

Standardized industry classification framework as mandated by SEBI

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Macro Economic Indicator	Sector	Industry	Basic Industry	Current Definition
Commodities	Chemicals	Chemicals & Petrochemicals	Commodity Chemicals	Manufacturers of basic and industrial chemicals like synthetic fibres, films, organic and inorganic chemicals etc.
Commodities	Chemicals	Chemicals & Petrochemicals	Specialty Chemicals	Manufacturers of chemicals used in the manufacture of a variety of products, like fine chemicals, additives, advanced polymers, explosives, adhesives, printing inks, sealants, dyes, pigments, coatings etc.
Commodities	Chemicals	Chemicals & Petrochemicals	Carbon Black	Manufacturers of carbon black
Commodities	Chemicals	Chemicals & Petrochemicals	Dyes And Pigments	Manufacturer, supplier and distributor of dyes and pigments
Commodities	Chemicals	Chemicals & Petrochemicals	Explosives	Manufacturer, supplier and exporter of commercial explosives and explosive accessories
Commodities	Chemicals	Chemicals & Petrochemicals	Petrochemicals	Manufacturer, supplier and distributor of petrochemical products like propylene oxide, propylene glycols and polyols etc. Also includes manufacturers of nylon, polyester and acrylic fibres, plastics (not covered under Plastic Products - Consumer under Consumer Discretionary and Plastic Products - Industrial under Manufacturing) etc.
Commodities	Chemicals	Chemicals & Petrochemicals	Printing Inks	Manufacturers and distributor of printing inks and allied material
Commodities	Chemicals	Chemicals & Petrochemicals	Trading - Chemicals	Trading companies and distributors of chemicals
Commodities	Chemicals	Chemicals & Petrochemicals	Industrial Gases	Producer or supplier of industrial gases
Commodities	Chemicals	Fertilizers & Agrochemicals	Fertilizers	Manufacturers of fertilizers
Commodities	Chemicals	Fertilizers & Agrochemicals	Pesticides & Agrochemicals	Manufacturers of agrochemicals and pesticides
Commodities	Construction Materials	Cement & Cement Products	Cement & Cement Products	Manufacturer, supplier and distributor of cement, cement products
Commodities	Construction Materials	Other Construction Materials	Other Construction Materials	Other construction material such as supplier of sand etc. It excludes companies dealing with granites, marbles, etc. which are classified as separate basic industry under Consumer Discretionary
Commodities	Metals & Mining	Ferrous Metals	Ferro & Silica Manganese	Manufacturers and distributor of ferro silico manganese like ferro alloys, briquette, fly ash bricks etc.
Commodities	Metals & Mining	Ferrous Metals	Pig Iron	Manufacturers and distributor of pig iron
Commodities	Metals & Mining	Ferrous Metals	Sponge Iron	Manufacturers and distributor of sponge iron
Commodities	Metals & Mining	Ferrous Metals	Iron & Steel	Manufacturers of Iron & steel
Commodities	Metals & Mining	Non - Ferrous Metals	Aluminium	Mining, processing, manufacturing and distributing the aluminium
Commodities	Metals & Mining	Non - Ferrous Metals	Copper	Producer and distributor of copper
Commodities	Metals & Mining	Non - Ferrous Metals	Zinc	Producer and distributor of zinc
Commodities	Metals & Mining	Non - Ferrous Metals	Precious Metals	Mining, manufacturing and distributing precious materials like gold, silver, platinum etc. Includes investment trusts where underlying is gold or similar precious metals
Commodities	Metals & Mining	Diversified Metals	Diversified Metals	Companies engaged in manufacturing and mining of diversified metals
Commodities	Metals & Mining	Minerals & Mining	Industrial Minerals	Mining, producing and distributing industrial materials (excluding Coal which has been classified under 'Energy')
Commodities	Metals & Mining	Metals & Minerals Trading	Trading - Metals	Trading companies and distributors of metals (excluding precious metals)
Commodities	Metals & Mining	Metals & Minerals Trading	Trading - Minerals	Trading companies and distributors of industrial minerals (excluding Coal trading which has been classified under 'Energy')
Commodities	Forest Materials	Paper, Forest & Jute Products	Paper & Paper Products	Manufacturers of paper, paper boards etc.
