

October 2021

CRISIL Ratings Performance Report

ABS & MBS Pools



CRISIL Ratings Performance Report

Structured Finance Ratings

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The performance update presented in this publication is based on payouts made till June 2021. The ratings/credit opinions mentioned in this publication are outstanding as on September 15th,2021.

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Investors can refer to <https://www.crisil.com/complexity-levels> for more details and a comprehensive list of CRISIL Ratings Complexity Levels or call the Customer Service Helpdesk Toll free number: 1800 267 1301.

Performance Update – Commercial Vehicle Pools

Chart 1

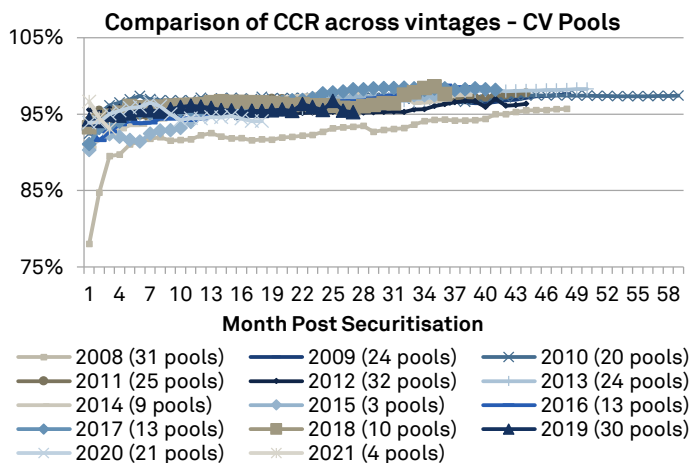


Chart 2

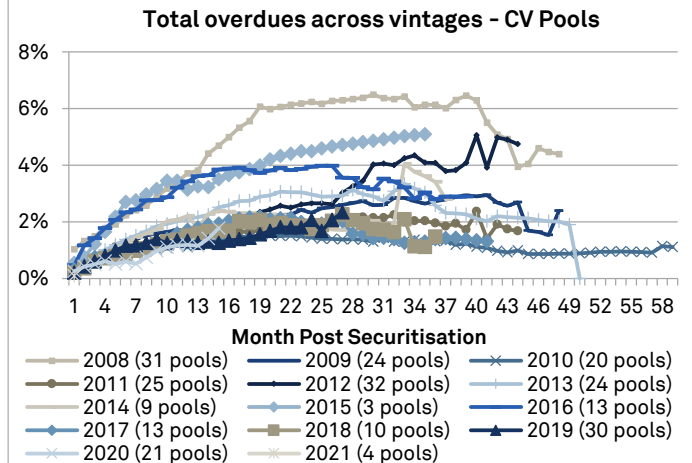


Chart 3

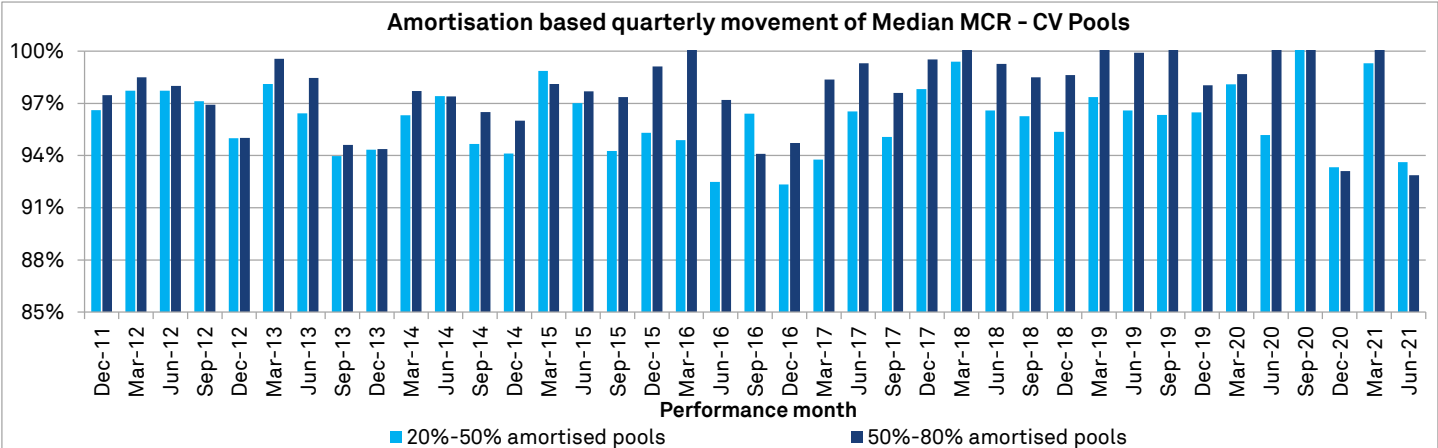
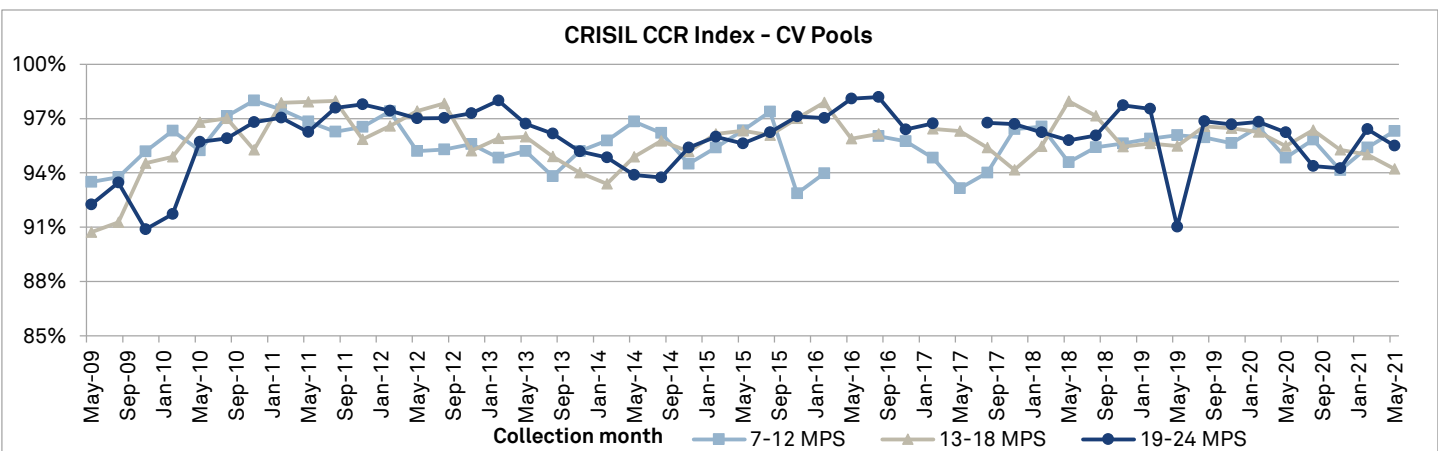


Chart 4



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Performance Update – MBS Pools

Chart 5

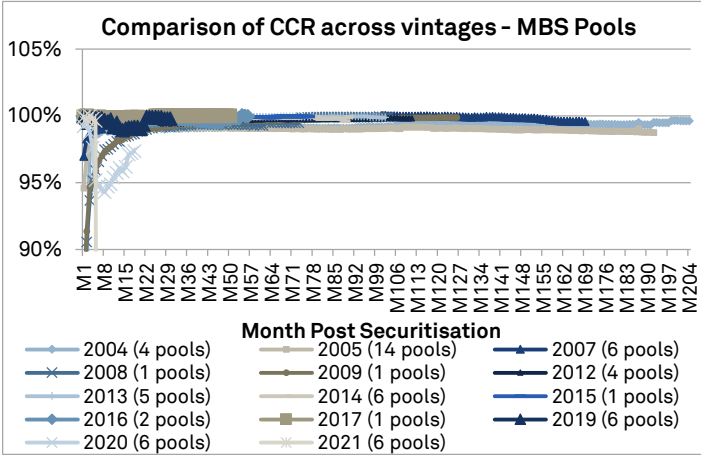


Chart 6

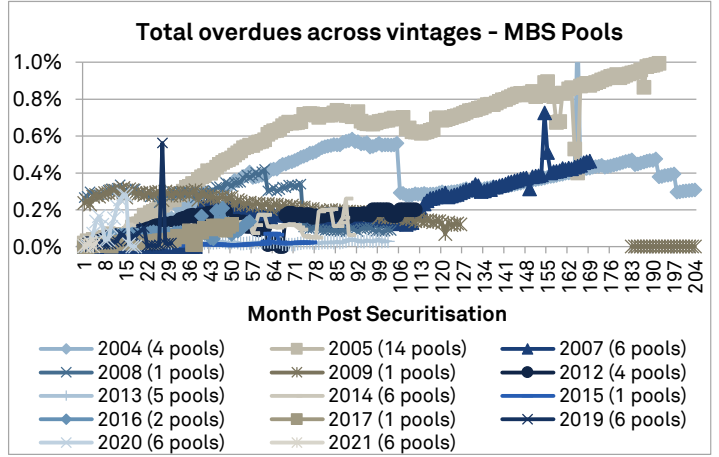
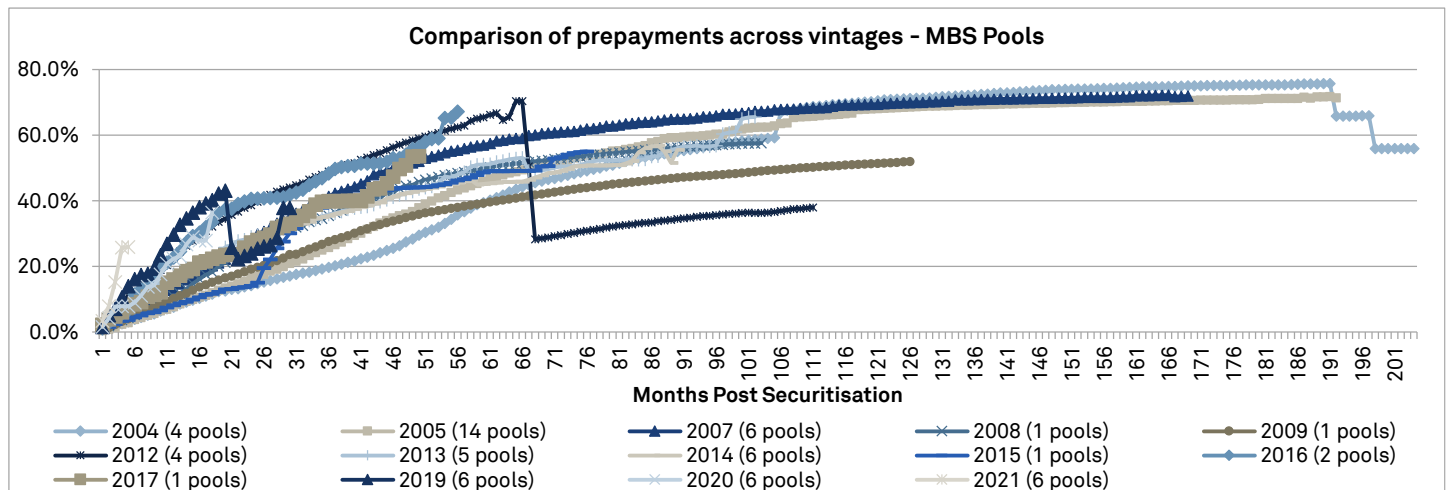


Chart 7



Performance Update – Two Wheeler Pools

Chart 8

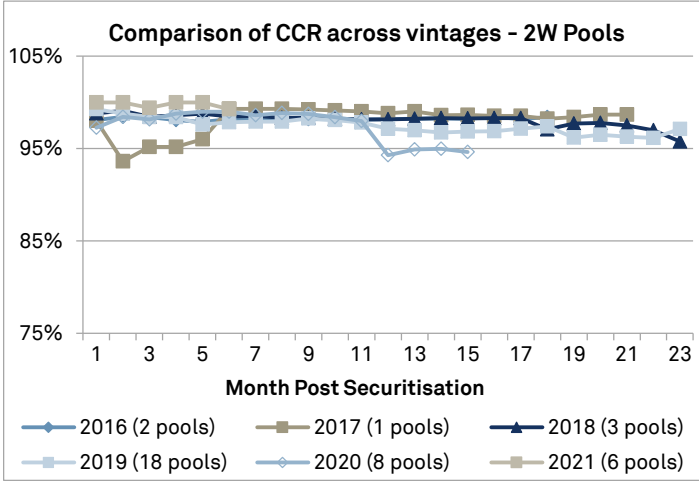
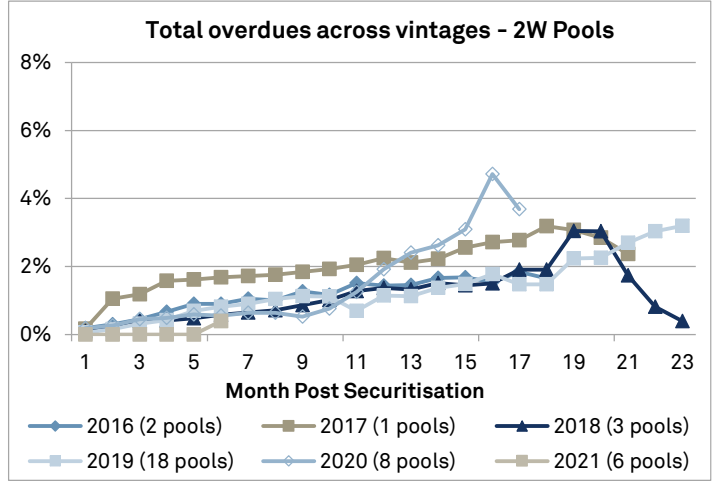


Chart 9



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Rating Actions

New transactions - Table 1 provides the details of the new pools that were securitised between between 1st July 2021 to 15th September,2021

Table 1: New pools rated during the period

Sr. no	Originator/ Seller	Transaction name	Asset class	Instrument details	Rated amount (Rs. Million)	Rating/Credit Opinion assigned
1	Shriram City Union Finance Limited	Mobil Trust Series 23	TW	Series A PTCs	1500.0	Provisional CRISIL AAA (SO)
2	Digikredit Finance Private Limited	Credavenue Conor 06 2021	Unsecured SME	Series A1 PTCs	223.7	Provisional CRISIL BBB+ (SO)
3	Shriram City Union Finance Limited	Mobil Trust Series 21	TW	Series A PTCs	2274.2	Provisional CRISIL AAA (SO)
4	WheelsEMI Private Limited	Zen Trust June 21	TW	Series A1 PTCs	129.0	Provisional CRISIL A (SO)
5	Riviera Investors Private Limited	Northern Arc 2021 SBL Bulma	SME	Series A1 PTCs	84.2	Provisional CRISIL BBB+ (SO)
6	Manba Finance Limited	Spartacus 2W 2021	TW	Series A1 PTCs	131.8	Provisional CRISIL A+ (SO)
7	Riviera Investors Private Limited	Northern Arc 2021 SBL Krillin	SME	Series A1 PTCs	90.0	Provisional CRISIL BBB+ (SO)
8	Riviera Investors Private Limited	Northern Arc 2021 SBL Frieza	SME	Series A1 PTCs	104.3	Provisional CRISIL BBB+ (SO)
9	IIFL Finance Limited	Sparkle Gold Trust July 2021	GL	Series A PTCs	3000.0	Provisional CRISIL AA+ (SO)
10	Capsave Finance Private Limited	Nova Trust 2021	IT Equipment and Tipper finance lease receivables	Series A1 PTCs	280.0	Provisional CRISIL AA (SO)
11	IIFL Finance Limited	Shining Metal Trust II	GL	Series A PTCs	3000.0	Provisional CRISIL AAA (SO)
12	Digikredit Finance Private Limited	Northern Arc 2021 SBL Cecilia	Unsecured SME	Series A1 & A2 PTCs	171.2	Provisional CRISIL A- (SO) Provisional CRISIL BBB(SO)
13	Muthoot Microfin Limited	Marvel Trust 2021	MFI	Series A1 PTCs	1246.6	Provisional CRISIL A+ (SO)

Rating withdrawals - Table 2 provides the details of the transactions whose ratings / credit opinions were withdrawn between 1st July 2021 to 15th September,2021

Table 2: Transactions where ratings / credit opinions were withdrawn

Sr. no	Originator/Seller	Transaction name	Asset Class
1	Sundaram Finance Limited	Shri Trust W 2018	CV, Tractors & Farm Equipment loan receivables
2	Shriram City Union Finance Limited	Privilege Trust Series 14	SME
3	Shriram City Union Finance Limited	Mobil Trust Series – 08	TW
4	Shriram City Union Finance Limited	Mobil Trust Series – 07	TW
5	Centrum Financial Services Ltd	Fjord Trust Nov-20	Supply Chain receivables
6	HDB Financial Services Ltd	Venus Trust November 2018 Series 2	CV & CE

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Rating conversions - Table 3 provides the details of the pools that have witnessed rating conversions between 1st July 2021 to 15th September, 2021

Table 3: Pools that have witnessed rating conversions

Sr. no	Originator/ Seller	Transaction name	Asset class	Instrument details	Previous Rating/Credit Opinion assigned	Revised rating/Credit Opinion assigned
1	Shriram Transport Finance Company Limited	Sansar May Trust 2021	CV, CE & Tractors	Series A1, A2 PTCs & Second Loss Facility	Provisional CRISIL AAA (SO) Provisional CRISIL A (SO) Provisional CRISIL BBB+ (SO)	CRISIL AAA (SO) CRISIL A (SO) CRISIL BBB+ (SO) Equivalent
2	Shriram City Union Finance Limited	Mobil Trust Series 20	TW	Series A1 PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
3	Shriram City Union Finance Limited	Mobil Trust Series 21	TW	Series A PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
4	Digikredit Finance Private Limited	CredAvenue Conor 06 2021	Unsecured SME	Series A1 PTCs	Provisional CRISIL BBB+ (SO)	CRISIL BBB+ (SO)
5	Capsave Finance Private Limited	Nova Trust 2021	IT Equipment and Tipper finance lease receivables	Series A1 PTCs	Provisional CRISIL AA (SO)	CRISIL AA (SO)
6	IIFL Finance Limited	Shining Metal Trust II	GL	Series A PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
7	Manba Finance Limited	Northern Arc 2021 2W Borphukan	TW	Series A1 & A2 PTCs	Provisional CRISIL A+ (SO) Provisional CRISIL BBB+ (SO)	CRISIL A+ (SO) CRISIL BBB+ (SO)
8	Riviera Investors Private Limited	Northern Arc 2021 SBL Bulma	SME	Series A1 PTCs	Provisional CRISIL BBB+ (SO)	CRISIL BBB+ (SO)
9	Shriram City Union Finance Limited	Mobil Trust Series 23	TW	Series A PTCs	Provisional CRISIL AAA (SO)	CRISIL AAA (SO)
10	Manba Finance Limited	Spartacus 2W 2021	TW	Series A1 PTCs	Provisional CRISIL A+ (SO)	CRISIL A+ (SO)
11	IIFL Finance Limited	Sparkle Gold Trust July 2021	GL	Series A PTCs	Provisional CRISIL AA+ (SO)	CRISIL AA+ (SO)

Rating transition - Table 4 provides the details of the pools that have witnessed rating transition between 1st July 2021 to 15th September, 2021.

Table 4: Pools that have witnessed rating transition

Sr. No.	Originator/ Seller	Transaction name	Asset class	Instrument details	Previous Rating/Credit Opinion assigned	Revised rating/Credit Opinion assigned
1	Shriram Transport Finance Company Limited	Sansar Trust May 2018	CV, CE & PV	Series A PTCs & Second Loss Facility	CRISIL AA+ (SO)/Watch Developing CRISIL BBB+ (SO) Equivalent/watch Developing	CRISIL AA+ (SO)/Rating Reaffirmed CRISIL BBB+ (SO) Equivalent/Rating Reaffirmed
2	Dewan Housing Finance Corporation Limited	Nirmaan RMBS Trust - Series II - 2014	HL	Series A1 & A2 PTCs	CRISIL B- (SO)/Watch Negative CRISIL B- (SO)/Watch Negative	CRISIL B- (SO)/Watch Developing CRISIL B- (SO)/Watch Developing
3	SREI Equipment Finance Limited	IIERT June 2018 - II	CE and healthcare equipment	Series A PTCs	CRISIL B+ (SO)/Issuer Not Cooperating	CRISIL B+ (SO)/ Issuer Not Cooperating/Watch Negative
4	SREI Equipment Finance Limited	IIALRT-I Trust	IT, Healthcare and CE	Series A PTCs	CRISIL BB+ (SO)/Watch Negative/Issuer Not Cooperating	CRISIL BB+ (SO)/ Issuer Not Cooperating/Watch Negative
5	SREI Equipment Finance Limited	IIERT Oct 2018 - II	CE and healthcare equipment	Series A PTCs	CRISIL B+ (SO)/ Issuer Not Cooperating	CRISIL B+ (SO)/ Issuer Not Cooperating/Watch Negative

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Initial Pool Details

Originator: The bank or financier that has originated the pool of receivables.

