

October 20, 2023

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs

Sub.: Quarterly Compliance Report on Corporate Governance for quarter ended September 30, 2023

Pursuant to Regulation 27(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulations), 2015 and in accordance with Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated May 31, 2021, we have enclosed the quarterly Compliance Report on Corporate Governance for CRISIL Limited in the format prescribed in Annexure I of the said circular for the quarter ended September 30, 2023.

Kindly take the same on record.

Yours faithfully,
For CRISIL Limited



Minal Bhosale
Company Secretary
ACS 12999

Encl.: a/a

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Quarterly Compliance Report on Corporate Governance

Name of the Company: CRISIL Limited

Quarter ending on: September 30, 2023

Note: Information at Table I and Table II need to be necessarily given in the first quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed Entity and instead a statement "same as previous quarter" may be given.

I. Composition of the Board of Directors

| Title (Mr. / Ms) | Name of the Director | PAN ^s & DIN | Category (Chairperson / Executive / Non-Executive / Independent / Nominee) & | Initial Date of Appointment | Date of Re-appointment | Date of cessation | Tenure* | Date of Birth | No of Directorship in listed entities including this listed entity [in reference to Regulation 17A (1)] | No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A (1)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity. (Refer Regulation 26(1) of Listing Regulation) |
|------------------|----------------------|----------------------------------|--|-----------------------------|------------------------|-------------------|---------|---------------|---|--|---|--|
| Ms. | Shyamala Gopinath | PAN: ABLPG5076E DIN: 02362921 | Non – Executive Director - Independent Director | 10-Jul- 20 | Not Applicable | 09-Jul-25 | 5 years | 20-Jun-1949 | 5(Five) | 4(Four) | 6(Six) | 4(Four) |

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| Title (Mr. / Ms) | Name of the Director | PAN ^s & DIN | Category (Chairperson / Executive / Non-Executive / Independent / Nominee) & | Initial Date of Appointment | Date of Re-appointment | Date of cessation | Tenure* | Date of Birth | No of Directorship in listed entities including this listed entity [in reference to Regulation 17A (1)] | No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A (1)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity. (Refer Regulation 26(1) of Listing Regulation) |
|------------------|----------------------|----------------------------------|--|-----------------------------|------------------------|-------------------|----------|---------------|---|--|---|--|
| Mr. | Girish Paranjpe | PAN: ABGPP8377C DIN: 02172725 | Non – Executive Director - Independent Director | 17-Oct-17 | Not Applicable | 16-Oct-27 | 10 years | 20-Mar-1958 | 2 (Two) | 2 (Two) | 5 (Five) | 3 (Three) |
| Mr. | Amar Raj Bindra | PAN: AAAPB1329F DIN: 09415766 | Non – Executive Director - Independent Director | 01-Dec-21 | Not Applicable | 30-Nov-26 | 5 years | 22-Feb-1956 | 2 (Two) | 2 (Two) | 1 (One) | 0 (Nil) |
| Ms. | Vinita Bali | PAN: AFDPB1852R DIN: 00032940 | Non – Executive Director - Independent Director | 01-Dec-14 | 01-Dec-19 | 13-Feb-24 | 10 years | 11-Nov-1955 | 2 (Two) | 2 (Two) | 2 (Two) | 0 (Nil) |

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| Title (Mr. / Ms) | Name of the Director | PAN ^s & DIN | Category (Chairperson / Executive / Non-Executive / Independent / Nominee) & | Initial Date of Appointment | Date of Re-appointment | Date of cessation | Tenure* | Date of Birth | No of Directorship in listed entities including this listed entity [in reference to Regulation 17A (1)] | No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A (1)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity. (Refer Regulation 26(1) of Listing Regulation) |
|------------------|----------------------|---------------------------------------|--|-----------------------------|------------------------|-------------------|----------------|---------------|---|--|---|--|
| Mr. | Amish Mehta | PAN : AAEPM4803B DIN: 00046254 | Managing Director & Chief Executive Officer | 01-Oct-21 | Not Applicable | 30-Sep-26 | 5 years | 23-Aug-1970 | 1 (One) | 0 (Nil) | 1 (One) | 0 (Nil) |
| Mr. | Ewout Steenbergen | PAN : Not Applicable DIN: 07956962 | Chairman, Non – Executive Director – Non - Independent Director | 17-Oct-17 | Not Applicable | Not Applicable | Not Applicable | 18-Jul-1969 | 1 (One) | Not Applicable | 0 (Nil) | 0 (Nil) |
| Mr. | Yann Le Pallec | PAN : Not Applicable DIN: 05173118 | Non – Executive Director – Non - | 03-Oct-22 | Not Applicable | Not Applicable | Not Applicable | 01-Aug-1968 | 1 (One) | Not Applicable | 1 (One) | 0 (Nil) |

