



July 2024

CRISIL's monthly indicator of food plate cost

The average cost of preparing a thali at home is calculated based on input prices prevailing in north, south, east and west India. The monthly change reflects the impact on the common man's expenditure. The data also reveals the ingredients (cereals, pulses, broilers, vegetables, spices, edible oil and cooking gas) driving the change in the cost of the thali.

The TOP spoiler

On-year, the cost of a representative home-cooked veg thali rose 10% in June, while that of the non-veg thali declined 4%, as per CRISIL MI&A Research estimates:

- The cost of the veg thali increased due to a surge of 30%, 46% and 59% on-year in prices of tomato, onion and potato (TOP), respectively, largely due to low base of last fiscal
- TOP prices surged because of lower onion arrivals due to significant drop in rabi acreage, decline in yield for potato crop due to unseasonal rainfall in March, and virus infestation in tomato summer crop due to high temperatures in key growing regions of Karnataka and Andhra Pradesh that tamped tomato arrivals down 35% on-year
- A dip in acreage, resulting in subdued arrivals, has led to a 13% on-year increase in the price of rice (accounting for 13% of the veg thali cost), while a dry spell in key kharif months impacted production of pulses (accounting for 9% of the veg thali cost), leading to a price increase of 22% on-year
- For non-veg thali, the decrease in cost was due to an estimated decline of ~14% on-year in broiler prices on a high base of last fiscal, coupled with oversupply situation and lower feed cost on-year

On-month, however, the cost of both veg and non-veg thalis increased, by 6% and 4%, respectively:

- The cost of the veg thali rose on-month mainly due to a rise in vegetable prices, with prices of potato, onion and tomato rising 9%, 15% and 29%, respectively, due to lower arrivals
- The cost of the non-veg thali also rose due to elevated vegetable prices, but an estimated 1% on-month increase in the cost of broiler, which accounts for ~50% of the non-veg thali cost, arrested further increase

Cost of home-cooked veg thali surpts in June as prices of tomato, onion and potato surge on lower arrivals due to inclement climatic conditions; fall in broiler prices pares cost of non-veg thali

Cost of preparing a thali at home



Note: A veg thali comprises roti, vegetables (onion, tomato, and potato), rice, dal, curd, and salad. A non-veg thali has the same elements as the veg thali, except for dal, which is replaced by chicken (broiler); broiler prices for June 2024 are estimated figures; Weightage of ingredients does not vary basis volatility in commodity prices



Analytical contacts

Pushan Sharma

Director
Research
CRISIL Market Intelligence
and Analytics
pushan.sharma@crisil.com

Priyanka Uday

Associate Director
Research
CRISIL Market Intelligence
and Analytics
priyanka.uday@crisil.com

Drishti Parmar

Analyst
Research
CRISIL Market Intelligence
and Analytics
drishti.parmar@crisil.com

Media contacts

Aveek Datta

Media Relations
CRISIL Limited
M: +91 99204 93912
D: +91 22 3342 5916
B: +91 22 3342 3000
aveek.datta@crisil.com

Roma Gurnani

Media Relations
CRISIL Limited
M: +91 70662 92142
D: +91 22 3342 5916
B: +91 22 3342 3000
roma.gurnani@ext-crisil.com

Sanjay Lawrence

Media Relations
CRISIL Limited
M: +91 89833 21061
sanjay.lawrence@crisil.com

About CRISIL Market Intelligence & Analytics

CRISIL Market Intelligence & Analytics, a division of CRISIL, provides independent research, consulting, risk solutions, and data & analytics. Our informed insights and opinions on the economy, industry, capital markets and companies drive impactful decisions for clients across diverse sectors and geographies.

Our strong benchmarking capabilities, granular grasp of sectors, proprietary analytical frameworks and risk management solutions backed by deep understanding of technology integration, make us the partner of choice for public & private organisations, multi-lateral agencies, investors and governments for over three decades.

About CRISIL Limited

CRISIL is a leading, agile and innovative global analytics company driven by its mission of making markets function better. It is India's foremost provider of ratings, data, research, analytics and solutions with a strong track record of growth, culture of innovation, and global footprint.

It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers through businesses that operate from India, the United States (US), the United Kingdom (UK), Argentina, Poland, China, Hong Kong, Singapore, Australia, Switzerland, Japan and the United Arab Emirates (UAE).

It is majority owned by S&P Global Inc, a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

Connect with us: [LINKEDIN](#) | [TWITTER](#) | [YOUTUBE](#) | [FACEBOOK](#) | [INSTAGRAM](#)

CRISIL Privacy Notice

CRISIL respects your privacy. We may use your personal information, such as your name, location, contact number and email id to fulfil your request, service your account and to provide you with additional information from CRISIL. For further information on CRISIL's privacy policy please visit www.crisil.com/privacy.