



February 2025

CRISIL's monthly indicator of food plate cost

The average cost of preparing a thali at home is calculated based on input prices prevailing in north, south, east and west India. The monthly change reflects the impact on the common man's expenditure. The data also reveals the ingredients (cereals, pulses, broilers, vegetables, spices, edible oil and cooking gas) driving the change in the cost of the thali.

Broiler on the loose

The cost of a home-cooked vegetarian (veg) thali rose 2% on-year in January, while that of non-vegetarian (non-veg) thali grew ~17%:

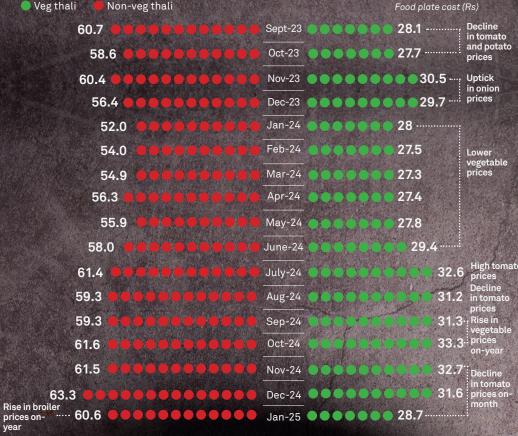
- Potato price surged 35% on a low base of last year to Rs 31/kg in January 2025 from Rs 23/kg in January 2024
- Price of pulses rose 7% on-year in January 2025 due to an estimated 7% on-year dip in production between July 2023-June 2024, resulting in lower opening stock
- Adding to the cost was a 17% onyear jump in vegetable oil prices due to rise in import duties
- However, an 11% on-year drop in LPG fuel cost (to Rs 803 per 14.2 kg LPG cylinder in Delhi from Rs 903 last year) provided a partial offset
- The price rise of non-veg thali
 was driven by an estimated 33%
 on-year rise in broiler prices,
 accounting for ~50% of a nonveg thali cost. The surge in prices
 is due to low base of last year
 when prices dipped due to excess
 supply. High feed cost further
 contributed to the increase

On-month, the cost of a veg thali declined 9% in January 2025, while that of non-veg thali declined 4%:

- Tomato prices fell 34% on-month, driven by fresh rabi arrivals
- A 16% and 21% on-month drop in potato and onion prices, respectively, further supported the cost decline
- Cost of non-veg thali dipped at a slower pace owing to an estimated 1% rise in broiler prices on-month

Prices of vegetarian and non-vegetarian thalis rise on-year, latter jumps 17% on elevated broiler prices and a low base

latter jumps 17% on elevated broiler prices and a low base Cost of preparing a thali at home Veg thali Non-veg thali Food plate cost (Rs



Y-o-y: 17% | M-o-m: (4)%

Y-o-y: 2% | M-o-m: (9)%

Note: A veg thali comprises roti, vegetables (onion, tomato and potato), rice, dal, curd and salad. A non-veg thali has the same elements, except dal, which is replaced by chicken (broiler); broiler prices for January are estimated figures; weightage of ingredients does not vary based on volatility in commodity prices.



Analytical contacts

Pushan Sharma

Director Research Crisil Intelligence pushan.sharma@crisil.com Priyanka Uday

Manager Research Crisil Intelligence priyanka.uday@crisil.com **Drishti Parmar**

Analyst Research Crisil Intelligence drishti.parmar@crisil.com

Media contacts

Ramkumar Uppara

Media Relations CRISIL Limited M: +91 98201 77907 ramkumar.uppara@crisil.com Roma Gurnani Media Relations CRISIL Limited M: +91 70662 92142 roma.gurnani@ext-crisil.com Sanjay Lawrence Media Relations CRISIL Limited M: +91 89833 21061

sanjay.lawrence@crisil.com

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