

October 2019

CRISIL Performance Report

ABS & MBS Pools



CRISIL Performance Report

Structured Finance Ratings

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The performance update presented in this publication is based on payouts made till September 2018. The ratings/credit opinions mentioned in this publication are outstanding as on September 30, 2019.

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CRISIL COMPLEXITY LEVELS

CRISIL assigns complexity levels to various types of financial instruments on a voluntary basis. This is a pro-bono exercise aimed at strengthening Indian capital markets through greater transparency. CRISIL Complexity Levels reflect the ease of understanding and analysing the risk elements in these instruments and allow investors to gauge the level of sophistication and due diligence required before investing in any financial product. Instruments are classified into three categories: simple, complex, and highly complex. This is done using four parameters: ease of calculation of payout and returns, clarity on timing of cash flows, number of counterparties involved in the transaction, and familiarity of market participants with the instrument. Complexity is distinct from risk: saying that an instrument is simple is not to say that it is less risky, but the risk will be easier to understand in a simple instrument than in a complex one. Accordingly, the complexity level applicable to PTC instrument / direct assignment indicated in the above report is 'Highly Complex'.

Investors can refer to <http://crisil.com/ratings/crisil-complexity-levels-of-financial-instruments.html> for more details and a comprehensive list of CRISIL Complexity Levels or call the Customer Service Helpdesk Toll free number: 1800 267 1301.

Performance Update – Commercial Vehicle Pools

Chart 1

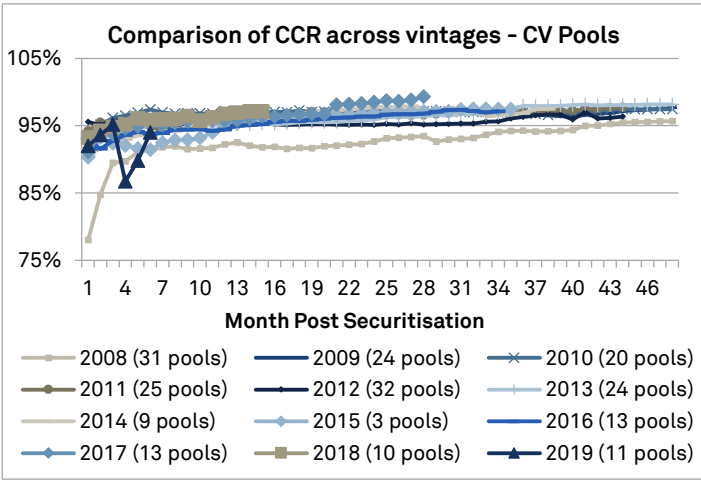


Chart 2

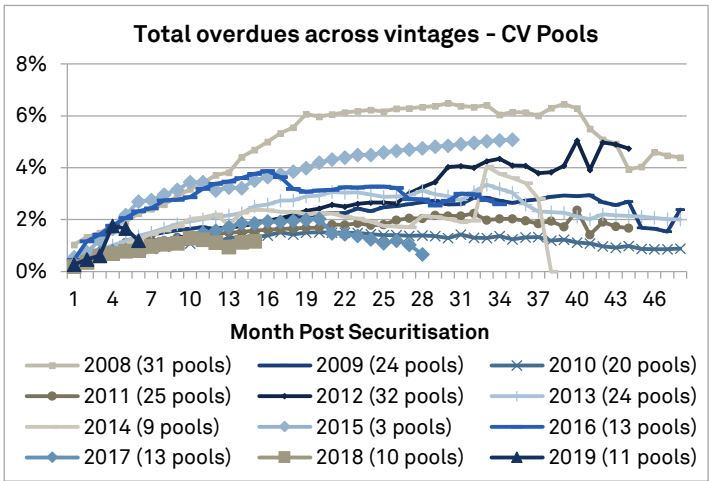


Chart 3

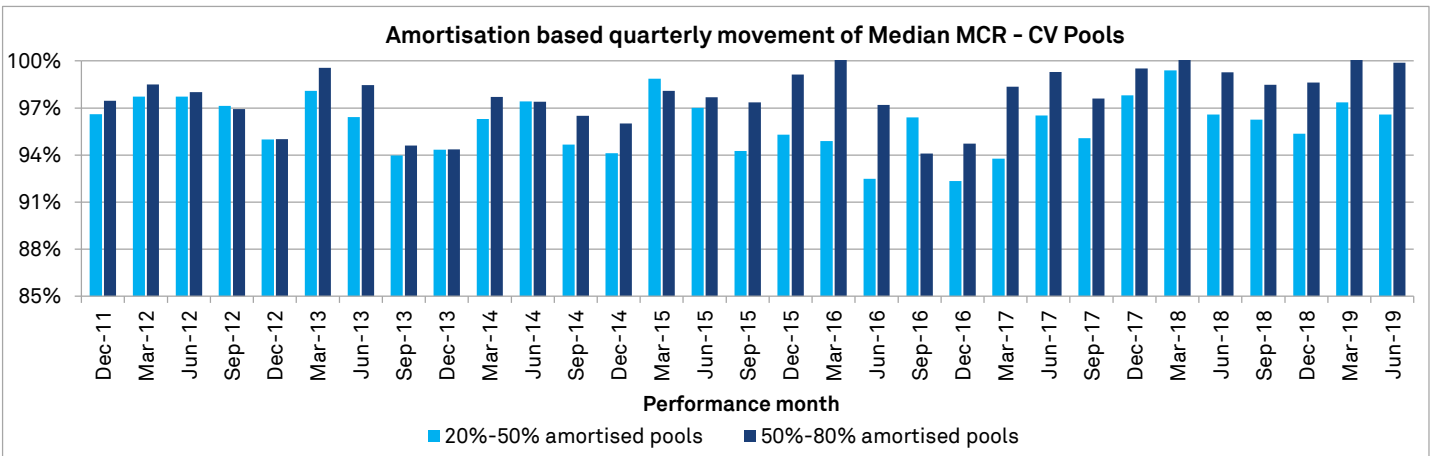
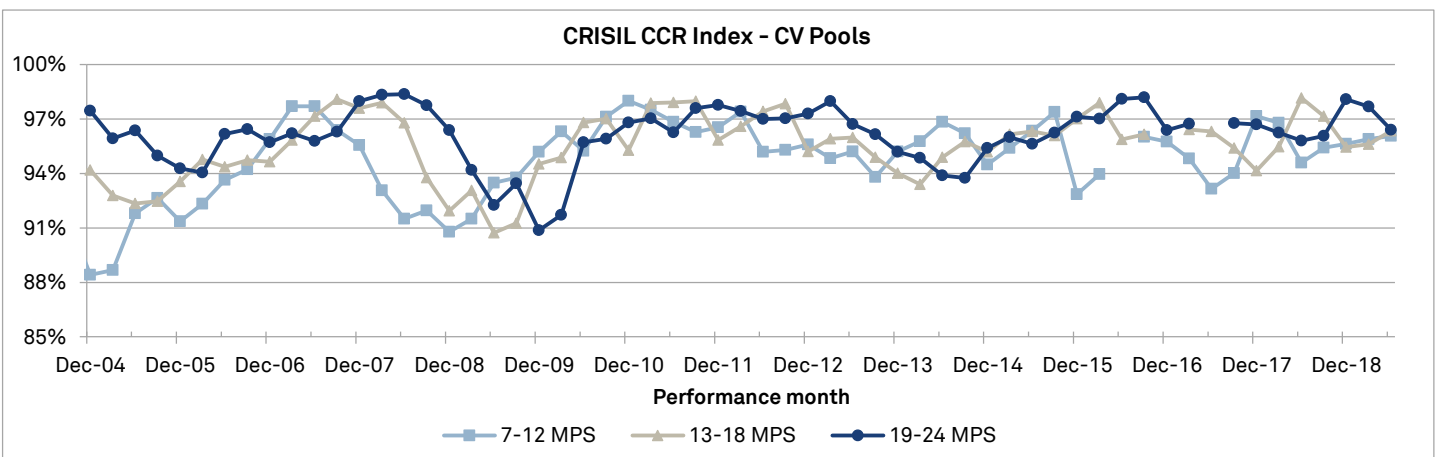


Chart 4



Performance Update – MBS Pools

Chart 5

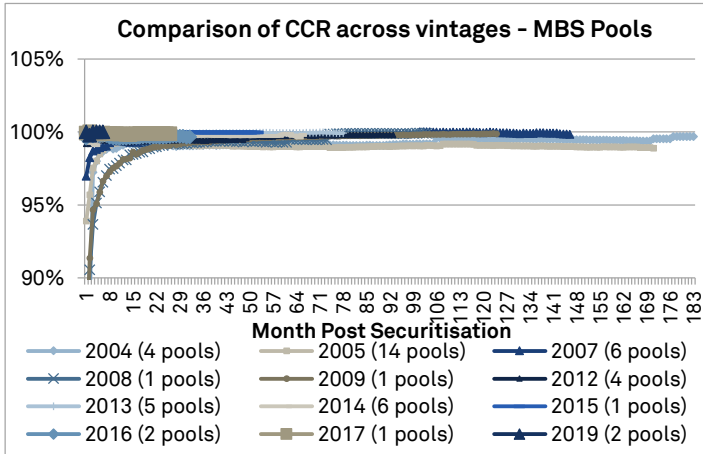


Chart 6

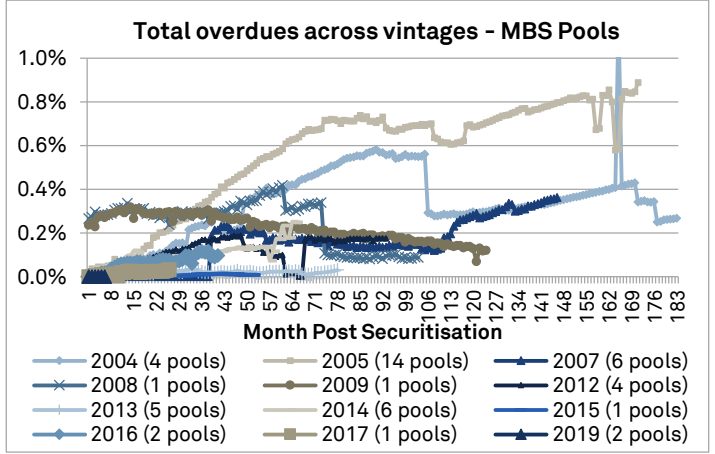
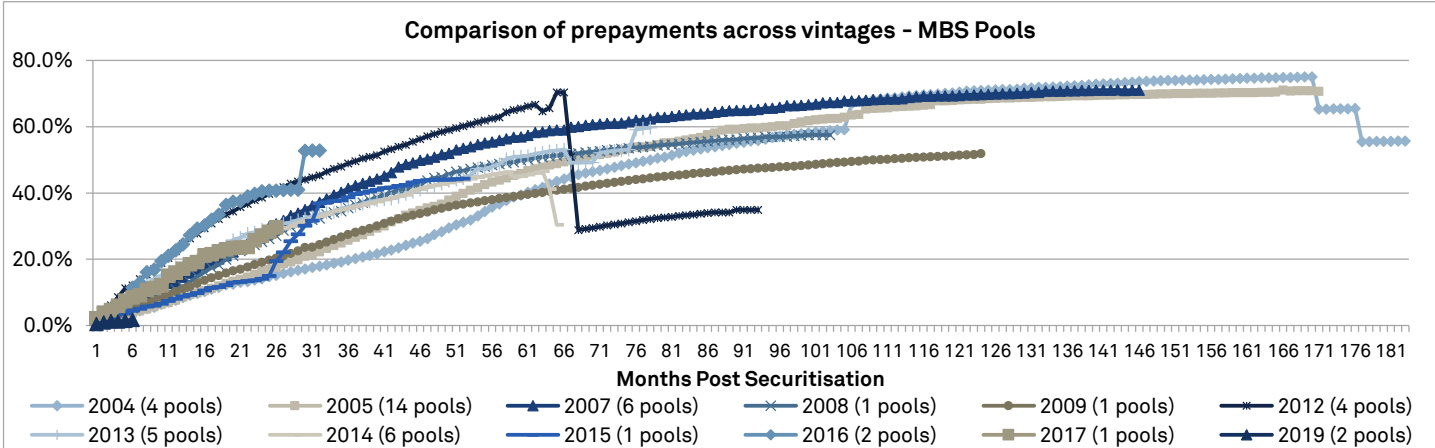


Chart 7



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Rating Actions

New transactions - Table 1 provides the details of the new pools that were securitised between June 16, 2019 and Sep 30, 2019.

Table 1: New pools rated during the period

Sr. no	Originator/ Seller	Transaction name	Asset class	Instrument details	Door-to-door tenure* (months)	Rated amount (Rs. Million)	Rating/Credit Opinion assigned
1	Asirvad Microfinance Limited	Vivriti Logan 06 2019	Microfinance	Series A1 PTCs	17	718.7	Provisional CRISIL A(SO)
				Series A2 PTCs		7.9	Provisional CRISIL A-(SO)
2	Asirvad Microfinance Limited	Vivriti Lehnsherr 06 2019	Microfinance	Series A1 PTCs	16	676.8	Provisional CRISIL A (SO)
3	Asirvad Microfinance Limited	Northern Arc 2019 MFI Poorna	Microfinance	Series A PTCs	22	1,000.0	Provisional CRISIL A (SO)
4	Asirvad Microfinance Limited	Vivriti Xavier 03 2019	Microfinance	Series A1 PTCs	22	583	Provisional CRISIL AA-(SO)
				Series A2 PTCs		6.6	Provisional CRISIL A+(SO)
5	Asirvad Microfinance Limited	Northern Arc 2019 MFI Artemis	Microfinance	Series A PTCs	21	777.1	Provisional CRISIL A (SO)
6	Asirvad Microfinance Limited	Northern Arc 2019 MFI Bruges	Microfinance	Series A PTCs	22	750	Provisional CRISIL A+(SO)
7	AU Small Finance Bank Limited	India Standard Loan Trust LV	CV	Liquidity facility	54	39.6	Provisional CRISIL AAA (SO) Equivalent
				Series A PTCs		3,959.7	Provisional CRISIL AAA (SO)
				Second Loss Facility		269.3	Provisional CRISIL BBB+(SO) Equivalent
8	Belstar Investment and Finance Private Limited	Northern Arc 2019 MFI Kodaira	Microfinance	Series A PTCs	20	860.2	Provisional CRISIL A+(SO)
9	Cholamandalam Investment and Finance Company Limited	Platinum Trust June 2019 - Tranche II	CV	Series A PTCs	51	2,347.4	Provisional CRISIL AAA(SO)
				Second Loss Facility		113.8	Provisional CRISIL BBB+(SO)
10	Digamber Capfin Limited	Poor Trust Aug 2019	Microfinance	Series A PTCs	21	999.7	Provisional CRISIL A (SO)
11	Digikredit Finance Private Limited	Vivriti Garth 08 2019	SME	Series A1 PTCs	26	107.4	Provisional CRISIL A-(SO)
				Series A2 PTCs		6.3	Provisional CRISIL BBB (SO)
12	Ess Kay Fincorp Limited	Northern Arc 2019 CV Voldemort	CV	Series A1 PTCs	49	299.8	Provisional CRISIL AA- (SO)
				Series A2 PTCs		6.4	Provisional CRISIL A (SO)
13	Ess Kay Fincorp Limited	Northern Arc 2019 CV Valyria	CV & car	Series A1 PTCs	55	567.8	Provisional CRISIL AA (SO)
				Series A2 PTCs		19.8	Provisional CRISIL A+ (SO)
14	HDB Financial Services Limited	Venus Trust June 2019	CV & CE	Series A PTCs	51	10,898.6	Provisional CRISIL AAA(SO)
15	Home Credit India Finance Private Limited	Northern Arc 2019 CDL Samarambh	Consumer durable	Series A1 PTCs	12	581.2	Provisional CRISIL A1 (SO)
				Series A2 PTCs		12.8	Provisional CRISIL A2 (SO)
16	India Infoline Finance Limited	Sparkle Trust June 2019	Gold	Series A PTCs	12	1,499.9	Provisional CRISIL A1+ (SO)

