

**CRISIL Ratings Limited**  
**Rating Summary Sheet - April 2022 to September 2022**  
**(Securitized Transactions including INC)\***

<b>Sr. No.</b>	<b>Parameter</b>	<b>No. of ratings</b>	<b>Amount of debt rated (Rs. Crores)</b>
<b>1</b>	<b>New / Enhancement Ratings</b>	42	8,321
<b>2</b>	<b>Upgrades</b>		
a	Total Upgrades	16	1,363
b	Upgrades from Non-Investment to Investment Grade	2	297
<b>3</b>	<b>Downgrades</b>		
a	Total Downgrades	NIL	NIL
b	Downgrades from Investment to Non - Investment Grade	NIL	NIL
<b>4</b>	<b>Defaults</b>		
a	Total Defaults	NIL	NIL
b	Default from Non - Investment Grade	NIL	NIL
	Default from Investment Grade		
c	AAA	NIL	NIL
	AA	NIL	NIL
	A	NIL	NIL
	BBB	NIL	NIL
<b>5</b>	<b>Change in Ratings assigned post appeal by Issuer in surveillance cases</b>		
a	Ratings appealed by the Issuer	NIL	NIL
b	Rating that have undergone revision post appeal by Issuer	NIL	NIL
<b>6</b>	<b>Ratings Withdrawn</b>	77	9,869
<b>7</b>	<b>Rating Distribution for outstanding ratings as on 30th September 2022</b>		
	AAA	95	15,798
	AA	49	2,237
	A	37	637
	BBB	49	984
	BB	1	7
	B	2	131
	C	NIL	NIL
	D	NIL	NIL

\*All securitization ratings are suffixed by "SO".