Current rating/credit opinion: The current rating assigned by CRISIL Ratings to pass-through certificates (PTCs) issued by the SPV, or the opinion provided by CRISIL on the credit profile of the acquirer payouts in transactions under the assignment of receivables programme. The ratings/credit opinions mentioned represent CRISIL Ratings' view on the transactions as on September 15, 2021.

A prefix of 'Provisional' indicates that the rating centrally factors in the strength of specific structures, and is contingent upon occurrence of certain steps or execution of certain documents by the issuer, as applicable, without which the rating would either have been different or not assigned ab initio. This is in compliance with a May 6, 2015 directive 'Standardizing the term, rating symbol, and manner of disclosure with regards to conditional/ provisional/ in-principle ratings assigned by credit rating agencies' by Securities and Exchange Board of India (SEBI) and April 27, 2021 circular 'Standardizing and Strengthening Policies on Provisional Rating by Credit Rating Agencies (CRAs) for Debt Instruments' by SEBI."

Pool principal: The sum of principal outstanding for all loans present in the pool at the time of securitisation.

Investor payouts: The sum of expected principal and interest obligations towards the PTC holders or the acquirer at the time of securitisation.

Pool cashflows: The sum of principal and interest outstanding for all loans present in the pool at the time of securitisation.

No. of contracts: The number of contracts in the pool at the time of securitisation.

Pool duration: The weighted average balance maturity of pool cashflows in months.

Promised payout: The payouts due to the investors as per the waterfall structure, any shortfall in which would result in utilization of internal/ external credit enhancement.

Structure: Structure of a transaction can either be at par or at a premium, depending on whether the pool principal is sold at par or at a premium to investors. Other structural features present in the transaction are appropriately mentioned, for example par with turbo amortisation, par with EIS, par with trapped EIS, par with interest only (IO) strips, etc.

Initial Pool Characteristics

Asset class: The asset(s) that back the securitised receivables.

Asset type: The proportion of new and used assets in the pool at the time of securitisation.

Overdue composition: Indicates the proportion of cashflows pertaining to current contracts, one-month overdue contracts, and two or more months overdue at the time of securitisation.

Top 3 states: The combined proportion of the three states having the highest proportion of principal in the pool; expressed as a percentage of total pool principal at the time of securitisation.

Weighted average seasoning (WAS): Indicates the weighted average seasoning (in months) of the pool at the time of securitisation.

Weighted average loan-to-value ratio (WAL): The weighted average loan-to-value (LTV) ratio of the pool at the time of securitisation.

Weighted average yield (WAY): The pool yield at the time of securitisation.

Credit Support

Credit collateral as percentage of initial pool cashflows: The credit collateral stipulated at the time of securitisation as a percentage of total pool cashflows.

First loss facility as percentage of initial pool cashflows: The first loss credit facility stipulated at the time of securitisation as a percentage of total pool cashflows.

Second loss facility as percentage of initial pool cashflows: The second loss credit facility stipulated at the time of securitisation as a percentage of total pool cashflows.

Liquidity facility as percentage of initial pool cashflows: Indicates the liquidity support available to the transaction, expressed as a percentage of pool cashflows. Some transactions also have an advance payment mechanism, wherein monthly payouts are funded by the liquidity facility, which will be reflected in a high level of utilisation of liquidity facility.

Scheduled excess interest spread (EIS) as percentage of initial pool cashflows: The embedded cushion available in a transaction on account of the differential between the pool yield and pass-through rate. This is only available in par structures and is expressed as a percentage of the pool cashflows. However, in a few structures, this cushion is diluted as the spread is utilised to make certain payouts like charge-offs, servicing fees, fees to liquidity provider etc. In such cases the actual cushion available to investors due to EIS may be lower than the amount stated herein.

Subordination as percentage of initial pool cashflows: In certain transactions, the initial pool cash flows are higher than the total payouts promised to the investors. This could be on account of either over-collateralisation (initial pool principal being higher than the principal payouts promised to the investors) or excess interest spread (pool yield being higher than the investor yield). The subordinated cashflows are computed as the difference between the initial pool cash flows and the total payouts promised to the investors expressed as a percentage of initial pool cashflows. In case of transactions structured at par with excess interest spread (either flow-back or trapped), the credit support available in the form of subordinated excess interest spread is reported under Scheduled Excess interest spread (EIS). However, in case of transactions having over-collateralisation and in case of transactions structured at par with turbo amortisation (wherein excess cash flows from the pool are used to prepay the investor's principal), the credit support available in the form of subordinated cash flows is reported in this section.

Credit collateral post reset as percentage of stipulated credit collateral: The credit collateral remaining in the transaction subsequent to the reset of credit collateral, as a percentage of credit collateral stipulated at the time of securitisation.

Performance Summary

Months post securitisation (MPS): The number of months elapsed since securitisation.

Balance tenure (months): The number of months remaining for the pool to mature.

Cumulative Collection Ratio (CCR): The ratio of total collections till date to total billings till date. These billings include initial overdues in the pool at the time of securitisation except in cases where these overdues are not subordinated. In such cases, the CCR will be understated to that extent in comparison with other pools.

3 month average monthly collection ratio (MCR): The average of the ratio of monthly collections to monthly billings for the last 3 months. These billings and collections do not include prepayments.

Pool amortisation: The amortised pool principal, as a percentage of pool principal at the time of securitisation.

Cumulative prepayments: The ratio of cumulative prepayments in a pool to the pool principal at the time of securitisation.

1-90 overdues: The overdues on contracts delinquent between 1 to 90 days as a percentage of pool principal at the time of securitisation.

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90+ overdues: The overdues on contracts delinquent for more than 90 days plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

180+ overdues: The overdues on contracts delinquent for more than 180 days plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

90+ delinquencies: The unamortised principal plus the overdues on contracts delinquent for more than 90 days plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

180+ delinquencies: The unamortised principal plus the overdues on contracts delinquent for more than 180 days plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

Loss on repossession and sale: Cumulative loss/(profit) on sale of repossessed assets expressed as a percentage of pool principal at the time of securitisation.

Credit collateral as % of future payouts: The credit collateral outstanding as a percentage of future investor payouts.

First loss facility as % of future payouts: The first loss facility outstanding as a percentage of future investor payouts.

Second loss facility as % of future payouts: The second loss facility outstanding as a percentage of future investor payouts.

Subordination as % of future payouts: The internal support available as a percentage of future investor payouts.

Credit collateral utilisation: The cumulative credit collateral utilised as a percentage of credit collateral stipulated at the time of initial rating. In case of transactions that have witnessed reset of credit collateral, the utilisation is expressed as a percentage of credit collateral available in the transaction subsequent to reset.

First loss utilisation: The cumulative first loss facility utilised as a percentage of stipulated first loss facility. In case of transactions that have witnessed reset of first loss facility, the utilisation is expressed as a percentage of first loss facility available in the transaction subsequent to reset.

Second loss utilisation: The cumulative second loss facility utilised as a percentage of stipulated second loss facility. In case of transactions that have witnessed reset of second loss facility, the utilisation is expressed as a percentage of second loss facility available in the transaction subsequent to reset.

Liquidity facility utilisation: The cumulative liquidity facility utilised as a percentage of stipulated liquidity facility.

Threshold collection ratio (TCR): The minimum cumulative collection ratio required on a pool's future cash flows, to be able to service the investor payouts on time. The lower the TCR, the lesser will be the degree of credit risk in the pool.

Threshold credit coverage (TCC): TCC represents the ratio of threshold credit loss in a pool (1-TCR) to the actual credit loss as on date, as indicated by the number of contracts/principal outstanding in respect of contracts overdue for more than 180 days (excluding charged off contracts).

Above metrics are calculated based on monthly servicer/trustee reports for transactions, where loan level data is not available.

Glossary

Originator: The bank or finance company that has originated the pool of receivables.

Pool principal: The sum of principal outstanding for all loans present in the pool at the time of securitisation.

Pool cashflows: The sum of principal and interest outstanding for all loans present in the pool at the time of securitisation.

Investor payouts: The sum of expected principal and interest obligations towards the PTC holders or the acquirer at the time of securitisation.

Structure: Structure of a transaction can either be at par or at a premium, depending on whether the pool principal is sold at par or at a premium to investors. Other structural features present in the transaction are appropriately mentioned, for example par with turbo amortisation, par with Excess interest spread (EIS), par with trapped EIS, par with interest only (IO) strips, etc.

Asset class: The asset(s) that back the securitised receivables.

Asset type: The proportion of new and used assets in the pool at the time of securitisation.

Promised payout: The payouts due to the investors as per the waterfall structure, any shortfall in which would result in utilization of internal/ external credit enhancement.

Pool duration: The weighted average balance maturity of cashflows in months. Pool cashflows are taken as weights for the purpose of calculating the average. In Mortgage-backed securities (MBS) transactions, principal amounts are used as weights.

Weighted average seasoning (WAS): Indicates the weighted average seasoning (in months) of the pool at the time of securitisation.

Weighted average loan-to-value ratio (WAL): The weighted average loan to value (LTV) ratio of the pool at the time of securitisation.

Weighted average yield (WAY): The pool yield at the time of securitisation.

Average yield: The current pool yield, calculated as the internal rate of return (IRR) of the pool cash flows.

Overdue composition: Indicates the proportion of cashflows pertaining to current contracts, one-month overdue contracts and so on at the time of securitisation.

Weighted average residual maturity (WAM): The weighted average balance maturity of the instrument in months. Monthly payouts to investors are taken as weights for the purpose of calculating the average.

Credit collateral as % of pool cashflows: The credit collateral stipulated at the time of securitisation as a percentage of future pool cashflows. In case of MBS transactions, the credit collateral is expressed as a percentage of pool principal.

First loss facility as % of pool cashflows: The first loss credit facility stipulated at the time of securitisation as a percentage of total pool cashflows. In case of MBS transactions, the first loss credit facility is expressed as a percentage of pool principal.

Second loss facility as % of pool cashflows: The second loss credit facility stipulated at the time of securitisation as a percentage of total pool cashflows. In case of MBS transactions, the second loss credit facility is expressed as a percentage of pool principal.

Liquidity facility as % of pool cashflows: Indicates the liquidity support available to the transaction, expressed as a percentage of pool cashflows. Some transactions also have an advance payment mechanism, wherein monthly payouts are funded by the liquidity facility, which will be reflected in a high level of utilisation of liquidity facility. In case of MBS transactions, the liquidity facility is expressed as a percentage of pool principal.

Scheduled EIS as % of Initial pool cashflows: The embedded cushion available in a transaction on account of the differential between the pool yield and pass-through rate. This is only available in par structures and is expressed as a percentage of the pool

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cashflows. However, in a few structures, this cushion is diluted as the spread is utilised to make certain payouts like charge-offs, servicing fees, fees to liquidity provider etc. In such cases the actual cushion available to investors due to EIS may be lower than the amount stated herein. In case of MBS transactions, the EIS is expressed as a percentage of pool principal.

Subordinated cashflows as % of pool cashflows: In certain transactions, the initial pool cash flows are higher than the total payouts promised to the investors. This could be on account of either over-collateralisation (initial pool principal being higher than the principal payouts promised to the investors) or EIS (pool yield being higher than the investor yield). The subordinated cash flows are computed as the difference between the initial pool cash flows and the total payouts promised to the investors expressed as a percentage of initial pool cash flows. In case of transactions structured at par with EIS (either flow-back or trapped), the credit support available in the form of subordinated EIS is reported under Scheduled EIS. However, in case of transactions having over-collateral and in case of transactions structured at par with turbo amortisation (wherein excess cash flows from the pool are used to prepay the investor's principal), the credit support available in the form of subordinated cash flows is reported in this section.

Current rating/credit opinion: The current rating assigned by CRISIL Ratings to pass-through certificates (PTCs) issued by the SPV, or the opinion provided by CRISIL Ratings on the credit profile of the acquirer payouts in transactions under the assignment of receivables programme. The ratings/credit opinions mentioned represent CRISIL Ratings' view on the transactions as on September 15th, 2021.

Months post securitisation (MPS): The number of payouts elapsed since securitisation

Pool amortisation: The amortised pool principal, as a percentage of pool principal at the time of securitisation.

Cumulative collection ratio (CCR): The ratio of total collections till date to total billings till date. These billings include initial overdues in the pool at the time of securitisation except in cases where these overdues are not subordinated. In such cases, the CCR will be understated to that extent in comparison with other pools.

3 month average monthly collection ratio (MCR): The average of the ratio of monthly collections to monthly billings for the last 3 months. These billings and collections do not include prepayments.

Total Collection Efficiency (TCE): The ratio of monthly collections to monthly billings inclusive of overdue billings. These billings and collections do not include prepayments.

Cumulative prepayments: The ratio of cumulative prepayments (including partial prepayments, wherever available) in a pool to the pool principal at the time of securitisation.

90+ delinquencies: The unamortised principal plus the overdues on contracts delinquent for more than 90 days plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

180+ delinquencies: The unamortised principal plus the overdues on contracts delinquent for more than 180 days plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

1+ overdues: The total overdues in the pool plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

90+ overdues: The overdues on contracts delinquent for more than 90 days plus loss on sale of repossessed assets (wherever available) as a percentage of pool principal at the time of securitisation.

Loss on repossession and sale: Cumulative loss/profit on sale of repossessed asset expressed as a percentage of pool principal at the time of securitisation.

Credit collateral utilisation: The cumulative credit collateral utilised as a percentage of credit collateral stipulated at the time of initial rating. In case of transactions that have witnessed reset of credit collateral, the utilisation is expressed as a percentage of credit collateral available in the transaction subsequent to reset.

Current credit collateral as % of future payouts: The credit collateral outstanding as a percentage of future investor payouts. In case of MBS transactions, the credit collateral is expressed as a percentage of pool principal.

EIS as % of future payouts: The EIS outstanding as a percentage of future investor payouts. In case of MBS transactions, the credit collateral is expressed as a percentage of pool principal.

Threshold collection ratio (TCR): The minimum cumulative collection ratio required on a pool's future cash flows, to be able to service the investor payouts on time. The lower the TCR, the lesser will be the degree of credit risk in the pool.

Threshold credit coverage (TCC): TCC represents the ratio of threshold credit loss in a pool (1-TCR) to the actual credit loss as on date, as indicated by the number of contracts/principal outstanding in respect of contracts overdue for more than 180 days (excluding charged off contracts).

Abbreviations used

Acronym	Description
CE	Construction equipment
CV	Commercial vehicle
HCV	Heavy commercial vehicle
IO	Interest only strip
LCV	Light commercial vehicle
MHCV	Medium and heavy commercial vehicle
MPS	Months post securitization
MSME	Micro, small & medium enterprise
MUV	Multi-utility vehicle
N.A	Not available
PV	Passenger vehicle
SCV	Small commercial vehicle
THW	Three wheeler
TW	Two wheeler
UV	Utility vehicle
HL	Housing loan
LAP	Loan Against Property
MFI	Microfinance Institution
GL	Gold loan
EL	Education loan
CD	Consumer Durable
-	Not applicable

Asset – backed Securities

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CRISIL Ratings Performance Report

Asirvad Microfinance Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Northern Arc 2019 MFI Poorna	1,102	1,085	1,329	Par with EIS	MFI (100%)	-	TIUP - Series A PTCs	4	-	21.9%	100%,0%,0%	4.1%	-	-	-	-	18.4%	Ratings Withdrawn
2	Vivriti Leia 10 2019	966	907	1,147	Par with EIS	MFI (100%)	-	TIUP - Series A1 PTCs	5	-	21.8%	100%,0%,0%	4.4%	-	-	-	-	20.9%	CRISIL AA-(SO) - Series A1 PTCs
3	Northern Arc 2019 MFI Chomsky	850	824	1,000	Par with EIS	MFI (100%)	-	TITP - Series A1 PTCs	7	-	21.8%	100%,0%,0%	6.4%	-	-	-	-	17.5%	CRISIL A+(SO) - Series A1 PTCs
4	Northern Arc 2019 MFI Artemis	854	832	1,010	Par with EIS	MFI (100%)	-	TITP - Series A PTCs	6	-	21.9%	100%,0%,0%	5.1%	-	-	-	-	17.6%	Ratings Withdrawn
5	Northern Arc 2019 MFI Bruges	843	804	998	Par with EIS	MFI (100%)	-	TIUP - Series A PTCs	6	-	21.9%	100%,0%,0%	5.1%	-	-	-	-	19.4%	Ratings Withdrawn

Asirvad Microfinance Limited

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter												
		90+	180+	90+	180+				1+	90+		1+	90+													
1	Northern Arc 2019 MFI Poorna*	1,102	Par with EIS	MFI (100%)	4.1%	21	83.8%	97.5%	102.4%	102.6%	6.3%	3.3%	0.9%	3.8%	1.6%	2.6%	1.2%	3.0%	1.6%	-	0.0%	-	71.2%	Fully covered	12.4%	Above 20 times
2	Vivriti Leia 10 2019	966	Par with EIS	MFI (100%)	4.4%	20	81.2%	95.9%	82.8%	103.2%	13.7%	6.3%	3.0%	3.4%	0.9%	5.2%	2.8%	2.8%	1.2%	-	0.0%	-	65.1%	Fully covered	14.2%	10.0

Ratings

CRISIL Ratings Limited (A subsidiary of CRISIL Limited)

Sr. no	Transaction name	Initial pool details				Delinquencies						Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter									Current quarter		Previous quarter	
									Current quarter	Previous quarter		90+	180+	90+	180+								1+	90+	1+	90+
3	Northern Arc 2019 MFI Chomsky	850	Par with EIS	MFI (100%)	6.4%	20	86.3%	94.7%	85.2%	102.3%	12.6%	5.7%	1.7%	3.7%	1.1%	5.0%	2.8%	3.2%	1.4%	-	0.0%	-	Fully covered	Fully covered	0.0%	Above 20 times
4	Northern Arc 2019 MFI Artemis &	854	Par with EIS	MFI (100%)	5.1%	21	90.8%	96.7%	91.8%	102.5%	11.0%	5.8%	1.4%	3.5%	1.3%	3.5%	2.1%	3.2%	1.7%	-	0.0%	-	-	-	-	-
5	Northern Arc 2019 MFI Bruges*	843	Par with EIS	MFI (100%)	5.1%	20	89.0%	97.0%	95.3%	102.8%	8.9%	3.6%	1.5%	2.8%	1.1%	2.9%	1.5%	2.6%	1.2%	-	0.0%	-	-	-	-	-

*- Performance as of Apr-21 payout

& - Performance as of May-21 payout

CRISIL Ratings Performance Report

AU Small Finance Bank Limited

Originator Name																					
Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion		
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows			
1	India Standard Loan Trust LV	3,960	4,470	4,903	Par with EIS	CV (59%), PV (41%)	95%, 5%	TITP - Series A PTCs	11	92%	12.8%	100%, 0%, 0%	7.9%	2.4%	5.5%	0.8%	8.4%	-			CRISIL AAA (SO) - Series A PTCs, CRISIL AAA (SO) Equivalent - Liquidity Facility, CRISIL BBB+ (SO) Equivalent - Second Loss Facility
2	India Standard Loan Trust LVI	1,964	2,165	2,363	Par with EIS	CV (34%), PV (59%), CE (4%), Tractor (3%)	97%, 3%	TITP - Series A PTCs	14	84%	13.0%	92%, 8%, 0%	5.4%	2.5%	2.9%	0.8%	8.3%	-			CRISIL AAA (SO) - Series A PTCs, CRISIL AAA (SO) Equivalent - Liquidity Facility, CRISIL BBB+ (SO) Equivalent - Second Loss Facility

Ratings

CRISIL Ratings Limited (A subsidiary of CRISIL Limited)

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter		1+	90+	1+	90+							
												90+	180+	90+	180+											
1	India Standard Loan Trust LV	3,960	Par with EIS	CV (59%), PV (41%)	7.9%	22	51.1%	96.0%	95.9%	97.3%	14.4%	3.6%	1.3%	2.0%	0.4%	2.1%	0.8%	1.8%	0.4%	N.A	0.8%	0.0%	19.3%	11.6%	72.5%	14.9
2	India Standard Loan Trust LVI	1,964	Par with EIS	CV (34%), PV (59%), CE (4%), Tractor (3%)	5.4%	18	52.0%	95.6%	96.6%	97.5%	20.1%	2.9%	1.0%	1.7%	0.3%	2.1%	0.8%	1.8%	0.4%	N.A	0.0%	0.0%	13.5%	13.7%	76.1%	18.6

