

Graded programme: MBA	FLAME University, Pune
CRISIL grading:	Gat No. 1270, Village Lavale Vadzai, Taluka Mulshi, District Pune – 412115
National A ★★★	https://www.flame.edu.in/
State MH - A★★★	
Valid up to: October 08, 2025	Report date: October 09, 2024

FLAME University has been established as a state private University vide the FLAME University Act 2014 (Maharashtra Act No. II of 2015) of the Government of Maharashtra, now Maharashtra Private Universities (Establishment and Regulation) Act, 2023 (Maharashtra Act No. VIII of 2024) of the Government of Maharashtra. FLAME University is recognized by the UGC under Section 2(f), and degrees awarded by the University are recognized under Section 22 of the UGC Act, 1956. The Sponsoring Body is Foundation for Liberal And Management Education Society. FLAME University was formed with the aim to offer programs anchored in the ethos of liberal education. The University offers undergraduate (BBA) and postgraduate (MBA) degrees in the business domain amongst many other interdisciplinary degrees. FLAME University is a 73.05 acres green campus in Lavale, Pune, Maharashtra. The campus is fully residential, Wi-Fi-enabled and equipped with state-of-the-art facilities. The Master of Business Administration (MBA) program was earlier the Post Graduate Diploma in Management (PGDM) program, offered by FLAME since 2007.

Best practices followed

- A well-established management structure consisting of highly qualified and experienced professionals.
- The institute has a state-of-the-art integrated infrastructure, featuring 12 Bloomberg terminals that provide students with access to real-time market data and analysis tools.
- The MBA program is accepted by the CFA University Affiliation Program.
- Implementing out-come based education (OBE) principles to ensure that academic programs align with desired student outcomes, and regularly reviewing curriculum to reflect industry standards and societal needs.
- Strong collaboration and linkages with industry and various institutions globally foster enhanced cooperation and global connections.
- The University's distinct educational philosophy, rooted in liberal education, promotes a holistic understanding of diverse disciplines while fostering specialized expertise through research, experiential learning, and real-world problem-solving.

Areas of excellence	Areas of strong performance	Areas of good performance	Areas of improvement
<ul style="list-style-type: none"> • State-of-the-art infrastructure. • The University has highly qualified and experienced faculty with ~90% of its members holding PHDs. • Strong track record of around a decade with experience in managing an educational institution. • Strong management structure consisting of qualified and experienced professionals. 	<ul style="list-style-type: none"> • The University has successfully expanded its brand presence across India, with a notable focus on key regions such as Bihar, Kerala and other states. • Presence of a well-established Financial Research Lab with 12 Bloomberg terminals as of September 2024. • The library has a seating capacity of 432 and houses 4,32,849 books (including e-books). • The university has subscriptions to over 19,480 international journals, 511 national journals and 75 periodicals. 	<ul style="list-style-type: none"> • Active participation of students in extracurricular activities. • Introduction of elective and core subjects to improve skills of students. • The university has excellent opportunities for recreation, sports, outdoor and indoor games and cultural activities. • Strong connect within the industry, driven by continuous interactions. • The highest salary package seen in the 2022-24 batch was Rs 25.00 lakh through an international placement and Rs 21.00 lakh through a placement in India. 	<ul style="list-style-type: none"> • Focussed approach on improvement in placement outcomes. • Focus on student selection from other geographical locations. • Focus on improving number of MDPs and FDPs.

Graded programme details	Students – key statistics (Batch of 2023-25)	Permanent faculty	Student outcome (Batch of 2022-24)
Programme MBA	Student strength 123	Faculty strength 45	Placement 100%
Offered since 2015	Average age 23 years	Median teaching experience 7.2 years	Median salary Rs.10.00 lakh
Status Autonomous	Average work experience 6 months	Mean industry experience 8.0 years	Maximum salary Rs 25.00 lakh
Recognition AACSB (Membership)	% of female students 53	Retention rate 90%	Pre-placement offers received 5
Programme fee Rs 18.90 lakh (including boarding fees) for incoming batch of 2024	% of students with work experience of 10 >2 years	Student-faculty ratio 2.73:1	Predominant placement region -
Total seats 130 (As per statutory bodies)	Entrance exam CAT, MAT, XAT, MH-CET, NMAT, CMAT, GMAT	Visiting faculty 43	No. of student clubs 64

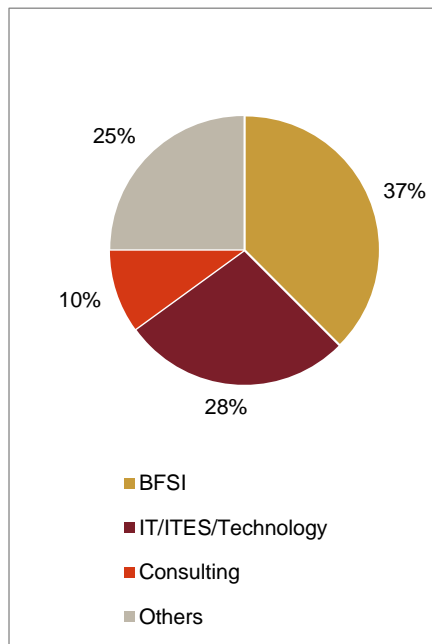
Admission statistics: cut-offs 2023-25

Government quota seats		Management quota seats	
Cut-off score	Not applicable	Cut-off score	Not applicable
Highest score	Not applicable	Highest score	Not applicable