Commodities	Forest Materials	Paper, Forest & Jute Products	Forest Products	Companies dealing with Timber, Wood, Soil, Pulp, Firewood, Cork, Shellac, Cross Laminated Timber excluding plywood and laminates which is classified as 'Furniture, Home Furnishing, Flooring' under Consumer Discretionary
Commodities	Forest Materials	Paper, Forest & Jute Products	Jute & Jute Products	Manufacturers of jute and jute products
Consumer Discretionary	Automobile and Auto Components	Automobiles	Passenger Cars & Utility Vehicles	Manufacturer of passenger /utility vehicles including car, bus, taxis, auto rickshaws etc.
Consumer Discretionary	Automobile and Auto Components	Automobiles	2/3 Wheelers	Manufacturers of motorcycles, scooters, three-wheelers (does not include bicycles and tricycles)
Consumer Discretionary	Automobile and Auto Components	Automobiles	Auto Dealer	Trading and distribution of passenger cars, utility vehicles, 2/3 wheelers
Consumer Discretionary	Automobile and Auto Components	Auto Components	Auto Components & Equipments	Manufacturers and distributors of accessories for automobiles, batteries, fastners, gas cylinders for automobile etc.
Consumer Discretionary	Automobile and Auto Components	Auto Components	Tyres & Rubber Products	Manufacturers and distributors of tyres and rubber products for automobile
Consumer Discretionary	Automobile and Auto Components	Auto Components	Trading - Auto Components	Trading and distribution of auto components
Consumer Discretionary	Consumer Durables	Consumer Durables	Cycles	Manufacturers and distributors of bicycles and tricycles

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Consumer Discretionary	Consumer Durables	Consumer Durables	Consumer Electronics	Manufacturers and distributor of consumer electronics like television, video cassette recorder, DVD player, audio equipments, games etc.
Consumer Discretionary	Consumer Durables	Consumer Durables	Furniture, Home Furnishing	Manufacturer/ distributor of furniture, carpets, curtains and other home furnishing products
Consumer Discretionary	Consumer Durables	Consumer Durables	Ceramics	Manufacturer/ distributor of floor and wall tiles
Consumer Discretionary	Consumer Durables	Consumer Durables	Granites & Marbles	Manufacturer/ distributor of granites and marbles
Consumer Discretionary	Consumer Durables	Consumer Durables	Gems, Jewellery And Watches	Manufacturers and distributor of gems, jewellery, watches and other luxury goods and accessories including companies engaged into cutting & polishing diamonds
Consumer Discretionary	Consumer Durables	Consumer Durables	Glass - Consumer	Manufacturers and distributor of consumer glass products
Consumer Discretionary	Consumer Durables	Consumer Durables	Household Appliances	Manufacturers of electric household appliances like air conditioners, juicers, food processors, microwave ovens etc.
Consumer Discretionary	Consumer Durables	Consumer Durables	Houseware	Manufacturers and distributors of other household durable products like cookware, cutlery, utensils and consumer specialties not classified otherwise
Consumer Discretionary	Consumer Durables	Consumer Durables	Leather And Leather Products	Manufacturers and distributors of leather products such as belt, leather bags, all types of footwear etc.
Consumer Discretionary	Consumer Durables	Consumer Durables	Leisure Products	Manufacturers of leisure products and equipment including sports equipment, gift articles, toys, games etc.
Consumer Discretionary	Consumer Durables	Consumer Durables	Plastic Products - Consumer	Manufacturers and distributor of plastic products used in households such as suitcase, briefcase and other consumer plastic products not covered under 'Houseware' above
Consumer Discretionary	Consumer Durables	Consumer Durables	Plywood Boards/ Laminates	Manufacturers and distributor of plywood, laminates etc.