CRISIL Ratings Performance Report

Avanse Financial Services Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Vivriti Victor 002 2018	1,084.3	1,320.0	1,638.6	Par with EIS	EL (100%)	-	TIUP - Series A1 ; TIUP - Series A2	27	-	13.2%	100%,0%,0%	2.6%	-	-	-	-	19.4% - Series A1 PTCs; 17.1% - Series A2 PTCs	CRISIL AA- (SO)- Series A1 PTCs, CRISIL A+ (SO)- Series A2 PTCs
2	Vivriti Uxie 12 2018	592.4	758.1	920.6	Par with EIS	EL (100%)	-	TIUP - Series A1 ; TIUP - Series A2	23	-	14.6%	100%,0%,0%	2.6%	-	-	-	18.8% - Series A1 PTCs; 17.6% Series A2 PTCs	CRISIL AA- (SO)- Series A1 PTCs, CRISIL A+ (SO)- Series A2 PTCs	
3	Vivriti Toronto 12 2019	806.5	991.5	1394.4	Par with turbo amortization	EL (100%)	-	TIUP - Series A1	22	-	14.5%	100%,0%,0%	2.3%	-	-	-	29.1%	CRISIL AA- (SO)- Series A1 PTCs	

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		Current quarter		Previous quarter										
											90+		180+	90+	180+	1+	90+	1+	90+								
1	Vivriti Victor 002 2018	1084.3	Par with EIS	EL (100%)	2.6%	40	73.0%	99.5%	100.3%	100.4%	44.7%	1.1%	0.9%	1.3%	0.7%	0.4%	0.3%	0.3%	0.3%	0.3%	N.A	0.0%	-	16.5%	64.8%	50.7%	Above 20 times
2	Vivriti Uxie 12 2018	592.4	Par with EIS	EL (100%)	2.6%	30	62.4%	99.0%	97.4%	98.7%	38.2%	0.9%	0.5%	0.8%	0.5%	0.3%	0.2%	0.2%	0.1%	0.1%	N.A	0.0%	-	11.1%	30.7%	68.0%	Above 20 times
3	Vivriti Toronto 12 2019	806.5	Par with turbo amortization	EL (100%)	2.3%	18	39.8%	98.4%	98.0%	98.6%	25.8%	1.6%	1.1%	0.9%	0.0%	0.3%	0.2%	0.2%	0.1%	0.1%	N.A	0.0%	-	5.8%	45.6%	64.7%	Above 20 times

Cholamandalam Investment and Finance Company Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Platinum Trust September 2018 - Tranche II	3,505	3,935	4,153	Par with EIS	CV (93%), PV (1%), Tractor (6%)	94%,6%	TITP - Series A PTCs	13	87%	12.7%	100%, 0%, 0%	6.9%	2.5%	4.4%	-	4.8%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second Loss Facility
2	Platinum Trust December 2018	6,177	6,964	7,486	Par with EIS	CV (70%), PV (10%), Tractor (20%)	94%,6%	TIUP - Series A PTCs	11	82%	13.6%	100%, 0%, 0%	6.8%	2.5%	4.3%	-	6.6%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second Loss Facility
3	Platinum Trust March 2019	1,580	1,774	1,885	Par with EIS	CV (98%), PV (2%)	100%.0%	TITP - Series A PTCs	12	86%	12.1%	100%, 0%, 0%	6.8%	4.0%	2.8%	-	5.5%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second Loss Facility
4	Platinum Trust June 2019 - Tranche II	2,347	2,623	2,845	Par with EIS	CV (95%), PV (5%)	100%, 0%	TITP - Series A PTCs	12	86%	13.9%	100%, 0%, 0%	6.5%	2.5%	4.0%	-	7.4%	-	CRISIL AAA (SO) - Series A PTCs CRISIL BBB+ (SO) Equivalent - Second Loss Facility

CRISIL Ratings Performance Report

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
5	Platinum Trust September 2019 - Tranche II	5,753	6,436	6,946	Par with EIS	CV (95%), PV (5%)	84%, 16%	TITP - Series A PTCs	11	82%	13.5%	100%,0%,0%	5.6%	2.5%	3.1%	-	6.9%	-	CRISIL AAA (SO) - Series A PTCS CRISIL BBB+ (SO) Equivalent - Second Loss facility
6	Platinum Trust December 2019	3,286	3,707	3,937	Par with EIS	CV (99%), PV (1%)	100%, 0%	TITP - Series A PTCs	12	94%	11.6%	100%,0%,0%	8.0%	2.6%	5.4%	-	5.5%	-	CRISIL AAA (SO) - Series A PTCS CRISIL BBB (SO) Equivalent - Second Loss facility
7	Platinum Trust March 2020 - Tranche II	2,780	2,980	3,406	Par with EIS	Tractor (55%), CV (43%), PV (2%)	100%, 0%	TITP - Series A PTCs	12	78%	14.7%	100%,0%,0%	7.9%	2.4%	5.4%	-	12.1%	-	CRISIL AAA (SO) - Series A PTCS CRISIL BBB+ (SO) Equivalent - Second Loss facility
8	Platinum Trust March 2021 - Tranche II	1,864	1,981	2,366	Par with EIS	CV (1%), Tractor (99%)	99%, 1%	TIUP - Series A PTCs	18	77%	16.0%	100%,0%,0%	7.1%	2.4%	4.7%	-	15.8%	-	CRISIL AAA (SO) - Series A PTCS CRISIL BBB+ (SO) Equivalent - Second Loss facility

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter		90+	180+	90+	180+								1+	90+	1+	90+
												90+	180+	90+	180+															
1	Platinum Trust September 2018 - Tranche II	3,505	Par with EIS	CV (93%), PV (1%), Tractor (6%)	6.9%	33	83.6%	95.9%	84.6%	103.2%	11.2%	3.2%	1.1%	1.7%	1.0%	2.3%	1.4%	1.5%	0.9%	N.A	20.0%	-	46.0%	25.1%	43.2%	69.9				
2	Platinum Trust December 2018	6,177	Par with EIS	CV (70%), PV (10%), Tractor (20%)	6.8%	30	75.4%	96.4%	86.9%	102.0%	11.5%	2.8%	1.4%	1.2%	0.8%	1.9%	0.8%	1.1%	0.4%	N.A	0.9%	-	34.9%	16.0%	56.1%	57.3				
3	Platinum Trust March 2019	1,580	Par with EIS	CV (98%), PV (2%)	6.8%	27	64.9%	96.0%	87.5%	103.0%	10.2%	3.7%	0.5%	1.0%	0.3%	1.8%	0.8%	0.9%	0.2%	N.A	23.3%	-	18.9%	18.0%	68.8%	Above 20 times				
4	Platinum Trust June 2019 - Tranche II	2,347	Par with EIS	CV (95%), PV (5%)	6.5%	24	61.2%	95.5%	88.5%	98.6%	10.7%	4.2%	0.8%	1.5%	0.5%	2.0%	0.9%	1.0%	0.3%	N.A	8.9%	-	19.6%	18.7%	67.9%	Above 20 times				
5	Platinum Trust September 2019 - Tranche II	5,753	Par with EIS	CV (95%), PV (5%)	5.6%	21	51.6%	95.2%	88.9%	101.0%	9.1%	3.9%	0.7%	1.3%	0.3%	1.9%	0.7%	0.9%	0.2%	N.A	12.0%	-	12.6%	18.0%	74.2%	Above 20 times				
6	Platinum Trust December 2019	3,286	Par with EIS	CV (99%), PV (1%)	8.0%	18	34.5%	93.9%	87.9%	101.8%	5.6%	3.6%	0.7%	0.6%	0.1%	1.7%	0.5%	0.6%	0.1%	N.A	21.1%	-	11.5%	14.1%	77.7%	Above 20 times				
7	Platinum Trust March 2020 - Tranche II	2,780	Par with EIS	Tractor (55%), CV (43%), PV (2%)	7.9%	15	39.2%	94.9%	88.0%	105.0%	6.5%	2.5%	0.6%	1.2%	0.5%	2.0%	0.6%	0.8%	0.3%	N.A	2.1%	-	16.5%	22.7%	68.2%	Above 20 times				

CRISIL Ratings Performance Report

		Initial pool details									Delinquencies				Overdues											
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
7	Platinum Trust March 2021 - Tranche II	1,864	Par with EIS	CV (1%), Tractor (99%)	7.1%	3	7.7%	70.0%	68.8%	-	0.6%	3.4%	1.1%	-	-	3.0%	0.6%	-	-	N.A	0.0%	-	9.1%	16.5%	78.1%	Above 20 times

Clix Finance India Private Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion		
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows		Subordinated cashflows as % of pool cashflows	
1	Credavenue Ardent12 2020	230	219	272	Par with EIS	Car Lease Receivables (100%)	-	TIUP - Series A1 PTCs	29	-	22.0%	100%,0%,0%	3.4%	-	-	-	-	-	19.4%	CRISIL AA+(SO) - Series A1 PTCs

Clix Finance India Private Limited

		Initial pool details									Delinquencies				Overdues											
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Credavenue Ardent12 2020	230	Par with EIS	Car Lease Receivables (100%)	3.4%	6	39.5%	94.1%	90.1%	102.8%	6.8%	6.3%	5.2%	0.0%	0.0%	2.7%	1.2%	1.0%	0.0%	-	0.0%	-	8.2%	45.0%	63.3%	5.3

Digamber Capfin Ltd

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Poor Trust Aug 2019	1,111	1,075	1,360	Par with EIS	MFI (100%)	-	TIUP - Series A PTCs	7	-	24.9%	100%, 0%, 0%	6.5%	-	-	-	-	-	20.9%	Ratings withdrawn

Digamber Capfin Ltd

Sr. no	Transaction name	Initial pool details				Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class						Current quarter	Previous quarter		Current quarter		Previous quarter												
										90+	180+		90+	180+	1+	90+	1+	90+									
1	Poor Trust Aug 2019*	1,111	Par with EIS	MFI (100%)	6.5%	20	100.0%	99.5%	100.3%	100.3%	13.8%	0.0%	0.0%	0.2%	0.2%	0.2%	0.0%	0.2%	0.0%	-	0.0%	-	-	-	-	-	

* - Performance as of Apr-21 payout

CRISIL Ratings Performance Report

Digikredit Finance Private Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics					Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion		
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL		WAY	Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows		Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows
1	Vivriti Garth 08 2019	126.3	113.7	151.3	Par with EIS	SME (100%)	-	TIUP - Series A1 PTCs; TIUP - Series A2 PTCs	11	-	22.0%	100%,0%,0%	5.4%	-	-	-	-	23.2% - Series A1 PTCs, 18.2% - Series A2 PTCs	CRISIL A-(SO) - Series A1 PTCs; CRISIL BBB(SO) - Series A2 PTCs
2	Northern Arc 2019 SBL Vipatra	191.5	193.7	238.2	Par with EIS	SME (100%)	-	TIUP - Series A1 PTCs; TIUP - Series A2 PTCs	11	-	22.9%	100%,0%,0%	4.0%	-	-	-	-	20.8% - Series A1 PTCs, 18.7% - Series A2 PTCs	CRISIL BBB+ (SO) - Series A1 PTCs; CRISIL BBB(SO) - Series A2 PTCs
3	Northern Arc 2021 SBL Guinevere Beck	99.9	102.96	132.4	Par with Turbo Amortisation	SME (100%)	-	TIUP - Series A1 PTCs; TIUP - Series A2 PTCs	9.2	-	26.1%	100%,0%,0%	6.0%	-	-	-	-	27.5% - Series A1 PTCs, 25.6% - Series A2 PTCs	Provisional CRISIL A-(SO) - Series A1 PTCs; Provisional CRISIL BBB(SO) - Series A2 PTCs

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		Current quarter		Previous quarter										
											90+		180+	90+	180+	1+	90+	1+	90+								
1	Vivriti Garth 08 2019	126.3	Par with EIS	SME (100%)	5.4%	21	84.4%	89.5%	65.4%	79.2%	7.0%	25.7%	24.3%	23.4%	14.7%	12.1%	11.3%	9.7%	9.1%	-	0.0%	-	Fully Covered	Fully Covered	0.0%	1.8	
2	Northern Arc 2019 SBL Vipatra	191.5	Par with EIS	SME (100%)	4.0%	18	73.8%	91.8%	76.8%	85.4%	10.3%	15.6%	12.7%	12.0%	3.9%	6.7%	5.8%	4.5%	3.7%	-	0.0%	-	34.2%	94.9%	33.8%	3.0	
2	Northern Arc 2021 SBL Guinevere Beck	99.9	Par with Turbo Amortisation	SME (100%)	6.0%	3	12.6%	97.5%	97.5%	-	1.7%	0.0%	0.0%	-	-	0.4%	0.0%	-	-	-	0.0%	-	9.9%	42.6%	64.6%	Not relevant	

Epimoney Private Ltd.

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Vivriti Ralph 12 2019	80	75	95	Par with EIS	Unsecured SME (100%)	(100%,0)	TIUP - Series A1 PTCs	7	-	26.2%	100%,0%,0%	8.4%	-	-	-	-	-	20.8%	Ratings Withdrawn

CRISIL Ratings Performance Report

		Initial pool details										Delinquencies				Overdues										
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Vivriti Ralph 12 2019	80	Par with EIS	Unsecured SME (100%)	8.4%	17	100.0%	91.4%	83.3%	81.9%	23.0%	8.6%	10.9%	7.9%	6.4%	6.7%	5.6%	5.6%	4.3%	-	0.0%	-	-	-	-	-

Ess Kay Fincorp Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Northern Arc 2019 CV Voldemort	322	359	421	Par with EIS	CV (65%), PV (17%), Tractor (18%)	13%, 87%	TIUP - Series A1 PTCs; TIUP - Series A2 PTCs	8	82%	20.0%	100%,0%,0%	7.6%	-	-	-	-	-	Series A1 - 16.8%; Series A2 - 14.7%	CRISIL AA-(SO) - Series A1 PTCs; CRISIL A(SO) - Series A2 PTCs
2	Northern Arc 2019 CV Valyria	660	681	863	Par with EIS	CV (71%), PV (29%)	8%, 92%	TIUP - Series A1 PTCs; TIUP - Series A2 PTCs	8	81%	20.1%	100%,0%,0%	4.6%	-	-	-	-	-	Series A1 - 24.6%; Series A2 - 21.5%	CRISIL AA(SO) - Series A1 PTCs; CRISIL A+(SO) - Series A2 PTCs
3	A. K. Manya September 2019	431	451	548	Par with EIS	CV (80%), PV (20%)	0%, 100%	TIUP - Series A1 PTCs	9	82%	22.0%	100%,0%,0%	7.9%	-	-	-	-	-	17.7%	CRISIL AA(SO) - Series A1 PTCs

Ratings

CRISIL Ratings Limited (A subsidiary of CRISIL Limited)

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
4	Vivriti Neal 09 2019	544	543	694	Par with EIS	CV (51%), PV (6%), Tractor (43%)	0%, 100%	TITP - Series A1 PTCs; TIUP - Series A2 PTCs	9	76%	21.8%	100%,0%,0%	7.8%	-	-	-	-	Series A1 - 21.8% Series A2 - 19.8%	CRISIL AA (SO) - Series A1 PTCs; CRISIL A+ (SO) - Series A2 PTCs
5	Ankur Oct 2019	209	195	254	Par with EIS	CV (42%), PV (19%), Tractor (39%)	67%, 33%	TIUP - Series A PTCs	10	76%	15.2%	100%,0%,0%	7.6%	-	-	-	-	23.3%	CRISIL AA (SO) - Series A PTCs
6	Earth 2019	556	551	693	Par with EIS	CV (80%), PV (20%)	0%, 100%	TIUP - Series A1 PTCs	6	79%	22.2%	100%,0%,0%	2.4%	-	-	-	-	20.6%	CRISIL A (SO) - Series A1 PTCs
7	Northern Arc 2020 CV Salva	555	572	719	Par with EIS	CV (71%), PV (10%), Tractor (19%)	1%, 99%	TITP - Series A1 PTCs; TIUP - Series A2 PTCs	7	83%	21.5%	100%,0%,0%	3.1%	-	-	-	-	Series A1 - 21.4% Series A2 - 20.4%	CRISIL A+ (SO) - Series A1 PTCs; CRISIL A- (SO) - Series A2 PTCs
8	VC Marvin 01 2020	284	276	364	Par with EIS	CV (57%), PV (43%)	0%, 100%	TIUP - Series A1 PTCs; TIUP - Series A2 PTCs	10	75%	20.6%	100%,0%,0%	2.3%	-	-	-	-	Series A1 - 27.1% Series A2 - 24.1%	CRISIL AA (SO) - Series A1 PTCs; CRISIL A+ (SO) - Series A2 PTCs
9	Viola 09 2020	451	452	555	Par with EIS	CV (8%), Tractor (40%), PV (52%)	17.5%, 82.5%	TITP - 92% proportionate pass through-Series A1 PTCs	12	78%	19.7%	100%,0%,0%	8.1%	-	-	-	-	18.5%	Provisional CRISIL AA(SO)

CRISIL Ratings Performance Report

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
10	Sparks 09 2020	531	542	655	Par with EIS	CV (85%), PV (15%)	3%,97%	TITP - 93% proportionate pass through-Series A1 PTCs	12	75%	20.3%	100%,0%,0%	7.3%	-	-	-	-	-	17.3%	Provisional CRISIL AA(SO)

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		Current quarter		Previous quarter										
		90+	180+	90+	180+	1+				90+	1+		90+														
1	Northern Arc 2019 CV Voldemort	322	Par with EIS	CV (65%), PV (17%), Tractor (18%)	7.6%	23	68.1%	95.8%	89.5%	100.0%	15.0%	3.3%	1.5%	1.4%	1.2%	2.7%	1.1%	1.8%	0.5%	N.A	0.0%	-	40.0%	45.6%	41.2%	Above 20 times	
2	Northern Arc 2019 CV Valyria	660	Par with EIS	CV (71%), PV (29%)	4.6%	23	68.9%	96.0%	91.8%	96.5%	17.9%	3.0%	1.9%	1.9%	0.4%	2.4%	1.0%	1.7%	0.5%	N.A	0.0%	-	34.7%	Fully covered	31.3%	Above 20 times	
3	A. K. Manya September 2019	431	Par with EIS	CV (80%), PV (20%)	7.9%	21	72.7%	94.3%	88.7%	96.9%	14.6%	4.3%	1.9%	2.1%	0.7%	3.4%	1.6%	2.3%	0.7%	N.A	0.0%	-	60.4%	86.4%	21.3%	Above 20 times	
4	Vivriti Neal 09 2019	544	Par with EIS	CV (51%), PV (6%), Tractor (43%)	7.8%	21	77.4%	96.1%	94.9%	100.3%	14.9%	3.1%	1.9%	1.9%	1.2%	2.9%	1.5%	2.5%	0.9%	N.A	0.0%	-	99.3%	Fully covered	0.3%	Above 20 times	
5	Ankur Oct 2019	209	Par with EIS	CV (42%), PV (19%), Tractor (39%)	7.6%	20	67.5%	98.3%	93.7%	101.9%	10.4%	2.4%	1.0%	1.1%	0.4%	1.4%	0.7%	0.9%	0.2%	N.A	0.0%	-	60.6%	Fully covered	16.4%	Above 20 times	

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter		Current quarter		Previous quarter								
												90+	180+	90+	180+	1+	90+	1+	90+							
6	Earth 2019	556	Par with EIS	CV (80%), PV (20%)	2.4%	18	71.4%	96.0%	91.1%	97.9%	12.8%	3.5%	1.4%	1.4%	0.2%	2.9%	1.2%	1.9%	0.4%	N.A	0.0%	-	22.3%	Fully covered	32.0%	Above 20 times
7	Northern Arc 2020 CV Salva	555	Par with EIS	CV (71%), PV (10%), Tractor (19%)	3.1%	16	53.6%	95.2%	91.8%	97.7%	10.5%	3.6%	1.8%	2.0%	0.3%	2.7%	1.0%	1.8%	0.4%	N.A	0.0%	-	11.6%	62.1%	54.5%	Not relevant
8	VC Marvin 01 2020	284	Par with EIS	CV (57%), PV (43%)	2.3%	16	52.8%	93.8%	89.9%	94.9%	11.6%	5.3%	2.6%	2.9%	0.4%	3.4%	1.5%	2.4%	0.7%	N.A	0.0%	-	11.1%	Fully covered	42.5%	Not relevant
9	Viola 09 2020	451	Par with EIS	CV (8%), Tractor (40%), PV (52%)	8.1%	9	42.2%	98.3%	97.5%	99.7%	6.9%	0.6%	0.0%	0.0%	0.0%	0.8%	0.2%	0.4%	0.0%	N.A	0.0%	-	19.0%	28.8%	62.9%	Not relevant
10	Sparks 09 2020	531	Par with EIS	CV (85%), PV (15%)	7.3%	9	42.7%	95.4%	93.9%	99.1%	9.3%	1.0%	0.1%	0.1%	0.0%	2.1%	0.3%	1.3%	0.0%	N.A	0.0%	-	16.9%	25.6%	66.1%	Above 20 times

