



February 2024

CRISIL's monthly indicator of food plate cost

The average cost of preparing a thali at home is calculated based on input prices prevailing in north, south, east and west India. The monthly change reflects the impact on the common man's expenditure. The data also reveals the ingredients (cereals, pulses, broilers, vegetables, spices, edible oil and cooking gas) driving the change in the cost of the thali.

Poultry cools

On-year, the cost of the representative home-cooked veg thali rose 5% in January, while that of the non-veg thali declined 13%, as per CRISIL MI&A Research estimates:

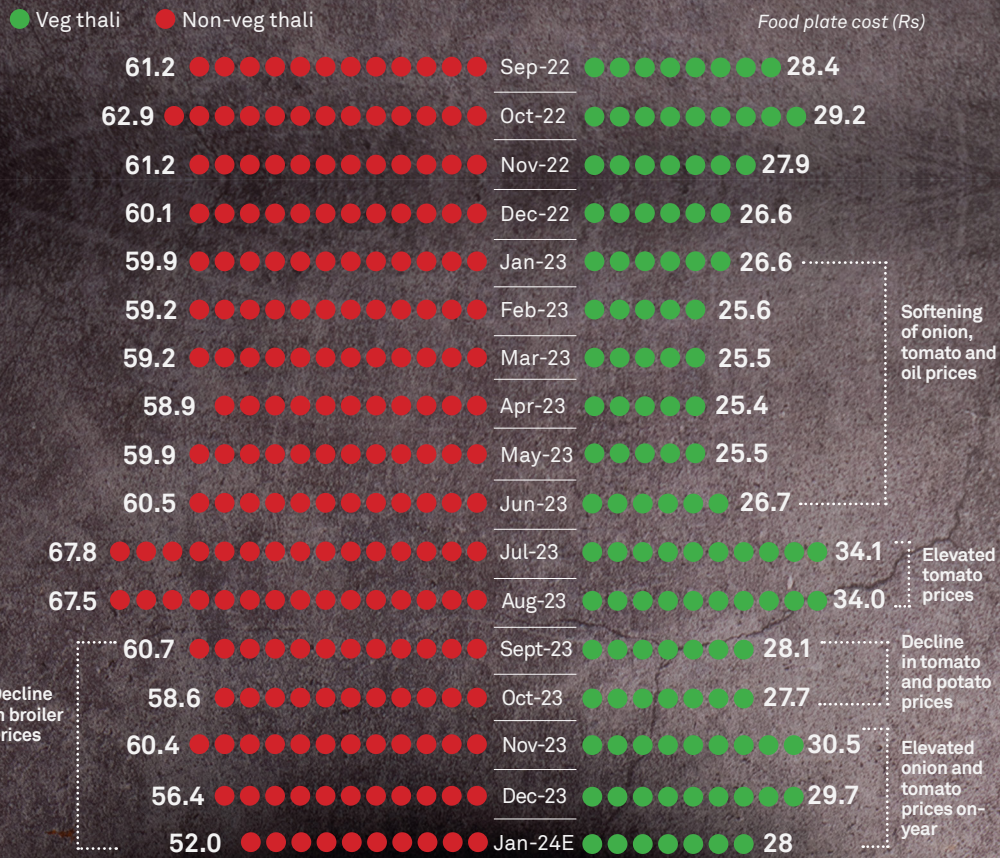
- The cost of the veg thali increased due to a surge of 35% and 20% on-year in prices of onion and tomato, respectively
- Prices of rice (accounting for 12% of the veg thali cost) and pulses (9%) also increased 14% and 21% on-year, respectively
- The decrease in the cost of the non-veg thali was due to a decline of ~26% on-year in broiler prices amid higher production

On-month, the cost of the veg and non-veg thalis fell 6% and 8%, respectively:

- The easing was due to a decrease of 26% and 16% on-month in prices of onion and tomato, respectively, with higher domestic supply of onion amid export curbs and fresh tomato arrivals from the northern and eastern states
- The cost of the non-veg thali declined faster due to a decline of 8-10% on-month in prices of broilers, which account for ~50% of the cost

Cost of home-cooked non-veg thali down on-year in January due to lower poultry prices, but veg thali dearer with uptick in prices of pulses, rice, onion and tomato

Cost of preparing a thali at home



Y-o-y: (13)% | M-o-m: (8)%

Y-o-y: 5% | M-o-m: (6)%

Note: A veg thali comprises roti, vegetables (onion, tomato and potato), rice, dal, curd and salad. A non-veg thali has the same elements as the veg thali, except for dal, which is replaced by chicken (broiler); broiler prices for January are estimated; weightage of ingredients does not vary based on volatility in commodity prices



Analytical contacts

Pushan Sharma

Director
Research
CRISIL Market Intelligence
and Analytics
pushan.sharma@crisil.com

Priyanka Uday

Manager
Research
CRISIL Market Intelligence
and Analytics
priyanka.uday@crisil.com

Drishti Parmar

Analyst
Research
CRISIL Market Intelligence
and Analytics
drishti.parmar@crisil.com

Media contacts

Aveek Datta

Media Relations
CRISIL Limited
M: +91 99204 93912
D: +91 22 3342 5916
B: +91 22 3342 3000
aveek.datta@crisil.com

Roma Gurnani

Media Relations
CRISIL Limited
M: +91 70662 92142
D: +91 22 3342 5916
B: +91 22 3342 3000
roma.gurnani@ext-crisil.com

About CRISIL Market Intelligence & Analytics

CRISIL Market Intelligence & Analytics, a division of CRISIL, provides independent research, consulting, risk solutions, and data & analytics. Our informed insights and opinions on the economy, industry, capital markets and companies drive impactful decisions for clients across diverse sectors and geographies.

Our strong benchmarking capabilities, granular grasp of sectors, proprietary analytical frameworks and risk management solutions backed by deep understanding of technology integration, make us the partner of choice for public & private organisations, multi-lateral agencies, investors and governments for over three decades.

About CRISIL Limited

CRISIL is a leading, agile and innovative global analytics company driven by its mission of making markets function better.

It is India's foremost provider of ratings, data, research, analytics and solutions with a strong track record of growth, culture of innovation, and global footprint.

It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers through businesses that operate from India, the US, the UK, Argentina, Poland, China, Hong Kong, UAE and Singapore.

It is majority owned by S&P Global Inc, a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

For more information, visit www.crisil.com

Connect with us: [LINKEDIN](#) | [TWITTER](#) | [YOUTUBE](#) | [FACEBOOK](#) | [INSTAGRAM](#)

CRISIL Privacy Notice

CRISIL respects your privacy. We may use your personal information, such as your name, location, contact number and email id to fulfil your request, service your account and to provide you with additional information from CRISIL. For further information on CRISIL's privacy policy please visit www.crisil.com/privacy.