

Annexure III B - Movement of each credit rating from non investment grade to investment grade - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision
1	Aditya Car Automotives Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
2	Aditya Car Automotives Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
3	Ajay Industrial Corporation Limited	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
4	Ajay Industrial Corporation Limited	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
5	Alcon Biosciences Private Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
6	Alcon Biosciences Private Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
7	Alpha Packaging Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
8	Alpha Packaging Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
9	All India Society For Electronics and Computer Technology	Education Services	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL BBB-
10	Ananta Charitable Educational Society	Education Services	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
11	Ananta Charitable Educational Society	Education Services	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
12	Lisha Engineers Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
13	Advent Oilfield Services Private Limited	Oil & Gas Equipment & Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
14	Arjan Impex Private Limited	Housewares & Specialties	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL BBB-
15	A. S. Carriers Private Limited	Air/Shipping Freight & Logistics	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
16	A.S.Cargo Movers Private Limited	Air/Shipping Freight & Logistics	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
17	Bansal Finefoods Private Limited	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
18	Bodycare Creations Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
19	Bharat Gears Limited	Auto Components and ancillary	Bank Loan Rating	Listed	CRISIL A4+	CRISIL A3
20	Bharat Gears Limited	Auto Components and ancillary	Bank Loan Rating	Listed	CRISIL BB+	CRISIL BBB-
21	Bharti Construction Company	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
22	Bharti Construction Company	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
23	Balkrishna Textile Private Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
24	BPE Biotree India Private Limited	Biotechnology	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
25	BPE Biotree India Private Limited	Biotechnology	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
26	BRB Buildcon Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
27	Bansal Associates Private Limited	Trading	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
28	CB Agros and Shopping Malls Private Limited	Gems & Jewellery - Gold Jewellery & Retailing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
29	Chandana Brothers Textiles & Jewellers Private Limited	Gems & Jewellery - Gold Jewellery & Retailing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
30	Crescon Projects And Services Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
31	Crescon Projects And Services Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
32	Chola Spinning Mills Private Limited	Textile - Manmade - Spinning	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
33	Coromandel Agro Products and Oils Limited	Edible Oil	Bank Loan Rating	Listed	CRISIL BB+	CRISIL BBB-
34	Casagrand Builder Private Limited	Residential Real Estate Development	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB
35	DH Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
36	DH Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
37	Dlecta Foods Private Limited	Dairy Products	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
38	Dlecta Foods Private Limited	Dairy Products	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
39	Deem Roll-Tech Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
40	Deem Roll-Tech Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
41	Deventhira Spinners Private Limited	Textile - Manmade - Spinning	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
42	Deventhira Spinners Private Limited	Textile - Manmade - Spinning	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
43	Eakash Motors Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-

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44	Eco Protection Engineers Private Limited	Construction - Water & Waste Management	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL A-
45	Eco Protection Engineers Private Limited	Construction - Water & Waste Management	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A2+
46	Electrospark	Steel - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
47	Electrospark	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
48	Elite Mission Hospital	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
49	Elite Mission Hospital	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
50	Encee Aromatics Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
51	Empire Home Appliances Private Limited	Consumer Durables - Consumer Electronic products	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
52	Empire Home Appliances Private Limited	Consumer Durables - Consumer Electronic products	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
53	Euro Panel Products Limited	Building Products	Bank Loan Rating	Listed	CRISIL A4+	CRISIL A3
54	Euro Panel Products Limited	Building Products	Bank Loan Rating	Listed	CRISIL BB+	CRISIL BBB-
55	Ganapati Fishing Lines Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL A3
56	Ganapati Fishing Lines Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL BBB-
57	Galpha Laboratories Limited	Pharmaceuticals - Formulation	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
58	Meenakshi Ammal Trust	Education Services	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL A-
59	Nandan Denim Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL BBB-
60	Nandan Denim Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
61	Ramco International	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
62	Ramco International	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
63	Roop Ultrasonix Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
64	Roop Ultrasonix Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
65	Sandhya Spinning Mill Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3+
66	Sandhya Spinning Mill Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB
67	Selvaraja Mills Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
68	Usha Yarns Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL BBB+
69	BP Poddar Hospital and Medical Research Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
70	BP Poddar Hospital and Medical Research Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
71	DTDC Express Limited	Air/Shipping Freight & Logistics	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL A
72	DTDC Express Limited	Air/Shipping Freight & Logistics	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A1
73	Emerald Jewel Industry India Limited	Gems & Jewellery - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL A-
74	Emerald Jewel Industry India Limited	Gems & Jewellery - Others	Fixed Deposits	Unlisted	CRISIL BB+ INC	CRISIL A-
75	Emerald Jewel Industry India Limited	Gems & Jewellery - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A2+
76	Hema Dyechem Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
77	Hema Dyechem Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
78	Hi-Tech Audio Systems Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
79	Hi-Tech Audio Systems Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
80	JPL Industries Limited	Textile - Others	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
81	Kapila Krishi Udyog Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
82	G. K. Winding Wires Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A2
83	G. K. Winding Wires Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB+
84	Goan Fresh Marine Exports Private Limited	Meat, Poultry & Fish	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
85	Goan Fresh Marine Exports Private Limited	Meat, Poultry & Fish	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
86	Goma Engineering Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3