CRISIL Ratings Performance Report

Five-Star Business Finance Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	FSBF PCG DA MAR 2020 I	1,137	1,263	2,042	Par with EIS	SME(100%)	-	TIUP - Acquirer Payout	18	34%	24.8%	100%,0%,0%	3.1%	-	-	-	38.2%	-	CRISIL AA(SO) Equivalent - Acquirer Payout
2	FSBF PCG DA Mar 2020 II	1,070	1,309	1,807	Par with EIS	SME(100%)	-	TIUP - Acquirer Payout	17	34%	25.1%	100%,0%,0%	9.2%	-	-	-	27.0%	-	CRISIL AA-(SO) Equivalent - Acquirer Payout

Five-Star Business Finance Limited

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		Current quarter		Previous quarter										
		90+	180+	90+	180+	1+				90+	1+		90+														
1	FSBF PCG DA MAR 2020 I	1,137	Par with EIS	SME(100%)	3.1%	14	26.4%	93.3%	86.6%	96.0%	25.7%	3.8%	0.1%	0.6%	0.0%	1.8%	0.4%	0.8%	0.1%	-	0.0%	-	8.2%	76.5%	52.0%	Above 20 times	
2	FSBF PCG DA Mar 2020 II	1,070	Par with EIS	SME(100%)	9.2%	12	31.7%	92.2%	89.9%	97.2%	29.2%	2.5%	0.1%	0.4%	0.0%	1.5%	0.3%	0.6%	0.0%	-	0.0%	-	24.4%	65.3%	45.8%	Above 20 times	

HDB Financial Services Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics							Credit Support						
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY	Overdue composition (0, 1, 2)	Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	Current Rating/ Credit Opinion
1	Venus Trust November 2018 Series 2	5,991	6,586	7,025	Par with EIS	CV (63%), CE (37%)	82%, 18%	TITP - Series A PTCs	13	84%	12.9%	88%, 12%, 0%	5.7%	-	-	-	6.3%	-	CRISIL AAA (SO) - Series A PTCs
2	Venus Trust November 2018 Series 1	5,991	6,594	7,019	Par with EIS	CV (59%), CE (41%)	82%, 18%	TITP - Series A PTCs	12	84%	12.8%	100%, 0%, 0%	5.0%	-	-	-	6.1%	-	CRISIL AAA (SO) - Series A PTCs
3	Venus Trust March 2019	4,022	4,449	4,786	Par with EIS	CV (60%), CE (40%)	79%, 21%	TITP - Series A PTCs	10	85%	13.0%	100%, 0%, 0%	5.6%	-	-	-	7.0%	-	CRISIL AAA (SO) - Series A PTCs
4	Venus Trust June 2019	10,899	11,884	12,585	Par with EIS	CV (93%), CE (7%)	64%, 36%	TITP - Series A PTCs	15	91%	12.8%	100%, 0%, 0%	4.9%	-	-	-	5.6%	-	CRISIL AAA (SO) - Series A PTCs
5	Venus Trust December 2019	4,479	4,841	5,260	Par with EIS	CV (87%), CE (13%)	54%, 46%	TIUP - Series A PTCs	11	87%	13.5%	100%, 0%, 0%	6.9%	-	-	-	8.0%	-	CRISIL AAA (SO) - Series A PTCs
6	Venus Trust March 2020	9,544	10,441	11,341	Par with EIS	CV (86%), CE (14%)	64%, 36%	TITP - Series A PTCs	11	90%	12.9%	100%, 0%, 0%	7.2%	-	-	-	7.9%	-	CRISIL AAA (SO) - Series A PTCs
7	Venus Trust September 2020	4,771	5,159	5,685	Par with EIS	CV (98%), CE (2%)	55%, 45%	TITP - Series A PTCs	9	87%	13.0%	100%, 0%, 0%	7.1%	-	-	-	9.3%	-	CRISIL AAA (SO) - Series A PTCs
8	Venus Trust March 2021	2,907	3,083	3,461	Par with EIS (with trigger-based turbo-amortisation)	CV (87%), Tractor (13%)	85%, 15%	TITP - Series A PTCs	17	80%	13.8%	100%, 0%, 0%	7.5%	-	-	-	10.8%	-	CRISIL AAA (SO) - Series A PTCs

CRISIL Ratings Performance Report

Initial pool details												Delinquencies				Overdues										
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	EIS/Subordination as % of future payouts	TCR	TCC
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Venus Trust November 2018 Series 2	5,991	Par with EIS	CV (63%), CE (37%)	5.7%	31	90.4%	93.7%	85.6%	94.3%	12.1%	8.1%	5.2%	6.8%	4.4%	4.2%	3.1%	3.5%	2.5%	N.A	24.8%	-	50.9%	62.1%	30.3%	3.8
2	Venus Trust November 2018 Series 1	5,991	Par with EIS	CV (59%), CE (41%)	5.0%	31	90.5%	94.7%	86.2%	97.9%	10.7%	5.5%	3.3%	4.3%	2.7%	3.4%	2.1%	2.5%	1.6%	N.A	31.8%	-	40.3%	5.8%	56.4%	3.8
3	Venus Trust March 2019	4,022	Par with EIS	CV (60%), CE (40%)	5.6%	27	78.4%	93.8%	84.9%	98.6%	9.3%	6.5%	4.0%	5.5%	3.2%	3.5%	2.2%	2.6%	1.7%	N.A	27.5%	-	21.2%	6.8%	73.8%	3.2
4	Venus Trust June 2019	10,899	Par with EIS	CV (93%), CE (7%)	4.9%	24	81.5%	95.7%	92.2%	100.3%	12.3%	3.2%	1.9%	2.8%	1.7%	2.1%	1.1%	1.6%	0.9%	N.A	15.8%	-	24.0%	6.5%	71.4%	6.1
5	Venus Trust December 2019	4,479	Par with EIS	CV (87%), CE (13%)	6.9%	18	65.1%	94.2%	90.6%	97.4%	9.4%	5.4%	2.6%	3.7%	1.5%	2.6%	1.4%	1.8%	0.9%	N.A	0.0%	-	22.2%	9.4%	71.1%	6.7
6	Venus Trust March 2020	9,544	Par with EIS	CV (86%), CE (14%)	7.2%	15	42.8%	93.6%	90.9%	100.3%	4.8%	3.3%	1.3%	2.2%	0.8%	2.1%	0.7%	1.2%	0.4%	N.A	2.9%	-	13.5%	9.5%	79.0%	14.2
7	Venus Trust September 2020	4,771	Par with EIS	CV (98%), CE (2%)	7.1%	9	30.1%	96.3%	95.3%	98.6%	2.7%	1.0%	0.2%	0.4%	0.0%	1.0%	0.2%	0.4%	0.1%	N.A	0.0%	-	12.3%	11.5%	78.7%	Above 20 times
8	Venus Trust March 2021	2,907	Par with EIS (with trigger-based turbo-amortisation)	CV (87%), Tractor (13%)	7.5%	2	10.4%	93.6%	-	-	0.4%	0.4%	0.0%	-	-	0.8%	0.1%	-	-	N.A	0.0%	-	9.4%	12.7%	80.4%	Not relevant

Home Credit India Finance Private Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics							Credit Support							
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY	Overdue composition (0, 1, 2)	Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	Current Rating/ Credit Opinion	
1	Avyaya SBL Northern Arc 2018	1,047	1,164	1,593	Par with IOS	Cash loans (100%)	-	TIUP - Series A1 PTCs; TIUP - Series A2 PTCs	11	-	25.7%	100%, 0%, 0%	4.3%	-	-	-	-	-	Series A1 PTCs - 31.6% Series A2 PTCs - 26.9%	CRISIL A- (SO) - Series A1 PTCs CRISIL BB+ (SO) - Series A2 PTCs
2	CSL Europa 2020	784	771	1,086	Par with turbo amortisation	Cash loans (91%), CDL (9%)	-	TIUP - Series A PTCs	12 - CL & 6 - CDL	80.2% - CDL	23.0% - CL & 8.3% - CDL	100%, 0%, 0%	6.6%	-	-	-	-	29.0%	CRISIL A (SO) - Series A PTCs	

Sr. no	Initial pool details					MP S	Amortisation	CCR	3 month average MCR			Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
	Transaction name	Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter								
												90+	180+	90+	180+	1+	90+	1+	90+							
1	Avyaya SBL Northern Arc 2018	1,047	Par with IOS	Cash loans (100%)	4.3%	36	96.1%	85.6%	57.7%	63.6%	24.4%	23.7%	22.9%	22.3%	17.8%	12.9%	12.7%	11.8%	11.5%	-	0.0%	-	Fully covered	Fully covered	0.0%	3.3
2	CSL Europa 2020	784	Par with turbo amortisation	Cash loans (91%), CDL (9%)	6.6%	11	58.5%	98.2%	95.9%	100.5%	10.2%	4.4%	2.9%	2.9%	0.0%	1.9%	1.4%	1.2%	0.8%	0.0%	0.0%	-	54.5%	Fully covered	13.8%	18.78

CRISIL Ratings Performance Report

Dhani loans and Services Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	BL Securitization Trust	1,279	1,427	1,542	Par with EIS	MSME (100%)	-	TITP - Series A PTCs	9	-	18.9%	100%, 0%, 0%	11.6%	-	-	-	7.0%	-	Ratings withdrawn
2	BL Securitization Trust I Jan 2019	2,364	2,648	2,845	Par with EIS	MSME (100%)	-	TITP - Series A PTCs	9	-	18.8%	100%, 0%, 0%	11.7%	-	-	-	7.3%	-	Ratings withdrawn
3	BL Securitization Trust II Mar 2019	669	736	792	Par with EIS	MSME (100%)	-	TITP - Series A PTCs	11	-	18.8%	100%, 0%, 0%	12.7%	-	-	-	6.3%	-	Ratings withdrawn

Sr. no	Transaction name	Initial pool details							Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC			
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Current quarter		Previous quarter		Current quarter									Previous quarter		
									Current quarter	Previous quarter	90+	180+	90+	180+	1+	90+								1+	90+	
1	BL Securitization Trust	1,279	Par with EIS	MSME (100%)	11.6%	27	100.0%	94.8%	64.1%	97.9%	16.0%	2.3%	2.1%	2.3%	2.1%	3.3%	2.0%	3.3%	2.0%	-	0.0%	-	-	-	-	-
2	BL Securitization Trust I Jan 2019	2,364	Par with EIS	MSME (100%)	11.7%	26	100.0%	96.7%	95.4%	95.0%	9.3%	1.8%	1.5%	1.8%	1.5%	3.2%	1.5%	3.1%	1.5%	-	0.0%	-	-	-	-	-
3	BL Securitization Trust II Mar 2019	669	Par with EIS	MSME (100%)	12.7%	24	100.0%	97.6%	97.3%	96.0%	12.7%	0.8%	1.2%	0.8%	1.2%	2.4%	0.6%	2.4%	0.6%	-	0.0%	-	-	-	-	-

India Infoline Finance Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	IIFL ROBUST CV TRUST NOV 2018	2,365	2,746	2,916	Par with EIS	CV (100%)	81%, 19%	TITP - Series A PTCs	9	80%	14.3%	100%, 0%, 0%	10.0%	-	-	-	5.7%	-	CRISIL AAA (SO) - Series A PTCs

Sr. no	Transaction name	Initial pool details						Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter												
									Current quarter	Previous quarter		90+	180+	90+	180+								1+	90+	1+	90+
1	IIFL ROBUST CV TRUST NOV 2018	2,365	Par with EIS	CV (100%)	10.0%	31	77.4%	93.3%	99.8%	98.5%	13.9%	5.1%	3.0%	5.3%	3.5%	4.9%	3.3%	5.0%	2.9%	NA	0.0%	-	51.1%	5.2%	46.5%	13.2

CRISIL Ratings Performance Report

IndoStar Capital Finance Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Star CV Trust May 2019	1,577	1,815	1,929	Par with EIS	CV (74%), PV (16%), CE (3%) & Others (7%)	57%, 43%	TITP - Series A PTCs	9	81%	14.7%	100%,0%,0%	13.1%	-	-	-	5.9%	-	CRISIL AAA (SO) - Series A PTC
2	Star CV Trust June 2019	824	902	1,303	Par with EIS	CV (78%), PV (13%), CE (4%), Others (5%)	40%,60%	TITP - Series A PTCs	9	81%	15.7%	100%,0%,0%	13.2%	-	-	-	7.5%	-	CRISIL AAA (SO) - Series A PTCs
3	Star CV Trust September 2019	1,323	1,529	1,663	Par with EIS	CV (76%), Car (19%), CE (3%), Others (2%)	53%,47%	TITP - Series A PTCs	7	79%	15.9%	100%,0%,0%	13.6%	-	-	-	8.0%	-	CRISIL AAA (SO) - Series A PTCs
4	Star PCG CV Series I Oct 19	1,483	1,692	1,823	Par with EIS	CV (72%), PV (21%), CE (5%), Others (2%)	13%,87%	TITP - Acquirer Payouts	10	83%	16.6%	100%,0%,0%	9.6%	-	-	-	7.2%	-	CRISIL AA (SO) Equivalent - Acquirer payouts

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter												
									90+	180+		90+	180+	1+	90+	1+	90+									
1	Star CV Trust May 2019	1,577	Par with EIS	CV (74%), PV (16%), CE (3%) & Others (7%)	13.1%	25	67.9%	99.3%	96.0%	101.6%	10.2%	1.6%	1.3%	2.0%	1.0%	1.8%	1.2%	1.9%	0.9%	NA	7.1%	-	42.4%	9.7%	70.0%	4.2
2	Star CV Trust June 2019	824	Par with EIS	CV (78%), PV (13%), CE (4%), Others (5%)	13.2%	24	61.5%	98.3%	90.7%	101.8%	12.0%	1.0%	1.3%	0.8%	0.7%	1.8%	0.6%	1.8%	0.3%	NA	3.4%	-	38.0%	8.2%	69.2%	16.4
3	Star CV Trust September 2019	1,323	Par with EIS	CV (76%), Car (19%), CE (3%), Others (2%)	13.6%	20	50.7%	95.2%	94.9%	99.4%	8.1%	0.5%	0.9%	0.1%	0.1%	1.3%	0.2%	4.3%	0.1%	NA	2.2%	-	29.6%	9.3%	64.1%	Not relevant
4	Star PCG CV Series I Oct 19	1,483	Par with EIS	CV (72%), PV (21%), CE (5%), Others (2%)	9.6%	17	46.8%	92.7%	98.6%	95.0%	6.7%	0.2%	0.0%	0.0%	0.0%	1.0%	0.3%	0.9%	0.3%	NA	0.0%	-	21.3%	14.3%	73.9%	Not relevant

CRISIL Ratings Performance Report

Lendingkart Finance Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Northern Arc 2020 SBL Wellington	384	389	465	Par with EIS	Unsecured SME (100%)	(100%,0%)	Series A1 - TIUP; Series A2 - TIUP	11	-	28.8%	100%,0%,0%	7.4%	-	-	-	-	Series A1 - 18.4% Series A2 - 16.5%	CRISIL A (SO) - Series A1 PTCs; CRISIL A-(SO) - Series A2 PTCs
2	LFL Earth Trust I	546	545	682	Par with EIS	Unsecured SME (100%)	(100%,0%)	Series A1 - TIUP	13	-	26.8%	100%,0%,0%	5.7%	-	-	-	-	20.1%	CRISIL A (SO) - Series A1 PTCs
3	Northern Arc 2019 SBL Miles	527	558	669	Par with EIS	Unsecured SME (100%)	(100%,0%)	Series A1 - TIUP; Series A2 - TIUP	8	-	18.6%	100%,0%,0%	7.9%	-	-	-	-	Series A1 - 23.0% Series A2 - 17.8%	CRISIL A+ (SO) - Series A1 PTCs; CRISIL BBB+ (SO) - Series A2 PTCs

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter		Current quarter		Previous quarter								
												90+	180+	90+	180+	1+	90+	1+	90+							
1	Northern Arc 2020 SBL Wellington	384	Par with EIS	Unsecured SME (100%)	7.4%	16	83.5%	90.9%	107.7%	90.3%	23.1%	6.9%	3.7%	9.5%	0.3%	3.5%	1.9%	4.7%	2.7%	-	0.0%	-	76.4%	50.0%	15.7%	17.0
2	LFL Earth Trust I	546	Par with EIS	Unsecured SME (100%)	5.7%	16	60.1%	95.7%	111.9%	90.7%	20.6%	8.3%	4.8%	12.1%	0.6%	3.0%	1.7%	4.5%	2.7%	-	0.0%	-	33.8%	Fully Covered	29.7%	13.1
3	Northern Arc 2019 SBL Miles	527	Par with EIS	Unsecured SME (100%)	7.9%	19	68.3%	97.0%	108.3%	91.7%	19.0%	5.9%	2.7%	7.5%	2.0%	2.2%	1.1%	3.2%	1.6%	-	0.0%	-	45.0%	56.2%	35.2%	18.8

Poonawalla Fincorp Limited (erstwhile Magma Fincorp Limited)

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics					Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion		
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL		WAY	Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows		Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows
1	MFL Securitisation Trust LXXII	1,920	2,229	2,380	Par with EIS	PV (100%)	57%, 43%	TITP - Series A1 PTCs; RITP - Series A2 PTCs	14	81%	15.7%	100%, 0%, 0%	8.1%	2.8%	5.2%	-	6.1%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility

CRISIL Ratings Performance Report

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows		Subordinated cashflows as % of pool cashflows
2	MFL Securitisation Trust LXXIV	1,560	1,789	1,925	Par with EIS	PV (100%)	74%, 26%	TITP - Series A1 PTCs; RITP - Series A2 PTCs	11	75%	15.1%	100%, 0%, 0%	8.1%	3.5%	4.6%	-	6.7%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
3	MFL Securitisation Trust LXXVI	6,003	6,998	7,421	Par with EIS	PV (58%), CV (22%), CE (15%), Tractor (5%)	94%, 6%	TITP - Series A1 PTCs; RITP - Series A2 PTCs	10	79%	14.0%	95%, 5%, 0%	8.3%	4.0%	4.3%	-	5.5%	-	CRISIL AA (SO) - Series A1 PTCs, CRISIL AA (SO) - Series A2 PTCs, CRISIL BBB- (SO) Equivalent - Second loss facility
4	MFL Securitisation Trust LXXVIII	2,002	2,318	2,556	Par with EIS	PV (67%), CV (11%), Tractor (22%)	71%, 29%	TITP - Series A1, A2, B & C PTCs; RITP - Series D PTCs	12	77%	16.7%	100%, 0%, 0%	10.4%	2.7%	7.7%	-	9.0%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL AAA (SO) - Series B PTCs, CRISIL AAA (SO) - Series C PTCs, CRISIL AAA (SO) - Series D PTCs, CRISIL BBB- (SO) Equivalent - Second loss facility

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows		Subordinated cashflows as % of pool cashflows
5	MFL Securitisation Trust LXXIX	606	707	753	Par with EIS	PV (100%)	64%, 36%	TITP-Series A1 PTCs; RITP-Series A2 PTCs	10	76%	14.9%	100%, 0%, 0%	8.9%	4.1%	4.8%	-	5.8%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB (SO) Equivalent - Second loss facility
6	MFL Securitisation Trust LXXXI	1,955	2,210	2,432	Par with EIS	PV (68%), CV (25%), CE (7%)	0%, 100%	TITP-Series A1 PTCs; RITP-Series A2 PTCs	12	81%	18.4%	100%, 0%, 0%	8.4%	2.8%	5.6%	-	8.7%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
7	MFL Securitisation Trust LXXXIII	1,892	2,215	2,382	Par with EIS	PV (100%)	69%, 31%	TITP-Series A1 PTCs; RITP-Series A2 PTCs	9	78%	15.1%	100%, 0%, 0%	7.9%	4.8%	3.1%	-	6.7%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
8	MFL Securitisation Trust LXXXIX	1,910	2,186	2,418	Par with EIS	PV(89%), CV(11%)	52%, 48%	TITP - Series A1 & A2 PTCs; RITP-Series A3 PTCs	8	77%	16.0%	100%, 0%, 0%	7.9%	-	-	-	9.7%	-	CRISIL AAA (SO) - Series A1, A2 and A3 PTCs

CRISIL Ratings Performance Report

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows		Subordinated cashflows as % of pool cashflows
9	MFL Securitisation Trust XC	3,180	3,513	4,016	Par with EIS	PV (54%), CV (22%), Tractor (17%), CE (7%)	18%, 82%	TIUP - Series A1 & A2 PTCs; RIUP - Series B PTCs	11	79%	18.3%	100%, 0%, 0%	1.9%	-	-	-	12.3%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB- (SO) - Series B PTCs
10	MFL Securitisation Trust XCIV	967	1,077	1,170	Par with EIS	PV (69%), CV (29%), CE (2%)	64%, 36%	TITP - Series A1 PTCs; RITP - Series A2 PTCs	10	79%	15.2%	100%, 0%, 0%	9.3%	6.6%	2.6%	-	7.7%	-	CRISIL AAA (SO) - Series A1 PTCs, CRISIL AAA (SO) - Series A2 PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
11	MFL Securitisation Trust XCVIII	965	1,043	1,189	Par with EIS	Car lease receivables (100%)	100%, 0%	TITP - Series A1 PTCs; RITP - Series A2 PTCs	20	-	13.4%	100%, 0%, 0%	8.4%	2.4%	6.0%	-	12.1%	-	CRISIL AA+ (SO) - Series A1 PTCs, CRISIL AA+ (SO) - Series A2 PTCs, CRISIL BBB (SO) Equivalent - Second loss facility

