

September 12, 2023

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the Board of Directors of CRISIL Limited has approved acquisition of 100% of the equity share capital of Bridge to India Energy Private Limited, at a consideration of INR 6 crore, subject to closing adjustments.

Additionally, a payment of INR 1.3 crore will be paid upfront as non-compete fees. The binding agreement with respect to the acquisition has been signed today.

The acquisition is subject to meeting customary closing conditions.

Please find enclosed further details in terms of Regulation 30 read with Schedule III of the Listing Regulations provided under Annexure A

This is for your information and records.

Yours sincerely,
For CRISIL Limited

Minal Bhosale
Company Secretary
ACS 12999

Encl.: as above

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Annexure A

Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"> • Bridge To India Energy Private Limited (hereinafter referred to as “Bridge To India”): Bridge To India is a renewable energy (RE) consulting & knowledge services provider to financial and corporate clients in India. FY March 2022 revenue from operations: INR 6.54 Crore FY March 2023 revenue from operations: INR 6.07 Crore
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No
3.	Industry to which the entity being acquired belongs	Renewable energy (RE) consulting & knowledge services.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition will augment CRISIL’s existing offerings and bolster our market positioning in the renewable energy space.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	The acquisition is subject to meeting customary closing conditions.
6.	Whether the transaction will be in tranches	No
7.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed in less than three months, subject to extensions as necessary for completion of actions at 5 above.
8.	Nature of consideration – whether cash consideration or share swap and details of the same	The consideration will be paid in cash.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

9.	Cost of acquisition or the price at which the shares are acquired	INR 6 crore subject to closing adjustments. Additionally, a payment of INR 1.3 crore will be paid upfront as non-compete fees.
10.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
11.	Existing percentage of shareholding held by acquirer	0%
12.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Bridge to India was founded in 2008 and is headquartered in Gurgaon, India. Bridge to India is a leading renewable energy (RE) consulting & knowledge services provider.</p> <p>Bridge To India's businesses had revenues from operations of INR 6.07 Crore in F.Y. 2023, INR 6.54 Crore in F.Y. 2022 and INR 4.26 Crore in F.Y. 2021</p> <p>Bridge To India's profit after tax was INR 10 Lakhs in FY 2023 and Net worth was INR 105 Lakhs.</p>
13.	Country in which the acquired entity has presence	India

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363