Sr. no	Originator/ Seller	Transaction name	Asset class	Instrument details	Door-to-door tenure*(months)	Rated amount (Rs. Million)	Rating/Credit Opinion assigned
17	IndoStar Capital Finance Limited	Star CV Trust June 2019	CV	Series A PTCs	54	824.4	Provisional CRISIL AAA(SO)
18	Magma Fincorp Limited	MFL Securitisation Trust LXXXIII	Car	Series A1 PTCs	54	1,817.7	Provisional CRISIL AAA(SO)
				Series A2 PTCs		73.8	Provisional CRISIL AAA(SO)
				Second Loss Facility		73.9	Provisional CRISIL BBB+(SO)
19	Magma Fincorp Limited	MFL Securitisation Trust LXXXIX	Car & CV	Series A1 PTCs	32	1,524.9	Provisional CRISIL AAA (SO)
				Series A2 PTCs	39	196.2	Provisional CRISIL AAA (SO)
				Series A3 PTCs	54	188.9	Provisional CRISIL AAA (SO)
20	Magma Fincorp Limited	MFL Securitisation Trust XC	Car, CV, tractor & CE	Series A1 PTCs	53	1,177.9	Provisional CRISIL AAA (SO)
				Series A2 PTCs		1,620.6	Provisional CRISIL AAA (SO)
				Series B PTCs		381.6	Provisional CRISIL BBB- (SO)
21	Master Trust 2019 Series I	MASTER TRUST 2019 SERIES I	Construction finance, LAP, loan against shares, project finance & LRD	Series A PTCs	72	23,722.3	Provisional CRISIL AA+ (SO)
22	Muthoot Capital Services Limited	Vivriti Bast 05 2019	TW	Series A1 PTCs	30	1,221.2	Provisional CRISIL AA (SO)
23	Muthoot Capital Services Limited	Vivriti Freya 08 2019	TW	Series A1 PTCs	30	1,040.1	Provisional CRISIL AA (SO)
24	Muthoot Fincorp Limited	Vivriti Medusa 07 2019	Gold	Series A1 PTCs	11	764.9	Provisional CRISIL A1+ (SO)
25	Muthoot Fincorp Limited	Vivriti Apollo 08 2019	Gold	Series A1 PTCs	11	1,319.1	Provisional CRISIL A1+ (SO)
26	Piramal Capital and Housing Finance Limited	Powerplus PTC Series I	HL & LAP	Series A PTCs	268	2,740.1	Provisional CRISIL AAA (SO)
27	Shriram City Union Finance Limited	MOBIL TRUST SERIES - 01	TW	Series A PTCs	28	2,816.7	Provisional CRISIL AAA(SO)
28	Shriram City Union Finance Limited	Mobil Trust Series-03	TW	Series A PTCs	28	1,186.0	Provisional CRISIL AAA (SO)
29	Shriram Transport Finance Company Limited	Sansar Trust June 2019 IV	CV	Series A PTCs	60	3,375.4	Provisional CRISIL AAA(SO)
30	Shriram Transport Finance Company Limited	Sansar Trust August 2019	CV	Series A PTCs	54	4,452.5	Provisional CRISIL AAA (SO)
				Second Loss Facility		213.8	Provisional CRISIL BBB+(SO) Equivalent
31	Shriram Transport Finance Company Limited	Sansar Trust August 2019 III	CV	Series A PTCs	54	5,109.7	Provisional CRISIL AAA (SO)
				Second Loss Facility		352.6	Provisional CRISIL BBB+(SO) Equivalent
32	Small Business Fincredit India Private Limited	Prime Trust March 2019	LAP	Series A PTCs	194	990.1	Provisional CRISIL AAA (SO)

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Sr. no	Originator/ Seller	Transaction name	Asset class	Instrument details	Door-to-door tenure#(months)	Rated amount (Rs. Million)	Rating/Credit Opinion assigned
33	Small Business Fincredit India Private Limited	Aura Trust March 2019	Gold	Series A PTCs	13	589.5	Provisional CRISIL AA+ (SO)
34	Tata Motors Finance Limited	Indian Receivable Trust Jun 19 A	CV	Series A PTCs	52	3,669.6	Provisional CRISIL AAA(SO)
				Second Loss Facility		220.2	Provisional CRISIL BBB+(SO)
35	Tata Motors Finance Limited	INDIAN RECEIVABLE TRUST JUNE19 B	CV	Series A PTCs	54	8,027.8	Provisional CRISIL AAA(SO)
				Second Loss Facility		368.0	Provisional CRISIL BBB+(SO)
36	Tata Motors Finance Limited	Indian Receivable Trust SEP19 E	Car & MUV	Series A PTCs	47	1,516.6	Provisional CRISIL AAA (SO)

indicates door-to-door tenure. Actual tenure will depend on the level of prepayments in the pools and the exercise of clean-up call option (if available) in the underlying transactions.

Rating withdrawals - Table 2 provides the details of the transactions whose ratings / credit opinions were withdrawn between June 16, 2019 and September 30, 2019.

Table 2: Transactions where ratings / credit opinions were withdrawn

Sr. no	Originator/Seller	Transaction name
1	Home Credit India Finance Private Limited	Dheuva SBL Northern Arc 2018
2	DLF Emporio Limited	-
3	DLF Promenade Limited	-
4	Reliance Capital Limited	Indian Receivable Trust 12
5	Satin Creditcare Network Limited	Mint Trust February 2018
6	Satin Creditcare Network Limited	Vivriti Naboo 002 2018

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Rating conversions - Table 3 provides the details of the pools that have witnessed rating conversions between June 16, 2019 and September 30, 2019.

Table 3: Pools that have witnessed rating conversions

Sr. no	Originator/ Seller	Transaction name	Asset class	Instrument details	Previous Rating/Credit Opinion assigned	Revised rating/Credit Opinion assigned
1	Asirvad Microfinance Limited	Mercury Feb 2019	Microfinance	Series A PTCs	Provisional CRISIL A (SO)	CRISIL A (SO)
2	Asirvad Microfinance Limited	Northern Arc 2019 MFI Yon	Microfinance	Series A PTCs	Provisional CRISIL A (SO)	CRISIL A (SO)
3	Asirvad Microfinance Limited	Vivrti Baggins 02 2019	Microfinance	Series A1 PTCs	Provisional CRISIL AA- (SO)	CRISIL AA- (SO)
				Series A2 PTCs	Provisional CRISIL A+ (SO)	CRISIL A+ (SO)
4	Asirvad Microfinance Limited	Venus March 2019	Microfinance	Series A PTCs	Provisional CRISIL A (SO)	CRISIL A (SO)
5	Asirvad Microfinance Limited	Vivriti Xavier 03 2019	Microfinance	Series A1 PTCs	Provisional CRISIL AA- (SO)	CRISIL AA- (SO)
				Series A2 PTCs	Provisional CRISIL A+ (SO)	CRISIL A+ (SO)
6	Belstar Investment and Finance Private Limited	Vivriti Helga 03 2019	Microfinance	Series A1 PTCs	Provisional CRISIL A+ (SO)	CRISIL A+ (SO)
7	Belstar Investment and Finance Private Limited	Northern Arc 2019 MFI Leclerc	Microfinance	Series A PTCs	Provisional CRISIL A+ (SO)	CRISIL A+ (SO)
8	Belstar Investment and Finance Private Limited	Vivriti Rovena 03 2019	Microfinance	Series A1 PTCs	Provisional CRISIL AA- (SO)	CRISIL AA- (SO)
9	Cholamandalam Investment and Finance Company Limited	Platinum Trust March 2019	CV	Series A PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Second loss facility	Provisional CRISIL BBB+ (SO) Equivalent	CRISIL BBB+ (SO)
10	Ess Kay Fincorp Limited	Northern Arc 2019 CV Voldemort	CV	Series A1 PTCs	Provisional CRISIL AA- (SO)	CRISIL AA- (SO)
				Series A2 PTCs	Provisional CRISIL A (SO)	CRISIL A (SO)
11	India Infoline Finance Limited	Sparkle trust June 2019	Gold	Series A PTCs	Provisional CRISIL A1+ (SO)	CRISIL A1+ (SO)
12	Indiabulls Consumer Finance Limited	BL Securitization Trust II Mar 2019	SME	Series A PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
13	Magma Fincorp Limited	MFL Securitisation Trust LXXX	Car, CV, CE	Series A1 PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Series A2 PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Second loss facility	Provisional CRISIL BBB+ (SO) Equivalent	CRISIL BBB+ (SO)
14	Magma Fincorp Limited	MFL Securitisation Trust LXXIX	Car	Series A1 PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Series A2 PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Second loss facility	Provisional CRISIL BBB (SO) Equivalent	CRISIL BBB (SO)

Sr. no	Originator/ Seller	Transaction name	Asset class	Instrument details	Previous Rating/Credit Opinion assigned	Revised rating/Credit Opinion assigned
15	Magma Fincorp Limited	MFL Securitisation Trust LXXVIII	Car, CV, tractor	Series A1 PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Series A2 PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Series B PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Series C PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Series D PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Second loss facility	Provisional CRISIL BBB-(SO) Equivalent	CRISIL BBB- (SO)
16	Magma Fincorp Limited	MFL Securitization Trust LXXVI	Car, CV, CE, tractor	Series A1 PTCs	Provisional CRISIL AA (SO)	CRISIL AA (SO)
				Series A2 PTCs	Provisional CRISIL AA (SO)	CRISIL AA (SO)
				Second loss facility	Provisional CRISIL BBB (SO) Equivalent	CRISIL BBB (SO)
17	Multioriginator	Northern Arc 2019 Mosec Brevis	Microfinance	Series A1 PTCs	Provisional CRISIL A-(SO)	CRISIL A- (SO)
				Series A2 PTCs	Provisional CRISIL BB+(SO)	CRISIL BB+ (SO)
18	Muthoot Capital Services Ltd	Travis March 2019	TW	Series A1 PTCs	Provisional CRISIL AA (SO)	CRISIL AA (SO)
19	Muthoot Capital Services Ltd	Vivriti Minerva 03 2019	TW	Series A1 PTCs	Provisional CRISIL AA (SO)	CRISIL AA (SO)
20	Muthoot Capital Services Ltd	Northern Arc 2019 2W PTU	TW	Series A1 PTCs	Provisional CRISIL AA-(SO)	CRISIL AA- (SO)
				Series A2 PTCs	Provisional CRISIL A (SO)	CRISIL A (SO)
21	Muthoot Capital Services Ltd.	Vivriti Glenn 01 2019	TW	Series A1 PTCs	Provisional CRISIL AA+(SO)	CRISIL AA+ (SO)
22	Muthoot Fincorp Limited	Vivriti Balin 03 2019	Gold	Series A1 PTCs	Provisional CRISIL A1+(SO)	CRISIL A1+ (SO)
23	Muthoot Fincorp Limited	Vivriti Ares 05 2019	Gold	Series A1 PTCs	Provisional CRISIL A1+(SO)	CRISIL A1+ (SO)
24	Muthoot Fincorp Limited	Vivriti Dane 01 2019	Gold	Series A1 PTCs	Provisional CRISIL A1+(SO)	CRISIL A1+ (SO)
25	Samasta Microfinance Limited	SMFL Sec 1	Microfinance	Series A PTCs	Provisional CRISIL A (SO)	CRISIL A (SO)
26	Satin Creditcare Network Limited	Vivriti Heimdall 03 2019	Microfinance	Series A1 PTCs	Provisional CRISIL AA-(SO)	CRISIL AA- (SO)
				Series A2 PTCs	Provisional CRISIL A+(SO)	CRISIL A+ (SO)
27	Satin Creditcare Network Limited	Northern Arc 2019 MFI Janani	Microfinance	Series A1 PTCs	Provisional CRISIL AA (SO)	CRISIL AA (SO)
				Series A2 PTCs	Provisional CRISIL A (SO)	CRISIL A (SO)
28	Shriram Transport Finance Company Limited	Sansar Trust Feb 2019 I	CV, CE, PV	Series A PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
29	Sundaram Finance Limited	SHRI Trust Z 2019	CV, tractor, farm equipment	Series A PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
30	Sundaram Finance Limited	SHRI Trust AA 2019	CV, tractor, farm equipment	Series A PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
31	Suryoday Small Finance Bank	Kuno Trust Feb 2019	Microfinance	Series A1 PTCs	Provisional CRISIL A (SO)	CRISIL A (SO)

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Sr. no	Originator/ Seller	Transaction name	Asset class	Instrument details	Previous Rating/Credit Opinion assigned	Revised rating/Credit Opinion assigned
32	Tata Motors Finance Ltd	Indian Receivable Trust Mar19 B	CV	Series A PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Second loss facility	Provisional CRISIL BBB+ (SO) Equivalent	CRISIL BBB+ (SO)
33	Tata Motors Finance Ltd	Indian Receivable Trust Mar19 C	CV	Series A PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
				Second loss facility	Provisional CRISIL BBB+ (SO) Equivalent	CRISIL BBB+ (SO)

Rating transition - Table 4 provides the details of the pools that have witnessed rating transition between June 16, 2019 and September 30, 2019.

Table 4: Pools that have witnessed rating transition

Sr. no	Originator/ Seller	Transaction name	Asset class	Instrument details	Previous Rating/Credit Opinion assigned	Revised rating/Credit Opinion assigned
1	India Infoline Finance Limited	IIFL ROBUST CV TRUST NOV 2018	CV	Series A PTCs	CRISIL AAA(SO)	CRISIL AAA (SO) / RWN1
2	Annapurna Finance Private Limited	Northern Arc 2018 MFI Shiller	Microfinance	Series A1 PTCs	CRISIL A (SO)	CRISIL AA (SO)
				Series A2 PTCs	CRISIL BBB (SO)	CRISIL A (SO)
3	Annapurna Finance Private Limited	Northern Arc 2018 MFI Romer	Microfinance	Series A1 PTCs	CRISIL A (SO)	CRISIL AA (SO)
				Series A2 PTCs	CRISIL BBB (SO)	CRISIL A (SO)
4	Annapurna Finance Private Limited	Vivriti Hilton 12 2018	Microfinance	Series A1 PTCs	CRISIL A(SO)	CRISIL AA(SO)
5	Annapurna Finance Private Limited	Vivriti Ray 10 2018	Microfinance	Series A1 PTCs	CRISIL A (SO)	CRISIL AA (SO)
				Series A2 PTCs	CRISIL BBB- (SO)	CRISIL A- (SO)

CRISIL Performance Report

Glossary of Terms Used

Originator: The bank or finance company that has originated the pool of receivables.

Pool principal: The sum of principal outstanding for all loans present in the pool at the time of securitisation.

Pool cashflows: The sum of principal and interest outstanding for all loans present in the pool at the time of securitisation.

Investor payouts: The sum of expected principal and interest obligations towards the PTC holders or the acquirer at the time of securitisation.

Structure: Structure of a transaction can either be at par or at a premium, depending on whether the pool principal is sold at par or at a premium to investors. Other structural features present in the transaction are appropriately mentioned, for example par with turbo amortisation, par with Excess interest spread (EIS), par with trapped EIS, par with interest only (IO) strips, etc.

Asset class: The asset(s) that back the securitised receivables.

Asset type: The proportion of new and used assets in the pool at the time of securitisation.

Pool duration: The weighted average balance maturity of cashflows in months. Pool cashflows are taken as weights for the purpose of calculating the average. In Mortgage-backed securities (MBS) transactions, principal amounts are used as weights.

Weighted average seasoning (WAS): Indicates the weighted average seasoning (in months) of the pool at the time of securitisation.

Weighted average loan-to-value ratio (WAL): The weighted average loan to value (LTV) ratio of the pool at the time of securitisation.

Weighted average yield (WAY): The pool yield at the time of securitisation.

Average yield: The current pool yield, calculated as the internal rate of return (IRR) of the pool cash flows.

Overdue composition: Indicates the proportion of cashflows pertaining to current contracts, one-month overdue contracts and so on at the time of securitisation.

Weighted average residual maturity (WAM): The weighted average balance maturity of the instrument in months. Monthly payouts to investors are taken as weights for the purpose of calculating the average.

Credit collateral as % of pool cashflows: The credit collateral stipulated at the time of securitisation as a percentage of future pool cashflows. In case of MBS transactions, the credit collateral is expressed as a percentage of pool principal.

First loss facility as % of pool cashflows: The first loss credit facility stipulated at the time of securitisation as a percentage of total pool cashflows. In case of MBS transactions, the first loss credit facility is expressed as a percentage of pool principal.

Second loss facility as % of pool cashflows: The second loss credit facility stipulated at the time of securitisation as a percentage of total pool cashflows. In case of MBS transactions, the second loss credit facility is expressed as a percentage of pool principal.

Liquidity facility as % of pool cashflows: Indicates the liquidity support available to the transaction, expressed as a percentage of pool cashflows. Some transactions also have an advance payment mechanism, wherein monthly payouts are funded by the liquidity facility, which will be reflected in a high level of utilisation of liquidity facility. In case of MBS transactions, the liquidity facility is expressed as a percentage of pool principal.

Scheduled EIS as % of Initial pool cashflows: The embedded cushion available in a transaction on account of the differential between the pool yield and pass-through rate. This is only available in par structures and is expressed as a percentage of the pool cashflows. However, in a few structures, this cushion is diluted as the spread is utilised to make certain payouts like charge-offs, servicing fees, fees to liquidity provider etc. In such cases the actual cushion available to investors due to EIS may be lower than the amount stated herein. In case of MBS transactions, the EIS is expressed as a percentage of pool principal.

Subordinated cashflows as % of pool cashflows: In certain transactions, the initial pool cash flows are higher than the total payouts promised to the investors. This could be on account of either over-collateralisation (initial pool principal being higher than the principal payouts promised to the investors) or EIS (pool yield being higher than the investor yield). The subordinated cash flows are computed as the difference between the initial pool cash flows and the total payouts promised to the investors expressed as a percentage of initial pool cash flows. In case of transactions structured at par with EIS (either flow-back or trapped), the credit support available in the form of subordinated EIS is reported under Scheduled EIS. However, in case of transactions having over-collateral and in case of transactions structured at par with turbo amortisation (wherein excess cash flows from the pool are used to prepay the investor's principal), the credit support available in the form of subordinated cash flows is reported in this section.

Current rating/credit opinion: The current rating assigned by CRISIL to pass-through certificates (PTCs) issued by the SPV, or the opinion provided by CRISIL on the credit profile of the acquirer payouts in transactions under the assignment of receivables programme. The ratings/credit opinions mentioned represent CRISIL's view on the transactions as on January 31, 2019.

Months post securitisation (MPS): The number of payouts elapsed since securitisation

Pool amortisation: The amortised pool principal, as a percentage of pool principal at the time of securitisation.

Cumulative collection ratio (CCR): The ratio of total collections till date to total billings till date. These billings include initial overdues in the pool at the time of securitisation except in cases where these overdues are not subordinated. In such cases, the CCR will be understated to that extent in comparison with other pools.

3 month average monthly collection ratio (MCR): The average of the ratio of monthly collections to monthly billings for the last 3 months. These billings and collections do not include prepayments.