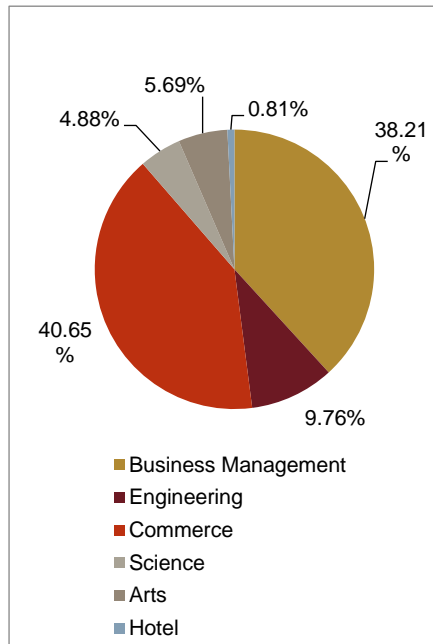
Prominent recruiters

Adani Group, Mercedes Benz India, Mahindra & Mahindra Financial Services Limited, Vedanta, Ernst & Young Global Limited, Bajaj Finance Limited, Nippon Life India Asset Management Limited Insurance Company, First Source Solutions Limited, Softcell Technologies Global Private Limited

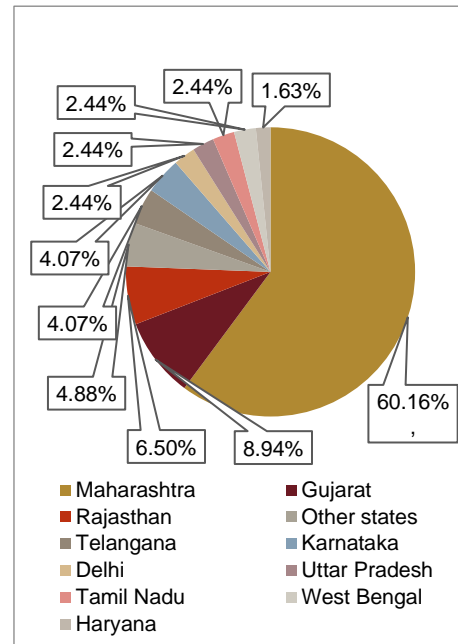
**Placement diversity
(Batch of 2022-24)**



**Academic diversity
(Batch of 2023-25)**



**Geographical diversity
(Batch of 2023-25)**



Curriculum

- The curriculum is designed to provide a competitive edge, with a range of value-added electives that offer students hands-on experience and real-world applications, ultimately enhancing their practical skills and employability.
- The curriculum is updated annually based on feedback from external experts, alumni and academic peers.
- As of July 2024, the total number of permanent faculty in the MBA program has significantly increased to 45.
- The curriculum is divided into four semesters and a summer internship. Students can choose to major in Human Resource Management, Finance, Marketing, Entrepreneurship and Operations and minor in Business Analytics, Digital Marketing & Communications and Advertising & Branding.

Industry interaction

- FLAME has two well established executive education mediums – FLAME Investment Lab (FIL) and FLAME Management Development Program (MDP) Centre. FIL has conducted numerous programs every year like FIL with the Masters, Accounting for Investors, Cases in Business Investment and Analysis and Investing implications.
- The MDP Centre at FLAME University conducts programs in the areas of Innovation and Entrepreneurship, Strategy, Negotiations, Finance and Marketing. 13 such MDPs were conducted in the academic years 2022-23 and 2023-24.
- The institute has a dedicated alumni relations cell. The alumni are involved in various activities, such as conducting guest lectures and mentorship programmes, serving on admission panels and preparing students for placements through mock interviews and group discussions.

Infrastructure

- The campus has 40 ICT (Information and Communication Technology) enabled classrooms, 15 seminar rooms and 4 amphitheatres.
- The campus area was expanded with the addition of the APJ Abdul Kalam Academic Block, new hostels for students and a 500-seater auditorium (Shantiniketan) in the year 2023.
- Hostel's total capacity is 2224 (739 beds for boys and 1,393 for girls); 368 beds were added in 2023-24.
- A 432-seater library with 4,32,849 books, 511 national and 19,480 international journals and 75 periodicals.
- The campus has adequate recreational facilities, including for indoor and outdoor sports such as football, tennis etc. It also houses an Olympic-size swimming pool, track and field etc. A fitness and conditioning studio, badminton courts etc. are also part of the campus.
- The computer lab with 147 computers is equipped with multiple educational software such as STATA, MATLAB, ESRI - Indo ArcGIS, Final Cut Pro, Adobe Creative Cloud, SPSS etc. and 12 Bloomberg terminals.

Disclaimer: A CRISIL Business School Grading reflects CRISIL's opinion on the relative ability of the graded institute to impart quality education and achieve the desired outcomes for the Programme. It does not constitute an audit/credit rating of the institute by CRISIL. CRISIL's Business School Grading is based on the information provided by the institute or obtained by CRISIL from sources it considers reliable. CRISIL or its associates may have other commercial transactions with the company/entity. CRISIL does not guarantee the completeness or accuracy of the information on which the Grading is based. CRISIL Business School Grading is not a recommendation to enrol in any program conducted by the institute or to avail any services offered by the institute. CRISIL or its associates may have other commercial transactions with the company/entity.

The Gradings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its Business School Gradings. For the latest information on any outstanding CRISIL Business School Gradings, kindly visit www.crisil.com.