Consumer Discretionary	Consumer Durables	Consumer Durables	Sanitary Ware	Manufacturer of sanitary ware like ceramic plumbing fixtures (as sinks, lavatories, or toilet bowls)
Consumer Discretionary	Consumer Durables	Consumer Durables	Paints	Manufacturers and distributors of interior and exterior paints
Consumer Discretionary	Consumer Durables	Consumer Durables	Diversified consumer products	Any other consumer products not covered above
Consumer Discretionary	Consumer Durables	Consumer Durables	Footwear	Companies engaged in manufacturing, trading and distribution of all types of footwear and related accessories
Consumer Discretionary	Textiles	Textiles & Apparels	Garments & Apparels	Manufacturers & distributors of apparels/ garments, knitweares, innerweares etc.
Consumer Discretionary	Textiles	Textiles & Apparels	Other Textile Products	Manufacturers & distributors of textiles, fabrics, yarn, silk yarn, blended and texturized yarn and related products. Includes spinning of cotton/ synthetic/ other yarn and companies engaged in cotton ginning operations
Consumer Discretionary	Textiles	Textiles & Apparels	Trading - Textile Products	Trading and Distribution of 'garments & apparels' and 'other textile products' where a revenue from each segment can not be determined separately
Consumer Discretionary	Media, Entertainment & Publication	Media	Advertising & Media Agencies	Companies providing advertising, public relations and marketing services. It also includes billboard providers and telemarketers.
Consumer Discretionary	Media, Entertainment & P	Media	Electronic Media	Publisher of newspapers, magazines and other periodicals through electronic medium
Consumer Discretionary	Media, Entertainment & P	Media	Web based media and service	Companies engaged in providing social media, search engines, platforms for networking etc. Excludes companies operating in online shopping classified under E-Retail/ E-Commerce and companies providing online directory of suppliers and potential buyers for various products/ merchandise classified under Internet & Catalogue Retail
Consumer Discretionary	Media, Entertainment & P	Media	Print Media	Publisher of newspapers, magazines and other periodicals through print medium
Consumer Discretionary	Media, Entertainment & P	Entertainment	Film Production, Distribution & Exhibition	Producers and distributors of movies. Includes theatres and auditoriums
Consumer Discretionary	Media, Entertainment & P	Entertainment	Digital Entertainment	Producers and distributors of movies and other entertainment related contents through digital, Over the Top (OTT) platform.
Consumer Discretionary	Media, Entertainment & P	Entertainment	Media & Entertainment	Producers and distributors of entertainment products and services. It includes companies engaged in the production, distribution and screening of television shows, producers and distributors of music and sports teams. It excludes production and distribution of movies which is classified under 'Film Production, Distribution & Exhibition'.
Consumer Discretionary	Media, Entertainment & P	Entertainment	TV Broadcasting & Software Production	Owners of TV channels, includes broadcasting of TV shows and cable TV operators and DTH service providers
Consumer Discretionary	Media, Entertainment & P	Printing & Publication	Printing & Publication	Companies providing service of commercial printing, publication of books, commercial documents etc,
Consumer Discretionary	Realty	Realty	Residential, Commercial Projects	Companies engaged in development and construction of residential/ commercial (offices/shops etc.) properties
Consumer Discretionary	Realty	Realty	Real Estate related services	Companies engaged in providing real estate related services like real estate agents, real estate leasing, real estate data analytics etc.
Consumer Discretionary	Realty	Realty	Real Estate Investment Trusts (REITs)	Companies or Trusts engaged in ownership, acquisition, development, management and operation of real estate

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Consumer Discretionary	Consumer Services	Leisure Services	Hotels & Resorts	Owners and operators of hotels, resorts etc. Includes investment trusts where underlying is 'Hotels and Resorts'
Consumer Discretionary	Consumer Services	Leisure Services	Restaurants	Owners and operators of restaurants, recreation clubs, bars, coffee shops, fast-food, catering service etc.