Total Collection Efficiency (TCE): The ratio of monthly collections to monthly billings inclusive of overdue billings. These billings and collections do not include prepayments.

Cumulative prepayments: The ratio of cumulative prepayments (including partial prepayments, wherever available) in a pool to the pool principal at the time of securitisation.

90+ delinquencies: The unamortised principal plus the overdues on contracts delinquent for more than 90 days plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

180+ delinquencies: The unamortised principal plus the overdues on contracts delinquent for more than 180 days plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

1+ overdues: The total overdues in the pool plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

90+ overdues: The overdues on contracts delinquent for more than 90 days plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

Loss on repossession and sale: Cumulative loss/profit on sale of repossessed asset expressed as a percentage of pool principal at the time of securitisation.

CRISIL Performance Report

Credit collateral utilisation: The cumulative credit collateral utilised as a percentage of credit collateral stipulated at the time of initial rating. In case of transactions that have witnessed reset of credit collateral, the utilisation is expressed as a percentage of credit collateral available in the transaction subsequent to reset.

Current credit collateral as % of future payouts: The credit collateral outstanding as a percentage of future investor payouts. In case of MBS transactions, the credit collateral is expressed as a percentage of pool principal.

EIS as % of future payouts: The EIS outstanding as a percentage of future investor payouts. In case of MBS transactions, the credit collateral is expressed as a percentage of pool principal.

Threshold collection ratio (TCR): The minimum cumulative collection ratio required on a pool's future cash flows, to be able to service the investor payouts on time. The lower the TCR, the lesser will be the degree of credit risk in the pool.

Threshold credit coverage (TCC): TCC represents the ratio of threshold credit loss in a pool (1-TCR) to the actual credit loss as on date, as indicated by the number of contracts/principal outstanding in respect of contracts overdue for more than 180 days (excluding charged off contracts).

Abbreviations used

Acronym	Description
CE	Construction equipment
CV	Commercial vehicle
HCV	Heavy commercial vehicle
IO	Interest only strip
LCV	Light commercial vehicle
MHCV	Medium and heavy commercial vehicle
MPS	Months post securitisation
MSME	Micro, small & medium enterprise
MUV	Multi-utility vehicle
N.A	Not available
PV	Passenger vehicle
SCV	Small commercial vehicle
THW	Three wheeler
TW	Two wheeler
UV	Utility vehicle
-	Not applicable

Asset – backed Securities

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Annapurna Finance Private Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Vivriti Ray 10 2018	644.7	666.0	750.1	Par with EIS	Microfinance (100%)	-	9	4	-	21.7%	100%, 0%, 0%	5.2%	-	-	-	-	-	Series A1 - 15.3% Series A2 - 11.1%	CRISIL AA(SO)-Series A1 PTCs CRISIL A- (SO) - Series A2 PTCs
2	Northern Arc 2018 MFI Romer	816.9	826.8	935.2	Par with EIS	Microfinance (100%)	-	7	6.6	-	22.2%	100%, 0%, 0%	5.2%	-	-	-	-	-	Series A1 - 17.7% Series A2 - 11.5%	CRISIL AA(SO)-Series A1 PTCs CRISIL A (SO) - Series A2 PTCs
3	Vivriti Hilton 12 2018	222.0	213.7	259.6	Par with EIS	Microfinance (100%)	-	9	3	-	21.9%	100%, 0%, 0%	4.3%	-	-	-	-	-	17.5%	CRISIL AA (SO)-Series A1 PTCs
4	Northern Arc 2018 MFI Shiller	911.0	921.5	1,051.0	Par with EIS	Microfinance (100%)	-	8	5.4	-	21.9%	100%, 0%, 0%	4.3%	-	-	-	-	-	Series A1 - 17.0% Series A2 - 12.3%	CRISIL AA(SO)-Series A1 PTCs CRISIL A (SO) - Series A2 PTCs

Annapurna Finance Private Limited - Pool Performance

Sr. no	Transaction name	Initial pool details									Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC	
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter								
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+								90+
1	Vivriti Ray 10 2018	644.7	Par with EIS	Microfinance (100%)	5.2%	7	45.2%	99.9%	100.0%	99.9%	1.6%	0.2%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	-	0.0%	-	11.3%	14.5%	77.5%	Above 20 times
2	Northern Arc 2018 MFI Romer	816.9	Par with EIS	Microfinance (100%)	5.2%	6	46.4%	99.8%	99.7%	99.9%	3.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	-	0.0%	-	11.7%	16.9%	75.6%	Not relevant
3	Vivriti Hilton 12 2018	222.0	Par with EIS	Microfinance (100%)	4.3%	5	32.8%	99.8%	99.7%	-	0.9%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	-	0.0%	-	8.4%	27.8%	71.7%	Not relevant
4	Northern Arc 2018 MFI Shiller	911.0	Par with EIS	Microfinance (100%)	4.3%	5	34.8%	99.8%	99.7%	-	1.4%	0.1%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	-	0.0%	-	7.9%	15.3%	79.8%	Not relevant

Asirvad Microfinance Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Northern Arc 2018 MFI Hunza	2,777.8	2,607.5	3,101.9	Par with EIS	Microfinance (100%)	-	6	8	-	22.3%	100%,0%,0%	4.5%	-	-	-	-	-	15.9%	CRISIL A(SO)-Series A PTCs
2	Vivriti Drake 12 2018	380.4	370.4	437.8	Par with EIS	Microfinance (100%)	-	8	6	-	22.1%	100%,0%,0%	7.0%	-	-	-	-	-	15.3%	CRISIL A(SO)-Series A1 PTCs
3	Mercury Feb 2019	1,327.6	1,281.8	1,513.5	Par with EIS	Microfinance (100%)	-	8	7	-	22.1%	100%,0%,0%	4.4%	-	-	-	-	-	15.3%	CRISIL A(SO)-Series A PTCs
4	Vivriti Baggins 02 2019	1,111.7	1,072.5	1,339.5	Par with EIS	Microfinance (100%)	-	11	4	-	21.9%	100%,0%,0%	5.0%	-	-	-	-	-	19.9%	Provisional CRISIL AA- (SO) - Series A1 PTC, Provisional CRISIL A+ (SO) Series A2 PTC
5	Venus March 2019	3,060.2	2,970.2	3,584.5	Par with EIS	Microfinance (100%)	-	9	6	-	22.0%	100%,0%,0%	4.3%	-	-	-	-	-	16.5%	Provisional CRISIL A (SO) - Series A PTCs
6	Vivriti Xavier 03 2019	655.0	635.6	792.6	Par with EIS	Microfinance (100%)	-	10	4	-	21.9%	100%,0%,0%	6.6%	-	-	-	-	-	19.6%	Provisional CRISIL AA- (SO) - Series A1 PTC, Provisional CRISIL A+ (SO) Series A2 PTC
7	Northern Arc 2019 MFI Yon	2,031.1	1,986.5	2,419.5	Par with EIS	Microfinance (100%)	-	11	5	-	21.0%	100%,0%,0%	4.2%	-	-	-	-	-	17.9%	Provisional CRISIL A (SO) - Series A PTCs

Asirvad Microfinance Limited- Pool Performance

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter														
		90+	180+	90+	180+	1+				90+	1+		90+														
1	Northern Arc 2018 MFI Hunza	2,777.8	Par with EIS	Microfinance (100%)	4.5%	6	63.7%	98.0%	98.8%	97.4%	8.2%	0.7%	0.0%	0.0%	0.0%	1.2%	0.2%	0.9%	0.0%	-	0.0%	-	18.6%	46.8%	55.4%	Above 20 times	
2	Vivriti Drake 12 2018	380.4	Par with EIS	Microfinance (100%)	7.0%	6	47.1%	98.9%	98.5%	99.3%	4.3%	0.8%	0.0%	0.0%	0.0%	0.6%	0.3%	0.2%	0.0%	-	0.0%	-	17.3%	27.9%	64.6%	Not relevant	
3	Mercury Feb 2019	1,327.6	Par with EIS	Microfinance (100%)	4.4%	4	34.5%	98.6%	98.6%	-	3.6%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%	0.1%	0.0%	-	0.0%	-	8.8%	28.5%	71.0%	Not relevant	
4	Vivriti Baggins 02 2019	1,111.7	Par with EIS	Microfinance (100%)	5.0%	3	13.4%	99.9%	99.9%	-	1.5%	0.0%	0.0%	-	-	0.0%	0.0%	-	-	-	0.0%	-	7.5%	26.7%	73.0%	Not relevant	
5	Venus March 2019	3,060.2	Par with EIS	Microfinance (100%)	4.3%	3	20.7%	99.6%	99.6%	-	1.3%	0.0%	0.0%	-	-	0.1%	0.0%	-	-	-	0.0%	-	6.7%	22.9%	75.9%	Not relevant	
6	Vivriti Xavier 03 2019	655.0	Par with EIS	Microfinance (100%)	6.6%	2	14.9%	99.9%	99.9%	-	0.9%	0.0%	0.0%	-	-	0.0%	0.0%	-	-	-	0.0%	-	10.1%	26.6%	71.0%	Not relevant	
7	Northern Arc 2019 MFI Yon	2,031.1	Par with EIS	Microfinance (100%)	4.2%	3	15.4%	99.8%	99.8%	-	0.7%	0.0%	0.0%	-	-	0.0%	0.0%	-	-	-	0.0%	-	6.3%	23.5%	75.9%	Not relevant	

Avanse Financial Services Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Vivriti Victor 002 2018	1,084.3	1,320.0	1,638.6	Par with EIS	Education loan (100%)	-	46	27	-	13.2%	100%,0%,0%	2.6%	-	-	-	-	-	19.4%	CRISIL AA- (SO)-Series A1 PTCs, CRISIL A+ (SO)-Series A2 PTCs
2	Vivriti Uxie 12 2018	592.4	758.1	920.6	Par with EIS	Education loan (100%)	-	40	23	-	14.6%	100%,0%,0%	2.6%	-	-	-	-	-	18.8%	CRISIL AA- (SO)-Series A1 PTCs, CRISIL A+ (SO)-Series A2 PTCs

Avanse Financial Services Limited- Pool Performance

Sr. no	Transaction name	Initial pool details						Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter									Current quarter		Previous quarter	
									Current quarter	Previous quarter		90+	180+	90+	180+								1+	90+	1+	90+
1	Vivriti Victor 002 2018	1,084.3	Par with EIS	Education loan (100%)	2.6%	16	40.4%	99.6%	99.5%	99.3%	25.9%	0.8%	0.0%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%	-	0.0%	-	6.2%	23.2%	70.8%	Not relevant
2	Vivriti Uxie 12 2018	592.4	Par with EIS	Education loan (100%)	2.6%	6	18.3%	99.7%	99.9%	99.5%	12.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-	0.0%	-	4.1%	20.5%	75.6%	Not relevant

Belstar Investment and Finance Private Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Vivriti Daryl 11 2018	432.7	380.8	517.9	Par with EIS	Microfinance (100%)	-	9	6	-	24.2%	100%, 0%, 0%	4.6%	-	-	-	-	-	Series A1 - 22.1% Series A2 - 21.1%	CRISIL A+(SO)-Series A1 PTCs CRISIL A(SO) - Series A2 PTCs
2	Vivriti Dawnstar 12 2018	450.0	409.5	533.2	Par with EIS	Microfinance (100%)	-	9	7	-	24.2%	100%, 0%, 0%	6.8%	-	-	-	-	-	18.1%	CRISIL A(SO)-Series A1 PTCs
3	Northern Arc 2018 MFI Deaton	1,111.1	1,000.0	1,313.3	Par with EIS	Microfinance (100%)	-	9	8	-	24.2%	100%, 0%, 0%	4.2%	-	-	-	-	-	18.8%	CRISIL A- (SO)-Series A PTCs
4	Vivriti Helga 03 2019	567.6	526.9	664.8	Par with EIS	Microfinance	-	9	8	-	23.9%	100%,0%,0%	4.3%	-	-	-	-	-	20.7%	CRISIL A+ (SO) - Series A PTC
5	Vivriti Rovena 03 2019	504.9	459.8	590.4	Par with EIS	Microfinance (100%)	-	9	8	-	23.9%	100%, 0%, 0%	6.8%	-	-	-	-	-	22.0%	CRISIL AA- (SO)-Series A1 PTCs
6	Northern Arc 2019 Leclerc	438.0	423.9	518.1	Par with EIS	Microfinance (100%)	-	9	7	-	27.5%	100%,0%,0%	6.8%	6.8%	-	-	-	-	18.1%	CRISIL A+ (SO) - Series A PTC

Belstar Investment and Finance Private Limited - Pool Performance

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter														
		90+	180+	90+	180+	1+				90+	1+		90+														
1	Vivriti Daryl 11 2018	432.7	Par with EIS	Microfinance (100%)	4.6%	7	38.0%	99.3%	99.1%	99.5%	1.6%	0.6%	0.2%	0.0%	0.0%	0.3%	0.1%	0.2%	0.0%	-	0.0%	-	10.6%	34.6%	66.4%	Above 20 times	
2	Vivriti Dawnstar 12 2018	450.0	Par with EIS	Microfinance (100%)	6.8%	6	36.2%	99.6%	99.3%	99.9%	1.7%	0.2%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	-	0.0%	-	14.0%	26.6%	67.9%	Not relevant	
3	Northern Arc 2018 MFI Deaton	1,111.1	Par with EIS	Microfinance (100%)	4.2%	6	35.6%	98.8%	98.1%	99.5%	1.1%	0.3%	0.0%	0.0%	0.0%	0.5%	0.1%	0.1%	0.0%	-	0.0%	-	8.9%	29.4%	70.3%	Not relevant	
4	Vivriti Helga 03 2019	567.6	Par with EIS	Microfinance (100%)	4.3%	3	19.1%	99.5%	99.5%	-	0.5%	0.0%	0.0%	-	-	0.1%	0.0%	-	-	-	0.0%	-	7.0%	28.7%	72.3%	Not relevant	
5	Vivriti Rovena 03 2019	504.9	Par with EIS	Microfinance (100%)	6.8%	3	20.2%	99.6%	99.6%	-	0.4%	0.4%	0.0%	-	-	0.1%	0.0%	-	-	-	0.0%	-	11.6%	32.0%	67.0%	Not relevant	
6	Northern Arc 2019 Leclerc	438.0	Par with EIS	Microfinance (100%)	6.8%	3	17.8%	99.7%	99.7%	-	0.4%	0.0%	0.0%	-	-	0.1%	0.0%	-	-	-	0.0%	-	10.4%	23.5%	72.6%	Not relevant	

Cholamandalam Investment and Finance Company Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Platinum Trust March 2017 - Tranche III	3,193.0	3,487.6	3,816.1	Par with EIS	CV (100%)	100%,0%	17	13	89%	13.3%	100%, 0%, 0%	7.3%	4.2%	3.1%	-	8.3%	-	CRISIL AAA(SO) - Series A PTCs CRISIL A+ (SO) Equivalent - Second Loss Facility
2	Platinum Trust March 2017 - Tranche IV	2,517.6	2,766.9	3,048.7	Par with EIS	CV (100%)	91%,9%	18	12	89%	13.8%	100%, 0%, 0%	7.8%	4.1%	3.7%	-	8.8%	-	Rating Withdrawn- Series A1 PTCs, Rating Withdrawn - Series A2 PTCs, CRISIL AAA (SO) - Series A3 PTCs, CRISIL A+ (SO) Equivalent - Second Loss Facility
3	Platinum Trust June 2017 - Tranche III	4,898.4	5,347.8	5,921.8	Par with EIS	CV (100%)	89%,11%	17	10	80%	13.9%	93%, 7%, 0%	6.6%	4.1%	2.5%	-	9.3%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second Loss Facility
4	Platinum Trust September 2018 Tranche II	3,504.9	3,934.9	4,152.7	Par with EIS	CV (94%), Tractor (6%)	94%,6%	18	13	87%	12.7%	100%, 0%, 0%	6.9%	2.5%	4.4%	-	4.8%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second Loss Facility
5	Platinum Trust December 2018	6,176.7	6,964.0	7,486.4	Par with EIS	CV (100%)	94%,6%	18	11	82%	13.6%	100%, 0%, 0%	6.8%	2.5%	4.3%	-	6.6%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second Loss Facility
6	Platinum Trust March 2019	1,580.1	1,774.0	1,884.6	Par with EIS	CV (100%)	100%.0%	19	12	86%	12.1%	100%, 0%, 0%	6.8%	4.0%	2.8%	-	5.5%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second Loss Facility

