

Annexure III A - Movement of each credit rating from investment grade to non investment grade - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision
1	Digikredit Finance Private Limited	Non Banking Financial Company	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+
2	Digikredit Finance Private Limited	Non Banking Financial Company	Non Convertible Debentures	Unlisted	CRISIL BBB-	CRISIL BB+
3	Digikredit Finance Private Limited	Non Banking Financial Company	Commercial Paper	Unlisted	CRISIL A3+	CRISIL A4+