Consumer Discretionary	Consumer Services	Leisure Services	Amusement Parks/ Other Recreation	Owners and operators of amusement parks, Casinos and other recreation facilities not covered above
Consumer Discretionary	Consumer Services	Leisure Services	Wellness	Owners and operators of wellness facilities such as gymnasium, yoga centre, beauty parlours, salons etc.
Consumer Discretionary	Consumer Services	Leisure Services	Tour, Travel Related Services	Companies engaged into provision of tour, travel related services. It includes tour operators, ticketing, visa processing, hotel and vehicle booking etc. It includes companies that provide such service through digital medium
Consumer Discretionary	Consumer Services	Other Consumer Services	Education	Any stream of education (including IT education or any specialized training) provided in classroom
Consumer Discretionary	Consumer Services	Other Consumer Services	E-Learning	Any stream of education (including IT education or any specialized training) provided through medium other than classroom
Consumer Discretionary	Consumer Services	Other Consumer Services	Food Storage Facilities	Companies engaged in providing food storage facility
Consumer Discretionary	Consumer Services	Other Consumer Services	Other Consumer Services	Companies providing other consumer services not classified elsewhere. It includes event managers, security services, housekeeping services etc.
Consumer Discretionary	Consumer Services	Retailing	Speciality Retail	Owners and operators of retail store comprising a single class of goods such as apparels, electronics, stationary etc.
Consumer Discretionary	Consumer Services	Retailing	Pharmacy Retail	Companies engaged in sale of pharmaceutical, provision of health related products and services through electronic medium
Consumer Discretionary	Consumer Services	Retailing	Diversified Retail	Owners and operators of stores offering multiple range of product categories (department stores)
Consumer Discretionary	Consumer Services	Retailing	E-Retail/ E-Commerce	Companies that earns significant revenue from provision of products or services predominantly through electronic medium such as internet.
Consumer Discretionary	Consumer Services	Retailing	Internet & Catalogue Retail	Companies providing online directory of suppliers and potential buyers for various products/ merchandise
Consumer Discretionary	Consumer Services	Retailing	Distributors	Distributors and wholesalers of general merchandise not classified elsewhere
Energy	Oil, Gas & Consumable Fuels	Gas	Gas Transmission/Marketing	Companies engaged in marketing and/ or transportation of gases
Energy	Oil, Gas & Consumable Fuels	Gas	LPG/CNG/PNG/LNG Supplier	Companies engaged in distribution of LPG, CNG, PNG and LNG
Energy	Oil, Gas & Consumable Fuels	Gas	Trading - Gas	Companies engaged in the activity of trading in gas
Energy	Oil, Gas & Consumable Fuels	Oil	Oil Exploration & Production	Companies engaged in the exploration and production of oil
Energy	Oil, Gas & Consumable Fuels	Oil	Offshore Support Solution Drilling	Companies providing offshore drilling services to oil companies
Energy	Oil, Gas & Consumable Fuels	Oil	Oil Storage & Transportation	Companies engaged in providing storage and transportation facility for oil companies
Energy	Oil, Gas & Consumable Fuels	Oil	Oil Equipment & Services	Manufacturers of equipment for and providers of services to the oil and gas industry
Energy	Oil, Gas & Consumable Fuels	Petroleum Products	Refineries & Marketing	Companies engaged in the refining and marketing of oil, gas and petroleum products
Energy	Oil, Gas & Consumable Fuels	Petroleum Products	Lubricants	Manufacturers and distributors of lubricants
Energy	Oil, Gas & Consumable Fuels	Consumable Fuels	Coal	Companies engaged in exploration, mining and distribution of coal, coke and lignite etc.
Energy	Oil, Gas & Consumable Fuels	Consumable Fuels	Trading - Coal	Companies engaged in trading and distribution of coal, coke and lignite etc.