Cholamandalam Investment and Finance Company Limited- Pool Performance

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Suordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter												
												90+	180+	1+	90+	1+	90+									
1	Platinum Trust March 2017 - Tranche III	3,193.0	Par with EIS	CV (100%)	7.3%	27	83.1%	98.9%	100.4%	102.2%	10.8%	0.5%	0.2%	0.3%	0.2%	1.0%	0.3%	1.0%	0.2%	-	0.0%	-	56.9%	17.1%	36.8%	Above 20 times
2	Platinum Trust March 2017 - Tranche IV	2,517.6	Par with EIS	CV (100%)	7.8%	27	79.9%	98.8%	99.8%	102.0%	9.9%	0.6%	0.4%	0.6%	0.3%	1.1%	0.3%	1.1%	0.2%	-	0.0%	-	45.5%	4.0%	52.4%	Above 20 times
3	Platinum Trust June 2017 - Tranche III	4,898.4	Par with EIS	CV (100%)	6.6%	24	73.8%	98.5%	100.0%	102.1%	8.6%	0.6%	0.5%	0.6%	0.5%	1.2%	0.3%	1.2%	0.2%	-	0.0%	-	29.5%	5.0%	67.2%	Above 20 times
4	Platinum Trust September 2018 Tranche II	3,504.9	Par with EIS	CV (94%), Tractor (6%)	6.9%	9	29.4%	97.2%	96.6%	100.9%	1.9%	0.3%	0.0%	0.2%	0.1%	1.0%	0.1%	0.7%	0.1%	-	0.0%	-	10.6%	4.2%	85.8%	Above 20 times
5	Platinum Trust December 2018	6,176.7	Par with EIS	CV (100%)	6.8%	6	18.5%	97.7%	98.8%	97.2%	1.5%	0.2%	0.2%	0.4%	0.4%	0.5%	0.0%	0.4%	0.1%	-	0.0%	-	9.1%	6.6%	85.3%	Above 20 times
5	Platinum Trust March 2019	1,580.1	Par with EIS	CV (100%)	6.8%	3	8.4%	96.4%	96.5%	-	0.6%	0.0%	0.0%	-	-	0.4%	0.0%	-	-	-	0.0%	-	7.9%	5.1%	87.6%	Not relevant

Equitas Small Finance Bank Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	SME Pool - Series II - October 2015	826.4	963.4	1,312.4	Par with EIS	Secured business loans (100%)	-	29	10	30%	24.3%	100%, 0%, 0%	3.2%	-	-	-	-	-	26.3%	CRISIL A (SO) - Series A PTCs
2	SME - Pool III - February 2016	1,162.4	1,340.7	1,855.4	Par with EIS	Secured business loans (100%)	-	26	9	27%	24.0%	100%, 0%, 0%	1.9%	-	-	-	-	-	27.5%	CRISIL AA- (SO) - Series A1 PTCs
3	SME Pool - Series IV- March 2016	552.6	639.5	888.7	Par with EIS	Secured business loans (100%)	-	31	8	26%	23.8%	100%, 0%, 0%	3.2%	-	-	-	-	-	27.8%	CRISIL A (SO) - Series A PTCs
4	SME Pool - Series V- August 2016	1,781.9	2,212.8	2,800.0	Par with EIS	Secured business loans (100%)	-	29	10	31%	23.8%	100%, 0%, 0%	6.8%	-	-	-	-	-	20.7%	CRISIL A (SO) - Series A PTCs

Equitas Small Finance Bank Limited- Pool Performance

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter														
		90+	180+	90+	180+	1+				90+	1+		90+														
1	SME Pool - Series II - October 2015	826.4	Par with EIS	Secured business loans (100%)	3.2%	44	89.5%	96.9%	93.4%	93.1%	23.3%	7.7%	7.5%	7.4%	7.2%	3.6%	3.5%	3.2%	3.2%	-	0.0%	-	Fully covered	Fully covered	0.0%	3.3	
2	SME - Pool III - February 2016	1,162.4	Par with EIS	Secured business loans (100%)	1.9%	40	80.1%	97.8%	94.9%	95.1%	21.2%	5.7%	5.3%	5.3%	5.1%	2.4%	2.0%	2.1%	2.3%	-	0.0%	-	22.0%	62.9%	47.9%	3.7	
3	SME Pool - Series IV- March 2016	552.6	Par with EIS	Secured business loans (100%)	3.2%	39	76.2%	97.2%	93.4%	94.7%	21.4%	6.2%	5.7%	5.7%	5.4%	3.0%	2.9%	2.6%	2.5%	-	0.0%	-	28.4%	14.3%	47.6%	4.1	
4	SME Pool - Series V- August 2016	1,781.9	Par with EIS	Secured business loans (100%)	6.8%	34	72.0%	97.9%	95.4%	96.0%	20.1%	4.4%	4.0%	4.2%	3.8%	2.0%	1.9%	1.7%	1.6%	-	0.0%	-	34.9%	9.0%	59.7%	5.3	

ESAF Small Finance Bank Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflow		
1	Cedar Inclusive Finance Trust 6	1,204.9	1,226.7	1,369.7	Par with EIS	Microfinance (100%)	-	7.3	6.6	-	23.5%	100%, 0%, 0%	4.6%	-	-	-	-	-	Series A1- 20.5%, Series A2- 15.6%, Series A3- 10.4%	CRISIL AA- (SO) - Series A1 PTCs, CRISIL A (SO)- Series A2 PTCs, CRISIL BBB (SO)- Series A3 PTCs

ESAF Small Finance Bank Limited - Pool Performance

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter														
		90+	180+	90+	180+	1+				90+	1+		90+														
1	Cedar Inclusive Finance Trust 6	1,204.9	Par with EIS	Microfinance (100%)	4.6%	12	84.4%	98.5%	97.8%	103.0%	7.8%	1.2%	0.8%	1.4%	0.2%	1.4%	0.5%	1.0%	0.4%	-	0.0%	-	45.1%	43.3%	38.3%	Above 20 times	

Fincare Small Finance Bank Ltd.- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Jasmine Trust 2018	554.0	578.0	669.2	Par with EIS	Microfinance (100%)	-	21	6	-	24.7%	100%, 0%, 0%	8.7%	-	-	-	-	-	13.6%	CRISIL A- (SO)-Series A1 PTCs

Fincare Small Finance Bank Ltd.- Pool Performance

Sr. no	Transaction name	Initial pool details						Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter												
									Current quarter	Previous quarter		90+	180+	90+	180+								1+	90+	1+	90+
1	Jasmine Trust 2018	554.0	Par with EIS	Microfinance (100%)	8.7%	6	30.8%	98.7%	97.4%	99.7%	1.1%	0.2%	0.0%	0.2%	0.0%	0.1%	0.1%	0.0%	0.0%	-	0.0%	-	7.3%	15.0%	80.6%	Above 20 times

HDB Financial Services Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Venus Trust February 2017	9,440.0	10,303.9	11,158.3	Par with EIS	CV (100%)	76%, 24%	16	12	87%	13.2%	100%, 0%, 0%	6.0%	-	-	-	7.7%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs
2	Venus Trust March 2017	4,974.0	5,420.4	5,841.1	Par with EIS	CV (76%) & CE (24%)	89%, 11%	16	13	86%	12.7%	100%, 0%, 0%	5.8%	-	-	-	7.2%	-	CRISIL AAA (SO) - Series A PTCs
3	Venus Trust November 2018 Series 1	5,991.4	6,594.4	7,019.4	Par with EIS	CV (59%) & CE (41%)	82%, 18%	16	12	84%	12.8%	100%, 0%, 0%	5.0%	-	-	-	6.1%	-	CRISIL AAA (SO) - Series A PTCs
4	Venus Trust November 2018 Series 2	5,990.5	6,585.6	7,024.8	Par with EIS	CV (63%) & CE (37%)	82%, 18%	16	13	84%	12.9%	88%, 12%, 0%	5.7%	-	-	-	6.1%	-	CRISIL AAA (SO) - Series A PTCs
5	Venus Trust March 2019	4,021.5	4,448.6	4,785.7	Par with EIS	CV (60%) & CE (40%)	79%, 21%	18	10	85%	13.0%	100%, 0%, 0%	5.6%	-	-	-	7.0%	-	CRISIL AAA (SO) - Series A PTCs

HDB Financial Services Limited- Pool Performance

Sr. no	Transaction name	Initial pool details						Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter									Current quarter		Previous quarter	
									Current quarter	Previous quarter		90+	180+	90+	180+								1+	90+	1+	90+
1	Venus Trust February 2017	9,440.0	Par with EIS	CV (100%)	6.0%	28	87.5%	99.3%	99.9%	101.3%	13.1%	0.7%	0.5%	0.7%	0.5%	0.7%	0.3%	0.7%	0.2%	N.A	0.0%	-	64.9%	15.7%	30.4%	Above 20 times
2	Venus Trust March 2017	4,974.0	Par with EIS	CV (76%) & CE (24%)	5.8%	27	86.1%	98.6%	101.2%	102.2%	12.4%	1.3%	0.8%	1.5%	0.8%	1.2%	0.5%	1.3%	0.5%	N.A	0.0%	-	58.9%	16.9%	35.1%	Above 20 times
3	Venus Trust November 2018 Series 1	5,991.4	Par with EIS	CV (59%) & CE (41%)	5.0%	7	26.1%	97.6%	97.4%	98.4%	2.6%	0.3%	0.0%	0.0%	0.0%	0.7%	0.0%	0.4%	0.0%	N.A	0.0%	-	0.0%	5.1%	88.2%	Above 20 times
4	Venus Trust November 2018 Series 2	5,990.5	Par with EIS	CV (63%) & CE (37%)	5.7%	7	25.8%	96.1%	97.3%	98.4%	3.3%	0.8%	0.1%	0.2%	0.0%	1.2%	0.1%	0.9%	0.0%	N.A	0.0%	-	8.4%	5.2%	87.1%	Above 20 times
5	Venus Trust March 2019	4,021.5	Par with EIS	CV (60%) & CE (40%)	5.6%	3	10.5%	96.7%	96.7%	-	1.0%	0.0%	0.0%	-	-	0.4%	0.0%	-	-	N.A	0.0%	-	6.8%	6.9%	87.2%	Not Relevant

Home Credit India Finance Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Ameyaa IFMR Capital 2018	1,659.5	-	2,478.6	Par with EIS	Cash Loans (100%)	-	14	10	-	26.5%	100%,0%,0%	3.3%	-	-	-	-	-	Series A1 PTCs- 32.8% Series A2 PTCs - 28.1%	CRISIL A- (SO) - Series A1, CRISIL BB+ (SO) - Series A2 PTCs
2	Avyaya SBL Northern Arc 2018	1,047.4	1,015.9	1,592.5	Par with IOS	Cash Loans (100%)	-	16	11	-	25.7%	42%, 56%,2%	3.5%	-	-	-	-	-	Series A1 PTCs- 31.6% Series A2 PTCs - 26.9%	CRISIL A- (SO) - Series A1, CRISIL BB+ (SO) - Series A2 PTCs
3	Dheuva SBL Northern Arc 2018	668.4	676.9	854.4	Par with EIS	Cash Loans (100%)	-	7	8	-	28.2%	100%,0%,0%	3.9%	-	-	-	-	-	Series A1 PTCs- 25.4% Series A2 PTCs - 20.8%	Rating Withdrawn

Home Credit India Finance Limited- Pool Performance

Sr. no	Transaction name	Initial pool details						Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Suordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter									Current quarter		Previous quarter	
									Current quarter	Previous quarter		90+	180+	90+	180+								1+	90+	1+	90+
1	Ameyaa IFMR Capital 2018	1,659.5	Par with EIS	Cash Loans (100%)	3.3%	11	58.4%	93.4%	86.5%	92.3%	20.6%	8.9%	5.2%	6.2%	1.8%	4.8%	4.0%	2.6%	1.7%	-	0.0%	-	14.7%	32.9%	52.6%	8.2
2	Avyaya SBL Northern Arc 2018	1,047.4	Par with EIS	Cash Loans (100%)	4.3%	6	35.9%	96.6%	97.2%	96.1%	17.9%	2.5%	0.2%	0.0%	0.0%	1.2%	0.7%	0.7%	0.0%	-	0.0%	-	9.6%	28.8%	67.8%	Above 20 times
3	Dheuva SBL Northern Arc 2018	668.4	Par with EIS	Cash Loans (100%)	3.9%	15	100.0%	94.7%	92.6%	90.7%	19.5%	0.0%	0.0%	9.0%	6.7%	0.0%	0.0%	5.0%	4.3%	-	0.0%	-	Fully covered	0.0%	0.0%	Not relevant

India Infoline Finance Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Robust CV Trust Nov 2018	2,365.5	2,745.7	2,915.7	Par with EIS	HCV (52%), Tractor (19%), SCV (17%), LCV (12%), CE (1%)	81%, 19%	20	9	80%	14.3%	100%, 0%, 0%	10.0%	10.0%	-	-	5.7%	-	CRISIL AAA (SO) / RWNI

India Infoline Finance Limited - Pool Performance

Sr. no	Transaction name	Initial pool details										Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	EIS as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter								
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Robust CV Trust Nov 2018	2,365.5	Par with EIS	HCV (52%), Tractor (19%), SCV (17%), LCV (12%), CE (1%)	10.0%	7	22.9%	90.2%	89.6%	91.9%	3.7%	3.3%	0.2%	0.9%	0.0%	2.6%	0.6%	1.5%	0.1%	-	0.0%	-	14.1%	5.4%	81.5%	Above 20 times

Indiabulls Consumer Finance Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	BL Securitization Trust	1,278.7	1,427.4	1,541.8	Par with EIS	MSME (100%)	-	12	9	-	18.9%	100%, 0%, 0%	11.6%	-	-	-	7.0%	-	CRISIL AAA(SO) - Series A PTCs
2	BL Securitization Trust I Jan 2019	2,363.7	2,648.4	2,844.9	Par with EIS	MSME (100%)	-	42	9	-	18.8%	100%, 0%, 0%	11.7%	-	-	-	7.3%	-	CRISIL AAA(SO) - Series A PTCs
2	BL Securitization Trust II Mar 2019	668.8	736.2	791.6	Par with EIS	MSME (100%)	-	12	11	-	18.8%	100%, 0%, 0%	12.7%	-	-	-	6.3%	-	CRISIL AAA(SO) - Series A PTCs

Indiabulls Consumer Finance Limited- Pool Performance

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		1+	90+	1+	90+									
											90+		180+	90+					180+								
1	BL Securitization Trust	1,278.7	Par with EIS	MSME (100%)	11.6%	98.2%	-	1.7%	0.4%	0.0%	0.0%	0.0%	0.3%	0.1%	0.0%	0.0%	-	0.0%	-	16.7%	6.6%	77.8%	Not relevant				
2	BL Securitization Trust I Jan 2019	2,363.7	Par with EIS	MSME (100%)	11.7%	98.7%	-	2.5%	0.3%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	-	0.0%	-	15.9%	0.0%	84.1%	Not relevant				
2	BL Securitization Trust II Mar 2019	668.8	Par with EIS	MSME (100%)	12.7%	-	-	3.1%	0.0%	0.0%	-	-	0.1%	0.1%	-	-	-	0.0%	-	15.8%	7.0%	78.7%	Not relevant				

IndoStar Capital Ltd- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Star CV Trust May 2019	1,577.1	1,815.5	1,928.9	Par with EIS	HCV (44.5%), LCV (29.4%), CAR (9.2%), MUV (6.7%), CE (2.9%) others (7.2%)	57.3%, 42.7%	19	9	81%	14.7%	100%,0%,0%	13.1%	-	-	-	5.9%	-	Provisional CRISIL AAA (SO) - Series A PTC

IndoStar Capital Ltd- Pool Performance

Sr. no	Transaction name	Initial pool details										Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter								
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Star CV Trust May 2019	1,577.1	Par with EIS	HCV (44.5%), LCV (29.4%), Car (9.2%), MUV (6.7%), CE (2.9%) others (7.2%)	13.1%	1	3.4%	97.5%	97.5%	-	0.6%	0.0%	0.0%	-	-	0.1%	0.0%	-	-	-	0.0%	-	14.4%	5.7%	81.0%	Not relevant

Magma Fincorp Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	MFL Securitisation Trust XLIX	1,784.7	1,984.6	2,171.6	Par with EIS	Car(88%), CV(7%) & CE(5%)	76%, 24%	15	15	76%	16.9%	100%, 0%, 0%	9.5%	2.8%	6.7%	1.2%	8.6%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL AAA (SO) Equivalent - Liquidity facility, CRISIL A- (SO) Equivalent - Second loss facility
2	MFL Securitisation Trust LI	800.9	901.4	986.1	Par with EIS	Car (100%)	91%, 9%	17	15	77%	16.0%	100%, 0%, 0%	8.5%	2.8%	5.7%	1.3%	8.3%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL AAA (SO) Equivalent - Liquidity facility, CRISIL BBB+ (SO) Equivalent - Second loss facility
3	MFL Securitisation Trust LII	1,001.2	1,124.6	1,234.9	Par with EIS	Car (100%)	88%, 12%	17	15	76%	16.0%	100%, 0%, 0%	8.2%	2.8%	5.4%	1.2%	8.6%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL AAA (SO) Equivalent - Liquidity facility, CRISIL BBB- (SO) Equivalent - Second loss facility
4	MFL Securitisation Trust LVII	942.4	1,028.5	1,129.4	Par with EIS	Car (100%)	75%, 25%	14	16	75%	16.5%	100%, 0%, 0%	8.2%	2.9%	5.3%	1.3%	8.7%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL AAA (SO) Equivalent - Liquidity facility, CRISIL BBB+ (SO) Equivalent - Second loss facility
5	MFL Securitisation Trust LXII	1,542.6	1,752.2	1,951.0	Par with EIS	Car(80%), CV(13%) and CE(7%)	73%, 27%	20	13	77%	16.4%	100%, 0%, 0%	7.7%	2.8%	4.9%	0.8%	10.0%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL AAA (SO) Equivalent - Liquidity facility, CRISIL BBB+ (SO) Equivalent - Second loss facility
6	MFL Securitisation Trust LXXII	1,920.2	2,229.3	2,380.0	Par with EIS	Car (100%)	57%, 43%	19	14	81%	15.7%	100%, 0%, 0%	8.1%	2.8%	5.2%	-	6.0%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
7	MFL Securitisation Trust LXXIV	1,560.4	1,789.1	1,924.6	Par with EIS	Car (100%)	74%, 26%	19	11	75%	15.1%	100%, 0%, 0%	8.1%	3.5%	4.6%	-	6.7%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
8	MFL Securitisation Trust LXXVI	6,003.0	6,997.6	7,420.6	Par with EIS	Car (58%), CV (22%), CE (15%), Tractor (5%)	94%, 6%	20	10	79%	14.0%	94.8%, 5.2%, 0%	8.3%	4.0%	4.3%	-	5.5%	-	Provisional CRISIL AA (SO) - Series A1 PTC and Series A2 PTC, Provisional CRISIL BBB- (SO) Equivalent - Second loss facility