Poonawalla Fincorp Limited (erstwhile Magma Fincorp Limited)

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		Current quarter		Previous quarter										
											90+		180+	90+	180+	1+	90+	1+	90+								
1	MFL Securitisation Trust LXXII	1,920	Par with EIS	PV (100%)	8.1%	30	86.4%	97.9%	87.8%	97.9%	30.5%	2.4%	1.0%	1.7%	0.7%	1.6%	1.0%	1.3%	0.7%	NA	0.0%	-	71.5%	11.1%	25.7%	Above 20 times	
2	MFL Securitisation Trust LXXIV	1,560	Par with EIS	PV (100%)	8.1%	30	84.6%	97.7%	89.3%	97.1%	27.0%	2.5%	1.3%	1.9%	1.0%	1.8%	1.1%	1.5%	0.8%	NA	0.0%	-	64.0%	12.3%	32.1%	15.5	
3	MFL Securitisation Trust LXXVI	6,003	Par with EIS	PV (58%), CV (22%), CE (15%), Tractor (5%)	8.3%	27	75.8%	97.0%	83.1%	98.6%	25.2%	3.5%	1.5%	1.9%	0.8%	2.1%	1.2%	1.6%	0.7%	NA	10.7%	-	37.7%	13.5%	55.0%	12.3	
4	MFL Securitisation Trust LXXVIII	2,002	Par with EIS	PV (67%), CV (11%), Tractor (22%)	10.4%	27	76.9%	96.9%	87.8%	95.9%	30.5%	3.9%	1.6%	2.2%	0.9%	2.2%	1.2%	1.7%	0.8%	NA	1.9%	-	56.3%	16.5%	37.7%	16.9	
5	MFL Securitisation Trust LXXIX	606	Par with EIS	PV (100%)	8.9%	27	82.2%	98.4%	88.7%	99.0%	32.3%	2.2%	0.9%	1.1%	0.7%	1.1%	0.6%	0.8%	0.3%	NA	0.0%	-	59.1%	10.2%	37.2%	17.5	
6	MFL Securitisation Trust LXXXI	1,955	Par with EIS	PV (68%), CV (25%), CE (7%)	8.4%	26	86.9%	96.2%	87.1%	96.6%	33.4%	4.5%	2.5%	3.2%	1.9%	3.1%	2.2%	2.6%	1.5%	NA	0.0%	-	86.5%	23.6%	11.2%	9.9	
7	MFL Securitisation Trust LXXXIII	1,892	Par with EIS	PV (100%)	7.9%	24	66.6%	96.7%	86.3%	96.6%	24.3%	4.6%	1.8%	2.5%	0.9%	2.1%	1.1%	1.4%	0.6%	NA	0.4%	-	28.2%	11.2%	64.6%	9.5	
8	MFL Securitisation Trust LXXXIX	1,910	Par with EIS	PV(89%), CV(11%)	7.9%	22	67.0%	96.4%	87.8%	96.2%	29.6%	4.4%	1.5%	2.2%	0.9%	2.0%	1.1%	1.4%	0.6%	NA	0.0%	-	31.7%	23.6%	55.4%	14.5	
9	MFL Securitisation Trust XC	3,180	Par with EIS	PV (54%), CV (22%), Tractor (17%), CE (7%)	1.9%	21	70.0%	94.8%	81.6%	93.9%	28.6%	5.7%	2.1%	2.9%	0.8%	3.2%	1.8%	2.1%	0.8%	NA	0.0%	-	9.1%	34.8%	67.5%	6.6	
10	MFL Securitisation Trust XCIV	967	Par with EIS	PV (69%), CV (29%), CE (2%)	9.3%	20	60.2%	96.7%	89.2%	98.6%	13.2%	3.3%	1.0%	1.4%	0.3%	2.1%	0.8%	1.3%	0.3%	NA	2.8%	-	27.1%	12.6%	64.8%	19.9	

CRISIL Ratings Performance Report

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		Current quarter		Previous quarter										
											90+		180+	90+	180+	1+	90+	1+	90+								
11	MFL Securitisation Trust XCVIII	965	Par with EIS	Car lease receivables (100%)	10.3%	3	16.4%	99.3%	103.0%	NA	2.7%	0.0%	0.0%	NA	NA	0.1%	0.0%	NA	NA	NA	0.0%	-	11.5%	13.5%	78.0%	Not relevant	

Manappuram Finance Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Manappuram PCG DA Nov 2019	1,000	1,224	1,240	Par with EIS	CV (51%), CE (42%), PV (7%)	21%,79%	TITP - Acquirers Payout	13	76%	17.7%	85, 13, 2	8.9%	-	-	-	8.8%	-	CRISIL AA (SO) Equivalent - Acquirers Payout

Manappuram Finance Limited

Sr. no	Transaction name	Initial pool details							Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC			
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Current quarter		Previous quarter		Current quarter									Previous quarter		
									Current quarter	Previous quarter	90+	180+	90+	180+	1+	90+								1+	90+	
1	Manappuram PCG DA Nov 2019	1000	Par with EIS	CV (51%), CE (42%), PV (7%)	8.9%	17	65.5%	98.4%	100.0%	100.0%	11.6%	0.0%	0.0%	0.0%	0.0%	1.1%	0.0%	1.1%	0.0%	N.A	0.0%	-	35.4%	0.0%	64.3%	Not relevant

Manba Finance Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	2W 2021 Arsenal	160	149	188	Par with turbo amortisation	TW (100%)	100%, 0%	TIUP - Series A1 PTCs	4	75.2%	11.9%	100%,0%,0%	4.2%	-	-	-	-	20.4%	CRISIL A- (SO) - Series A PTCs

Manba Finance Limited

Sr. no	Transaction name	Initial pool details							Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC			
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Current quarter		Previous quarter		Current quarter									Previous quarter		
									Current quarter	Previous quarter	90+	180+	90+	180+	1+	90+								1+	90+	
1	2W 2021 Arsenal	160	Par with turbo amortisation	TW (100%)	4.2%	4	26.1%	98.3%	97.9%	-	0.8%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%	0.1%	0.0%	-	0.0%	-	7.7%	30.2%	70.9%	Not relevant

CRISIL Ratings Performance Report

Muthoot Capital Services Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Vivriti Minerva 03 2019	621	597	783	Par with EIS	TW (100%)	(57, 43%)	TITP - Series A1 PTCs	9	86%	13.5%	100%,0%,0%	4.5%	-	-	-	-	21.6%	Ratings Withdrawn
2	Northern Arc 2019 VF Aristotle	860	838	1,038	Par with EIS	TW (100%)	(100%,0%)	TIUP - Series A1 PTCs; TIUP - Series A2 PTCs	7	80%	21.7%	100%,0%,0%	4.4%	-	-	-	-	Series A1 - 21.3%; Series A2 - 19.4%	CRISIL AA-(SO) - Series A1 PTCs; CRISIL A(SO) - Series A2 PTCs
3	Vivriti Patroclus 10 2019	830	785	859	Par with EIS	TW (100%)	(100%,0%)	TITP - Series A1 PTCs	5	75%	21.3%	100%,0%,0%	6.0%	-	-	-	-	19.7%	Ratings Withdrawn
4	Vivriti Bane 12 2019	1,454	1,352	1,743	Par with EIS	TW (100%)	(100%,0%)	TIUP - Series A1 (a1) PTCs; TIUP - Series A1 (a2) PTCs; TIUP - Series A1 (b) PTCs	12	86%	22.6%	100%,0%,0%	5.0%	-	-	-	-	Series A1(a1)- 53.2%; Series A1(a2)- 33.3%; Series A1 (b)- 22.4%	CRISIL AAA(SO) - Series A1(a1) PTCs; CRISIL AAA(SO) - Series A1(a2) PTCs; CRISIL AA+(SO) - Series A1(b) PTCs
5	COPELAND JAN 2020	1,732	1,312	2,044	Par with EIS	TW (100%)	(100%,0%)	TIUP - Series A1 (a) PTCs; TIUP - Series A1 (b) PTCs	5	75%	20.4%	100%,0%,0%	5.9%	-	-	-	-	Series A1(a) - 33.7%; Series A1(b)- 18.5%	CRISIL AAA(SO) - Series A1 (a) PTCs; CRISIL AA(SO) - Series A1 (b) PTCs

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
6	Achilles 02 2020	987	926	1,238	Par with EIS	TW (100%)	(100%,0%)	TITP -Series A1 PTCs	6	83%	22.5%	100%,0%,0%	4.6%	-	-	-	-	19.4%	CRISIL AA+ (SO) - Series A1 PTCs
7	MCSL PNB PCG DA MAR 2020	999	958	1,183	Par with EIS	TW (100%)	(100%,0%)	TIUP - Acquirer Payouts	12	79%	22.2%	100%, 0%, 0%	6.4%	-	-	-	-	19.0%	CRISIL AA (SO) Equivalent-Acquirer Payouts
8	Northern Arc 2020 2W Tribbiani	1,121	1,009	1,350	Par with EIS	TW (100%)	(100%,0%)	TIUP - Series A1 (a) PTCs; TIUP- Series A1 (b) PTCs	7	76%	21.7%	100%,0%,0%	5.9%	-	-	-	-	Series A1(a)- 32.3%; Series A1(b)- 19.8%	CRISIL AAA (SO) - Series A1 (a) PTCs; CRISIL AA (SO) - Series A1 (b) PTCs
9	VC Enko 09 2020	344	300	402	Par with EIS	TW (100%)	100%,0%	TIUP - Series A1 PTCs	8	76%	20.9%	100%,0%,0%	5.1%	-	-	-	-	21.0%	CRISIL AA+ (SO) - Series A1 PTCs

Sr. no	Transaction name	Initial pool details							Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC			
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Current quarter		Previous quarter		Current quarter									Previous quarter		
									Current quarter	Previous quarter	90+	180+	90+	180+	1+	90+								1+	90+	
1	Vivriti Minerva 03 2019	621	Par with EIS	TW (100%)	4.5%	24	78.7%	95.3%	102.0%	91.5%	3.6%	3.6%	2.8%	3.5%	2.0%	3.1%	1.4%	3.2%	1.3%	0.0%	0.0%	-	-	-	-	-
2	Northern Arc 2019 VF Aristotle	860	Par with EIS	TW (100%)	4.4%	19	77.2%	95.0%	82.2%	97.0%	3.9%	4.5%	2.3%	1.7%	0.4%	3.5%	1.6%	1.5%	0.5%	0.0%	0.0%	-	Fully Covered	Fully Covered	0.0%	Above 20 times

CRISIL Ratings Performance Report

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter												
												90+	180+	90+	180+	1+	90+	1+	90+							
3	Vivriti Patroclus 10 2019	830	Par with EIS	TW (100%)	5.5%	18	83.3%	97.5%	108.4%	94.2%	2.9%	3.4%	1.5%	2.0%	0.3%	2.7%	1.3%	2.1%	0.7%	0.0%	0.0%	-	-	-	-	-
4	Vivriti Bane 12 2019	1,454	Par with EIS	TW (100%)	5.0%	18	65.9%	88.7%	70.6%	86.3%	6.2%	13.6%	4.5%	5.2%	1.0%	8.5%	5.1%	5.0%	1.8%	0.0%	0.0%	-	58.2%	Fully Covered	11.3%	11.9
5	COPELAND JAN 2020	1,732	Par with EIS	TW (100%)	5.9%	17	74.5%	96.5%	86.7%	98.2%	2.6%	4.8%	2.1%	1.8%	0.1%	3.7%	1.6%	1.8%	0.5%	0.0%	0.0%	-	93.2%	Fully Covered	1.8%	Above 20 times
6	Achilles 02 2020	987	Par with EIS	TW (100%)	4.6%	16	42.4%	88.2%	75.1%	95.5%	1.7%	12.2%	4.5%	4.0%	0.4%	6.9%	3.2%	3.2%	1.0%	0.0%	20.2%	-	14.2%	Fully Covered	41.6%	14.9
7	MCSL PNB PCG DA MAR 2020	999	Par with EIS	TW (100%)	6.4%	15	58.7%	87.1%	73.0%	89.9%	2.5%	12.8%	5.0%	4.3%	0.0%	8.5%	4.5%	4.4%	1.3%	0.0%	0.0%	-	39.3%	Fully Covered	25.2%	14.1
8	Northern Arc 2020 2W Tribbiani	1,121	Par with EIS	TW (100%)	5.9%	11	60.3%	98.2%	95.3%	99.1%	2.4%	1.0%	0.3%	0.2%	0.0%	1.2%	0.3%	0.4%	0.1%	0.0%	0.0%	-	24.4%	52.0%	49.7%	Above 20 times
9	VC Enko 09 2020	344	Par with EIS	TW (100%)	5.1%	9	56.3%	98.3%	96.1%	99.3%	2.5%	0.6%	0.1%	0.2%	0.0%	1.2%	0.2%	0.5%	0.1%	0.0%	0.0%	-	20.5%	65.4%	48.1%	Above 20 times

Northern Arc Capital

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics							Credit Support						
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY	Overdue composition (0, 1, 2)	Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	Current Rating/ Credit Opinion
1	Northern Arc 2020 Mosec Hitchens	354	332	416	Par with EIS	2W (100%)	2W (100%)	TIUP - Series A1 PTCs; TIUP - Series A2 PTCs	9	-	18.6%	100%,0%,0%	4.3%	-	-	-	-	Series A1 PTCs - 20.2%; Series A2 PTCs - 18.4%	CRISIL A- (SO) - Series A1 PTCs and, CRISIL BBB+ (SO) - Series A2 PTCs

Initial pool details						Delinquencies						Overdues				Credit Support										
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter				Previous quarter				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	EIS/Subordination as % of future payouts	TCR	TCC
									Current quarter	Previous quarter		Current quarter		Previous quarter												
												90+	180+	90+	180+	1+	90+	1+	90+							
1	Northern Arc 2020 Mosec Hitchens	354	Par with EIS	2W (100%)	4.3%	7	48.5%	97.1%	95.5%	98.1%	1.8%	0.4%	0.0%	0.0%	0.0%	1.7%	0.2%	0.5%	0.0%	-	0.0%	-	11.6%	34.8%	65.6%	Above 20 times

CRISIL Ratings Performance Report

Orange Retail Finance India Private Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
1	Northern Arc 2019 2W Triund	261	260	329	Par with EIS	TW (100%)	(100%, 0%)	TIUP - Series A1 PTCs; TIUP - Series A2 PTCs	10	84%	26.9%	100%, 0%, 0%	5.0%	-	-	-	-	-	Series A1 PTCs - 31.4%; Series A2 PTCs - 26.4%	CRISIL A (SO) - Series A1 PTCs ; CRISIL BBB (SO) - Series A2 PTCs

Orange Retail Finance India Private Limited

Sr. no	Transaction name	Initial pool details						Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter									1+	90+	1+	90+
									Current quarter	Previous quarter		90+	180+	90+	180+											
1	Northern Arc 2019 2W Triund	261	Par with EIS	TW (100%)	5.0%	18	66.4%	98.1%	100.0%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	0.0%	1.4%	0.0%	NA	0.0%	-	23.6%	42.6%	53.6%	Not relevant

Piramal Capital and Housing Finance Ltd & PHL Fininvest

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion					
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows						
1	Master Trust 2019 Series I	33,889.0	26,956.9	45,061.9	Par with Turbo Amort	Construction Finance (67%), LAP (13%), Others (20%)	Wholesale loans	UIUP - Series A PTCs	20	-	15.7%	100%,0%,0%	10.5%	-	-	-	-	-	-	-	-	-	53.1%	CRISIL AA+ (SO) - Series A PTCs

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter		1+	90+	1+	90+									
											90+		180+	90+					180+								
1	MASTER TRUST 2019 SERIES I	33,889.0	Par with turbo amortisation	Construction Finance (67%), LAP (13%), Others (20%)	10.5%	19	61.1%	98.1%	381.8%	355.3%	45.0%	0.0%	0.0%	0.0%	0.0%	1.1%	0.0%	0.9%	0.0%	N.A	15.1%	-	-	-	-	-	

*As of April 2021 payouts

Riviera Investors Private Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics							Credit Support						
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY	Overdue composition (0, 1, 2)	Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	Current Rating/ Credit Opinion
1	Northern Arc 2019 SBL Cannes	276	269	323	Par With EIS	SME (100%)	-	TIUP-Series A1 PTCs; TIUP - Series A2 PTCs	7	-	25.6%	(100%,0%,0%)	7.7%	-	-	-	-	19.3% - Series A1 PTCs; 17.3% - Series A2 PTCs	CRISIL A-(SO) - Series A1 PTCs, CRISIL BBB+(SO) - Series A2 PTCs
2	Northern Arc 2021 SBL Piccolo	125	118	154	Par with Turbo Amortisation	SME(100%)	-	TIUP - Series A1	8	-	26.0%	(100%,0%,0%)	6.5%	-	-	-	23.3%	CRISIL A-(SO) - Series A1 PTCs	
3	Northern Arc 2021 SBL Vegeta	87	84	101	Par with EIS	SME(100%)	-	TIUP - Series A1	8	-	24.9%	(100%,0%,0%)	6.5%	-	-	-	16.3%	CRISIL BBB+(SO) - Series A1 PTCs	

CRISIL Ratings Performance Report

Initial pool details						Delinquencies						Overdues														
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Northern Arc 2019 SBL Cannes	276	Par With EIS	SME (100%)	7.7%	18	90.6%	81.1%	74.7%	93.3%	16.0%	20.0%	16.8%	16.0%	1.8%	13.8%	11.2%	15.2%	8.2%	N.A	0.0%	-	Fully Covered	Fully Covered	0.0%	4.0
2	Northern Arc 2021 SBL Piccolo	125	Par with Turbo Amortisation	SME (100%)	6.5%	3	26.6%	98.0%	98.0%	-	6.2%	0.0%	0.0%	-	-	0.4%	0.0%	-	-	N.A	0.0%	-	12.3%	36.1%	64.4%	Not relevant
3	Northern Arc 2021 SBL Vegeta	87	Par with EIS	SME (100%)	6.5%	2	22.8%	98.4%	98.4%	-	5.5%	0.0%	0.0%	-	-	0.4%	0.0%	-	-	N.A	0.0%	-	10.6%	24.9%	71.6%	Not relevant

Shriram City Union Finance Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Privilege Trust Series 14	4,385	5,001	5,529	Par with EIS	SME (100%)	-	TITP - Series A PTCs	17	30%	21.3%	100%,0%,0%	9.1%	-	-	-	9.6%	-	CRISIL AAA (SO) - Series A PTCs
2	Mobil Trust Series-07	2,198	2,347	2,555	Par with EIS	TW (100%)	100%,0%	TITP - Series A1 PTCs	5	73%	22.8%	100%,0%,0%	14.4%	-	-	-	8.1%	-	Ratings Withdrawn
3	Mobil Trust Series-08	1,357	1,455	1,599	Par with EIS	TW (100%)	100%,0%	TITP - Series A1 PTCs	7	76%	23.7%	100%,0%,0%	13.5%	-	-	-	9.0%	-	Ratings Withdrawn
4	Mobil Trust Series-05	3,861	4,191	4,593	Par with EIS	TW (100%)	100%,0%	TITP - Series A PTCs	4	72%	23.3%	100%,0%,0%	14.5%	-	-	-	8.7%	-	CRISIL AAA(SO) - Series A PTCs
5	Mobil Trust Series-09	721	775	854	Par with EIS	TW (100%)	100%,0%	TITP - Series A PTCs	11	75%	24.5%	100%,0%,0%	13.4%	-	-	-	9.3%	-	CRISIL AAA(SO) - Series A PTCs

Ratings

CRISIL Ratings Limited (A subsidiary of CRISIL Limited)

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows		Subordinated cashflows as % of pool cashflows
6	Mobil Trust Series-10	5,427	5,860	6,377	Par with EIS	TW (100%)	100%,0%	TIUP - Series A PTCs	4	73%	24.8%	100%,0%,0%	14.3%	-	-	-	8.1%	-	CRISIL AAA(SO) - Series A PTCs
7	Mobil Trust Series-12	746	788	862	Par with EIS	TW (100%)	100%,0%	TITP - Series A PTCs	9	76%	22.6%	100%,0%,0%	14.6%	-	-	-	8.5%	-	CRISIL AAA(SO) - Series A PTCs
8	Mobil Trust Series 16	1,000	1,054	1,156	Par with EIS	TW (100%)	100%,0%	TITP - Series A PTCs	8	75%	22.9%	100%,0%,0%	12.5%	-	-	-	9.7%	-	CRISIL AAA(SO) - Series A PTCs
9	Mobil Trust Series 17	1,027	1,081	1,196	Par with EIS	TW (100%)	100%,0%	TITP - Series A PTCs	10	73%	25.0%	100%,0%,0%	12.4%	-	-	-	10.6%	-	CRISIL AAA(SO) - Series A PTCs
10	Mobil Trust Series 15	2,931	2,764	3,444	Par with EIS	TW (100%)	100%,0%	TIUP - Series A PTCs	8	77%	24.6%	100%,0%,0%	5.8%	-	-	-	24.6%	-	CRISIL AAA(SO) - Series A PTCs
11	Mobil Trust Series 18	3,217	3,381	3,666	Par with EIS	TW (100%)	100%,0%	TITP - Series A PTCs	9	73%	22.8%	100%,0%,0%	14.0%	-	-	-	8.4%	-	CRISIL AAA(SO) - Series A PTCs

