

October 1, 2021

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Listing Department  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

**Sub.: Resignation of Mr. M. Damodaran as a director of the Company**

Pursuant to Regulation 30 read with Schedule III - Part A- sub-clauses (7) and (7B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, Mr. M. Damodaran (DIN: 02106990), an Independent Director of the Company, has submitted his resignation as a director of the Company with immediate effect i.e. October 1, 2021. Accordingly, his last day of CRISIL Directorship will be October 1, 2021.

In his resignation communication, Mr Damodaran has indicated that his company, Excellence Enablers Private Limited, a company active in the area of Corporate Governance, is set to expand its offerings and in this process, his position as an Independent Director on the Board of CRISIL Limited could place him in a situation of potential conflict. He has also confirmed that there is no other reason, other than the reason stated above, for his resignation.

A copy of the resignation is enclosed.

Kindly take this communication on record and inform your members accordingly.

Yours sincerely,  
For CRISIL Limited

Minal Bhosale  
Company Secretary  
ACS 12999

**CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363

----- Forwarded message -----

From: **Meleveetil Damodaran** <[meleveetil.damodaran@gmail.com](mailto:meleveetil.damodaran@gmail.com)>

Date: Fri, Oct 1, 2021 at 10:50 AM

Subject: Re: Resignation

To: Berisford, John <[john.berisford@spglobal.com](mailto:john.berisford@spglobal.com)>, Vinita Bali <[baliv001@gmail.com](mailto:baliv001@gmail.com)>

Dear John/ Vinita,

In continuation of my email of today (October 1, 2021), this is to confirm that the only reason for my resignation from the Board of Directors of CRISIL Limited is what has been stated in my earlier email (please refer trail), and there is no other reason for my resignation.

Warm regards  
Damodaran

On Fri, Oct 1, 2021 at 10:40 AM Meleveetil Damodaran <[meleveetil.damodaran@gmail.com](mailto:meleveetil.damodaran@gmail.com)> wrote:

Dear John/ Vinita,

In continuation of our telephonic conversations, this is to inform that I am resigning from the Board of Directors of CRISIL Limited with immediate effect. As explained, my company, Excellence Enablers Private Limited, which is active in the area of Corporate Governance, is set to expand its offerings. In the process, there is every possibility that my position as an Independent Director on the Board of CRISIL Limited could place me in a situation of potential conflict. In the circumstances, I have no option but to discontinue my position as Independent Director on the Board of CRISIL Limited.

I have been serving on the Board of CRISIL Limited from January 14, 2014. It has been an extraordinarily rewarding experience. Being a member of your Board, and, prior to that, of Doug's Board, I have had the privilege of engaging with outstanding colleagues, and seeing them bring to bear on the discussions, the highest levels of professionalism and intellectual rigour. I have had occasion to interact in groups and individually with some of

the best and the brightest persons, whom it has been my privilege to meet. I am confident that with your enlightened leadership, CRISIL will continue to make truly impressive strides.

I regret that I have not been able to give adequate notice of my intention to step down. I thought that as soon as the possibility of a potential conflict of interest arose, I should, without further delay, step down from my position as Independent Director.

Wishing you, our Board colleagues, and all members of the CRISIL family, a bright and rewarding future.

Yours sincerely,

M Damodaran