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
9	MFL Securitisation Trust LXXVIII	2,002.2	2,317.9	2,555.9	Par with EIS	Car (66%), CV (11%), Tractor (22%)	70.8%,29.2%	20.6	12	77%	16.7%	100%, 0%, 0%	10.4%	2.7%	7.7%	-	9.0%	-	Provisional CRISIL AAA (SO) - Series A1 PTC, Series A2 PTC, Series B PTC, Series C PTC and Series D PTC; Provisional CRISIL BBB-(SO) Equivalent - Second loss facility
10	MFL Securitisation Trust LXXIX	606.3	707.2	752.5	Par with EIS	Car (100%)	64%, 36%	19.8	10.3	76%	14.9%	100%, 0%, 0%	8.9%	4.1%	4.8%	-	5.8%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB (SO) Equivalent - Second loss facility
11	MFL Securitisation Trust LXXX	2,128.2	2,242.4	2,575.2	Par with EIS	Car (100%)	49%, 51%	14.43645	14	74%	17.9%	100%, 0%, 0%	8.5%	2.9%	5.6%	-	7.3%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
12	MFL Securitisation Trust LXXXI	1,955.4	2,086.7	2,431.9	Par with EIS	Car (68%), CV (25%), CE (7%)	0%, 100%	16	12.2	81%	18.4%	100%, 0%, 0%	8.4%	2.8%	5.6%	-	8.9%	-	Provisional CRISIL AAA (SO) - Series A1 PTC and Series A2 PTC, Provisional CRISIL BBB+ (SO) Equivalent - Second loss facility

Magma Fincorp Limited- Pool Performance

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		Current quarter		Previous quarter										
											90+		180+	90+	180+	1+	90+	1+	90+								
1	MFL Securitisation Trust XLIX	1,784.7	Par with EIS	Car(88%), CV(7%) & CE(5%)	9.5%	26	86.0%	98.8%	101.5%	102.4%	14.8%	0.9%	0.5%	1.0%	0.5%	1.2%	0.5%	1.2%	0.5%	0.0%	0.0%	46.5%	79.8%	4.0%	24.1%	47.3	
2	MFL Securitisation Trust LI	800.9	Par with EIS	Car (100%)	8.5%	25	80.2%	97.8%	97.3%	100.4%	14.2%	1.7%	1.2%	1.6%	1.1%	1.9%	1.0%	1.7%	0.8%	0.0%	0.0%	58.4%	49.0%	2.8%	53.5%	21.7	
3	MFL Securitisation Trust LII	1,001.2	Par with EIS	Car (100%)	8.2%	25	80.5%	97.4%	103.0%	100.8%	15.3%	2.0%	1.4%	2.1%	1.5%	2.2%	1.1%	2.2%	1.1%	0.0%	0.0%	69.2%	47.7%	2.9%	55.5%	16.8	
4	MFL Securitisation Trust LVII	942.4	Par with EIS	Car (100%)	8.2%	22	83.5%	98.3%	102.5%	100.8%	15.5%	1.1%	0.6%	1.2%	0.7%	1.4%	0.6%	1.6%	0.7%	0.0%	0.0%	52.0%	56.5%	4.7%	45.8%	42.0	
5	MFL Securitisation Trust LXII	1,542.6	Par with EIS	Car(80%), CV(13%) and CE(7%)	7.7%	15	48.4%	97.4%	97.6%	98.9%	11.9%	1.2%	0.8%	1.0%	0.6%	1.4%	0.4%	1.2%	0.3%	0.0%	0.0%	96.5%	17.4%	8.2%	77.9%	22.4	
6	MFL Securitisation Trust LXXII	1,920.2	Par with EIS	Car (100%)	8.1%	6	25.4%	97.2%	97.7%	96.8%	5.5%	0.2%	0.0%	0.0%	0.0%	0.7%	0.1%	0.5%	0.0%	NA	0.0%	-	12.2%	10.9%	79.1%	Not relevant	
7	MFL Securitisation Trust LXXIV	1,560.4	Par with EIS	Car (100%)	8.1%	6	22.6%	98.6%	99.9%	97.4%	4.3%	0.6%	0.0%	0.0%	0.0%	0.4%	0.1%	0.3%	0.0%	NA	0.0%	-	11.3%	5.6%	84.0%	Above 20 times	
8	MFL Securitisation Trust LXXVI	6,003.0	Par with EIS	Car (58%), CV (22%), CE (15%), Tractor (5%)	8.3%	3	8.8%	93.9%	95.4%	-	1.0%	0.0%	0.0%	-	-	0.7%	0.0%	-	-	-	0.0%	-	9.8%	5.0%	86.0%	Not relevant	
9	MFL Securitisation Trust LXXVIII	2,002.2	Par with EIS	Car (66%), CV (11%), Tractor (22%)	10.4%	3	8.8%	95.4%	95.4%	-	1.4%	0.0%	0.0%	-	-	0.5%	0.0%	-	-	-	0.0%	-	12.6%	8.3%	80.7%	Not relevant	
10	MFL Securitisation Trust LXXIX	606.3	Par with EIS	Car (100%)	8.9%	3	10.6%	98.0%	98.0%	-	2.2%	0.0%	0.0%	-	-	0.2%	0.0%	-	-	NA	0.0%	-	10.6%	5.7%	84.6%	Not relevant	
11	MFL Securitisation Trust LXXX	2,128.2	Par with EIS	Car (100%)	8.5%	3	15.5%	97.1%	97.1%	-	3.5%	0.0%	0.0%	-	-	0.5%	0.0%	-	-	NA	0.0%	-	11.0%	7.2%	83.0%	Not relevant	
12	MFL Securitisation Trust LXXXI	1,955.4	Par with EIS	Car (68%), CV (25%), CE (7%)	8.4%	2	9.3%	93.8%	-	-	2.3%	0.0%	0.0%	-	-	0.6%	0.0%	-	-	-	0.0%	-	10.3%	9.2%	82.2%	Not relevant	

Muthoot Capital Services Limited - Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Northern Arc 2018 CV Pratap	872.4	824.7	1,027.3	Par with EIS	TW (100%)	100%,0%	10	9	78%	22.0%	100%, 0%, 0%	4.4%	-	-	-	-	Series A1- 22.2%, Series A2- 18.5%	CRISIL AA- (SO) - Series A1 PTCs, CRISIL A- (SO) - Series A2 PTCs
2	Vivriti Rancis 006 2018	1,690.0	1,650.7	2,076.0	Par with EIS	TW (100%)	100%,0%	12	10	81%	22.0%	100%, 0%, 0%	4.3%	-	-	-	-	Series A1(a) and Series A1(b)- 26.3%, Series A2- 20.2%	CRISIL AA (SO) - Series A1(a) PTCs, CRISIL AA (SO) - Series A1(b) PTCs, Series A- (SO)- Series A2 PTCs
3	Northern Arc 2018 CV Carolina	1,172.9	1,135.9	1,398.4	Par with EIS	TW (100%)	-	11	8	80%	21.2%	100%, 0%, 0%	4.3%	-	-	-	-	Series A1- 22.5%, Series A2- 18.8%	CRISIL AA- (SO) - Series A1 PTCs, CRISIL A- (SO) - Series A2 PTCs
4	Vivriti Glenn 01 2019	705.3	692.0	837.5	Par with EIS	TW (100%)	-	9	8	79%	20.5%	100%, 0%, 0%	8.4%	-	-	-	-	Series A1- 17.3%	CRISIL AA+ (SO) - Series A1 PTCs
5	Travis March 2019	2,363.6	2,292.7	2,732.9	Par with EIS	TW (100%)	-	9	8	76%	20.5%	100%, 0%, 0%	6.5%	-	-	-	-	Series A1- 16.1%	CRISIL AA (SO) - Series A1 PTCs
6	Vivriti Bast 05 2019	1,403.7	1,317.0	1,689.0	Par with EIS	TW (100%)	-	11	7	81%	28.1%	100%, 0%, 0%	4.7%	-	-	-	-	Series A1- 21.9%	CRISIL AA (SO) - Series A1 PTCs
7	NORTHERN ARC 2019 2W PTU	388.6	367.2	465.2	Par with EIS	TW (100%)	100%, 0%	10	13	87%	18.1%	100%, 0%, 0%	4.2%	-	-	-	-	21.0%	Provisional CRISIL AA- (SO) - Series A1 PTCs and, Provisional CRISIL A (SO) - Series A2 PTCs
8	Vivriti Minerva 03 2019	621.1	597.3	783.3	Par with EIS	TW (100%)	57.3%, 42.7%	13	9	86%	13.5%	100%,0%,0%	4.5%	-	-	-	-	23.7%	CRISIL AA (SO) - Series A1 PTC

Muthoot Capital Services Limited- Pool Performance

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter												
												90+	180+	90+	180+	1+	90+	1+	90+							
1	Northern Arc 2018 CV Pratap	872.4	Par with EIS	TW (100%)	4.4%	12	67.6%	98.3%	98.2%	97.0%	2.5%	0.8%	0.3%	0.5%	0.1%	1.2%	0.3%	0.8%	0.2%	-	0.0%	-	24.6%	71.7%	43.9%	Above 20 times
2	Vivriti Rancis 006 2018	1,690.0	Par with EIS	TW (100%)	4.3%	11	51.0%	97.5%	97.9%	96.4%	2.2%	0.9%	0.3%	0.4%	0.0%	1.4%	0.3%	0.5%	0.1%	-	0.0%	-	13.4%	41.6%	61.2%	Not relevant
3	Northern Arc 2018 CV Carolina	1,172.9	Par with EIS	TW (100%)	4.3%	7	43.9%	98.5%	98.5%	98.5%	1.2%	0.2%	0.0%	0.0%	0.0%	0.6%	0.1%	0.3%	0.0%	-	0.0%	-	9.8%	10.5%	74.2%	Above 20 times
4	Vivriti Glenn 01 2019	705.3	Par with EIS	TW (100%)	8.4%	4	19.4%	98.3%	98.2%	-	0.7%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%	0.1%	0.0%	-	0.0%	-	13.2%	22.5%	70.8%	Not relevant
5	Travis March 2019	2,363.6	Par with EIS	TW (100%)	6.5%	3	22.4%	97.4%	97.4%	-	0.6%	0.0%	0.0%	-	-	0.7%	0.0%	-	-	-	0.0%	-	10.4%	22.6%	73.1%	Not relevant
6	Vivriti Bast 05 2019	1,403.7	Par with EIS	TW (100%)	4.7%	1	5.1%	96.5%	-	-	0.1%	0.0%	0.0%	-	-	0.2%	0.0%	-	-	-	0.0%	-	6.4%	28.8%	72.7%	Not relevant
7	NORTHERN ARC 2019 CV PTU	388.6	Par with EIS	TW (100%)	4.2%	2	11.3%	96.3%	96.3%	-	0.4%	0.0%	0.0%	-	-	0.6%	0.0%	-	-	-	0.0%	-	4.9%	29.3%	73.5%	Not relevant
8	Vivriti Minerva 03 2019	621.1	Par with EIS	TW (100%)	4.5%	2	8.5%	97.4%	97.5%	-	0.3%	0.0%	0.0%	-	-	0.3%	0.0%	-	-	-	0.0%	-	6.6%	32.5%	70.7%	Not relevant

Muthoot Fincorp Limited - Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Vivriti Greig 10 2018	1,545.0	1,498.7	1,657.9	Par with turbo amortisation	Gold Loan	-	6	4	60%	17.1%	100%, 0%, 0%	6.5%	-	-	-	-	5.5%	Withdrawn
2	Vivriti Brett 12 2018	1,546.4	1,576.3	1,665.8	Par with turbo amortisation	Gold Loan	-	6	3	67%	16.9%	100%, 0%, 0%	6.5%	-	-	-	-	5.3%	CRISIL A1+ (SO) - Series A1 PTCs
3	Vivriti Dane 01 2019	773.1	789.3	836.1	Par with turbo amortisation	Gold Loan	-	6	3	66%	17.1%	100%, 0%, 0%	6.5%	-	-	-	-	5.6%	CRISIL A1+ (SO) - Series A1 PTCs
4	Vivriti Balin 03 2019	1,639.2	1,667.0	1,786.5	Par with turbo amortisation	Gold Loan	-	6	3	63%	20.3%	100%, 0%, 0%	6.4%	-	-	-	-	6.7%	CRISIL A1+ (SO) - Series A1 PTCs
5	Vivriti Ares 05 2019	629.7	638.1	678.6	Par with turbo amortisation	Gold Loan	-	6	3	68%	18.5%	100%, 0%, 0%	6.5%	-	-	-	-	6.0%	CRISIL A1+ (SO) - Series A1 PTCs

Muthoot Fincorp Limited - Pool Performance

Sr. no	Transaction name	Initial pool details										Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter								
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Vivriti Greig 10 2018*	1,545.0	Par with turbo amortisation	Gold Loan	6.5%	6	100.0%	68.3%	79.1%	92.9%	52.1%	0.0%	0.0%	0.0%	0.0%	16.3%	0.0%	0.3%	0.0%	-	0.0%	-	Fully covered	Fully covered	0.0%	Not relevant
2	Vivriti Brett 12 2018	1,546.4	Par with turbo amortisation	Gold Loan	6.5%	5	47.0%	23.6%	41.6%	-	36.9%	0.8%	0.0%	0.0%	0.0%	50.3%	0.0%	1.8%	0.0%	-	0.0%	-	14.5%	0.3%	76.5%	Not relevant
3	Vivriti Dane 01 2019	773.1	Par with turbo amortisation	Gold Loan	6.5%	4	28.0%	38.1%	68.9%	-	31.1%	0.0%	0.0%	0.0%	0.0%	8.2%	0.0%	0.5%	0.0%	-	0.0%	-	10.6%	1.6%	78.8%	Not relevant
4	Vivriti Balin 03 2019	1,639.2	Par with turbo amortisation	Gold Loan	6.4%	3	14.3%	49.6%	46.9%	-	12.2%	0.0%	0.0%	-	-	5.4%	0.0%	-	-	-	0.0%	-	8.3%	3.0%	85.3%	Not relevant
5	Vivriti Ares 05 2019	629.7	Par with turbo amortisation	Gold Loan	6.5%	1	1.8%	1.6%	-	-	1.7%	0.0%	0.0%	-	-	4.4%	-	-	-	-	0.0%	-	7.3%	4.4%	86.8%	Not relevant

* Data after April 2019 payout

Northern Arc Capital- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Northern Arc 2019 Mosec Brevis	436.1	430.7	509.3	Par with EIS	Microfinance (100%)	-	8	6	-	-	100%,0%,0%	5.3%	-	-	-	-	-	15.4%	CRISIL A- (SO)- Series A1 PTCs, CRISIL BB+ (SO) – Series A2

Northern Arc Capital- Pool Performance

Sr. no	Transaction name	Initial pool details						Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC			
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter											
									Current quarter	Previous quarter		90+	180+	1+	90+								1+	90+	
1	Northern Arc 2019 Mosec Brevis	436.1	Par with EIS	Microfinance (100%)	5.3%	4	37.1%	99.9%	99.8%	100.0%	1.9%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	26.0%	72.3%	Not relevant

Samasta Microfinance Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	SMFL Sec 1	777.8	754.2	929.6	Par with EIS	Microfinance (100%)	-	11	5	-	22.7%	100%, 0%, 0%	4.2%	-	-	-	10.4%	18.8%	CRISIL A(SO)-Series A PTCs

Samasta Microfinance Limited- Pool Performance

Sr. no	Transaction name	Initial pool details										Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Suordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter												
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	SMFL Sec 1	777.8	Par with EIS	Microfinance (100%)	4.2%	4	18.8%	99.8%	99.7%	-	0.6%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	-	0.0%	-	6.6%	10.9%	75.1%	Not relevant

Satin Creditcare Network Limited - Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Mint Trust February 2018	2,248.4	2,489.8	2,630.4	Par with EIS	Microfinance (100%)	-	9	6	-	23.0%	100%, 0%, 0%	5.1%	-	-	-	-	14.8%	Rating Withdrawn
2	Vivriti Naboo 002 2018	590.0	586.4	678.4	Par with EIS	Microfinance (100%)	-	7	8	-	23.2%	100%, 0%, 0%	7.8%	-	-	-	-	Series A1 PTCs- 14.5%, Series A2 PTCs- 13.5%	Rating Withdrawn
3	Northern Arc 2018 MFI Carmine	797.7	786.5	931.6	Par with EIS	Microfinance (100%)	-	9	10	-	22.7%	100%, 0%, 0%	3.9%	-	-	-	-	Series A1 PTCs- 17.6%, Series A2 PTCs- 15.6%	CRISIL A- (SO)-Series A1 PTCs, CRISIL BBB (SO)- Series A2 PTCs
4	Vivriti Steve 11 2018	552.7	521.9	628.6	Par with EIS	Microfinance (100%)	-	8	8	-	22.4%	100%, 0%, 0%	4.4%	-	-	-	-	Series A1 PTCs- 17.1%, Series A2 PTCs- 15.2%	CRISIL A (SO)-Series A1 PTCs, CRISIL A- (SO)-Series A2 PTCs
5	Northern Arc 2019 MFI Janani	1,807.2	1,608.4	2,017.4	Par with EIS	Microfinance (100%)	-	6	19	-	22.2%	100%, 0%, 0%	4.5%	-	-	-	-	Series A1 PTCs - 22.5% Series A2 PTCs - 16.6%	CRISIL AA (SO)-Series A1 PTCs, CRISIL A (SO)-Series A2 PTCs
6	Vivriti Heimdall 03 2019	449.4	423.4	500.6	Par with EIS	Microfinance (100%)	-	14	23	-	22.3%	100%, 0%, 0%	7.2%	-	-	-	-	Series A1 PTCs - 16.3% Series A2 PTCs - 15.3%	CRISIL AA-(SO) - Series A1 PTCs CRISIL A+(SO) - Series A2 PTCs

