LIMITED	FMCG - Others	Bank Loan Rating	Unlisted	CRISIL AA-	CRISIL AA	2-Aug-22	1	Periodic Surveillance
31	RSPL LIMITED	FMCG - Others	Non Convertible Debentures	Unlisted	CRISIL AA-	CRISIL AA	2-Aug-22	1	Periodic Surveillance
32	SK Finance Limited (Vivriti Omega Trust 2020)	Non Banking Financial Company	Non Convertible Debentures	Listed	CRISIL AA- (CE)	CRISIL AA (CE)	30-Jun-22	1	Periodic Surveillance
33	The Jammu and Kashmir Bank Limited	Banks	Fixed Deposits	Listed	F AA-	CRISIL AA-	24-Jun-22	1	Periodic Surveillance
34	TVS Credit Services Limited	Non Banking Financial Company	Bank Loan Rating	Listed	CRISIL AA-	CRISIL AA	30-May-22	1	Periodic Surveillance
35	TVS Credit Services Limited	Non Banking Financial Company	Non Convertible Debentures	Listed	CRISIL AA-	CRISIL AA	30-May-22	1	Periodic Surveillance
36	TVS Credit Services Limited	Non Banking Financial Company	Tier II Bond	Listed	CRISIL AA-	CRISIL AA	30-May-22	1	Periodic Surveillance
37	TVS Credit Services Limited	Non Banking Financial Company	Perpetual Bonds	Listed	CRISIL A+	CRISIL AA-	30-May-22	1	Periodic Surveillance
38	UCO Bank	Banks	Lower Tier-II Bonds (under Basel II)	Listed	CRISIL A+	CRISIL AA-	25-Aug-22	1	Periodic Surveillance
39	YES Bank Limited	Banks	Infrastructure Bonds	Listed	CRISIL BBB+	CRISIL A-	29-Aug-22	1	Periodic Surveillance
40	YES Bank Limited	Banks	Tier II Bonds (Under Basel III)	Listed	CRISIL BBB+	CRISIL A-	29-Aug-22	1	Periodic Surveillance
41	YES Bank Limited	Banks	Certificate of Deposits	Listed	CRISIL A1	CRISIL A1+	29-Aug-22	1	Periodic Surveillance

^ Covers only rating changes and not reaffirmations.