CRISIL Ratings Performance Report

Shriram City Union Finance Limited

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter		90+	180+	90+	180+								1+	90+	1+	90+
												90+	180+	90+	180+															
1	Privilege Trust Series 14	4,385	Par with EIS	SME (100%)	9.1%	29	92.2%	99.6%	101.5%	99.4%	20.3%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.2%	0.0%	NA	0.0%	-	Fully covered	13.6%	0.0%	Not relevant				
2	Mobil Trust Series-07	2,198	Par with EIS	TW (100%)	14.4%	18	95.7%	99.4%	97.2%	99.7%	3.9%	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	0.2%	0.0%	0.0%	0.0%	-	Fully covered	1.7%	0.0%	Not relevant				
3	Mobil Trust Series-08	1,357	Par with EIS	TW (100%)	13.5%	18	94.1%	99.3%	97.3%	100.3%	5.4%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.2%	0.2%	0.0%	0.0%	-	Fully covered	2.0%	0.0%	Not relevant				
4	Mobil Trust Series-05	3,861	Par with EIS	TW (100%)	14.5%	18	89.6%	96.4%	99.2%	99.2%	3.7%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.3%	0.0%	0.0%	0.0%	-	Fully covered	2.6%	0.0%	Not relevant				
5	Mobil Trust Series-09	721	Par with EIS	TW (100%)	13.4%	18	89.8%	99.7%	97.7%	102.0%	5.5%	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	0.2%	0.0%	0.0%	0.0%	-	Fully covered	3.4%	0.0%	Not relevant				
6	Mobil Trust Series-10	5,427	Par with EIS	TW (100%)	14.3%	15	85.4%	98.9%	96.1%	100.1%	2.6%	0.0%	0.0%	0.0%	0.0%	0.7%	0.0%	0.3%	0.0%	0.0%	0.0%	-	Fully covered	3.1%	0.0%	Not relevant				
7	Mobil Trust Series-12	746	Par with EIS	TW (100%)	14.6%	9	63.6%	98.7%	97.7%	98.7%	1.9%	0.0%	0.0%	0.0%	0.0%	0.8%	0.0%	0.4%	0.0%	0.0%	0.0%	-	44.8%	5.5%	52.4%	Not relevant				
8	Mobil Trust Series 16	1,000	Par with EIS	TW (100%)	12.5%	6	44.3%	99.3%	98.4%	100.0%	1.1%	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	-	25.0%	7.0%	70.1%	Not relevant				
9	Mobil Trust Series 17	1,027	Par with EIS	TW (100%)	12.4%	6	47.6%	99.7%	99.3%	100.0%	2.3%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	-	26.6%	7.9%	68.1%	Not relevant				
10	Mobil Trust Series 15	2,931	Par with EIS	TW (100%)	5.8%	6	43.3%	99.1%	98.1%	100.0%	1.7%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	-	14.0%	36.3%	63.1%	Not relevant				
11	Mobil Trust Series 18	3,217	Par with EIS	TW (100%)	14.0%	4	35.6%	97.6%	96.7%	0.0%	0.9%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-	23.9%	7.1%	71.1%	Not relevant				

Shriram Transport Finance Corporation Ltd.

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows		Subordinated cashflows as % of pool cashflows
1	Sansar Trust September 2017	3,004	3,402	3,772	Par with EIS	CV (77%), CE (17%), PV (6%)	14%, 86%	TITP - Series A PTCs	8	69%	13.7%	91%, 9%, 0%	9.2%	4.0%	5.2%	-	9.6%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
2	Sansar Trust Sep 2017 IV	3,444	3,906	4,370	Par with EIS	CV (67%), CE (17%), PV (16%)	22%, 78%	TITP - Series A PTCs	8	72%	14.3%	93%, 7%, 0%	8.4%	4.0%	4.4%	-	10.4%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
3	Sansar Trust December 2017 IV	4,090	4,693	5,288	Par with EIS	CV (76%), CE (15%), PV (9%)	16%, 84%	TITP - Series A PTCs	7	71%	14.1%	91%, 9%, 0%	7.8%	3.9%	3.9%	-	11.0%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility

CRISIL Ratings Performance Report

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics					Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion		
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL		WAY	Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows		Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows
4	Sansar Trust May 2018	682	786	894	Par with EIS	CV (67%), CE (26%), PV (7%)	17%, 83%	TITP - Series A PTCs	7	72%	14.2%	93%, 7%, 0%	8.0%	3.8%	4.2%	-	11.7%	-	CRISIL AA+ (SO) - Series A PTCs / watch negative; CRISIL BBB+ (SO) Equivalent - Second loss facility / watch negative
5	Sansar Trust June 2018 III	7,205	8,320	9,147	Par with EIS	CV (78%), CE (11%), PV (11%)	24%, 76%	TITP - Series A PTCs	15	73%	14.1%	91%, 9%, 0%	8.1%	3.9%	4.2%	-	8.8%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
6	Sansar Trust September 2018 IV	5,175	6,080	6,598	Par with EIS	CV (76%), Tractor (14%), PV (6%), CE (4%)	70%, 30%	TITP - Series A PTCs	7	82%	14.0%	99%, 1%, 0%	9.6%	3.9%	5.7%	-	8.0%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
7	Sansar Trust Nov 2018 III	2,999	3,480	3,864	Par with EIS	CV (57%), Tractor (35%), PV (6%), CE (2%)	16%, 84%	TITP - Series A PTCs	8	69%	15.6%	100%, 0%, 0%	8.3%	3.9%	4.4%	-	9.7%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
8	Sansar Trust Dec 2018 IV	2,587	3,100	3,513	Par with EIS	PV (59%), CV (41%)	18%, 82%	TITP - Series A PTCs	7	71%	17.6%	100%, 0%, 0%	9.0%	3.7%	5.3%	-	11.5%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
9	Sansar Trust Feb 2019 I	7,392	7,214	10,037	Par with EIS	CV (63%), PV (18%), CE (18%)	13%, 87%	TIUP - Series A PTCs	9	76%	18.4%	93%, 7%, 0%	1.5%	-	-	-	-	26.5%	CRISIL AAA (SO) - Series A PTCs
10	Sansar Trust June 2019 III	4,004	4,763	5,334	Par with EIS	CV (70%), PV (27%), CE (3%)	20%, 80%	TITP - Series A PTCs	11	73%	15.1%	100%, 0%, 0%	7.7%	3.8%	3.9%	-	10.5%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
11	Sansar Trust June 2019 IV	3,375	3,965	4,345	Par with EIS	CV (94%), PV(6%)	30%, 70%	TITP - Series A PTCs	14	73%	14.0%	100%, 0%, 0%	8.5%	-	-	-	8.5%	-	CRISIL AAA (SO) - Series A PTCs

CRISIL Ratings Performance Report

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
12	Sansar Trust August 2019	4,453	5,110	5,466	Par with EIS	CV (83%), CE (10%), PV (7%),	80%, 20%	TITP - Series A PTCs	14	84%	13.6%	100%, 0%, 0%	8.0%	4.1%	3.9%	-	6.3%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
13	Sansar Trust August 2019 III	5,110	5,990	6,754	Par with EIS	CV (50%), Tractor (38%), PV (11%), CE (1%)	14%, 86%	TITP - Series A PTCs	11	67%	16.6%	100%, 0%, 0%	9.0%	4.6%	4.4%	-	11.1%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
14	Sansar Trust September 2019 IV	5,468	6,319	6,720	Par with EIS	CV (58%), CE (30%), PV (12%)	100%, 0%	TITP - Series A PTCs	18	85%	13.2%	100%, 0%, 0%	10.0%	4.1%	5.9%	-	6.0%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
15	Sansar Trust November 2019 II	5,373	6,409	7,089	Par with EIS	CV (74%), PV (20%), CE (6%)	14%, 86%	TITP - Series A PTCs	12	77%	14.8%	100%, 0%, 0%	8.3%	3.8%	4.5%	-	9.5%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows		Subordinated cashflows as % of pool cashflows
16	Sansar Trust November 2019 III	1,416	1,611	1,767	Par with EIS	PV (52%), CV (45%), CE (3%)	14%, 86%	TITP - Series A PTCs	10	69%	17.9%	100%, 0%, 0%	9.2%	4.0%	5.2%	-	8.6%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
17	STFC UCO June 2020	6,258	7,599	8,561	Par with EIS	PV (46%), CV (47%), CE (4%), Tractors (3%)	22%, 78%	TITP - Acquirer payouts	16	78%	15.3%	100%, 0%, 0%	7.1%	-	-	-	11.2%	-	CRISIL AA (SO) - Equivalent - Acquirer payouts
18	Sansar Trust December 2020	5,139	5,749	6,432	Par with EIS	CV (79%), Tractors (15%), PV (6%)	3%, 97%	TIUP - Series A1 PTCs, TIUP - Series A2 PTCs	20	67%	14.3%	100%, 0%, 0%	6.4%	4.0%	2.4%	-	-	15.5% - Series A1 PTCs; 10.4% - Series A2 PTCs	CRISIL AAA (SO) - Series A1 PTCs; CRISIL A (SO) - Series A2 PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
19	Sansar Trust Feb 2021 II	4,882	5,445	6,205	Par with EIS	CV (81%), PV (12%), CE (7%)	14%, 86%	TITP - Series A PTCs	10	70%	14.7%	100%, 0%, 0%	7.2%	3.9%	3.3%	-	10.3%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility

CRISIL Ratings Performance Report

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics					Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion		
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL		WAY	Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows		Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows
20	Sansar Trust Feb 2021 III	4,633	5,219	5,799	Par with EIS	CV (79%), Tractors (10%), PV (10%), CE (1%)	13%, 87%	TIUP - Series A1 PTCs, TIUP - Series A2 PTCs	11	67%	17.3%	100%, 0%, 0%	6.4%	4.0%	2.4%	-	-	14.9% - Series A1 PTCs; 9.8% - Series A2 PTCs	CRISIL AAA (SO) - Series A1 PTCs; CRISIL A (SO) - Series A2 PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
21	Sansar Trust Mar 2021 II	5,257	5,896	6,623	Par with EIS	CV (63%), PV (21%), CE (15%), Tractors (1%)	11%, 89%	TITP - Series A PTCs	8	67%	16.7%	100%, 0%, 0%	8.8%	4.0%	4.8%	-	10.5%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility
22	Sansar Trust March 2021 III	18,906	21,722	25,500	Par with EIS	PV (52%), CV (34%), Tractors (10%), CE (4%)	24%, 76%	TITP - Series A PTCs	13	72%	20.1%	100%, 0%, 0%	7.6%	3.7%	3.9%	-	15.3%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
23	Sansar Trust Mar 2021 IV	3,309	3,685	4,281	Par with EIS	Tractors (51%), CV (48), CE (1%)	16%, 84%	TITP - Series A PTCs	12	67%	16.9%	100%, 0%, 0%	9.5%	3.9%	5.6%	-	13.7%	-	CRISIL AAA (SO) - Series A PTCs; CRISIL BBB+ (SO) Equivalent - Second loss facility

Shriram Transport Finance Corporation Ltd.

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter												
		90+	180+	90+	180+				1+	90+		1+	90+													
1	Sansar Trust September 2017	3,004	Par with EIS	CV (77%), CE (17%), PV (6%)	9.2%	42	88.7%	98.8%	104.1%	104.2%	21.1%	0.9%	0.8%	0.9%	0.9%	0.8%	0.8%	0.9%	0.8%	N.A	0.0%	-	Fully covered	73.2%	0.0%	Above 20 times
2	Sansar Trust Sep 2017 IV	3,444	Par with EIS	CV (67%), CE (17%), PV (16%)	8.4%	44	96.9%	98.7%	104.4%	104.2%	22.7%	1.4%	1.4%	1.5%	1.4%	1.3%	1.3%	1.3%	1.2%	N.A	0.6%	-	Fully covered	14.0%	0.0%	Above 20 times
3	Sansar Trust December 2017 IV	4,090	Par with EIS	CV (76%), CE (15%), PV (9%)	7.8%	41	84.8%	97.9%	100.2%	99.4%	22.0%	1.5%	1.3%	1.6%	1.5%	1.4%	1.1%	1.3%	1.1%	N.A	0.0%	-	64.2%	8.5%	33.0%	Above 20 times

CRISIL Ratings Performance Report

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC				
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter		90+	180+	90+	180+								1+	90+	1+	90+
												90+	180+	90+	180+															
4	Sansar Trust May 2018	682	Par with EIS	CV (67%), CE (26%), PV (7%)	8.0%	37	77.3%	96.8%	100.6%	107.1%	13.8%	2.2%	1.8%	2.7%	2.4%	2.2%	1.5%	2.2%	1.6%	N.A	33.8%	-	29.4%	4.4%	67.6%	15.8				
5	Sansar Trust June 2018 III	7,205	Par with EIS	CV (78%), CE (11%), PV (11%)	8.1%	35	85.9%	98.7%	101.7%	102.8%	21.4%	1.2%	1.2%	1.3%	1.2%	1.1%	1.1%	1.1%	1.1%	N.A	0.0%	-	68.8%	9.2%	28.6%	Above 20 times				
6	Sansar Trust September 2018 IV	5,175	Par with EIS	CV (76%), Tractor (14%), PV (6%), CE (4%)	9.6%	32	82.0%	96.8%	105.8%	106.6%	31.7%	2.9%	1.7%	3.5%	2.0%	1.4%	1.3%	1.5%	1.3%	N.A	0.0%	-	66.2%	12.2%	30.1%	Above 20 times				
7	Sansar Trust Nov 2018 III	2,999	Par with EIS	CV (57%), Tractor (35%), PV (6%), CE (2%)	8.3%	30	88.8%	96.8%	114.8%	106.8%	46.2%	1.8%	1.6%	1.9%	1.6%	1.4%	1.4%	1.9%	1.3%	N.A	0.0%	-	91.1%	16.3%	7.7%	Above 20 times				
8	Sansar Trust Dec 2018 IV	2,587	Par with EIS	PV (59%), CV (41%)	9.0%	29	81.1%	95.6%	110.2%	103.3%	40.5%	3.2%	2.3%	3.3%	2.4%	2.0%	1.8%	2.3%	1.6%	N.A	0.2%	-	60.2%	21.4%	32.8%	Above 20 times				
9	Sansar Trust Feb 2019 I	7,392	Par with EIS	CV (63%), PV (18%), CE (18%)	1.5%	25	85.3%	96.8%	101.1%	98.7%	32.3%	0.5%	0.5%	0.3%	0.3%	1.3%	0.5%	1.2%	0.3%	N.A	0.0%	-	14.2%	43.6%	59.7%	Not relevant				
10	Sansar Trust June 2019 III	4,004	Par with EIS	CV (70%), PV (27%), CE (3%)	7.7%	24	65.6%	94.8%	105.0%	98.7%	35.5%	2.7%	2.0%	2.9%	1.9%	2.1%	1.4%	2.2%	1.3%	N.A	0.1%	-	27.0%	13.9%	64.1%	Above 20 times				

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter												
		90+	180+	90+	180+				1+	90+		1+	90+													
11	Sansar Trust June 2019 IV	3,375	Par with EIS	CV (94%), PV(6%)	8.5%	23	54.2%	95.2%	97.7%	98.2%	21.7%	1.5%	1.1%	1.3%	0.9%	1.3%	0.7%	1.1%	0.6%	N.A	0.0%	-	20.1%	12.4%	71.1%	Above 20 times
12	Sansar Trust August 2019	4,453	Par with EIS	CV (83%), CE (10%), PV (7%),	8.0%	21	62.4%	95.6%	105.6%	97.3%	21.6%	2.0%	0.9%	2.9%	1.0%	1.0%	0.7%	1.3%	0.7%	N.A	0.0%	-	23.5%	8.2%	70.7%	Above 20 times
13	Sansar Trust August 2019 III	5,110	Par with EIS	CV (50%), Tractor (38%), PV (11%), CE (1%)	9.0%	21	66.1%	94.0%	104.6%	100.7%	35.6%	1.5%	1.1%	1.7%	1.0%	1.5%	0.8%	1.7%	0.8%	N.A	0.0%	-	32.8%	24.2%	54.1%	Above 20 times
14	Sansar Trust September 2019 IV	5,468	Par with EIS	CV (58%), CE (30%), PV (12%)	10.0%	20	56.6%	96.1%	102.4%	96.6%	20.9%	1.3%	0.9%	1.3%	0.7%	0.8%	0.6%	0.9%	0.5%	N.A	0.0%	-	26.6%	13.5%	64.7%	Above 20 times
15	Sansar Trust November 2019 II	5,373	Par with EIS	CV (74%), PV (20%), CE (6%)	8.3%	18	42.3%	93.0%	101.6%	97.5%	21.6%	1.8%	1.0%	2.0%	0.8%	1.3%	0.7%	1.3%	0.6%	N.A	0.0%	-	17.0%	17.6%	70.6%	Above 20 times
16	Sansar Trust November 2019 III	1,416	Par with EIS	PV (52%), CV (45%), CE (3%)	9.2%	18	69.7%	94.8%	104.9%	103.2%	30.8%	0.9%	0.6%	1.1%	0.5%	0.7%	0.5%	1.0%	0.5%	N.A	0.0%	-	37.2%	21.6%	51.7%	Above 20 times
17	STFC UCO June 2020	6,258	Par with EIS	PV (59%), CV (34%), CE (4%), Others (3%)	7.1%	11	29.5%	92.8%	90.0%	123.6%	0.0%	0.1%	0.1%	0.1%	0.1%	1.8%	0.1%	0.9%	0.0%	N.A	0.0%	-	11.5%	8.1%	81.8%	Not relevant

CRISIL Ratings Performance Report

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC			
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter		Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts								Subordination as % of future payouts	TCR	TCC
												90+	180+	90+	180+														
18	Sansar Trust December 2020	5,139	Par with EIS	CV (79%), Tractors (15%), PV (6%)	6.4%	6	22.6%	98.5%	97.8%	-	3.4%	0.1%	0.0%	-	-	0.4%	0.0%	-	-	N.A	0.0%	-	9.4%	11.0%	81.7%	Not relevant			
19	Sansar Trust Feb 2021 II	4,882	Par with EIS	CV (81%), PV (12%), CE (7%)	7.2%	3	9.4%	92.2%	92.2%	-	3.1%	0.0%	0.0%	-	-	0.7%	0.0%	-	-	N.A	0.0%	-	9.0%	11.5%	81.6%	Not relevant			
20	Sansar Trust Feb 2021 III	4,633	Par with EIS	CV (79%), Tractors (10%), PV (10%), CE (1%)	6.4%	3	8.6%	93.9%	93.9%	-	1.9%	0.0%	0.0%	-	-	0.6%	0.0%	-	-	N.A	0.0%	-	7.9%	11.8%	82.4%	Not relevant			
21	Sansar Trust Mar 2021 II	5,257	Par with EIS	CV (63%), PV (21%), CE (15%), Tractors (1%)	8.8%	3	8.6%	93.9%	93.9%	-	1.9%	0.0%	0.0%	-	-	0.6%	0.0%	-	-	N.A	0.0%	-	7.9%	11.8%	82.4%	Not relevant			
22	Sansar Trust March 2021 III	18,906	Par with EIS	PV (52%), CV (34%), Tractors (10%), CE (4%)	7.6%	2	7.5%	94.2%	-	-	2.7%	0.0%	0.0%	-	-	0.5%	0.0%	-	-	N.A	0.0%	-	9.8%	18.3%	76.3%	Not relevant			
23	Sansar Trust Mar 2021 IV	3,309	Par with EIS	Tractors (51%), CV (48%), CE (1%)	9.5%	2	7.6%	87.7%	-	-	2.8%	0.0%	0.0%	-	-	0.9%	0.0%	-	-	N.A	0.0%	-	12.0%	15.9%	75.9%	Not relevant			