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Agricultural Food & other Products	Edible Oil	Producers and distributors of edible oil
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Agricultural Food & other Products	Sugar	Producers and distributors of sugar and allied products
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Agricultural Food & other Products	Tea & Coffee	Producers and distributors of tea and coffee
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Agricultural Food & other Products	Other Agricultural Products	Producers and distributors of agricultural products not classified elsewhere
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Beverages	Breweries & Distilleries	Manufacturers of alcoholic beverages. Includes distillers
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Beverages	Other Beverages	Manufacturers of non-alcoholic beverages
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Cigarettes & Tobacco Products	Cigarettes & Tobacco Products	Manufacturers and distributors of cigarettes and other tobacco products
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Food Products	Animal Feed	Manufacturers and distributors of animal feed
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Food Products	Dairy Products	Producers and distributors of dairy products
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Food Products	Other Food Products	Producers and distributors of other food products not classified elsewhere
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Food Products	Packaged Foods	Producers & distributors of packaged foods including biscuits, chocolates, chips etc.
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Food Products	Seafood	Culture and processors of fish, shrimp and other sea/ fresh water food

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Fast Moving Consumer Goods	Fast Moving Consumer Goods	Food Products	Meat Products including Poultry	Processors of meat and/ or breeders and processors of chicken and eggs
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Personal Products	Personal Care	Manufacturers and distributors of personal products such as tooth paste, shampoo, perfume, cosmetics etc.
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Household Products	Household Products	Manufacturers and distributors of household products such as aluminium foils, detergents, matchstick, paper tissues, soaps etc., manufacturers and distributors of batteries used in home appliances. Excludes automobiles batteries classified under 'Consumer Discretionary', manufacturers and distributors of photographic products
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Household Products	Stationary	Manufacturers and distributors of stationary such as pen, pencil, notebooks etc.
Fast Moving Consumer Goods	Fast Moving Consumer Goods	Diversified FMCG	Diversified FMCG	Companies engaged into multiple FMCG products, where no single business segment contributes more than 50% of companies' total revenue and two or more segments each contributes at least 20% of total revenue
Financial Services	Financial Services	Finance	Financial Institution	Financial Institutions as defined under Section 4(1) of the Companies Act, 1956
Financial Services	Financial Services	Finance	Housing Finance Company	Companies providing loan for buying housing and commercial properties
Financial Services	Financial Services	Finance	Investment Company	Companies which earn major revenue from interest, capital appreciation from investments made. It does not include rental income which is classified under 'Diversified Commercial Services'
Financial Services	Financial Services	Finance	Non Banking Financial Company (NBFC)	Non Banking Financial Company (NBFC) as may be specified by the Reserve Bank of India (RBI). It excludes companies classified under basic industry 'Microfinance Institutions'
Financial Services	Financial Services	Finance	Other Financial Services	Companies providing financial services not covered elsewhere under 'Financial Services'
Financial Services	Financial Services	Finance	Holding Company	Holding companies with holding of 51% or more in other company
Financial Services	Financial Services	Finance	Microfinance Institutions	Microfinance companies as may be specified by the Reserve Bank of India (RBI).
Financial Services	Financial Services	Finance	Securitisation	Trusts that issue pass-through certificates, which include asset-backed securities, mortgage-backed securities, corporate assets-backed securities, besides other securitisation transactions
Financial Services	Financial Services	Banks	Public Sector Bank	Banks sponsored by Central or State government in India categorized as public sector bank by Reserve Bank of India (RBI)
Financial Services	Financial Services	Banks	Private Sector Bank	Banks categorized as private sector banks by Reserve Bank of India (RBI)
Financial Services	Financial Services	Banks	Other Bank	Other banks not classified under Public Sector Bank and Private Sector Bank above. Includes foreign banks, payment banks, small banks etc.
Financial Services	Financial Services	Capital Markets	Asset Management Company	Companies engaged in mutual fund activities i.e. companies operating mutual funds, open-end mutual funds, closed-end mutual funds etc.