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| Title (Mr. / Ms) | Name of the Director | PAN ^s & DIN | Category (Chairperson / Executive / Non-Executive / Independent / Nominee) & | Initial Date of Appointment | Date of Re-appointment | Date of cessation | Tenure* | Date of Birth | No of Directorship in listed entities including this listed entity [in reference to Regulation 17A (1)] | No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A (1)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity. (Refer Regulation 26(1) of Listing Regulation) |
|---|----------------------|---------------------------------------|--|-----------------------------|------------------------|-------------------|----------------|---------------|---|--|---|--|
| | | | Independent Director | | | | | | | | | |
| Mr. | Girish Ganesan | PAN : Not Applicable DIN: 10104741 | Non – Executive Director – Non - Independent Director | 19-Apr-23 | Not Applicable | Not Applicable | Not Applicable | 10-Apr-1980 | 1 (One) | Not Applicable | 1 (One) | 0 (Nil) |
| Whether Regular chairperson appointed – Yes | | | | | | | | | | | | |
| Whether Chairperson is related to managing director or CEO - No | | | | | | | | | | | | |

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

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II. Composition of Committees

| Name of Committee | Whether Regular chairperson appointed | Name of Committee members | Category (Chairperson / Executive / Non-Executive / Independent / Nominee)^s | Date of Appointment | Date of Cessation |
|---|--|----------------------------------|---|----------------------------|--------------------------|
| 1. Audit Committee | Yes | Girish Paranjpe | Chairperson – Non – Executive Director - Independent Director | 17-10-2017 | - |
| | | Vinita Bali | Non – Executive Director - Independent Director | 19-07-2016 | - |
| | | Amar Raj Bindra | Non – Executive Director - Independent Director | 02-12-2021 | - |
| | | Yann Le Pallec | Non – Executive Director | 03-10-2022 | - |
| | | | | | |
| 2. Nomination & Remuneration Committee | Yes | Vinita Bali | Chairperson – Non – Executive Director - Independent Director | 17-10-2017 | - |
| | | Shyamala Gopinath | Non – Executive Director - Independent Director | 25-10-2021 | - |
| | | Girish Ganesan | Non – Executive Director | 19-04-2023 | - |
| | | | | | |
| 3. Risk Management Committee | Yes | Shyamala Gopinath | Chairperson-Non – Executive Director - Independent Director | 02-12-2021 | - |

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| | | | | | |
|---|-----|-----------------|---|------------|---|
| | | Amish Mehta | Managing Director & Chief Executive Officer | 01-10-2021 | - |
| | | Amar Raj Bindra | Non – Executive Director - Independent Director | 02-12-2021 | - |
| | | Yann Le Pallec | Non – Executive Director | 19-04-2023 | - |
| | | | | | |
| 4. Stakeholders Relationship Committee | Yes | Girish Paranjpe | Chairperson – Non – Executive Director – Independent Director | 07-04-2020 | - |
| | | Amish Mehta | Managing Director & Chief Executive Officer | 01-10-2021 | - |
| | | Girish Ganesan | Non – Executive Director | 19-04-2023 | - |
| | | | | | |

§ Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met* | Number of Directors present* | Number of independent directors present* | Maximum gap between any two consecutive (in number of days) |
|---|---|------------------------------------|------------------------------|--|---|
| 18-04-2023 | 17-07-2023 | Yes | 8 | 4 | 89 days |
| - | 12-09-2023 | Yes | 7 | 3 | 56 days |

* to be filled in only for the current quarter meetings

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IV. Meeting of Committees

| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) * | Number of Directors present** | Number of independent directors present** | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days* |
|---|--|-------------------------------|---|---|---|
| Audit Committee: | | | | | |
| July 17, 2023 | Yes | 4 | 3 | April 17, 2023 | 27 days |
| September 07, 2023 | Yes | 3 | 2 | June 19, 2023 | 51 days |
| Stakeholders' Relationship Committee: | | | | | |
| July 17, 2023 | Yes | 3 | 1 | April 17, 2023 | - |
| Nomination and Remuneration Committee: | | | | | |
| July 12, 2023 | Yes | 3 | 2 | April 17, 2023 | - |

* This information has to mandatorily be given for audit committee, for rest of the committees giving this information is optional

** To be filled in only for the current quarter meetings

V. Related Party Transactions

| Subject | Compliance status (Yes/No/NA) ^{refer note below} |
|--|--|
| Whether prior approval of audit committee obtained | Yes |
| Whether shareholder approval obtained for material RPT | Yes |

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| | |
|--|-----|
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes |
|--|-----|

Details of all material transactions with related parties as per Regulation 27(2)(b) :

The Company has entered into transactions with below mentioned Related Parties in regard to rendering or obtaining of services for the quarter ended September 30, 2023. These transactions may be regarded as material in terms of the Listing Agreement:

(Rupees in crore)

| Sr. No. | Name of the related party | Nature of relationship with CRISIL | Salient features of Contracts/ arrangements/ transactions | Amount |
|---------|--|--------------------------------------|---|--------|
| 1. | S&P Global, Inc. and its subsidiaries (SPGI) | Holding Company /Fellow subsidiaries | CRISIL supports SPGI and its subsidiaries in their global operations. | 66.25 |
| | | | | |

Note:

- In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.
- If status is “No” details of non-compliance may be given here.

VI. Cyber Security Incidence

| Details of Cyber Security Incidence | |
|--|-----------------------------------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | No |
| Date of the event | Brief details of the event |
| NA | NA |

VII. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

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2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders' Relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
5. This report will be placed before Board of Directors of the Company in its Board Meeting proposed to be held on November 07, 2023.

For CRISIL Limited



Minal Bhosale
Company Secretary
ACS 12999

CRISIL Limited

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