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Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision
87	Goma Engineering Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
88	Girison Traders	Traders	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
89	Hanumant Sugars Private Limited	Sugar	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB
90	Hindustan Institute of Technology and Science	Education Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB+
91	Hindustan Engineering Training Centre	Education Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB+
92	Harlalka Manufacturing Enterprisers	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
93	Harsha Constructions Private Limited	Construction - Irrigation projects	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
94	Harsha Constructions Private Limited	Construction - Irrigation projects	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
95	Jadhao Layland Private Limited	Tractors & Farm Equipments	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
96	Jaydeep Cotton Fibres Private Limited	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL A2
97	Jaydeep Cotton Fibres Private Limited	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB+
98	Jagdhatri Papers Private Limited	Industrial Paper	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
99	Jagmini Micro Knit Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
100	Jagmini Micro Knit Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
101	Jain Amar Clothing Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
102	Jasraj Infrastructure Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
103	James Walker Inmarco Industries Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
104	James Walker Inmarco Industries Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
105	K. D. Supply Chain Solutions Private Limited	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
106	K. D. Supply Chain Solutions Private Limited	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
107	Kent Chemicals Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
108	Kent Chemicals Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL BBB-
109	Kamaldeep Ispat Private Limited	Steel - Non integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
110	Kamaldeep Ispat Private Limited	Steel - Non integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
111	Kumar Elastomech Private Limited	Auto Components and ancillary	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
112	Knit Gallery India Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
113	Konvertor Packaging Solutions Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
114	Konvertor Packaging Solutions Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
115	Kruti Power Projects Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
116	Kruti Power Projects Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
117	Krishnae Infrastructure Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
118	Krishnae Infrastructure Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
119	Le Merite Exports Limited	Trading	Bank Loan Rating	Listed	CRISIL BB+	CRISIL BBB-
120	Lovely Autos	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL BBB+
121	Laxmi Snacks Private Limited	Packaged Foods & Meats	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
122	Manohar Capital Markets Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
123	Moulana Hospital	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
124	Marudhar Industries Limited	Aluminum	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL A3
125	Marudhar Industries Limited	Aluminum	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB-
126	Mukand Systems And Networking Private Limited	Passive Infrastructure manufacturers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
127	Mukand Systems And Networking Private Limited	Passive Infrastructure manufacturers	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
128	Metal Gems	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3