Satin Creditcare Network Limited - Pool Performance

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		Current quarter		Previous quarter										
											90+		180+	90+	180+	1+	90+	1+	90+								
1	Mint Trust February 2018	2,248.4	Par with EIS	Microfinance (100%)	5.1%	99.1%	99.7%	13.7%	1.1%	0.9%	0.9%	0.7%	0.5%	0.5%	0.4%	0.4%	-	0.0%	-	Fully covered	Fully covered	0.0%	Above 20 times				
2	Vivriti Naboo 002 2018	590.0	Par with EIS	Microfinance (100%)	7.8%	98.6%	99.0%	16.7%	1.2%	0.9%	1.5%	1.1%	0.6%	0.5%	0.6%	0.6%	-	0.0%	-	Fully covered	Fully covered	0.0%	Above 20 times				
3	Northern Arc 2018 MFI Carmine	797.7	Par with EIS	Microfinance (100%)	3.9%	98.6%	99.3%	8.2%	1.0%	0.8%	0.7%	0.3%	0.5%	0.4%	0.3%	0.2%	-	0.0%	-	31.9%	8.3%	42.1%	Above 20 times				
4	Vivriti Steve 11 2018	552.7	Par with EIS	Microfinance (100%)	4.4%	99.4%	99.8%	3.9%	0.3%	0.1%	0.1%	0.0%	0.2%	0.1%	0.1%	0.0%	-	0.0%	-	13.0%	7.9%	63.9%	Above 20 times				
5	Northern Arc 2019 MFI Janani	1,807.2	Par with EIS	Microfinance (100%)	4.5%	100.0%	-	3.1%	0.0%	0.0%	-	-	0.1%	0.0%	-	-	-	0.0%	-	9.1%	6.8%	71.6%	Not relevant				
6	Vivriti Heimdall 03 2019	449.4	Par with EIS	Microfinance (100%)	7.2%	-	-	1.3%	0.0%	0.0%	-	-	0.0%	0.0%	-	-	-	0.0%	-	11.5%	21.3%	73.0%	Not relevant				

Shriram City Union Finance Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Privilege Trust Series 14	4,384.8	5,001.5	5,528.9	Par with EIS	MSME (100%)	-	16	17	30%	21.3%	100%,0%,0%	8.8%	-	-	-	10.2%	10.2%	CRISIL AAA (SO)-Series A PTCs

Shriram City Union Finance Limited- Pool Performance

Sr. no	Transaction name	Initial pool details										Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	EIS as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter								
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Privilege Trust Series 14	4,384.8	Par with EIS	MSME (100%)	8.8%	5	27.8%	99.8%	99.8%	-	8.7%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	-	0.0%	-	14.2%	8.8%	78.8%	Not relevant

Shriram Transport Finance Company Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Sansar Trust June 2016 II	4,002.4	4,461.8	4,956.1	Par with EIS	CV (85%), PV (8%), CE (6%) & Tractor (1%)	24%, 76%	17	11	72%	15.5%	92%, 8%, 0%	8.3%	4.0%	4.3%	-	9.7%	-	CRISIL AAA (SO) - Series A PTCs CRISIL A- (SO) Equivalent - Second loss facility
2	Sansar Trust Sep 2016 II	2,909.6	3,290.6	3,622.6	Par with EIS	CV (83%), CE (10%) & PV (7%)	42%, 58%	20	8	77%	14.1%	88%, 12%, 0%	9.2%	4.0%	5.2%	-	8.9%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
3	Sansar Trust September 2016 III	4,700.6	5,236.4	5,785.9	Par with EIS	CV (69%), Tractor (14%), PV (9%) & CE (8%)	26%, 74%	17	11	71%	15.6%	91%, 9%, 0%	8.9%	4.1%	4.8%	-	9.2%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
4	Sansar Trust December 2016 II	4,002.4	4,484.7	5,006.3	Par with EIS	CV (81%), PV (15%) & Others (4%)	23%, 77%	19	12	70%	15.7%	90%, 10%, 0%	9.6%	4.0%	5.6%	-	12.7%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
5	Sansar Trust March 2017 II	3,401.9	3,755.9	4,155.2	Par with EIS	CV (66%), PV (25%) & Others (9%)	1%, 99%	16	14	66%	16.1%	91%, 9%, 0%	8.9%	4.1%	4.8%	-	9.4%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
6	Sansar Trust March 2017 V	8,497.2	9,441.7	10,444.7	Par with EIS	CV (84%), PV (7%) & Others (9%)	4%, 96%	17	14	68%	15.7%	89%, 11%, 0%	8.2%	4.1%	4.1%	-	9.4%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
7	Sansar Trust June 2017 III	3,628.4	4,045.0	4,566.8	Par with EIS	CE (9%), THW (4%), Tractor (19%), LCV (15%), HCV (49%) & PV (5%)	14%, 86%	19	11	68%	15.7%	91%, 9%, 0%	9.1%	4.0%	5.1%	-	13.8%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
8	Sansar Trust June 2017 V	4,978.9	5,597.6	6,288.3	Par with EIS	CE (19%), THW (3%), LCV (14%), HCV (56%) & PV (8%)	4%, 96%	19	11	68%	15.1%	91%, 9%, 0%	7.9%	4.0%	3.9%	-	13.4%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
9	Sansar Trust September 2017	3,004.3	3,401.8	3,771.6	Par with EIS	HCV (65%), LCV (10%), THW (2%), PV (6%), CE (17%)	14%, 86%	21	8	69%	13.7%	91%, 9%, 0%	9.2%	4.0%	5.2%	-	9.6%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
10	Sansar Trust September 2017 IV	3,444.2	3,905.8	4,370.2	Par with EIS	HCV (57%), LCV (9%), THW (2%), PV (16%), CE (17%)	22%, 78%	21	8	72%	14.3%	93%, 7%, 0%	8.4%	4.0%	4.4%	-	10.4%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
11	Sansar Trust September 2017 VI	5,940.9	6,601.9	7,718.0	Par with EIS	HCV (10%), LCV (11%), SCV (30%), PV (47%), CE (2%)	20%, 80%	16	13	66%	21.8%	95%, 5%, 0%	8.9%	3.8%	5.1%	-	14.2%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
12	Sansar Trust December 2017 IV	4,089.7	4,693.2	5,288.0	Par with EIS	HCV (58%), LCV (16%), SCV (2%), PV (9%), CE (15%)	16%, 84%	23	7	71%	14.1%	91%, 9%, 0%	7.8%	3.9%	3.9%	-	11.0%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
13	Sansar Trust May 2018	682.1	785.9	894.3	Par with EIS	HCV (54%), LCV (11%), SCV (1%), PV (8%), CE (26%)	17%, 83%	24	7	72%	14.2%	93%, 7%, 0%	8.0%	3.8%	4.2%	-	11.7%	-	Provisional CRISIL AAA (SO) - Series A PTCs ,Provisional CRISIL BBB+ (SO) Equivalent - Second loss facility
14	Sansar Trust June 2018 III	7,205.1	8,319.9	9,146.7	Par with EIS	HCV (40%), LCV (31%), SCV (7%), PV (11%), CE (11%)	24%, 76%	23	15	73%	14.1%	91%, 9%, 0%	8.1%	3.9%	4.2%	-	8.8%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
15	Sansar Trust September 2018 IV	5,174.6	6,079.9	6,598.1	Par with EIS	HCV (60%), LCV (14%), SCV (2%), PV (6%), CE (4%), Tractors (14%)	70%, 30%	22	7	82%	14.0%	99%, 1%, 0%	9.6%	3.9%	5.7%	-	8.0%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
16	Sansar Trust November 2018 III	2,998.8	3,480.3	3,864.0	Par with EIS	HCV (27%), LCV (21%), SCV (9%), PV (6%), CE (2%), Tractors (35%)	16%, 84%	21	8	69%	15.6%	100%, 0%, 0%	8.3%	3.9%	4.4%	-	9.7%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
17	Sansar Trust December 2018 IV	2,587.4	3,100.1	3,513.3	Par with EIS	HCV (22%), LCV (11%), SCV (8%), PV (59%)	18%, 82%	23	7	71%	17.6%	100%, 0%, 0%	9.0%	3.7%	5.3%	-	11.5%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second loss facility
18	Sansar Trust Feb 2019 I	7,392.0	7,214.0	10,037.4	Par with EIS	HCV (43%), LCV (12%), SCV (8%), PV (18%), CE (18%)	13%, 87%	21	9	76%	18.4%	93%, 7%, 0%	1.5%	1.5%	-	-	-	26.5%	CRISIL AAA (SO) - Series A PTCs

Shriram Transport Finance Company Limited- Pool Performance

Sr. no	Transaction name	Initial pool details						3 month average MCR	Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	EIS as % of future payouts	TCR	TCC		
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation			CCR	Current quarter		Previous quarter		Current quarter		Previous quarter									
											90+	180+	90+	180+	1+	90+	1+								90+	
1	Sansar Trust June 2016 II	4,002.4	Par with EIS	CV (85%), PV (8%), CE (6%) & Tractor (1%)	8.3%	34	93.1%	97.1%	108.1%	108.4%	14.2%	4.4%	3.7%	4.7%	3.4%	4.7%	3.6%	4.8%	3.7%	N.A	0.0%	-	Fully covered	3.6%	0.0%	Above 20 times
2	Sansar Trust Sep 2016 II	2,909.6	Par with EIS	CV (83%), CE (10%) & PV (7%)	9.2%	32	84.2%	96.7%	107.6%	100.4%	16.7%	4.0%	2.0%	5.8%	1.5%	4.0%	2.4%	4.3%	2.7%	N.A	0.0%	-	69.7%	5.8%	28.6%	Above 20 times
3	Sansar Trust September 2016 III	4,700.6	Par with EIS	CV (69%), Tractor (14%), PV (9%) & CE (8%)	8.9%	32	90.1%	97.6%	111.8%	101.2%	15.3%	4.4%	3.3%	5.6%	3.3%	3.9%	3.3%	4.3%	3.6%	N.A	0.0%	-	Fully covered	5.4%	0.0%	Above 20 times
4	Sansar Trust December 2016 II	4,002.4	Par with EIS	CV (81%), PV (15%) & Others (4%)	9.6%	29	83.8%	97.0%	105.4%	99.5%	16.9%	4.2%	2.1%	4.5%	1.9%	3.4%	2.5%	3.7%	2.5%	N.A	0.0%	-	71.5%	4.3%	27.3%	Above 20 times
5	Sansar Trust March 2017 II	3,401.9	Par with EIS	CV (66%), PV (25%) & Others (9%)	8.9%	26	87.5%	97.5%	105.2%	99.6%	21.4%	3.6%	2.4%	3.7%	2.7%	3.4%	2.7%	3.6%	2.7%	N.A	0.0%	-	83.4%	4.7%	15.8%	Above 20 times
6	Sansar Trust March 2017 V	8,497.2	Par with EIS	CV (84%), PV (7%) & Others (9%)	8.2%	26	83.5%	97.3%	102.6%	100.6%	17.3%	4.0%	2.4%	4.7%	2.1%	3.4%	2.6%	3.5%	2.6%	N.A	0.0%	-	58.3%	5.1%	39.7%	17.9
7	Sansar Trust June 2017 III	3,628.4	Par with EIS	CE (9%), THW (4%), Tractor (19%), LCV (15%), HCV (49%) & PV (5%)	9.1%	23	81.4%	96.7%	107.8%	98.8%	34.8%	4.9%	2.4%	4.9%	1.9%	3.1%	2.5%	3.2%	2.3%	N.A	0.0%	-	58.1%	6.4%	39.3%	17.5

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	EIS as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		1+	90+	1+	90+									
											90+		180+	90+					180+								
8	Sansar Trust June 2017 V	4,978.9	Par with EIS	CE (19%), THW (3%), LCV (14%), HCV (56%) & PV (8%)	7.9%	23	71.0%	95.7%	98.9%	97.8%	18.9%	4.8%	1.9%	5.2%	1.2%	3.6%	2.1%	3.4%	1.9%	N.A	0.0%	-	32.7%	5.8%	63.6%	15.1	
9	Sansar Trust September 2017	3,004.3	Par with EIS	HCV (65%), LCV (10%), THW (2%), PV (6%), CE (17%)	9.2%	20	58.1%	96.4%	100.0%	97.7%	15.7%	3.9%	1.5%	3.6%	1.7%	2.4%	1.3%	2.3%	1.1%	N.A	0.0%	-	23.6%	10.3%	69.2%	18.1	
10	Sansar Trust September 2017 IV	3,444.2	Par with EIS	HCV (57%), LCV (9%), THW (2%), PV (16%), CE (17%)	8.4%	20	56.3%	96.4%	100.8%	97.0%	14.0%	4.0%	1.3%	3.6%	1.5%	2.5%	1.4%	2.5%	1.2%	N.A	0.0%	-	22.6%	7.1%	72.2%	Above 20 times	
11	Sansar Trust September 2017 VI	5,940.9	Par with EIS	HCV (10%), LCV (11%), SCV (30%), PV (47%), CE (2%)	8.9%	20	89.6%	95.0%	115.4%	100.9%	40.1%	4.8%	3.4%	5.3%	2.8%	4.7%	3.8%	5.0%	3.7%	N.A	0.0%	-	Fully covered	12.5%	0.0%	Above 20 times	
12	Sansar Trust December 2017 IV	4,089.7	Par with EIS	HCV (58%), LCV (16%), SCV (2%), PV (9%), CE (15%)	7.8%	17	45.3%	96.0%	98.4%	96.5%	13.2%	3.8%	1.2%	3.0%	0.8%	2.1%	1.0%	1.9%	0.7%	N.A	0.0%	-	16.9%	8.9%	76.3%	19.0	
13	Sansar Trust May 2018	682.1	Par with EIS	HCV (54%), LCV (11%), SCV (1%), PV (8%), CE (26%)	8.0%	13	31.3%	95.9%	99.4%	94.6%	7.2%	3.5%	1.4%	1.9%	0.1%	1.6%	0.7%	1.5%	0.3%	N.A	0.0%	-	13.8%	10.5%	78.1%	16.0	

Sr. no	Transaction name	Initial pool details										Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	EIS as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter								
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
14	Sansar Trust June 2018 III	7,205.1	Par with EIS	HCV (40%), LCV (31%), SCV (7%), PV (11%), CE (11%)	8.1%	11	33.1%	95.6%	97.0%	96.3%	7.9%	3.4%	0.9%	2.2%	0.4%	1.8%	0.8%	1.4%	0.4%	N.A	0.0%	-	13.8%	8.0%	79.9%	Above 20 times
15	Sansar Trust September 2018 IV	5,174.6	Par with EIS	HCV (60%), LCV (14%), SCV (2%), PV (6%), CE (4%), Tractors (14%)	9.6%	8	22.9%	93.3%	96.0%	93.2%	5.7%	1.5%	0.3%	0.8%	0.0%	1.7%	0.3%	1.3%	0.1%	N.A	0.0%	-	14.2%	7.6%	79.7%	Above 20 times
16	Sansar Trust November 2018 III	2,998.8	Par with EIS	HCV (27%), LCV (21%), SCV (9%), PV (6%), CE (2%), Tractors (35%)	8.3%	6	23.9%	90.3%	94.3%	86.8%	10.4%	1.9%	0.1%	0.1%	0.1%	2.0%	0.4%	1.4%	0.1%	N.A	0.0%	-	12.4%	10.3%	79.4%	Not relevant
17	Sansar Trust December 2018 IV	2,587.4	Par with EIS	HCV (22%), LCV (11%), SCV (8%), PV (59%)	9.0%	5	17.0%	89.8%	91.5%	87.6%	7.1%	1.8%	0.0%	0.0%	0.0%	1.7%	0.3%	0.8%	0.0%	N.A	0.0%	-	12.6%	14.9%	76.1%	Not relevant
18	Sansar Trust Feb 2019 I	7,392.0	Par with EIS	HCV (43%), LCV (12%), SCV (8%), PV (18%), CE (18%)	1.5%	1	3.1%	94.4%	100.0%	-	1.2%	0.0%	0.0%	-	-	0.2%	0.0%	-	-	N.A	0.0%	-	2.1%	39.7%	70.1%	Not relevant

Small Business Fincredit- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Aura Trust March 2019	655.1	589.5	731.8	Par with Turbo amortization	Gold (100%)	-	5	6	66%	24.7%	100%, 0%, 0%	6.9%	-	-	-	8.6%	18.6%	CRISIL AA+ (SO), Series A PTCs

Small Business Fincredit- Pool Performance

Sr. no	Transaction name	Initial pool details										Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	EIS as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter								
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Aura Trust March 2019	655.1	Par with Turbo amortization	Gold (100%)	6.9%	3	47.2%	100.0%	100.0%	-	7.7%	0.1%	0.0%	-	-	0.0%	0.0%	-	-	-	0.0%	-	15.8%	12.2%	62.3%	Not relevant