Financial Services	Financial Services	Capital Markets	Depositories, Clearing Houses and Other Intermediaries	Companies providing depository services. Includes clearing houses/ clearing corporations, registrar/ share transfer agents, custodians etc. which are not covered elsewhere under 'Capital Markets'
Financial Services	Financial Services	Capital Markets	Financial Products Distributor	Companies engaged into distribution of financial products
Financial Services	Financial Services	Capital Markets	Ratings	Companies providing ratings service
Financial Services	Financial Services	Capital Markets	Exchange and Data Platform	Companies providing platform for trading of equity, commodity, currency, fixed income securities, power etc. are classified under 'Exchange Platform'. Companies providing data vending/ data dissemination are classified under 'Data Platform'
Financial Services	Financial Services	Capital Markets	Stockbroking & Allied	Companies engaged in providing brokerage services and other allied activities such as investment advisory services etc.
Financial Services	Financial Services	Capital Markets	Other Capital Market related Services	Other Capital Market related Services not classified elsewhere above
Financial Services	Financial Services	Insurance	General Insurance	Companies providing general insurance
Financial Services	Financial Services	Insurance	Life Insurance	Companies providing life insurance
Financial Services	Financial Services	Insurance	Other Insurance Companies	Insurance companies offering multiple line of insurance such as life insurance, general insurance, medical insurance, etc.
Financial Services	Financial Services	Insurance	Insurance Distributors	Companies engaged into distribution of insurance products
Financial Services	Financial Services	Financial Technology (Fintech)	Financial Technology (Fintech)	Fintechs providing services like banking, payment processing, brokerage, aggregation and distribution of financial products and services
Healthcare	Healthcare	Pharmaceuticals & Biotechnology	Pharmaceuticals	Manufacturers and distributors of pharmaceuticals and companies engaged in research & development of pharmaceuticals
Healthcare	Healthcare	Pharmaceuticals & Biotech	Biotechnology	Companies engaged in the development, manufacturing or marketing and distribution of products based on biotechnology

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Healthcare	Healthcare	Healthcare Equipment & Supplies	Medical Equipment & Supplies	Manufacturers and distributors of medical equipments such as blood pressure monitoring machine, X-Ray machines, MRI scanners, and supplies such as injection needles, syringe, gloves etc.
Healthcare	Healthcare	Healthcare Services	Hospital	Owners and operators of health care facilities. It includes hospitals, nursing homes and veterinary hospitals. Includes investment trusts where underlying is 'Hospitals'
Healthcare	Healthcare	Healthcare Services	Healthcare Service Provider	Owners and operators of diagnostic services such as pathological laboratories, X-Ray and MRI scan centres, etc.
Healthcare	Healthcare	Healthcare Services	Healthcare Research, Analytics & Technology	Companies providing healthcare research and analytics related services
Industrials	Construction	Construction	Civil Construction	Companies engaged in designing, construction and maintenance of roads, bridges, canals, dams etc. It also include companies engaged into Engineering, procurement and construction (EPC) projects. It excludes companies engaged in construction of residential and commercial buildings which are classified as 'Realty' under 'Consumer Discretionary'. Includes investment trusts where underlying is 'Civil Construction'
Industrials	Capital Goods	Aerospace & Defense	Aerospace & Defense	Manufacturers of civil and military aerospace and equipments, defense equipments, defense electronics and products thereof
Industrials	Capital Goods	Agricultural, Commercial & Construction Vehicles	Tractors	Manufacturers of tractors and other farm vehicles
Industrials	Capital Goods	Agricultural, Commercial & Construction Vehicles	Commercial Vehicles	Manufacturers of commercial vehicles as trucks, dumpers etc.
Industrials	Capital Goods	Agricultural, Commercial & Construction Vehicles	Construction Vehicles	Manufacturers of construction vehicles like cranes, bulldozers etc.