SREI Equipment Finance Pvt Ltd

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	IIERT June 2018-II	3,039.0	2,415.0	3,484.0	Par with EIS	CE (96%) & Health care (4%)	80%, 20%	TITP-Series A PTCs	9	81%	11.0%	100%, 0%, 0%	16.0%	-	-	-	2.2%	-	CRISIL A-(SO)/Watch with Negative Implications-Series A PTCs
2	IIERT Oct 2018-II	3,154.0	3,517.0	3,586.0	Par with EIS	CE (99%) & Health care (1%)	79%, 21%	TITP-Series A PTCs	12	83%	12.0%	100%, 0%, 0%	13.8%	-	-	-	1.9%	-	CRISIL A-(SO)/Watch with Negative Implications-Series A PTCs
3	IIALRT- I Trust	1,752.5	1,990.7	1,990.7	Premium	IT (64%), Healthcare(14%) & CE (22%)	100%, 0%	TIUP-Series A PTCs	17	-	-	100%, 0%, 0%	11.5%	-	-	-	0.0%	-	CRISIL A-(SO)/Watch with Negative Implications-Series A PTCs

CRISIL Ratings Performance Report

Sr. no	Transaction name	Initial pool details									Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR			Current quarter	Previous quarter	Current quarter	Previous quarter	Current quarter	Previous quarter									
									Current quarter	Previous quarter								90+	180+							
1	IIERT June 2018-II	3039.0	Par with EIS	CE (96%) & Health care (4%)	16.0%	36	93.0%	N.A.	N.A.	N.A.	0.0%	1.5%	0.5%	1.5%	0.5%	1.2%	1.0%	1.2%	1.0%	N.A.	65.0%	-	70.0%	0.0%	N.A.	N.A.
2	IIERT Oct 2018-II	3154.0	Par with EIS	CE (99%) & Health care (1%)	13.8%	32	92.1%	N.A.	N.A.	N.A.	0.0%	2.1%	1.8%	2.1%	1.8%	1.4%	1.3%	1.4%	1.3%	N.A.	90.4%	-	20.0%	0.0%	N.A.	N.A.
3	IILART-I Trust	1752.5	Premium	IT (64%), Healthcare (14%) & CE (22%)	11.5%	23	65.6%	98.8%	113.2%	90.1%	0.0%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.0%	0.0%	-	35.7%	0.0%	64.3%	Not relevant

*Data as of March 2020 payout

Sundaram Finance Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows		Subordinated cashflows as % of pool cashflows
1	SHRI Trust W 2018	5,231	5,764	6,117	Par with EIS	CV (93%), Tractor (7%)	81%, 19%	TIUP-Series A PTCs	9	81%	11.3%	98%, 2%, 0%	6.4%	-	-	-	4.7%	-	Ratings Withdrawn
2	SHRI Trust Z 2019	4,118	4,600	4,877	Par with EIS	CV (76%), Tractor (24%)	81%, 19%	TITP-Series A PTCs	11	80%	12.7%	93%, 7%, 0%	7.5%	-	-	-	4.7%	-	CRISIL AAA (SO)-Series A PTCs
3	SHRI Trust AA 2019	5,561	6,220	6,457	Par with EIS	CV (82%), Tractor (18%)	88%, 12%	TIUP-Series A PTCs	14	85%	10.5%	95%, 5%, 0%	7.1%	-	-	-	2.7%	-	CRISIL AAA (SO)-Series A PTCs
4	SHRI TRUST AB 2020	5,010	5,507	5,904	Par with EIS	CV (100%)	49%, 51%	TITP-Series A PTCs	9	80%	13.2%	93.5%, 6.5%, 0%	5.0%	-	-	-	5.8%	-	CRISIL AAA (SO)-Series A PTCs

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support					Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows		Subordinated cashflows as % of pool cashflows
5	SHRI TRUST AD 2020	6,459	7,055	7,618	Par with EIS	CV (89%), Tractor (11%)	77%, 23%	TIUP-Series A PTCs	13	81%	12.1%	100%,0%,0%	7.4%	-	-	-	6.4%	-	CRISIL AAA (SO)-Series A PTCs

Sr. no	Transaction name	Initial pool details					MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	Current quarter				Previous quarter	Current quarter		Previous quarter														
		90+	180+	90+	180+	1+				90+	1+		90+														
1	SHRI Trust W 2018	5,231	Par with EIS	CV (93%), Tractor (7%)	6.4%	38	90.6%	98.6%	100.0%	106.7%	13.3%	0.6%	0.3%	0.7%	0.5%	0.8%	0.3%	0.8%	0.4%	N.A.	0.0%	-	76.7%	5.4%	22.2%	Above 20 times	
2	SHRI Trust Z 2019	4,118	Par with EIS	CV (76%), Tractor (24%)	7.5%	27	74.9%	96.6%	91.7%	103.7%	7.9%	2.4%	1.3%	1.6%	1.5%	2.2%	1.0%	1.7%	0.7%	N.A.	0.0%	-	33.4%	4.8%	63.8%	Above 20 times	
3	SHRI Trust AA 2019	5,561	Par with EIS	CV (82%), Tractor (18%)	7.1%	26x	67.1%	98.5%	93.4%	101.8%	8.4%	1.3%	0.5%	0.6%	0.5%	1.2%	0.4%	0.8%	0.2%	N.A.	0.0%	-	20.3%	2.4%	78.4%	Above 20 times	
4	SHRI TRUST AB 2020	5,010	Par with EIS	CV (100%)	5.0%	21	61.1%	97.6%	91.9%	103.1%	8.5%	1.9%	0.5%	0.9%	0.5%	1.9%	0.5%	1.2%	0.3%	N.A.	0.0%	-	14.3%	7.3%	80.0%	Above 20 times	
5	SHRI TRUST AD 2020	6,459	Par with EIS	CV (89%), Tractor (11%)	7.4%	15	36.9%	97.1%	92.5%	101.2%	3.6%	1.1%	0.3%	0.4%	0.1%	1.5%	0.2%	0.7%	0.1%	N.A.	0.0%	-	12.9%	7.0%	81.4%	Above 20 times	

*SHRI Trust W 2018 as of May-21 payout

CRISIL Ratings Performance Report

Tata Motors Finance Ltd

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	
1	Indian Receivable Trust Sep18 A	6,665	7,415	7,743	Par with EIS	CV (100%)	100%, 0%	TIUP-Series A PTCs	14	89%	13.6%	100%, 0%, 0%	14.6%	8.6%	6.0%	-	3.8%	-	CRISIL AAA (SO) - Series A PTCs, CRISIL A+ (SO) Equivalent - Second Loss Facility
2	Indian Receivable Trust MAR19 B	1,094	1,202	1,328	Par with EIS	CV (100%)	100%, 0%	TITP-Series A PTCs	9	91%	12.3%	90%, 10%, 0%	12.6%	5.8%	6.8%	-	-	9.1%	CRISIL AAA (SO) - Series A PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
3	Indian Receivable Trust MAR19 C	1,999	2,134	2,338	Par with EIS	CV (100%)	100%, 0%	TITP-Series A PTCs	14	88%	11.7%	100%, 0%, 0%	6.5%	4.7%	1.8%	-	-	8.3%	CRISIL AAA (SO) - Series A PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
4	Indian Receivable Trust JUN 19 A	3,670	4,139	4,410	Par with EIS	CV (100%)	100%, 0%	TITP-Series A PTCs	12	90%	12.1%	100%, 0%, 0%	15.0%	10.0%	5.0%	-	5.7%	-	CRISIL AAA (SO) - Series A PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
5	Indian Receivable Trust JUNE19 B	8,362	9,352	9,868	Par with EIS	PV (65%), CV (35%)	100%, 0%	TITP-Series A PTCs	12	86%	9.8%	100%, 0%, 0%	8.8%	5.1%	3.7%	-	-	4.8%	CRISIL AAA (SO) - Series A PTCs, CRISIL BBB+ (SO) Equivalent - Second loss facility
6	Indian Receivable Trust SEP 19 E	1,563	1,736	1,831	Par with EIS	PV (100%)	100%, 0%	TITP-Series A PTCs	21	78%	10.4%	100%, 0%, 0%	7.7%	-	-	-	4.8%	-	CRISIL AAA (SO) - Series A PTCs
7	Indian Receivable PGDA DEC19 C	4,841	4,599	5,192	Par with EIS	CV (91%), PV (9%)	100%, 0%	TITP-Acquirer payouts	23	95%	9.7%	100%, 0%, 0%	7.8%	-	-	-	-	-	CRISIL A (SO) Equivalent-Acquirer payouts
8	Indian Receivable PGDA Nov20 A	1,716	1,633	1,841	Par with EIS	CV(88%), PV(12%)	100%, 0%	TITP-Acquirer payouts	21	89%	10.2%	100%, 0%, 0%	7.3%	-	-	-	-	-	CRISIL BBB+(SO) Equivalent - Acquirer Payouts
9	Indian Receivable PGDA DEC 20 A	2,774	2,591	3,285	Par with EIS	CV (100%)	100%, 0%	TITP-Acquirer payouts	20	91%	12.3%	100%, 0%, 0%	6.7%	-	-	-	-	-	CRISIL BBB+(SO) Equivalent - Acquirer Payouts

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics						Overdue composition (0, 1, 2)	Credit Support						Current Rating/ Credit Opinion	
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY		Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows		
10	Indian Receivable PGDA DEC 20 B	1,052	819	1,218	Par with EIS	CV (100%)	100%, 0%	TITP-Acquirer payouts	20	92%	11.2%	100%,0%,0%	7.0%	-	-	-	-	-	-	CRISIL BBB+(SO) Equivalent - Acquirer Payouts

Sr. no	Transaction name	Initial pool details										Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter								
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Indian Receivable Trust Sep18 A	6,665	Par with EIS	CV (100%)	14.6%	33	85.6%	97.8%	83.7%	98.5%	9.7%	2.6%	1.3%	1.7%	1.0%	2.3%	1.5%	1.8%	1.1%	N.A	1.5%	-	Fully Covered	1.9%	0.0%	Above 20 times
2	Indian Receivable Trust MAR19 B	1,094	Par with EIS	CV (100%)	12.6%	27	65.1%	91.7%	87.1%	100.6%	10.7%	6.2%	3.5%	4.1%	3.6%	4.0%	2.7%	3.1%	2.2%	N.A	15.8%	-	40.4%	17.3%	51.0%	13.0
3	Indian Receivable Trust MAR19 C	1,999	Par with EIS	CV (100%)	6.5%	27	75.7%	95.0%	93.0%	111.6%	15.5%	3.5%	1.7%	2.2%	1.5%	2.9%	1.6%	2.5%	1.1%	N.A	7.7%	-	29.8%	10.2%	63.9%	12.9
4	Indian Receivable Trust JUN 19 A	3,670	Par with EIS	CV (100%)	15.0%	24	58.9%	90.7%	84.6%	101.7%	11.1%	6.2%	1.9%	2.6%	1.4%	3.6%	1.9%	2.4%	1.0%	N.A	11.7%	-	38.6%	7.2%	57.4%	18.8
5	Indian Receivable Trust JUNE19 B	8,362	Par with EIS	PV (65%), CV (35%)	8.8%	24	56.5%	94.0%	93.8%	98.4%	8.4%	3.5%	1.1%	1.5%	0.6%	1.5%	0.8%	1.0%	0.4%	N.A	10.8%	-	21.0%	8.3%	73.1%	16.6
6	Indian Receivable Trust SEP 19 E	1,563	Par with EIS	PV (100%)	7.7%	21	54.9%	94.3%	92.9%	95.6%	8.8%	3.6%	0.8%	1.3%	0.3%	1.6%	0.8%	0.9%	0.3%	N.A	15.0%	-	17.1%	9.0%	76.2%	19.4

CRISIL Ratings Performance Report

Sr. no	Transaction name	Initial pool details				MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Delinquencies				Overdues				Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
		Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows				Current quarter	Previous quarter		Current quarter		Previous quarter		90+	90+	90+	90+							
												90+	180+	90+	180+											
7	Indian Receivable PGDA DEC19 C	4,841	Par with EIS	CV (91%), PV (9%)	7.8%	18	82.7%	93.4%	97.3%	94.3%	10.6%	2.0%	0.9%	1.1%	0.3%	2.1%	1.1%	1.9%	0.7%	N.A	46.0%	-	30.1%	0.0%	69.9%	Above 20 times
8	Indian Receivable PGDA Nov20 A	1,716	Par with EIS	CV(88%), PV(12%)	7.3%	7	51.1%	99.0%	98.7%	99.2%	6.8%	0.3%	0.0%	0.0%	0.0%	0.5%	0.1%	0.3%	0.0%	N.A	5.6%	-	16.1%	0.0%	83.9%	Above 20 times
9	Indian Receivable PGDA DEC 20 A	2,774	Par with EIS	CV (100%)	6.7%	6	18.1%	91.6%	87.6%	95.6%	1.1%	1.2%	0.0%	0.0%	0.0%	1.9%	0.2%	0.5%	0.0%	N.A	19.6%	-	7.8%	0.0%	92.2%	Not relevant
10	Indian Receivable PGDA DEC 20 B	1,052	Par with EIS	CV (100%)	7.0%	6	21.4%	95.6%	93.4%	97.8%	1.7%	0.4%	0.0%	0.0%	0.0%	1.1%	0.1%	0.3%	0.0%	N.A	11.4%	-	9.2%	0.0%	90.8%	Not relevant

WheelsEMI Private Limited

Sr. no	Transaction name	Pool principal (Rs. Mn)	Investor payouts (Rs. Mn)	Pool cashflows (Rs. Mn)	Structure	Pool Characteristics							Credit Support						
						Asset class	Asset type (New, Used)	Promised payouts	WAS (months)	WAL	WAY	Overdue composition (0, 1, 2)	Credit collateral as % of pool cashflows	First loss facility as % of pool cashflows	Second loss facility as % of pool cashflows	Liquidity facility as % of pool cashflows	Scheduled EIS as % of pool cashflows	Subordinated cashflows as % of pool cashflows	Current Rating/ Credit Opinion
1	Vivriti Moyer 11 2019	152	133	179	Par with EIS	TW (100%)	76%, 24%	TIUP - Series A1 PTCs	8	74%	23.3%	100%,0%,0%	4.2%	-	-	-	-	20.1%	CRISIL A-(SO) - Series A1 PTCs

Ratings

CRISIL Ratings Limited (A subsidiary of CRISIL Limited)

Initial pool details												Delinquencies				Overdues										
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Asset class	Credit collateral as % of pool cashflows	MPS	Amortisation	CCR	3 month average MCR		Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Loss on repossession and sale	Credit collateral utilisation	Liquidity facility utilisation	Current credit collateral as % of future payouts	Subordination as % of future payouts	TCR	TCC
									Current quarter	Previous quarter		90+	180+	90+	180+	1+	90+	1+	90+							
1	Vivriti Moyer 11 2019	152	Par with EIS	TW (100%)	4.2%	18	84.1%	80.0%	80.1%	87.2%	4.5%	8.1%	4.7%	7.5%	4.2%	6.1%	4.4%	5.6%	4.4%	-	0.0%	-	Fully Covered	Fully Covered	0.0%	7.9

Mortgage – backed Securities

Dewan Housing Finance Corporation Limited

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Nirmaan RMBS Trust - Series II - 2014	HL (100%)	Par with EIS	1,169	TITP - Series A1 PTCs, TIUP - Series A2 PTCs	33	57%	11.8%	7.0%	-	-	30.3%	CRISIL B - (SO) / Watch Negative - Series A1 PTCs; CRISIL B - (SO) / Watch Negative - Series A2 PTCs
2	Nirmaan RMBS Trust - Series V - 2014	HL (100%)	Par with EIS	2,969	TITP - Series A1 PTCs, TIUP - Series A2 PTCs	18	76%	11.8%	7.7%	-	-	27.2%	CRISIL D (SO) - Series A1 PTCs; CRISIL D (SO) - Series A2 PTCs

Sr. no	Transaction name	Initial Pool Details				MPS	WAM (months)	Average yield	Amortisation	CCR	3 month average MCR		TCE	Cumulative prepayments	Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	WAM (months)						Current quarter	Previous quarter			Current quarter		Previous quarter		Current quarter		Previous quarter					
															90+	180+	90+	180+	1+	90+	1+	90+				
1	Nirmaan RMBS Trust - Series II - 2014	1,169	Par with EIS	7.0%	88	65	10.9%	81.7%	99.2%	95.9%	98.2%	37.8%	58.7%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%	0.5%	0.0%	0.0%	39.0%	48.6%	70.5%	
2	Nirmaan RMBS Trust - Series V - 2014	2,969	Par with EIS	7.7%	87	76	12.3%	78.6%	99.7%	95.8%	99.2%	67.7%	59.2%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%	0.0%	9.0%	32.7%	16.8%	90.7%	

CRISIL Ratings Performance Report

Edelweiss Housing Finance Limited

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	HL 1	HL (100%)	Par with EIS	1,135	TITP - Acquirer Payouts	16	60%	9.8%	19.7%	-	-	14.7%	CRISIL AA (SO) Equivalent- Acquirer Payouts
2	ML-5	LAP (100%)	Par with EIS	1,231	TITP - Acquirer Payouts	15	52%	11.5%	10.0%	-	-	20.4%	CRISIL AA (SO) Equivalent- Acquirer Payouts
3	HL - 3	HL (100%)	Par with EIS	754	TITP - Acquirer Payouts	15	58%	9.7%	14.3%	-	-	13.4%	CRISIL AA (SO) Equivalent- Acquirer Payouts
4	ML - 10	LAP (100%)	Par with EIS	680	TITP - Acquirer Payouts	20	55%	10.7%	14.8%	-	-	18.4%	CRISIL AA (SO) Equivalent- Acquirer Payouts
5	HL 5 PSL	HL (100%)	Par with EIS	1,277.5	TITP - Acquirer Payouts	33	67%	11.1%	5.8%	-	-	29.8%	CRISIL BBB+(SO) Equivalent- Acquirer Payouts
6	HL 5 NPSL	HL (100%)	Par with EIS	508	TITP - Acquirer Payouts	34	58%	10.6%	7.8%	-	-	24.0%	CRISIL BBB+(SO) Equivalent- Acquirer Payouts
7	HL 6	HL (100%)	Par with EIS	792	TITP - Acquirer Payouts	28	74%	9.9%	9.7%	-	-	22.2%	CRISIL AA (SO) Equivalent- Acquirer Payouts

Sr. no	Transaction name	Initial Pool Details				MPS	WAM (months)	Average yield	Amortisation	CCR	3 month average MCR		TCE	Cumulative prepayments	Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	Current quarter						Previous quarter	Current quarter			Previous quarter											
												90+			180+	90+	180+	1+	90+	1+	90+					
1	HL 1	1,135	Par with EIS	19.7%	18	125	9.8%	45.5%	97.4%	98.4%	100.7%	78.4%	42.0%	1.3%	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.0%	0.0%	38.6%	24.6%	68.9%	
2	ML-5	1,231	Par with EIS	10.0%	18	84	11.5%	29.3%	98.6%	95.4%	95.8%	64.6%	24.5%	2.9%	1.5%	2.7%	0.0%	0.5%	0.2%	0.4%	0.2%	0.0%	14.2%	26.8%	77.3%	
3	HL - 3	754	Par with EIS	15.8%	17	113	9.7%	38.9%	93.3%	95.2%	96.5%	59.8%	33.0%	5.6%	0.0%	0.0%	0.0%	0.4%	0.3%	0.3%	0.0%	0.0%	23.4%	0.0%	76.9%	
4	ML - 10	680	Par with EIS	16.2%	17	105	10.7%	30.6%	95.3%	97.7%	97.0%	71.4%	27.1%	2.4%	0.7%	1.5%	0.0%	0.3%	0.1%	0.3%	0.1%	0.0%	21.3%	26.3%	75.4%	
5	HL 5 PSL	1,278	Par with EIS	5.8%	3	117	11.1%	6.7%	98.6%	98.5%	-	95.7%	5.8%	0.0%	0.0%	-	-	0.1%	0.0%	-	-	0.0%	6.2%	29.6%	82.8%	
6	HL 5 NPSL	508	Par with EIS	7.8%	3	116	10.6%	16.2%	98.7%	98.6%	-	95.9%	15.2%	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	9.3%	26.0%	82.7%	
7	HL 6	792	Par with EIS	9.7%	2	126	9.9%	7.7%	99.0%	0.0%	-	97.1%	6.7%	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	10.5%	21.5%	84.2%	

Housing Development Finance Corporation Limited

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	HDFC Assignment of Receivables January 2012	HL (100%)	Par with EIS	8,003	TITP - Acquirer payouts	6	76%	10.6%	5.5%	1.5%	4.0%	7.3%	CRISIL AAA (SO) Equivalent -Acquirer payouts CRISIL BBB (SO) Equivalent -Second loss facility
2	HDFC Trust 2014	HL (100%)	Par with EIS	5,439	TITP - Series A PTCs	42	78%	10.7%	6.0%	-	-	22.5%	CRISIL AAA (SO) - Series A PTCs

Sr. no	Transaction name	Initial Pool Details								3 month average MCR				Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter					
														90+	180+	90+	180+	1+	90+	1+	90+				
1	HDFC Assignment of Receivables January 2012	8,003	Par with EIS	5.5%	114	44	8.9%	83.4%	99.8%	102.3%	100.1%	73.7%	38.2%	0.5%	0.2%	0.5%	0.2%	0.2%	0.1%	0.2%	0.1%	0.0%	33.1%	6.2%	71.6%
2	HDFC Trust 2014	5,439	Par with EIS	6.0%	86	44	9.5%	78.3%	99.7%	100.4%	99.2%	70.7%	34.4%	0.6%	0.4%	0.7%	0.4%	0.3%	0.1%	0.3%	0.1%	0.0%	27.6%	8.4%	70.3%