SREI Equipment Finance Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	IIERT – June 2017	2,123.7	2,357.6	2,513.6	Par with EIS	CE (89%) & Tractor (11%)	98%, 2%	21	8	78%	11.9%	100%, 0%, 0%	10.4%	-	-	-	6.2%	-	CRISIL AA (SO)- Series A PTCs
2	IIERT – August 2017	2,250.0	2,493.0	2,587.0	Par with EIS	CE (96%) & Health care (4%)	95%, 5%	17	9	82%	11.8%	100%, 0%, 0%	15.2%	-	-	-	2.5%	-	CRISIL AAA(SO)- Series A PTCs
3	IIERT- June 2018- II	3,038.5	3,404.6	3,483.8	Par with EIS	CE (97%) & Health care (3%)	80%, 20%	16	9	81%	11.0%	100%, 0%, 0%	14.0%	-	-	-	6.2%	-	CRISIL AAA (SO)- Series A PTCs
4	IIERT-Oct 2018 II	3,154.4	3,154.4	3,585.7	Par with EIS	CE (99%) & Health care (1%)	79%, 21%	14	12	83%	12.0%	100%, 0%, 0%	15.8%	-	-	-	1.9%	-	CRISIL AAA (SO)- Series A PTCs

SREI Equipment Finance Limited- Pool Performance

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter												
		90+	180+	90+	180+				1+	90+		1+	90+													
1	IIERT – June 2017	2,123.7	Par with EIS	CE (89%) & Tractor (11%)	10.4%	24	67.5%	98.2%	97.2%	98.5%	0.7%	1.5%	0.8%	1.1%	0.5%	1.5%	0.6%	1.2%	0.4%	0.0%	0.0%	-	36.3%	3.0%	61.9%	Above 20 times
2	IIERT – August 2017	2,250.0	Par with EIS	CE (96%) & Health care (4%)	15.2%	22	76.5%	97.8%	98.0%	98.6%	0.2%	2.6%	0.5%	2.1%	0.4%	1.8%	1.1%	1.6%	0.8%	0.0%	0.0%	-	70.0%	0.0%	30.0%	Above 20 times
3	IIERT – June 2018- II	3,038.5	Par with EIS	CE (80%) & Tractor (20%)	14.0%	12	42.0%	98.8%	98.6%	98.2%	0.0%	1.3%	0.0%	0.4%	0.2%	0.9%	0.3%	0.9%	0.2%	0.0%	0.0%	-	25.5%	0.0%	74.5%	Not relevant
4	IIERT - Oct 2018 -II	3,154.4	Par with EIS	CE (99.3%) & Health care (0.7%)	15.8%	8	35.3%	98.0%	97.7%	98.0%	0.0%	1.4%	0.1%	0.1%	0.0%	0.9%	0.4%	0.6%	0.0%	0.0%	0.0%	-	25.4%	0.0%	74.6%	Above 20 times

Sundaram Finance Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	SHRI Trust W 2018	5,230.8	5,763.8	6,117.0	Par with EIS	CV (93%), Tractor (7%)	81%,19%	18	9	81%	11.3%	98%,2%,0%	6.2%	-	-	-	4.7%	-	CRISIL AAA (SO) - Series A PTCs
2	SHRI Trust Z 2019	4,117.7	4,600.3	4,876.9	Par with EIS	CV (76%), Tractor (24%)	81%,19%	17	11	80%	12.7%	93%,7%,0%	7.5%	-	-	-	4.7%	-	CRISIL AAA (SO) - Series A PTCs
3	SHRI Trust AA 2019	5,561.0	6,220.2	6,456.7	Par with EIS	CV (82%), Tractor (18%)	88%, 11.5%	18	14	85%	10.5%	95%,5%,0%	7.1%	-	-	-	2.7%	-	Provisional CRISIL AAA (SO) - Series A PTC

Sundaram Finance Limited- Pool Performance

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter														
		90+	180+	90+	180+	1+				90+	1+		90+														
1	SHRI Trust W 2018	5,230.8	Par with EIS	CV (93%), Tractor (7%)	6.2%	15	49.9%	97.5%	95.9%	100.1%	6.8%	1.5%	0.5%	1.5%	0.7%	1.2%	0.4%	1.1%	0.4%	-	0.0%	-	14.0%	5.0%	81.9%	Above 20 times	
2	SHRI Trust Z 2019	4,117.7	Par with EIS	CV (76%), Tractor (24%)	7.5%	3	9.1%	89.9%	93.8%	-	0.2%	1.1%	0.0%	-	-	0.9%	0.2%	-	-	-	0.0%	-	8.9%	4.3%	87.5%	Above 20 times	
3	SHRI Trus AA 2019	5,561.0	Par with EIS	CV (82%), Tractor (18%)	7.1%	2	5.7%	94.6%	95.8%	-	0.5%	0.3%	0.0%	-	-	0.4%	0.0%	-	-	-	0.0%	-	8.0%	3.8%	88.7%	Not relevant	

Suryoday Small Finance Bank- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Kuno Trust Feb 2019	515.7	481.1	571.5	Par with EIS	Microfinance (100%)	-	18	14	-	24.5%	100%, 0%, 0%	4.5%	-	-	-	-	-	15.7%	CRISIL A(SO)-Series A1 PTCs

Suryoday Small Finance Bank- Pool Performance

Sr. no	Transaction name	Initial pool details						Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter												
									Current quarter	Previous quarter		90+	180+	90+	180+								1+	90+	1+	90+
1	Kuno Trust Feb 2019	515.7	Par with EIS	Microfinance (100%)	4.5%	4	50.3%	99.0%	98.8%	-	5.6%	0.3%	0.0%	0.0%	0.0%	0.5%	0.1%	0.1%	0.0%	-	0.0%	-	12.5%	7.6%	65.5%	Not relevant

Tata Motors Finance Limited- Initial Pool Details

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Pool duration (months)	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Indian Receivable Trust March 2018 - A	5,213.9	5,656.4	6,017.6	Par with EIS	CV (100%)	100%, 0%	15	17	87%	12.6%	100%, 0%, 0%	11.3%	4.3%	6.9%	-	5.6%	-	CRISIL AAA (SO) - Series A PTCs, CRISIL BBB+ (SO) Equivalent - Second Loss Facility
2	Indian Receivable Trust Sep18 A	6,665.2	7,415.2	7,743.5	Par with EIS	CV (100%)	100%, 0%	17	14	89%	13.6%	100%, 0%, 0%	14.6%	8.6%	6.0%	-	3.8%	-	CRISIL AAA (SO) - Series A PTCs, CRISIL BBB+ (SO) Equivalent - Second Loss Facility
3	Indian Receivable Trust MAR19 B	1,093.5	1,202.5	1,328.3	Par with EIS	CV (100%)	100%, 0%	21	9	91%	12.3%	90%, 10%, 0%	12.6%	5.8%	6.8%	-	-	9.1%	Provisional CRISIL AAA (SO) - Series A1 PTC, Provisional CRISIL BBB+ (SO) Equivalent - Second loss facility
4	Indian Receivable Trust MAR19 C	1,999.2	1,909.2	2,338.0	Par with EIS	CV (100%)	100%, 0%	17	14	88%	11.7%	100%, 0%, 0%	6.5%	4.7%	1.8%	-	-	8.3%	Provisional CRISIL AAA (SO) - Series A1 PTC, Provisional CRISIL BBB+ (SO) Equivalent - Second loss facility

Tata Motors Finance Limited- Pool Performance

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter												
		90+	180+	90+	180+				1+	90+		1+	90+													
1	Indian Receivable Trust March 2018 - A	5,213.9	Par with EIS	CV (100%)	11.3%	15	59.5%	96.7%	96.7%	99.1%	7.5%	0.9%	0.4%	0.7%	0.3%	1.2%	0.3%	1.0%	0.2%	0.0%	0.0%	-	30.5%	4.1%	66.8%	Above 20 times
2	Indian Receivable Trust Sep18 A	6,665.2	Par with EIS	CV (100%)	14.6%	9	30.6%	96.8%	95.4%	98.5%	2.1%	0.5%	0.1%	0.3%	0.0%	0.7%	0.1%	0.5%	0.0%	0.0%	0.0%	-	22.5%	3.2%	75.1%	Above 20 times
3	Indian Receivable Trust MAR19 B	1,093.5	Par with EIS	CV (100%)	12.6%	3	8.3%	94.4%	96.2%	-	0.7%	0.2%	0.0%	-	-	0.6%	0.0%	-	-	-	0.0%	-	15.2%	9.4%	77.6%	Not relevant
4	Indian Receivable Trust MAR19 C	1,999.2	Par with EIS	CV (100%)	6.5%	3	9.9%	95.5%	95.5%	-	0.5%	0.0%	0.0%	-	-	0.5%	0.0%	-	-	-	0.0%	-	7.9%	8.6%	84.8%	Not relevant

Mortgage – backed Securities

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Dewan Housing Finance Corporation Limited- Initial Pool Details

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Pool duration (months)	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Nirmaan RMBS Trust - Series II - 2014	Housing loans	Par with EIS	1,169.3	130	33	57%	11.8%	7.0%	-	-	30.3%	CRISIL B+ (SO)/RWNI - Series A1 PTCs CRISIL B+ (SO)/RWNI - Series A2 PTCs
2	Nirmaan RMBS Trust - Series V - 2014	Housing loans	Par with EIS	2,968.9	139	18	76%	11.8%	7.7%	-	-	27.2%	CRISIL B+ (SO)/RWNI - Series A1 PTCs CRISIL B+ (SO)/RWNI - Series A2 PTCs

Dewan Housing Finance Corporation Limited- Pool Performance

Sr. no	Transaction name	Initial Pool Details				3 month average MCR								Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter					
														90+	180+	90+	180+	1+	90+	1+	90+				
1	Nirmaan RMBS Trust - Series II - 2014	1169.3	Par with EIS	7.0%	64	80	9.3%	71.1%	99.5%	98.8%	99.2%	65.2%	52.0%	0.7%	0.7%	0.7%	0.7%	0.3%	0.2%	0.2%	0.2%	0.0%	24.4%	30.6%	71.0%
2	Nirmaan RMBS Trust - Series V - 2014	2968.9	Par with EIS	7.7%	63	76	9.8%	66.8%	99.9%	100.0%	100.1%	90.8%	50.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	23.2%	16.1%	78.5%

Housing Development Finance Corporation Limited- Initial Pool Details

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Pool duration (months)	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	HDFC Assignment of Receivables March 2009	Housing loans	Par with EIS	12804.8	138	12	76%	11.4%	10.0%	2.8%	7.2%	11.0%	CRISIL AAA (SO) Equivalent -Acquirer payouts
2	HDFC Assignment of Receivables January 2012	Housing loans	Par with EIS	8003.1	124	6	76%	10.6%	5.5%	1.5%	4.0%	7.3%	CRISIL AAA (SO) Equivalent -Acquirer payouts CRISIL BBB (SO) Equivalent -Second loss facility
3	HDFC Trust 2014	Housing loans	Par with EIS	5439.0	96	42	78%	10.7%	6.0%	-	-	22.5%	CRISIL AAA (SO) - Series A PTCs

Housing Development Finance Corporation Limited- Pool Performance

Sr. no	Transaction name	Initial Pool Details				3 month average MCR								Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR		
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter							
														90+	180+	90+	180+	1+	90+	1+	90+						
1	HDFC Assignment of Receivables March 2009	12804.8	Par with EIS	10.0%	126	53	10.2%	90.9%	99.9%	99.5%	101.9%	68.5%	51.9%	0.3%	0.1%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	106.6%	7.9%	20.0%
2	HDFC Assignment of Receivables January 2012	8003.1	Par with EIS	5.5%	92	52	9.7%	73.8%	99.8%	98.5%	101.2%	76.9%	34.9%	0.5%	0.3%	0.5%	0.2%	0.2%	0.1%	0.2%	0.1%	0.0%	20.6%	6.2%	85.3%		
3	HDFC Trust 2014	5439.0	Par with EIS	6.0%	64	51	10.3%	65.7%	99.7%	99.3%	100.6%	76.6%	30.4%	0.6%	0.3%	0.6%	0.2%	0.2%	0.1%	0.2%	0.1%	0.0%	17.2%	13.4%	78.8%		

ICICI Bank Limited- Initial Pool Details

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Pool duration (months)	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Indian Residential MBS Trust Series XI	Housing loans	Par with EIS	3,159.3	87	15	74%	9.7%	7.0%	-	-	20.9%	CRISIL AAA (SO) - Series A PTCs
2	Indian RMBS Trust Series IV	Housing loans	Par with EIS	4,000.0	93	12	78%	7.6%	1.9%	-	-	17.0%	CRISIL AAA (SO) - Series A PTCs
3	Indian RMBS Trust Series V	Housing loans	Par with EIS	999.1	134	11	76%	8.4%	1.9%	-	-	19.5%	CRISIL AAA (SO) - Series A PTCs
4	Indian RMBS Trust Series VIII	Housing loans	Par with EIS	1,950.0	95	13	74%	8.4%	3.8%	-	-	17.7%	CRISIL AAA (SO) - Series A PTCs
5	Indian RMBS Trust Series IX	Housing loans	Par with EIS	1,490.0	134	8	78%	8.3%	1.6%	-	-	25.6%	CRISIL AAA (SO) - Series A PTCs
6	Indian RMBS Trust Series X	Housing loans	Par with EIS	4,000.0	119	7	76%	8.2%	1.6%	-	-	22.9%	CRISIL AAA (SO) - Series A PTCs
7	Nivas Trust Series V	Housing loans	Par with EIS	6,000.0	123	9	78%	8.3%	2.2%	-	-	23.5%	CRISIL AAA (SO) - Series A PTCs
8	Griha Trust Series II	Housing loans	Par with EIS	2,000.0	110	7	80%	7.8%	2.0%	-	-	23.2%	CRISIL AAA (SO) - Series A PTCs
9	Nivas Trust Series VI	Housing loans	Par with EIS	4,000.0	117	7	78%	9.0%	2.0%	-	-	20.6%	CRISIL AAA (SO) - Series A PTCs
10	Nivas Trust Series VII	Housing loans	Par with IO Strip	967.0	92	29	73%	10.0%	9.7%	4.9%	4.8%	-	CRISIL AAA (SO) - Series A PTCs, Series IO PTCs CRISIL AAA (SO) Equivalent - Second loss facility
11	Mortgage Repack Trust Series I	Housing loans	Par with IO Strip	6,935.3	133	-	-	-	17.9%	9.0%	8.9%	-	CRISIL AAA (SO) Equivalent - Series IO-A2 PTCs, Second loss facility
12	Aawas Trust Series VI	Housing loans	Par with IO Strip	3,446.0	88	10	75%	8.6%	15.3%	5.7%	9.6%	-	CRISIL AAA (SO) Equivalent - Series A2 PTCs, Series A3 PTCs, Series B PTCs, Second loss facility
13	Aawas Trust Series III	Housing loans	Par with IO Strip	2,564.7	61	12	73%	8.4%	12.8%	4.9%	7.9%	-	CRISIL AAA (SO) Equivalent - Series A1 PTCs, Series A2 PTCs, Second loss facility

ICICI Bank Limited- Pool Performance

Sr. no	Transaction name	Initial Pool Details				3 month average MCR								Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR		
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter							
														90+	180+	90+	180+	1+	90+	1+	90+						
1	Indian Residential MBS Trust Series XI	3,159.3	Par with EIS	7.0%	183	54	16.5%	98.9%	99.7%	94.3%	95.4%	9.5%	55.7%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	Fully covered	46.9%	0.0%
2	Indian RMBS Trust Series IV	4,000.0	Par with EIS	1.9%	176	61	13.8%	96.9%	99.4%	101.4%	94.9%	13.0%	75.5%	0.7%	0.7%	0.7%	0.7%	0.4%	0.4%	0.4%	0.4%	0.0%	39.5%	13.7%	69.3%		
3	Indian RMBS Trust Series V	999.1	Par with EIS	1.9%	170	73	15.5%	95.7%	98.3%	86.6%	83.2%	5.1%	75.0%	2.0%	2.0%	2.1%	1.9%	1.3%	1.3%	1.2%	1.2%	0.4%	29.7%	16.6%	77.6%		
4	Indian RMBS Trust Series VIII	1,950.0	Par with EIS	3.8%	171	70	15.4%	97.2%	99.0%	89.9%	105.5%	5.3%	61.7%	1.2%	1.2%	1.2%	1.1%	0.8%	0.8%	0.8%	0.8%	0.0%	93.5%	61.7%	22.5%		
5	Indian RMBS Trust Series IX	1,490.0	Par with EIS	1.6%	170	64	14.4%	95.8%	99.5%	97.4%	95.3%	16.5%	76.0%	0.7%	0.6%	0.6%	0.6%	0.4%	0.4%	0.4%	0.4%	0.0%	38.6%	14.3%	71.0%		
6	Indian RMBS Trust Series X	4,000.0	Par with EIS	1.6%	171	66	14.0%	96.4%	98.9%	98.0%	91.3%	6.9%	68.7%	1.4%	1.3%	1.4%	1.4%	0.9%	0.9%	0.9%	0.9%	-0.1%	45.3%	15.2%	66.9%		
7	Nivas Trust Series V	6,000.0	Par with EIS	2.2%	171	68	14.3%	96.3%	98.3%	88.2%	93.0%	4.7%	71.2%	1.9%	1.9%	1.9%	1.9%	1.3%	1.3%	1.3%	1.3%	0.8%	57.6%	Fully covered	8.2%		
8	Griha Trust Series II	2,000.0	Par with EIS	2.0%	171	63	12.3%	96.9%	99.4%	98.7%	98.7%	11.4%	78.0%	0.8%	0.6%	0.6%	0.6%	0.5%	0.5%	0.4%	0.4%	0.8%	64.0%	53.2%	89.6%		
9	Nivas Trust Series VI	4,000.0	Par with EIS	2.0%	171	65	13.5%	96.9%	98.4%	87.0%	88.4%	4.1%	70.7%	1.8%	1.8%	1.8%	1.8%	1.3%	1.3%	1.2%	1.2%	1.2%	64.2%	14.8%	55.6%		
10	Nivas Trust Series VII	967.0	Par with IO Strip	9.7%	166	62	15.6%	96.1%	99.2%	91.8%	92.0%	10.4%	71.5%	1.1%	1.1%	1.1%	1.1%	0.7%	0.6%	0.6%	0.6%	0.0%	Fully covered	13.6%	2.8%		
11	Mortgage Repack Trust Series I	6,935.3	Par with IO Strip	17.9%	164			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Fully covered	Fully covered	0.0%		
12	Aawas Trust Series VI	3,446.0	Par with IO Strip	15.3%	164	47	15.2%	96.7%	98.9%	87.4%	99.3%	5.7%	68.4%	1.5%	1.5%	1.5%	1.5%	1.0%	0.6%	0.9%	0.6%	0.0%	Fully covered	34.3%	0.0%		
13	Aawas Trust Series III	2,564.7	Par with IO Strip	12.8%	165	19	15.2%	99.3%	99.4%	102.5%	99.6%	5.2%	55.0%	0.7%	0.7%	0.8%	0.7%	0.6%	0.6%	0.6%	0.6%	0.0%	Fully covered	Fully covered	0.0%		