Industrials	Capital Goods	Agricultural, Commercial & Construction Vehicles	Dealers-Commercial Vehicles, Tractors, Construction Vehicles	Trading and distribution of either of commercial vehicles, tractors, construction vehicles and ancillary equipment
Industrials	Capital Goods	Electrical Equipment	Heavy Electrical Equipment	Manufacturers and distributors of power generating equipment and other heavy electrical equipment such as power turbines, transmission towers, heavy electrical machinery
Industrials	Capital Goods	Electrical Equipment	Other Electrical Equipment	Manufactures and distributors of electrical components or equipment not classified under Heavy Electrical Equipment
Industrials	Capital Goods	Industrial Manufacturing	Railway Wagons	Manufacturers of railway wagons and EMU coaches
Industrials	Capital Goods	Industrial Manufacturing	Ship Building & Allied Services	Companies engaged in ship building and providing allied services
Industrials	Capital Goods	Industrial Manufacturing	Industrial Products	Manufacturers & distributor of industrial electronics like CC TV surveillance system, access control system, fire alarm system, multi-apartment video door phones, video door phones, intruder alarm system, fingerprint locks, and remote managed services etc. It include manufacturers & distributor of industrial equipment, elevators, escalators etc. It also include manufacturers & distributors of engineering and construction related products, industrial equipments, machinery & other industrial products
Industrials	Capital Goods	Industrial Products	Cables - Electricals	Manufacturers and distributors of electrical cables/ wires. Excludes telecom cables which are classified as 'Telecom - Equipment & Accessories' under 'Telecommunication'
Industrials	Capital Goods	Industrial Products	Castings & Forgings	Manufacturers and distributors of castings and forgings. Excludes companies generating majority revenue from automobile segment and they are classified as 'Auto Components & Equipments' classified under 'Consumer Discretionary'
Industrials	Capital Goods	Industrial Products	Packaging	Manufacturers and distributors of packaging materials such as cardboard, bags, boxes, cans, drums, bottles and jars and glass
Industrials	Capital Goods	Industrial Products	Plastic Products - Industrial	Manufacturers and distributors of industrial plastic products such as plastic pipes etc.
Industrials	Capital Goods	Industrial Products	Rubber	Manufacturers and distributors of rubber and rubber products. Excludes companies classified as 'Tyres & Rubber Products' under 'Consumer Discretionary'
Industrials	Capital Goods	Industrial Products	Other Industrial Products	Manufacturers and distributors of other industrial products not classified elsewhere
Industrials	Capital Goods	Industrial Products	Glass - Industrial	Manufacturers and distributors of industrial glasses. It excludes consumer glass classified under 'Consumer Discretionary'
Industrials	Capital Goods	Industrial Products	Aluminium, Copper & Zinc Products	Manufacturers and distributors of aluminium, copper and zinc products
Industrials	Capital Goods	Industrial Products	Iron & Steel Products	Manufacturers and distributors of iron and steel products
Industrials	Capital Goods	Industrial Products	Abrasives & Bearings	Manufactures and distributors of abrasives and bearings. Excludes bearings used for automobiles which are classified as 'Auto Components & Equipments' under Consumer Discretionary

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Industrials	Capital Goods	Industrial Products	Compressors, Pumps & Diesel Engines	Manufacturers and distributors of compressors, diesel engines. Excludes engines used for automobiles which are classified as 'Auto Components & Equipments' under Consumer Discretionary
Industrials	Capital Goods	Industrial Products	Electrodes & Refractories	Manufacturers and distributors of electrodes and refractories
Information Technology	Information Technology	IT - Software	Computers - Software & Consulting	Companies engaged in software development, IT consulting and data analytics
Information Technology	Information Technology	IT - Software	Software Products	Companies engaged in development of software products that can be commonly used by individuals and corporates
Information Technology	Information Technology	IT - Services	IT Enabled Services	Companies engaged in providing services for business automation through provision of IT infrastructure.
Information Technology	Information Technology	IT - Hardware	Computers Hardware & Equipments	Manufactures and distributors of computer hardware and equipments such as personal computers, laptops, servers, motherboards, networking equipments, printers, photo copiers etc.
Services	Services	Engineering Services	Dredging	Companies providing dredging and related services
Services	Services	Transport Services	Airline	Owners and operators of commercial airlines
Services	Services	Transport Services	Logistics Solution Provider	Companies providing logistic services, courier, movers & packers etc.