ICICI Bank Limited

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Indian Residential MBS Trust Series XI	HL (100%)	Par with EIS	3,159	TITP - Series A PTCs	15	74%	9.7%	7.0%	-	-	20.9%	CRISIL AAA (SO) - Series A PTCs
2	Aawas Trust Series III	HL (100%)	Par with IO Strip	2,565	TITP - Series A1 PTCs, TITP - Series A2 PTCs	12	73%	8.4%	12.8%	4.9%	7.9%	-	CRISIL AAA (SO) Equivalent - Series A1 PTCs, CRISIL AAA (SO) Equivalent - Series A2 PTCs, CRISIL AAA (SO) Equivalent - Second loss facility

CRISIL Ratings Performance Report

		Initial Pool Details							3 month average MCR					Delinquencies				Overdues							
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR
														90+	180+	90+	180+	1+	90+	1+	90+				
1	Indian Residential MBS Trust Series XI	3,159	Par with EIS	7.0%	206	50	15.1%	99.5%	99.6%	86.5%	89.4%	4.1%	56.0%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.0%	Fully covered	38.3%	0.0%
2	Aawas Trust Series III	2,565	Par with IO Strip	12.8%	188	24	13.6%	99.7%	99.3%	81.5%	96.4%	1.4%	55.1%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.0%	Fully covered	23.2%	0.0%

IIFL Home Finance Limited

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	IIFL PCG Sep 2019	HL (100%)	Par with Turbo Amortisation	5,834	TIUP - Acquirer payouts	6	67%	11.0%	4.0%	-	-	8.1%	CRISIL AA (SO) Equivalent

		Initial Pool Details							3 month average MCR					Delinquencies				Overdues							
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR
														90+	180+	90+	180+	1+	90+	1+	90+				
1	IIFL PCG Sep 2019	5,834	Par with Turbo Amortisation	3.6%	21	60.4	8.15%	30.4%	98.9%	96.9%	100.2%	78.3%	27.0%	0.7%	0.4%	0.6%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	5.8%	Fully Covered	52.1%

Indiabulls Housing Finance Limited

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Innovation Trust III Dec 12	HL (100%)	Par with EIS	1,186	TITP - Series A PTCs	23	61%	11.6%	11.5%	-	-	41.2%	CRISIL AAA (SO) - Series A PTCs
2	Innovation Trust VII Mar 13	HL (100%)	Par with EIS	1,071	TITP - Series A PTCs	17	66%	11.0%	12.1%	-	-	26.5%	CRISIL AAA (SO) - Series A PTCs
3	Innovation Trust XIV Sep 13	HL (82%), LAP (18%)	Par with EIS	2,864	TITP - Series A PTCs	18	61%	11.8%	10.5%	-	-	35.2%	CRISIL AAA (SO) - Series A PTCs
4	Innovation Trust - XVI Dec 13	HL (100%)	Par with EIS	993	TITP - Series A PTCs	17	61%	11.4%	8.4%	-	-	28.6%	CRISIL AAA (SO) - Series A PTCs
5	Innovation Trust XXII Feb 2015	HL (100%)	Par with EIS	2,724	TITP - Series A PTCs	18	63%	10.7%	9.8%	-	-	18.7%	CRISIL AAA (SO) - Series A PTCs
6	Innovation Trust XXIV Sept 2016	LAP (100%)	Par with EIS	1,360	TITP - Series A PTCs	15	51%	12.4%	12.9%	-	-	30.6%	CRISIL AAA (SO) - Series A PTCs
7	Innovation Trust XV Dec 2016	LAP (68%), HL (32%)	Par with EIS	5,127	TITP - Series A PTCs	15	61%	11.1%	13.1%	-	-	27.7%	CRISIL AAA (SO) - Series A PTCs
8	Innovation Trust XXVII Mar 2017	HL (46%), LAP (54%)	Par with EIS	2,924	TITP - Series A PTCs	14	59%	10.5%	11.5%	-	-	28.1%	CRISIL AAA (SO) - Series A PTCs
9	Innovation Trust XXX Nov 2018	HL (100%)	Par with EIS	892	TITP - Series A PTCs	20	49%	10.3%	18.0%	-	-	7.0%	CRISIL AAA (SO) - Series A PTCs
10	Innovation Trust XXX	HL (100%)	Par with EIS	481	TITP - Series A PTCs	25	47%	15.6%	21.0%	-	-	16.3%	CRISIL AA (SO) - Seires A PTCs; CRISIL AA (SO) - Seires B PTCs
11	Innovation Trust XXXVI Feb 20	HL (55%), LAP (45%)	Par with EIS	379	TIUP - Series A PTCs	26	13%	14.0%	11.2%	-	-	29.1%	CRISIL AA (SO) - Series A PTCs
12	IBHFL HL PCG Dec 20 - NPSL	HL (100%)	Par with EIS	451	TITP - Acquirer payouts	12	67%	9.4%	20.5%	-	-	16.1%	CRISIL AA (SO) - Acquirers payouts
13	IBHFL HL PCG Dec 20	HL (100%)	Par with EIS	588	TITP - Acquirer payouts	12	79%	8.9%	7.5%	-	-	17.6%	CRISIL AA (SO) - Acquirers payouts

CRISIL Ratings Performance Report

Indiabulls Housing Finance Limited

		Initial Pool Details								3 month average MCR				Delinquencies				Overdues									
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR		
														90+	180+	90+	180+	1+	90+	1+	90+						
1	Innovation Trust III Dec 12	1,186	Par with EIS	11.5%	102	117	7.3%	90.3%	99.9%	100.3%	100.2%	86.4%	65.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	71.1%	50.0%	44.7%		
2	Innovation Trust VII Mar 13	1,071	Par with EIS	12.1%	99	86	7.5%	87.6%	99.9%	97.3%	99.7%	85.2%	57.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	67.5%	31.4%	46.0%		
3	Innovation Trust XIV Sep 13	2,864	Par with EIS	10.5%	93	68	5.8%	88.9%	100.0%	100.2%	99.9%	91.7%	56.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	95.0%	33.7%	22.4%		
4	Innovation Trust – XVI Dec 13	993	Par with EIS	8.4%	90	71	7.9%	88.9%	99.9%	98.0%	99.3%	86.3%	55.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	75.4%	33.8%	38.0%		
5	Innovation Trust XXII Feb 2015	2,724	Par with EIS	9.8%	76	80	6.6%	83.5%	99.9%	100.0%	99.6%	92.6%	55.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	38.3%	30.8%	60.1%		
6	Innovation Trust XXIV Sept 2016	1,360	Par with EIS	12.9%	112	121	6.7%	85.7%	99.9%	95.6%	108.3%	66.6%	67.2%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	52.4%	87.3%	44.8%		
7	Innovation Trust XV Dec 2016	5,127	Par with EIS	13.1%	52	123	7.2%	78.9%	99.6%	102.0%	97.8%	77.2%	52.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	62.0%	58.4%	47.6%		
8	Innovation Trust XXVII Mar 2017	2,924	Par with EIS	11.5%	50	86	7.9%	71.1%	103.2%	135.8%	121.2%	98.5%	53.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.7%	58.4%	76.4%		
9	Innovation Trust XXX Nov 2018	892	Par with EIS	18.0%	30	126	8.7%	71.5%	99.8%	99.9%	99.7%	95.6%	37.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	63.0%	31.4%	56.9%		
10	Innovation Trust XXX	481	Par with EIS	21.0%	18	66	11.2%	52.9%	97.2%	99.7%	100.0%	99.0%	36.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	44.6%	75.1%	40.0%		
11	Innovation Trust XXXVI Feb 20	379	Par with EIS	11.2%	15	90	8.0%	48.0%	95.4%	97.7%	97.7%	62.6%	39.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	21.6%	34.8%	71.1%		

		Initial Pool Details								3 month average MCR				Delinquencies				Overdues								
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR	
														90+	180+	90+	180+	1+	90+	1+	90+					
12	IBHFL HL PCG Dec 20 - NPSL	451	Par with EIS	20.5%	5	103	9.3%	35.0%	99.5%	98.6%	100.0%	98.6%	33.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	31.5%	27.1%	75.1%
13	IBHFL HL PCG Dec 20	588	Par with EIS	7.5%	5	104	8.4%	19.8%	99.7%	99.1%	99.9%	98.6%	18.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	9.3%	30.3%	80.4%

Motilal Oswal Home Finance Limited

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Navkar Trust 2021	HL (100%)	Par with EIS	1,877	TITP – Series A PTCs	49	62%	13.4%	12.8%	-	-	62.9%	CRISIL AAA (SO) - Series A PTCs

Motilal Oswal Home Finance Limited

		Initial Pool Details								3 month average MCR				Delinquencies				Overdues							
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR
														90+	180+	90+	180+	1+	90+	1+	90+				
1	Navkar Trust 2021	HL (100%)	Par with EIS	12.8%	3	127	7.8%	4.7%	100.1%	100.1%	-	98.6%	3.9%	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	13.4%	62.0%	68.9%

CRISIL Ratings Performance Report

Piramal Capital Housing Finance Limited

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	PCHFL PCG Sep 2019	HL (100%)	Par with turbo-amortisation	4,770	TITP – Acquirer Payouts	9	71%	9.1%	14.3%	-	-	-	CRISIL AA (SO) Equivalent - Acquirer Payouts
2	Powerplus PTC Series I	HL (89%), LAP (11%)	PAR with EIS	2,724	Series A-TITP	11	57%	9.2%	19.0%	-	-	6.7%	CRISIL AAA (SO) - Series A PTCs
3	Marigold Trust 2019	HL (87%), LAP (13%)	Par with turbo-amortisation	9,351	TIUP - Certificates	8	69%	9.3%	10.6%	-	-	-	CRISIL AAA (SO) - Certificates

Sr. no	Transaction name	Initial Pool Details							3 month average MCR				Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR			
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter							
														90+	180+	90+	180+	1+	90+	1+					90+		
1	PCHFL PCG Sep 2019	4,770	Par with turbo-amortisation	14.3%	20	149.1	9.9%	75.2%	99.0%	97.9%	97.6%	100.0%	73.7%	0.3%	0.3%	0.4%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	49.4%	30.2%	64.9%
2	Powerplus PTC Series I	2,724	PAR with EIS	19.0%	21	57.8	10.2%	73.9%	98.0%	87.4%	95.5%	100.0%	70.0%	1.8%	0.3%	0.5%	0.0%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	49.8%	53.1%	50.7%
3	Marigold Trust 2019	9,351	Par with turbo-amortisation	10.6%	20	35.2	10.3%	61.2%	98.1%	94.5%	96.5%	100.0%	59.9%	0.9%	0.4%	0.5%	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	27.4%	Fully Covered	21.3%

Small Business Fincredit

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Prime Trust March 2019	LAP (100%)	Par with EIS	1,100	TITP - Series A PTCs	12	38%	14.2%	10.0%	-	-	46.9%	CRISIL AAA (SO) – Series A PTCs

Ratings

CRISIL Ratings Limited (A subsidiary of CRISIL Limited)

Sr. no	Transaction name	Initial Pool Details				MPS	WAM (months)	Average yield	Amortisation	CCR	3 month average MCR		TCE	Cumulative prepayments	Delinquencies				Overdues				Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR
		Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	Current quarter						Previous quarter	Current quarter			Previous quarter		Current quarter		Previous quarter							
												90+			180+	90+	180+	1+	90+	1+	90+					
1	Prime Trust March 2019	1,100	Par with EIS	10.0%	27	83	8.7%	34.7%	100.1%	101.2%	100.0%	100.0%	24.5%	4.7%	0.0%	0.0%	0.0%	1.1%	0.6%	0.0%	0.0%	0.0%	15.3%	64.4%	54.0%	

Standard Chartered Bank Limited

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS as % of pool principal	Current Rating/ Credit Opinion
1	Mortgage Loan Pool March 2007 - III	HL (100%)	Par with EIS	2,492	TITP – Acquirer payouts	32	69%	9.8%	17.2%	3.4%	13.8%	0.1%	CRISIL AAA (SO) Equivalent - Acquirer payouts; CRISIL BBB (SO) Equivalent - Second loss facility
2	Mortgage Loan Pool June 2007 IV	HL (100%)	Par with EIS	1,436	TITP – Acquirer payouts	35	55%	11.6%	20.6%	5.1%	15.5%	1.4%	CRISIL AAA (SO) Equivalent - Acquirer payouts; CRISIL BBB (SO) Equivalent - Second loss facility
3	Mortgage Loan Pool June 2007 - V	HL (100%)	Par with EIS	2,323	TITP – Acquirer payouts	31	63%	11.6%	16.2%	4.0%	12.2%	1.4%	CRISIL AAA (SO) Equivalent - Acquirer payouts; CRISIL BBB (SO) Equivalent - Second loss facility
4	Mortgage Loan Pool July 2007 - VI	HL (100%)	Par with EIS	1,096	TITP – Acquirer payouts	30	69%	11.6%	20.7%	5.1%	15.6%	1.5%	CRISIL AAA (SO) Equivalent - Acquirer payouts; CRISIL BBB (SO) Equivalent - Second loss facility

CRISIL Ratings Performance Report

Standard Chartered Bank Limited

		Initial Pool Details								3 month average MCR						Delinquencies				Overdues									
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	Current quarter	Previous quarter	TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR				
														90+	180+	90+	180+	1+	90+	1+	90+								
1	Mortgage Loan Pool March 2007 - III	HL (100%)	Par with EIS	17.2%	170	44	10.7%	95.9%	99.6%	94.5%	96.3%	15.6%	72.0%	0.9%	0.8%	0.8%	0.7%	0.5%	0.5%	0.5%	0.4%	3.1%	Fully covered	32.7%	0.0%				
3	Mortgage Loan Pool June 2007 - V	HL (100%)	Par with EIS	16.2%	167	49	11.7%	96.5%	97.7%	88.3%	94.1%	6.0%	75.2%	1.8%	1.7%	1.8%	1.7%	1.0%	1.0%	1.0%	1.0%	10.3%	Fully covered	42.5%	0.0%				
2	Mortgage Loan Pool June 2007 - IV	HL (100%)	Par with EIS	20.6%	167	39	12.0%	97.9%	99.6%	92.7%	96.9%	8.3%	72.1%	1.2%	1.2%	1.4%	1.2%	0.4%	0.4%	0.4%	0.4%	4.8%	Fully covered	32.3%	0.0%				
4	Mortgage Loan Pool July 2007 - VI	HL (100%)	Par with EIS	20.7%	167	36	11.5%	98.2%	100.0%	91.0%	93.1%	8.9%	72.3%	0.8%	0.7%	0.7%	0.7%	0.4%	0.4%	0.4%	0.4%	3.3%	Fully covered	28.1%	0.0%				

Sundaram Home Finance Limited

Sr. no	Transaction name	Asset class	Structure	Pool principal (Rs. Mn)	Promised payouts	WAS (months)	WAL	WAY	Credit collateral as % of pool principal	First loss facility as % of pool principal	Second loss facility as % of pool principal	Scheduled EIS/Subordination as % of pool principal	Current Rating/ Credit Opinion
1	Santhanam Trust Series I	HL (100%)	Par with EIS	1,826	TITP - Series A PTCs	27	62%	11.4%	7.0%	-	-	28.4%	CRISIL AAA (SO) - Series A PTCs

Initial Pool Details														3 month average MCR		Delinquencies				Overdues					
Sr. no	Transaction name	Pool principal (Rs. Mn)	Structure	Credit collateral as % of pool principal	MPS	WAM (months)	Average yield	Amortisation	CCR	3 month average MCR		TCE	Cumulative prepayments	Current quarter		Previous quarter		Current quarter		Previous quarter		Credit collateral utilisation	Current credit collateral as % of principal outstanding	Available EIS as % of principal outstanding	TCR
										Current quarter	Previous quarter			90+	180+	90+	180+	1+	90+	1+	90+				
1	Santhanam Trust Series I	1,826	Par with EIS	7.0%	87	53	5.8%	80.7%	99.9%	99.1%	99.8%	84.7%	47.6%	0.4%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	15.4%	35.1%	67.1%

CRISIL Ratings Performance Report

CRISIL Rating Scale for Short-term Structured Finance Instruments

CRISIL A1 (SO)	Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligation. Such instruments carry the lowest credit risk.
CRISIL A2 (SO)	Instruments with this rating are considered to have strong degree of safety regarding timely payment of financial obligation. Such instruments carry low credit risk.
CRISIL A3 (SO)	Instruments with this rating are considered to have moderate degree of safety regarding timely payment of financial obligation. Such instruments carry higher credit risk as compared to instruments rated in the two higher categories.
CRISIL A4 (SO)	Instruments with this rating are considered to have minimal degree of safety regarding timely payment of financial obligation. Such instruments carry very high credit risk and are susceptible to default.
CRISIL D (SO)	Instruments with this rating are in default or expected to be in default on maturity.

Note:

1. CRISIL may apply '+' (plus) sign for ratings from 'CRISIL A1 (SO)' to 'CRISIL A4 (SO)' to reflect comparative standing within the category.
2. A suffix of 'r' indicates investments carrying non-credit risk.

The 'r' suffix indicates that payments on the rated instrument have significant risks other than credit risk. The terms of the instrument specify that the payments to investors will not be fixed, and could be linked to one or more external variables such as commodity prices, equity indices, or foreign exchange rates. This could result in variability in payments, including possible material loss of principal, because of adverse movements in value of the external variables. The risk of such adverse movements in price/value is not addressed by the rating.

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4. A prefix of 'PP-MLD' indicates that the instrument is a principal-protected market-linked debenture. The terms of such instruments indicate that while the issuer promises to pay back the face value/principal of the instrument, the coupon rates of these instruments will not be fixed, and could be linked to one or more external variables such as commodity prices, equity share prices, indices, or foreign exchange rates.
5. A prefix of 'Provisional' indicates that the rating centrally factors in the completion of certain critical steps/documentation by the issuer for the instrument, without these the rating would either have been different or not assigned ab initio

CRISIL Rating Scale for Long-term Structured Finance Instruments

CRISIL AAA (SO) (Highest Safety)	Instruments with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk.
CRISIL AA (SO) (High Safety)	Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.
CRISIL A (SO) (Adequate Safety)	Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.
CRISIL BBB (SO) (Moderate Safety)	Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk.
CRISIL BB (SO) (Moderate Risk)	Instruments with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations.
CRISIL B (SO) (High Risk)	Instruments with this rating are considered to have high risk of default regarding timely servicing of financial obligations.
CRISIL C (SO) (Very High Risk)	Instruments with this rating are considered to have very high likelihood of default regarding timely payment of financial obligations.
CRISIL D (SO) (Default)	Instruments with this rating are in default or are expected to be in default soon.

Note:

- CRISIL may apply '+' (plus) or '-' (minus) signs for ratings from 'CRISIL AA (SO)' to 'CRISIL C (SO)' to reflect comparative standing within the category.
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- CRISIL may assign a rating of 'NM' (Not Meaningful) to instruments that have factors present in them, which render the outstanding rating meaningless. These include reorganisation or liquidation of the issuer, the obligation being under dispute in a court of law or before a statutory authority.
- A prefix of 'PP-MLD' indicates that the instrument is a principal-protected market-linked debenture. The terms of such instruments indicate that while the issuer promises to pay back the face value/principal of the instrument, the coupon rates of these instruments will not be fixed, and could be linked to one or more external variables such as commodity prices, equity share prices, indices, or foreign exchange rates.
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1st

- Auto loan securitisation in India for Citibank in 1992
- Property receivables securitisation transaction in India for DLF Universal in 1992
- Securitised municipal bonds programme rating in Asia
- Mortgage-backed securitisation in India in 2000 for National Housing Bank
- Offshore transaction backed by aircraft purchase receivables in 2001
- Partial guarantee rated structure in the world for Ballarpur Industries Limited in 2002
- Successful CDO transaction in India for ICICI Bank Limited in 2004
- CDO transaction covering working capital facilities in the Asia Pacific and the first revolving CDO in India for Citibank N.A. in 2004
- Floating rate securitised instrument in India for Citicorp Finance India Ltd. In 2003
- To publish quarterly statistics on performance of ABS pools
- To publish quarterly statistics on performance of MBS pools
- Dedicated legal, surveillance and criteria teams for securitisation
- India's first microfinance loan receivables securitisation transaction
- First multi-originator securitisation transaction
- India's first capital market annuity securitisation transaction
- India's first listed securitisation transaction
- India's first CMBS transaction in 2014
- Reset of credit enhancement post RBI guidelines in 2014
- India's largest future - flow securitisation
- India's first rating on an infrastructure investment trust
- First INFRA EL rating under the new credit rating system for infrastructure projects 2017

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