Indiabulls Housing Finance Limited- Initial Pool Details

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Pool duration (months)	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Innovation Trust III Dec 12	Housing loans	Par with EIS	1,186.2	168	23	61%	11.6%	11.5%	-	-	41.2%	CRISIL AAA (SO) - Series A PTCs
2	Innovation Trust VII Mar 13	Housing loans	Par with EIS	1,070.9	138	17	66%	11.0%	12.1%	-	-	26.5%	CRISIL AAA (SO) - Series A PTCs
3	Innovation Trust XIV Sep 13	Housing loans (82%) & loan against property (18%)	Par with EIS	2,864.4	102	18	61%	11.8%	10.5%	-	-	35.2%	CRISIL AAA (SO) - Series A PTCs
4	Innovation Trust – XVI Dec 13	Housing loans	Par with EIS	993.3	113	17	61%	11.4%	8.4%	-	-	28.6%	CRISIL AAA (SO) - Series A PTCs
5	Innovation Trust XXII Feb 2015	Housing loans	Par with EIS	2,724.1	128.07287	17.9	63%	10.7%	9.8%	-	-	18.7%	CRISIL AAA (SO) - Series A PTCs
6	Innovation Trust XXIV Sept 2016	Loan against property	Par with EIS	1,359.8	89	15.3	51%	12.4%	12.9%	-	-	30.6%	CRISIL AAA (SO) - Series A PTCs
7	Innovation Trust XV Dec 2016	Loan against property (68%), Housing Loans (32%)	Par with EIS	5,126.9	86	14.5	61%	11.1%	13.1%	-	-	27.7%	CRISIL AAA (SO) - Series A PTCs
8	Innovation Trust XXVII Mar 2017	Housing Loans (46%), Loan against property (54%)	Par with EIS	2,923.5	89	14	59%	10.5%	11.5%	-	-	28.1%	CRISIL AAA (SO) - Series A PTCs
9	Innovation Trust XXX Nov 2018	Housing loans	Par with EIS	892.3	59	20	49%	10.3%	18.0%	-	-	7.0%	CRISIL AAA (SO) - Series A PTCs

Indiabulls Housing Finance Limited- Pool Performance

Sr. no	Transaction name	Initial Pool Details				3 month average MCR								Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR	
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter						
														90+	180+	90+	180+	1+	90+	1+	90+					
1	Innovation Trust III Dec 12	1,186.2	Par with EIS	11.5%	78	108	12.2%	82.1%	99.9%	99.1%	99.2%	90.6%	59.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	38.4%	32.4%	54.6%
2	Innovation Trust VII Mar 13	1,070.9	Par with EIS	12.1%	75	86	11.5%	74.3%	100.0%	99.7%	99.5%	95.4%	47.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	47.1%	20.2%	63.7%
3	Innovation Trust XIV Sep 13	2,864.4	Par with EIS	10.5%	69	75	11.8%	76.9%	99.9%	100.4%	100.1%	97.4%	49.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	45.6%	26.6%	58.8%
4	Innovation Trust – XVI Dec 13	993.3	Par with EIS	8.4%	66	74	13.7%	75.4%	100.0%	99.7%	100.0%	95.8%	45.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	34.2%	34.6%	63.2%
5	Innovation Trust XXII Feb 2015	2,724.1	Par with EIS	9.8%	52	65	11.5%	68.8%	100.0%	100.0%	100.1%	98.3%	44.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	32.1%	Fully covered	26.6%
6	Innovation Trust XXIV Sept 2016	1,359.8	Par with EIS	12.9%	32	109	16.4%	69.3%	99.6%	100.0%	101.3%	84.2%	52.9%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	41.9%	79.3%	53.4%
7	Innovation Trust XV Dec 2016	5,126.9	Par with EIS	13.1%	29	115	13.5%	52.5%	99.8%	99.3%	100.6%	93.2%	29.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	27.5%	59.1%	64.3%
8	Innovation Trust XXVII Mar 2017	2,923.5	Par with EIS	11.5%	26	115	12.8%	42.3%	100.7%	112.9%	100.0%	132.4%	29.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	19.9%	55.6%	67.8%
9	Innovation Trust XXX Nov 2018	892.3	Par with EIS	18.0%	6	127	13.2%	21.7%	100.0%	100.0%	100.0%	100.0%	1.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	23.0%	45.5%	73.9%

Reliance Capital Limited- Initial Pool Details

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Pool duration (months)	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Indian Receivable Trust - 12	LAP (100%)	Par with EIS	1,582.3	78	26	43%	13.9%	13.7%	-	-	34.5%	Rating Withdrawn

Reliance Capital Limited- Pool Performance

Sr. no	Transaction name	Initial Pool Details				3 month average MCR				Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR				
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter						Current quarter		Previous quarter	
														90+	180+	90+	180+					1+	90+	1+	90+
1	Indian Receivable Trust - 12	1,582.3	Par with EIS	13.7%	66	45	12.9%	90.0%	97.8%	87.7%	96.9%	16.0%	69.9%	2.7%	2.7%	2.9%	2.7%	1.1%	1.0%	1.0%	1.0%	0.0%	Fully covered	23.0%	0.0%

Small Business Fincredit- Initial Pool Details

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Pool duration (months)	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Prime Trust March 2019	LAP (100%)	Par with EIS	1,100.1	106	12	38%	14.2%	10.0%	-	-	46.9%	CRISIL AAA (SO) – Series A PTCs

Small Business Fincredit - Pool Performance

Sr. no	Transaction name	Initial Pool Details				3 month average MCR				Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR				
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter						Current quarter		Previous quarter	
														90+	180+	90+	180+					1+	90+	1+	90+
1	Prime Trust March 2019	1,100.1	Par with EIS	10.0%	3	14.2%	2.2%	100.0%	100.0%	-	100.0%	1.6%	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	10.0%	57.6%	0.0%	

Standard Chartered Bank- Initial Pool Details

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Pool duration (months)	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Mortgage Loan Pool March 2007 - III	Housing loans	Par with EIS	2492.2	137	32	69%	9.8%	17.2%	3.4%	13.8%	0.1%	CRISIL AAA (SO) Equivalent - Acquirer payouts CRISIL BBB (SO) Equivalent - Second loss facility
2	Mortgage Loan Pool June 2007 - IV	Housing loans	Par with EIS	1435.5	127	35	55%	11.6%	20.6%	5.1%	15.5%	1.4%	CRISIL AAA (SO) Equivalent - Acquirer payouts CRISIL BBB (SO) Equivalent - Second loss facility
3	Mortgage Loan Pool June 2007 - V	Housing loans	Par with EIS	2322.6	144	31	63%	11.6%	16.2%	4.0%	12.2%	1.4%	CRISIL AAA (SO) Equivalent - Acquirer payouts CRISIL BBB (SO) Equivalent - Second loss facility
4	Mortgage Loan Pool July 2007 - VI	Housing loans	Par with EIS	1096.0	138	30	69%	11.6%	20.7%	5.1%	15.6%	1.5%	CRISIL AAA (SO) Equivalent - Acquirer payouts CRISIL BBB (SO) Equivalent - Second loss facility

Standard Chartered Bank- Pool Performance

Sr. no	Transaction name	Initial Pool Details				3 month average MCR				Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR				
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter						Current quarter		Previous quarter	
														90+	180+	90+	180+					1+	90+	1+	90+
1	Mortgage Loan Pool March 2007 - III	2492.2	Par with EIS	17.2%	146	53	11.4%	93.7%	99.8%	96.6%	87.8%	24.5%	71.1%	0.0%	0.0%	0.3%	0.6%	0.4%	0.0%	0.4%	0.3%	0.7%	Fully covered	49.7%	0.0%
2	Mortgage Loan Pool June 2007 - IV	1435.5	Par with EIS	20.6%	143	52	11.8%	95.3%	99.9%	100.3%	88.5%	31.8%	70.7%	0.4%	0.3%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	3.1%	Fully covered	47.5%	68.2%
3	Mortgage Loan Pool June 2007 - V	2322.6	Par with EIS	16.2%	143	69	12.8%	94.5%	98.2%	90.1%	88.1%	8.5%	74.2%	2.4%	2.3%	2.3%	2.3%	1.2%	1.2%	0.0%	1.2%	7.5%	Fully covered	68.1%	0.0%
4	Mortgage Loan Pool July 2007 - VI	1096.0	Par with EIS	20.7%	143	51		96.2%	100.8%	93.4%	94.9%	19.5%	71.3%	0.7%	0.7%	0.7%	0.7%	0.4%	0.3%	0.0%	0.3%	2.7%	Fully covered	46.7%	0.0%

Sundaram BNP Paribas Home Finance Limited- Initial Pool Details

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Pool duration (months)	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Santhanam Trust Series I	Housing loan	Par with EIS	1826.1	106	27	62%	11.4%	7.0%	-	-	28.4%	CRISIL AAA (SO) - Series A PTCs

Sundaram BNP Paribas Home Finance Limited- Pool Performance

Sr. no	Transaction name	Initial Pool Details				3 month average MCR				Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR				
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter						Current quarter		Previous quarter	
														90+	180+	90+	180+					1+	90+	1+	90+
1	Santhanam Trust Series I	1826.1	Par with EIS	7.0%	63	66	11.6%	67.9%	99.8%	100.2%	100.2%	84.2%	42.4%	0.3%	0.3%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	13.3%	23.5%	79.6%

CRISIL Rating Scale for Long-term Structured Finance Instruments

CRISIL AAA (SO) (Highest Safety)	Instruments with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk.
CRISIL AA (SO) (High Safety)	Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.
CRISIL A (SO) (Adequate Safety)	Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.
CRISIL BBB (SO) (Moderate Safety)	Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk.
CRISIL BB (SO) (Moderate Risk)	Instruments with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations.
CRISIL B (SO) (High Risk)	Instruments with this rating are considered to have high risk of default regarding timely servicing of financial obligations.
CRISIL C (SO) (Very High Risk)	Instruments with this rating are considered to have very high likelihood of default regarding timely payment of financial obligations.
CRISIL D (SO) (Default)	Instruments with this rating are in default or are expected to be in default soon.

Note:

- CRISIL may apply '+' (plus) or '-' (minus) signs for ratings from 'CRISIL AA (SO)' to 'CRISIL C (SO)' to reflect comparative standing within the category.
- CRISIL may assign rating outlooks for ratings from 'CRISIL AAA (SO)' to 'CRISIL B (SO)'. Ratings on Rating Watch will not carry outlooks. A rating outlook indicates the direction in which a rating may move over a medium-term horizon of one to two years. A rating outlook can be 'Positive', 'Stable', or 'Negative'. A 'Positive' or 'Negative' rating outlook is not necessarily a precursor of a rating change.
- CRISIL may place an outstanding rating on Rating Watch if the issuer announces a merger or acquisition, or de-merger of some business that may impact the credit profile of the rated debt instrument. Ratings may also be placed on watch if the issuer's credit profile is impacted on account of an action by regulators, or when the impact of specific events on the credit profile cannot be accurately assessed at the point when they occur, and additional information may be necessary for CRISIL to fully ascertain the creditworthiness of the rated instrument. CRISIL may place a rating on watch, with positive, negative or developing implications. A listing under rating watch does not imply that a rating will necessarily change, nor is it a prerequisite for rating change.
- A suffix of 'r' indicates investments carrying non-credit risk. The 'r' suffix indicates that payments on the rated instrument have significant risks other than credit risk. The terms of the instrument specify that the payments to investors will not be fixed, and could be linked to one or more external variables such as commodity prices, equity indices, or foreign exchange rates. This could result in variability in payments, including possible material loss of principal, because of adverse movement in value of the external variables. The risk of such adverse movement in price/value is not addressed by the rating.
- CRISIL may assign a rating of 'NM' (Not Meaningful) to instruments that have factors present in them, which render the outstanding rating meaningless. These include reorganisation or liquidation of the issuer, the obligation being under dispute in a court of law or before a statutory authority.
- A prefix of 'PP-MLD' indicates that the instrument is a principal-protected market-linked debenture. The terms of such instruments indicate that while the issuer promises to pay back the face value/principal of the instrument, the coupon rates of these instruments will not be fixed, and could be linked to one or more external variables such as commodity prices, equity share prices, indices, or foreign exchange rates.

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6. A prefix of 'Provisional' indicates that the rating centrally factors in the completion of certain critical steps/documentation by the issuer for the instrument, without these the rating would either have been different or not assigned ab initio.

CRISIL Rating Scale for Short-term Structured Finance Instruments

CRISIL A1 (SO)	Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligation. Such instruments carry the lowest credit risk.
CRISIL A2 (SO)	Instruments with this rating are considered to have strong degree of safety regarding timely payment of financial obligation. Such instruments carry low credit risk.
CRISIL A3 (SO)	Instruments with this rating are considered to have moderate degree of safety regarding timely payment of financial obligation. Such instruments carry higher credit risk as compared to instruments rated in the two higher categories.
CRISIL A4 (SO)	Instruments with this rating are considered to have minimal degree of safety regarding timely payment of financial obligation. Such instruments carry very high credit risk and are susceptible to default.
CRISIL D (SO)	Instruments with this rating are in default or expected to be in default on maturity.

Note:

1. CRISIL may apply '+' (plus) sign for ratings from 'CRISIL A1 (SO)' to 'CRISIL A4 (SO)' to reflect comparative standing within the category.
2. A suffix of 'r' indicates investments carrying non-credit risk. The 'r' suffix indicates that payments on the rated instrument have significant risks other than credit risk. The terms of the instrument specify that the payments to investors will not be fixed, and could be linked to one or more external variables such as commodity prices, equity indices, or foreign exchange rates. This could result in variability in payments, including possible material loss of principal, because of adverse movements in value of the external variables. The risk of such adverse movements in price/value is not addressed by the rating.
3. CRISIL may assign a rating of 'NM' (Not Meaningful) to instruments that have factors present in them, which render the outstanding rating meaningless. These include reorganisation or liquidation of the issuer, the obligation being under dispute in a court of law or before a statutory authority.
4. A prefix of 'PP-MLD' indicates that the instrument is a principal-protected market-linked debenture. The terms of such instruments indicate that while the issuer promises to pay back the face value/principal of the instrument, the coupon rates of these instruments will not be fixed, and could be linked to one or more external variables such as commodity prices, equity share prices, indices, or foreign exchange rates.
5. A prefix of 'Provisional' indicates that the rating centrally factors in the completion of certain critical steps/documentation by the issuer for the instrument, without these the rating would either have been different or not assigned ab initio.

1st

- Auto loan securitisation in India for Citibank in 1992
- Property receivables securitisation transaction in India for DLF Universal in 1992
- Securitised municipal bonds programme rating in Asia
- Mortgage-backed securitisation in India in 2000 for National Housing Bank
- Offshore transaction backed by aircraft purchase receivables in 2001
- Partial guarantee rated structure in the world for Ballarpur Industries Limited in 2002
- Successful CDO transaction in India for ICICI Bank Limited in 2004
- CDO transaction covering working capital facilities in the Asia Pacific and the first revolving CDO in India for Citibank N.A. in 2004
- Floating rate securitised instrument in India for Citicorp Finance India Ltd. In 2003
- To publish quarterly statistics on performance of ABS pools
- To publish quarterly statistics on performance of MBS pools
- Dedicated legal, surveillance and criteria teams for securitisation
- India's first microfinance loan receivables securitisation transaction
- First multi-originator securitisation transaction
- India's first capital market annuity securitisation transaction
- India's first listed securitisation transaction
- India's first CMBS transaction in 2014
- Reset of credit enhancement post RBI guidelines in 2014
- India's largest future - flow securitisation
- India's first rating on an infrastructure investment trust
- First INFRA EL rating under the new credit rating system for infrastructure projects 2017

About CRISIL Limited

CRISIL is a leading, agile and innovative global analytics company driven by its mission of making markets function better.

It is India's foremost provider of ratings, data, research, analytics and solutions, with a strong track record of growth, culture of innovation and global footprint.

It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers.

It is majority owned by S&P Global Inc, a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

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