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Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision
129	Metal Gems	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
130	NCC Urban Infrastructure Limited	Diversified Real Estate Development	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL BBB-
131	Nipha Enterprises LLP	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
132	Nipha Enterprises LLP	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
133	Pan Healthcare Private Limited	FMCG - Others	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL A2
134	Pan Healthcare Private Limited	FMCG - Others	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB+
135	Pan Synthetics Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL A3
136	Pan Synthetics Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB-
137	Paarichem Resources LLP	Traders	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB
138	P. Duraisamy Maharajha Rice Mills Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL BBB-
139	PMJ Gems and Jewellers Private Limited	Gems & Jewellery - Gold Jewellery & Retailing	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB
140	Valens Molecules Private Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB-
141	Pan Agri Export	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL A2
142	Pan Agri Export	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB+
143	Poppys Knitwear Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
144	Poppys Knitwear Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
145	P P Rolling Mills Mfging Company Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
146	P P Rolling Mills Mfging Company Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
147	Pragati Automation Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
148	Pragati Automation Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
149	Prabhu Steels	Traders	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB+
150	PVR Projects Limited	Construction - Irrigation projects	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
151	PVR Projects Limited	Construction - Irrigation projects	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
152	Railtech Infraventure Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A2
153	Railtech Infraventure Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB+
154	Replika Packaging Private Limited	Printing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL A
155	Replika Press Private Limited	Printing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL A
156	Replika Press Private Limited	Printing	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A1
157	Ruhrpumpen India Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
158	Rachna Metal Industries Private Limited	Diversified Metals & Mining	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
159	R N Bajaj Overseas	Footwear	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
160	RMP Fab Sourcing Private Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
161	RMP Fab Sourcing Private Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
162	R.S. Foods	Dairy Products	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB-
163	Saraswati Agro Chemicals India Private Limited	Chemical - Agro Chemicals	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
164	Saraswati Agro Chemicals India Private Limited	Chemical - Agro Chemicals	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
165	Salasar Alloy and Steel Industries Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
166	Salasar Alloy and Steel Industries Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
167	Saam Textiles Private Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3
168	Saam Textiles Private Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB-
169	Shiva Shakti Industries	Traders	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB-
170	Shri Basaveshwar Veerashaiva Vidayavardhak Sangha	Education Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
171	Seasaga Enterprises Private Limited	Meat, Poultry & Fish	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3

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172	Seasaga Enterprises Private Limited	Meat, Poultry & Fish	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
173	SledgeHammer Oil Tools Private Limited	Oil & Gas Equipment & Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
174	Shubhalakshmi Polyesters Limited	Textile - Manmade - Spinning	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
175	Shubhalakshmi Polyesters Limited	Textile - Manmade - Spinning	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
176	Sitwanto Devi Mahila Kalyan Sansthan	Education Services	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
177	Sitwanto Devi Mahila Kalyan Sansthan	Education Services	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
178	Shree Niwas Textiles Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB
179	Saraswati Plastotech India Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
180	Saraswati Plastotech India Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
181	Samriddhi Petroproducts Private Limited	Trading	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
182	Shri Ram Krupa Medicare Private Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
183	Shri Ram Krupa Medicare Private Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
184	Sri Srinivasa Dairy Products Private Limited	Dairy Products	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB
185	Sakku Spinning Mills Private Limited	Textile - Others	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
186	St. Soldier Educational Society	Education Services	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB
187	SVA Syntex Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
188	Sky Cotex India Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
189	Sky Cotex India Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
190	Synokem Pharmaceuticals Limited	Pharmaceuticals - Contract Manufacturing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL A-
191	Trio Trend Exports Private Limited	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
192	Tirupati Structural Limited	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A2
193	Tirupati Structural Limited	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB+
194	The Rajlakshmi Cotton Mills Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A3+
195	The Rajlakshmi Cotton Mills Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB
196	Udaipur Poly Sacks Limited	Commodity Chemicals	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
197	Udaipur Poly Sacks Limited	Commodity Chemicals	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
198	Victoria Foods Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A2
199	Victoria Foods Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BBB+
200	Vinayak Tmt Bars Private Limited	Steel - Non integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL A3+
201	Vinayak Tmt Bars Private Limited	Steel - Non integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL BBB
202	Vitson Steel Corp Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB+
203	Vishal Video and Appliances Private Limited	Consumer Durables - Consumer Electronic products	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
204	Vishal Video and Appliances Private Limited	Consumer Durables - Consumer Electronic products	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
205	Vidushi Wires Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
206	Wellcome Fisheries Limited	Packaged Foods & Meats	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL A3+
207	Wellcome Fisheries Limited	Packaged Foods & Meats	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL BBB
208	Wysetek Systems Technologists Private Limited	Computer Hardware	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A3
209	Wysetek Systems Technologists Private Limited	Computer Hardware	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-
210	Yelahanka - AP Border Tollways Private Limited	Highways Tolling	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BBB-