Services	Services	Transport Services	Railways	Companies providing passenger or cargo transportation through railways
Services	Services	Transport Services	Road Transport	Companies providing passenger or cargo transportation through roads
Services	Services	Transport Services	Shipping	Companies providing passenger or cargo transportation through marine (shipping)
Services	Services	Transport Services	Transport Related Services	Other transport related service not covered elsewhere
Services	Services	Transport Infrastructure	Airport & Airport services	Owners and operators of airports and companies providing airport related services
Services	Services	Transport Infrastructure	Port & Port services	Owners and operators of marine ports and related services like marine engineering services
Services	Services	Transport Infrastructure	Road Assets–Toll, Annuity, Hybrid-Annuity	Operators of bridge, highway, toll bridges etc. Does not include companies engaged into construction of road, bridges and highways which are classified as 'Civil Construction' under 'Manufacturing'
Services	Services	Commercial Services & Support Services	Trading & Distributors	Companies engaged in trading and distribution of goods not covered elsewhere
Services	Services	Commercial Services & Support Services	Consulting Services	Companies engaged in providing consulting services
Services	Services	Commercial Services & Support Services	Data Processing Services	Companies engaged in providing commercial electronic data processing services
Services	Services	Commercial Services & Support Services	Diversified Commercial Services	Companies providing commercial and consumer services not classified elsewhere. Includes, employment and related services, environmental services and pollution control services, other security services, renting and leasing services, trade and commission agent services etc.
Services	Services	Commercial Services & Support Services	Business Process Outsourcing (BPO)/ Knowledge Process Outsourcing (KPO)	Companies engaged in providing Business Process Outsourcing (BPO)/ Knowledge Process Outsourcing (KPO) services
Services	Services	Public Services	Urban Local Bodies	Local bodies that administer or govern a city or a town
Services	Services	Public Services	Development Authority	Development authority of a city/ region
Telecommunication	Telecommunication	Telecom - Services	Telecom - Cellular & Fixed line services	Companies providing fixed line and cellular telecom services
Telecommunication	Telecommunication	Telecom - Services	Telecom - Infrastructure	Companies engaged into provision of telecom instruments and telecom related infrastructure services.
Telecommunication	Telecommunication	Telecom - Services	Other Telecom Services	Companies engaged into provision of broad band internet service and other telecom related services not covered elsewhere
Telecommunication	Telecommunication	Telecom - Equipment & Accessories	Telecom - Equipment & Accessories	Manufacturers and distributors of telecom equipments, cables and other accessories. Includes investment trusts where underlying is telecom equipment such as telephone instruments
Utilities	Power	Power	Power Generation	Companies engaged in the production of renewable and non-renewable power. Includes investment trusts where underlying is power generation
Utilities	Power	Power	Integrated Power Utilities	Companies / investment trusts with its presence across multiple segments such as power generation, transmission and distribution
Utilities	Power	Power	Power Trading	Companies engaged into trading of electricity
Utilities	Power	Power	Power - Transmission	Companies engaged into transmission of electricity. Includes investment trusts where underlying is power transmission

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Utilities	Power	Power	Power Distribution	Companies engaged in the distribution of power. Includes investment trusts where underlying is power distribution
Utilities	Utilities	Other Utilities	Water Supply & Management	Companies engaged into water supply and management
Utilities	Utilities	Other Utilities	Waste Management	Companies engaged into waste management
Utilities	Utilities	Other Utilities	Emergency Services	Companies engaged into providing emergency services like fire brigade, flood management etc.
Utilities	Utilities	Other Utilities	Multi Utilities	Companies providing multiple lines of utilities
Utilities	Utilities	Other Utilities	Other Utilities	Companies providing utilities not covered elsewhere
Diversified	Diversified	Diversified	Diversified	Companies engaged into multiple business segment, where no single business segment contributes more than 50% of companies' total revenue and two or more segments each contributes at least 20% of total revenue